

SPECIAL BOARD MEETING MINUTES OF APRIL 4, 2014

PLACE: Little Chute Village Hall

DATE: Friday, April 4, 2014

TIME: 4:30 p.m.

Call to Order

President Vanden Berg called the Special Board Meeting to Order at 4: 30 p.m.

Roll Call

PRESENT: President Vanden Berg, Trustee Hietpas, Trustee Frasetto, Trustee Peerenboom, Trustee Van Lankvelt, Trustee Joosten, Trustee Smith

ALSO PRESENT: J. Fenlon, L. Decker, T. Matheny

Resolution authorizing the borrowing from the Trust Funds of the State of Wisconsin the Sum of \$3,850,000 for the purpose of Financing Land Acquisition in the Tax Incremental District Number 4

Director Matheny stated in order to move forward with trust funds in the State of Wisconsin the Village needs to send in an application immediately to meet the May 11, 2014 timeframe. We are requesting to borrow \$3, 850,000 to purchase remaining property from within the development agreement. We require a roll call vote from the Clerk in order to comply with guidelines.

Moved by Trustee Van Lankvelt, seconded by Trustee Peerenboom to Adopt the Resolution authorizing the borrowing from the Trust Funds of the State of Wisconsin the Sum of \$3,850,000 for the purpose of Financing Land Acquisition in the Tax Incremental District Number 4

7 Ayes, 0 Nays—Motion Carries

Roll Call Vote:

Trustee Frasetto—Aye

Trustee Hietpas—Aye

Trustee Joosten—Aye

Trustee Peerenboom—Aye

Trustee Smith—Aye

Trustee Van Lankvelt—Aye

President Vanden Berg—Aye

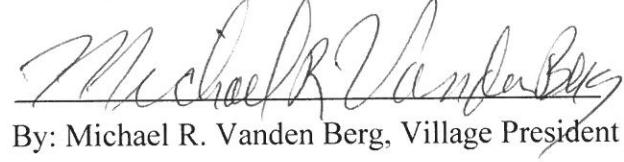
7 Ayes, 0 Nays—Motion Carries

Adjournment

Moved by Trustee Smith, seconded by Trustee Peerenboom to Adjourn the Special Board Meeting at 4:35 p.m.

7 Ayes, 0 Nays—Motion Carries

VILLAGE OF LITTLE CHUTE


By: Michael R. Vanden Berg, Village President



Attest: Laurie Decker, Village Clerk