



AMENDED AGENDA

REGULAR BOARD MEETING

PLACE: Little Chute Village Hall
DATE: Wednesday, May 7, 2025
TIME: 6:00 p.m.

Join Zoom Meeting

<https://us06web.zoom.us/j/89029010406?pwd=DTkyWmkYOe9bkIG83k27irhKbwMwZo.1>

Meeting ID: 890 2901 0406

Passcode: 371439

1 312 626 6799 US (Chicago)

Meeting ID: 890 2901 0406

Passcode: 371439

REGULAR ORDER OF BUSINESS

- A. Invocation
- B. Pledge of Allegiance to the Flag
- C. Roll call of Trustees
- D. Roll call of Officers and Department Heads
- E. Public Appearance for Items Not on the Agenda
- F. Other Informational Items:

G. Consent Agenda

Items on the Consent Agenda are routine in nature and require one motion to approve all items listed. Prior to voting on the Consent Agenda, items may be removed at the request of any Board Member or member of the public. Any removed items will be considered immediately following the motion to approve the other items.

- 1. Disbursement List
- 2. Approval of the Minutes of April 16, 2025
- 3. Approval of Minutes of the Special Board Meeting of April 30, 2025
- 4. Special Event Permit for Memorial Day Parade on May 26, 2025

H. Presentation—KerberRose Annual Comprehensive Financial Report

I. Discussion—Residential Chickens

J. Discussion/Action—Community Band Trailer Budget Adjustment

- K. Action—Appoint Melanie Skalmoski to the Library Board
- L. Discussion—2024 Water Utility Public Service Commission Report
- M. Discussion/Action—Employee Engagement Survey
- N. Action—Award Bid for Stump Grinding Contract
- O. Discussion/Possible Action—Cedars Project Event Update
- P. Department and Officer Progress Reports
- Q. Call for Unfinished Business
- R. Items for Future Agenda
- S. **Closed Sessions:**
 - 19.85(1)(c) Consideration of Employment, Promotion, or Performance Evaluation Data of any Public Employee of the Village of Little Chute. *Clerk and DPW Director Retirements*
 - 19.85(1)(e) Wis. Stats. Deliberations or negotiations on the purchase of public properties, investing of public funds or conducting other specific public business when competitive or bargaining reasons require a closed session. *Negotiations*
- T. Return to Open Session
- U. Adjournment

Requests from persons with disabilities who need assistance to participate in this meeting or hearing should be made with as much advance notice as possible to the Clerk's Office at 108 West Main Street, (920) 423-3852, [email: Laurie@littlechutewi.org](mailto:Laurie@littlechutewi.org) Prepared: May 6, 2025

Disbursement List - May 7, 2025

Payroll & Payroll Liabilities - April 24, 2025	\$206,263.79
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Prepaid Invoices - April 11, 2025	\$11,535.32
Prepaid Invoices - April 17, 2025	\$160.33
Prepaid Invoices - April 25, 2025	\$45,085.88

Utility Commission - April 22, 2025	\$338,919.46
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CURRENT ITEMS

Bills List - May 7, 2025	\$166,435.96
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Total Payroll, Prepaid & Invoices	\$768,400.74
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The above payments are recommended for approval:

Rejected: _____

Approved: May 7, 2025

Michael R Vanden Berg, Village President

Laurie Decker, Clerk

Report Criteria:

Invoice Detail.Voided = {=} FALSE

Invoice	Description	Total Cost	Period	GL Account
A.P. PLUMBING LLC				
10093	CLEAN OUT DRAIN	185.00	04/25	101-53310-242
Total A.P. PLUMBING LLC:		185.00		
ACE HARDWARE LITTLE CHUTE				
288352	TANK LEVER	13.99	04/25	101-55200-242
288353	CABLE TIES, CHAIN & HOOK FLAPPER	9.97	04/25	101-55200-242
288366	GLOVES	29.98	04/25	101-53330-218
288366	GLOVES	29.98	04/25	101-53330-218
288366	GLOVES	29.98	04/25	101-55200-213
288388	DRILL BITS & FASTENERS	30.90	04/25	101-52200-218
288393	RAID & MILWAUKEE RECIPROCATING SAW BLAD	90.94	04/25	101-51650-242
288430	COPPER TUBE & FLARE NUT	5.77	04/25	204-55420-242
288434	KEYS	17.95	04/25	101-55200-242
288448	RAKE	79.96	04/25	101-55440-218
Total ACE HARDWARE LITTLE CHUTE:		279.46		
AMAZING GRACE YOGA AND WELLNESS LLC				
108	YOGA INSTRUCTOR - 3/4, 3/11, 3/18, 3/25	200.00	04/25	208-52900-204
108	YOGA INSTRUCTOR - 4/1, 4/8, 4/15, 4/22	200.00	04/25	208-52900-204
Total AMAZING GRACE YOGA AND WELLNESS LLC:		400.00		
AMPLITEL TECHNOLOGIES				
25460	NEW SERVER	1,617.93	04/25	207-52120-240
25462	DOCKING STATION REPLACEMENT	302.45	04/25	404-57190-221
25466	NEW HOST SERVER	16,866.87	04/25	404-57190-302
Total AMPLITEL TECHNOLOGIES:		18,787.25		
ASCENSION MEDICAL GROUP-FOX VALLEY WI				
423691	PRE-EMPLOYMENT PHYSICAL	87.00	04/25	207-52120-225
Total ASCENSION MEDICAL GROUP-FOX VALLEY WI:		87.00		
ASSOCIATED APPRAISAL CONSULTANTS				
180106	PROFESSIONAL SERVICES	8,663.20	05/25	101-51530-204
180106	ONLINE PARCEL POSTING	93.59	05/25	101-51530-208
180106	POSTAGE - REVALUTATION PROGRAM	6.90	05/25	101-51530-208
Total ASSOCIATED APPRAISAL CONSULTANTS:		8,763.69		
AUER, MARY				
54830	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total AUER, MARY:		250.00		
AUTOMATED COMFORT CONTROLS				
38146	REPAIR IR TUBE	847.50	04/25	101-53310-242
Total AUTOMATED COMFORT CONTROLS:		847.50		

Invoice	Description	Total Cost	Period	GL Account
AUTOMOTIVE SUPPLY CO				
244971	#58 CORE RETURN	18.00	04/25	101-53330-225
61014822	HD GREASE	76.10	04/25	101-53330-218
61014887	TAPE	66.19	04/25	101-53330-218
61015226	#81 FILTERS	225.37	04/25	101-53330-225
61015508	#155 FILTERS	54.23	04/25	101-53330-225
61015928	GRAY PRIMER	30.90	04/25	101-53330-225
61016082	GEL THREADLOCKER	14.64	04/25	101-53330-218
Total AUTOMOTIVE SUPPLY CO:		449.43		
BAKER & TAYLOR				
2038990980	BOOKS	37.58	04/25	206-55110-206
2038990981	BOOKS	37.58	04/25	206-55110-206
2038990982	BOOKS	14.74	04/25	206-55110-206
2038990983	BOOKS	159.21	04/25	206-55110-206
2038990984	BOOKS	18.35	04/25	206-55110-206
2038990985	BOOKS	29.62	04/25	206-55110-206
2038990986	BOOKS	30.60	04/25	206-55110-206
Total BAKER & TAYLOR:		327.68		
BATTERIES PLUS LLC				
P81848499	BATTERIES - MSB	60.24	04/25	101-53310-218
Total BATTERIES PLUS LLC:		60.24		
BERGSTROM FORD-LINCOLN				
426397	2021 FORD INTERCEPTOR REPAIRS - AC	100.00	04/25	207-52120-247
Total BERGSTROM FORD-LINCOLN:		100.00		
BERKEN, BECKY				
54903	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total BERKEN, BECKY:		250.00		
BOWMAN, KATIE				
54894	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total BOWMAN, KATIE:		250.00		
BROOKS TRACTOR INC.				
391405	#81 AUXILLARY ENGINE	2,277.53	04/25	101-53330-204
Total BROOKS TRACTOR INC.:		2,277.53		
BUSTAMANTE, GABRIELA				
54915	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total BUSTAMANTE, GABRIELA:		250.00		
CASTILLEJO-SIMENTAL, JASMINE				
54923	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total CASTILLEJO-SIMENTAL, JASMINE:		250.00		

Invoice	Description	Total Cost	Period	GL Account
CINTAS				
4227071286	UNIFORM PREP	12.66	04/25	101-53330-213
4227071286	MATS & TOWELS	36.30	04/25	101-53330-218
4227696463	UNIFORM PREP	12.66	04/25	101-53330-213
4227696463	MATS & TOWELS	36.30	04/25	101-53330-218
4228430920	UNIFORM PREP	12.91	04/25	101-53330-213
4228430920	MATS & TOWELS	40.09	04/25	101-53330-218
Total CINTAS:		150.92		
CIVICPLUS LLC				
326303	SOCIAL MEDIA ARCHIVING SURBSCRIPTION 3/4/2	3,137.40	04/25	404-57190-204
Total CIVICPLUS LLC:		3,137.40		
DAVID TENOR CORPORATION				
42225	TRANSPORT BRIDGE TO NEW LOCATION	2,800.00	04/25	101-55200-216
Total DAVID TENOR CORPORATION:		2,800.00		
DEERING, RHIANNA				
54833	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total DEERING, RHIANNA:		250.00		
FINGER PUBLISHING INC				
BE276113	PH 1819 MAIN	45.87	04/25	101-51440-207
BE279118	NOXIOUS WEEDS NOTICE	94.00	04/25	101-53460-227
Total FINGER PUBLISHING INC:		139.87		
FOX VALLEY HUMANE ASSOCIATION				
6175	ANIMALS HANDLED FEE - MARCH	224.00	04/25	207-52120-204
Total FOX VALLEY HUMANE ASSOCIATION:		224.00		
FOX VALLEY TECHNICAL COLLEGE				
CIO14867	CRIME - MOCADLO 9/8-9/17/25	675.00	05/25	207-52120-201
Total FOX VALLEY TECHNICAL COLLEGE:		675.00		
G&S CLEANING SERVICES LLC				
41025	CLEAN & SANITIZE	150.00	04/25	206-55110-243
41025	CLEAN & SANITIZE	75.00	04/25	208-52900-204
42725	CLEAN & SANITIZE	150.00	04/25	206-55110-243
42725	CLEAN & SANITIZE	225.00	04/25	208-52900-204
Total G&S CLEANING SERVICES LLC:		600.00		
HAENCO LLC				
14774	BATH TISSUE, CAN LINERS, GLOVES	128.51	04/25	101-55200-222
Total HAENCO LLC:		128.51		
HEARTLAND BUSINESS SYSTEMS LLC				
789307H	UTILITY POSTCARDS	118.27	04/25	201-53620-206
789307H	UTILITY POSTCARDS	118.26	04/25	610-53614-206

Invoice	Description	Total Cost	Period	GL Account
789307H	UTILITY POSTCARDS	118.27	04/25	620-53904-206
789307H	UTILITY POSTCARDS	118.26	04/25	630-53443-206
Total HEARTLAND BUSINESS SYSTEMS LLC:		473.06		
HENDRICKS, BARBARA				
54980	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
54980	REFUND RENTAL FEE - CANCELLED	150.00	04/25	206-38211
Total HENDRICKS, BARBARA:		400.00		
HERRLING CLARK LAW FIRM LTD				
1Q/2025 131-10Q	TID 8	1,934.94	04/25	418-57800-262
1Q/2025 131-10Q	GENERAL MATTERS	1,516.03	04/25	101-51110-262
1Q/2025 131-10Q	HEESAKKER	460.70	04/25	203-51100-204
1Q/2025 131-10Q	SEWER	230.35	04/25	610-53614-262
1Q/2025 131-10Q	STORM	322.49	04/25	630-53444-262
1Q/2025 131-10Q	FVMPD	46.07	04/25	207-52120-262
1Q/2025 131-10Q	TID 7	2,292.43	04/25	417-57700-262
1Q/2025 131-10Q	TID 5	92.14	04/25	415-57500-262
1Q/2025 131-10Q	FIRE STATION	138.21	04/25	405-51100-262
1Q/2025 131-10Q	DPW	414.63	04/25	101-51110-262
1Q/25 132-01M	GENERAL MATTERS	10,762.37	04/25	101-51110-262
Total HERRLING CLARK LAW FIRM LTD:		18,210.36		
HOOYMAN, CRYSTAL				
55494	REFUND SECURITY DEPOSIT	150.00	04/25	101-21235
Total HOOYMAN, CRYSTAL:		150.00		
INGRAM LIBRARY SERVICES				
87658778	BOOKS	35.28	04/25	206-55110-206
87673277	BOOKS	65.57	04/25	206-55110-206
Total INGRAM LIBRARY SERVICES:		100.85		
JANSSEN, VANESSA				
54837	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total JANSSEN, VANESSA:		250.00		
JX ENTERPRISES INC				
14353133P	#29 COOLANT SENSOR	266.99	04/25	101-53330-225
Total JX ENTERPRISES INC:		266.99		
KERRY'S VROOM SERVICE INC				
10527	OIL CHANGE #191 & BRAKE REPAIRS	1,122.58	04/25	207-52120-247
10529	OIL CHANGE #141	55.93	04/25	207-52120-247
10530	OIL CHANGE #131	55.93	04/25	207-52120-247
10533	OIL CHANGE #113	55.93	04/25	207-52120-247
Total KERRY'S VROOM SERVICE INC:		1,290.37		
KING, BRANDI				
54924	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235

Invoice	Description	Total Cost	Period	GL Account
Total KING, BRANDI:		250.00		
KING, HANNAH				
54933	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
54933	FORFEIT - LATE KEY RETURN	50.00-	04/25	206-38211
Total KING, HANNAH:		200.00		
LAW ENFORCEMENT TARGETS INC				
616697	CARDBOARD TARGETS	177.97	04/25	207-52120-223
Total LAW ENFORCEMENT TARGETS INC:		177.97		
MATTHEWS TIRE				
96262	#89 - 2 TIRES	305.16	04/25	101-53330-225
96317	#18 TIRES & VALVES	240.35	04/25	101-53330-225
Total MATTHEWS TIRE:		545.51		
MCC INC				
366076	CLEAN STONE & CRUSHER RUN	801.64	04/25	620-53644-251
366076	CLEAN STONE & CRUSHER RUN	1,089.20	04/25	101-53300-216
366076	CLEAN STONE & CRUSHER RUN	256.43	04/25	630-53442-251
Total MCC INC:		2,147.27		
MCMAHON ASSOCIATES INC				
938640	PROFESSIONAL SVC 2/2-3/1/25 STORM SEWER H	899.00	04/25	417-51237-204
938640	PROFESSIONAL SVC 2/2-3/1/25 STORM SEWER H	299.80	04/25	630-51237-204
Total MCMAHON ASSOCIATES INC:		1,198.80		
MENARDS - APPLETON EAST				
74028	TRAIL CAN & NEW HEESAKKER BRIDGE SUPPLIE	78.44	04/25	101-55200-242
74177	RETURNED PICNIC TABLE - PVC CONDUIT	20.60-	04/25	101-55200-242
74179	PICNIC TABLE - PVC CONDUIT	30.24	04/25	101-55200-242
74245	SPLASH PAD SUPPLIES	25.53	04/25	101-55200-242
Total MENARDS - APPLETON EAST:		113.61		
MENASHA POLICE DEPT				
M25003323	WARRENT - FINK	174.00	04/25	207-21495
Total MENASHA POLICE DEPT:		174.00		
MGD INDUSTRIAL CORP				
236024	PARK REPAIRS	130.49	04/25	101-55200-242
Total MGD INDUSTRIAL CORP:		130.49		
NOW YOGA AND WELLNESS LLC				
42925	YOGA CLASS 4/14, 4/21, 4/28	210.00	04/25	208-52900-204
Total NOW YOGA AND WELLNESS LLC:		210.00		

Invoice	Description	Total Cost	Period	GL Account
OAK CREEK POLICE DEPT				
41425	HONOR GUARD SCHOOL-2 ATTENDEES	800.00	04/25	207-52120-201
Total OAK CREEK POLICE DEPT:		800.00		
ONSITE LOGGING				
626	ASH TREE REMOVAL	16,700.00	04/25	204-55420-204
626	ASH TREE REMOVAL	16,700.00	04/25	204-55420-204
626	ASH TREE REMOVAL	16,700.00	04/25	101-55440-204
Total ONSITE LOGGING:		16,700.00		
O'REILLY AUTOMOTIVE INC				
2043-100975	#81 OIL FILTER	12.35	04/25	101-53330-225
2043-101515	#155 HYDRAULIC FILTER	12.35	04/25	101-53330-225
2043-493193	ABSORBENT	242.85	04/25	101-52200-218
Total O'REILLY AUTOMOTIVE INC:		267.55		
OUTAGAMIE COUNTY TREASURER				
1021591	FUEL BILL - FEBRUARY	7.94	04/25	630-53441-247
1021591	FUEL BILL - FEBRUARY	398.26	04/25	630-53442-247
1021591	FUEL BILL - FEBRUARY	1,887.83	04/25	201-53620-247
1021591	FUEL BILL - FEBRUARY	790.45	04/25	101-55200-247
1021591	FUEL BILL - FEBRUARY	223.57	04/25	101-55440-247
1021591	FUEL BILL - FEBRUARY	73.65	04/25	101-55300-247
1021591	FUEL BILL - FEBRUARY	221.00	04/25	101-52200-247
1021591	FUEL BILL - FEBRUARY	168.94	04/25	610-53612-247
1021591	FUEL BILL - FEBRUARY	536.68	04/25	620-53644-247
1021591	FUEL BILL - FEBRUARY	4,339.21	04/25	101-53330-217
1021597	FUEL BILL - MARCH	25.64	04/25	101-52050-247
1021597	FUEL BILL - MARCH	12.91	04/25	630-53441-247
1021597	FUEL BILL - MARCH	615.52	04/25	630-53442-247
1021597	FUEL BILL - MARCH	2,193.19	04/25	201-53620-247
1021597	FUEL BILL - MARCH	420.71	04/25	101-55200-247
1021597	FUEL BILL - MARCH	202.79	04/25	101-55440-247
1021597	FUEL BILL - MARCH	37.53	04/25	101-55300-247
1021597	FUEL BILL - MARCH	618.75	04/25	101-52200-247
1021597	FUEL BILL - MARCH	237.57	04/25	610-53612-247
1021597	FUEL BILL - MARCH	379.18	04/25	620-53644-247
1021597	FUEL BILL - MARCH	1,748.48	04/25	101-53330-217
37160	REFUSE - MARCH	16,283.08	04/25	201-53620-204
37160	STREET SWEEPING - MARCH	1,242.03	04/25	630-53442-204
Total OUTAGAMIE COUNTY TREASURER:		32,664.91		
PEPSI-COLA				
52645308	BEVERAGES	387.45	04/25	101-52200-211
Total PEPSI-COLA:		387.45		
PETERSON, TAMMY				
54943	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total PETERSON, TAMMY:		250.00		

Invoice	Description	Total Cost	Period	GL Account
PLESHEK OUTDOOR POWER				
85438	BAR LUBE	24.99	04/25	101-55440-218
85502	POWER BLEND 2 CYCLE 50 GAL MIX	52.95	04/25	101-55200-218
Total PLESHEK OUTDOOR POWER:		77.94		
PLUGER, DARLENE				
54977	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total PLUGER, DARLENE:		250.00		
PRIMADATA LLC				
MAY 2025	POSTCARD POSTAGE	325.00	04/25	201-53620-226
MAY 2025	POSTCARD POSTAGE	325.00	04/25	610-53613-226
MAY 2025	POSTCARD POSTAGE	325.00	04/25	620-53904-226
MAY 2025	POSTCARD POSTAGE	325.00	04/25	630-53443-226
Total PRIMADATA LLC:		1,300.00		
PYNENBERG, HOLLIE				
54900	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total PYNENBERG, HOLLIE:		250.00		
RAY O'HERRON				
2406216	ERT 24 X 30 W/VIEW POINT, LED LIGHT, CARRY B	6,401.75	04/25	207-52120-213
Total RAY O'HERRON:		6,401.75		
REINDERS INC				
2732056	LAWN SEED	34.37	04/25	101-55200-218
2732056	LAWN SEED	34.38	04/25	101-53300-218
2732126	LAWN SEED MIX	137.50	04/25	101-55200-218
6069876	#46 DECK BAFFEL REPLACEMENT	681.92	04/25	101-53330-225
606987601	#46 CHAMBER ASSEMBLY	1,686.65	04/25	101-53330-225
Total REINDERS INC:		2,574.82		
RELIANT FIRE APPARATUS INC				
WI1709	CAP CHAIN W/CLIPS, COUPLINGS	79.05	04/25	101-52200-218
WI1748	TOOL & JUMBO BIV REBUILD KIT	531.86	04/25	101-52200-205
WI1809	LENS	52.41	04/25	101-52200-205
Total RELIANT FIRE APPARATUS INC:		663.32		
REMIKER-DEWALL, LISA				
EXRPT042625	GFOA CONFERENCE REIMBURSEMENT	151.50	04/25	101-51420-201
Total REMIKER-DEWALL, LISA:		151.50		
RIESTERER & SCHNELL INC				
9050026	#155 MOWER BLADES	144.48	04/25	101-53300-225
Total RIESTERER & SCHNELL INC:		144.48		
RIVERSIDE BY REYNEBEAU FLORAL				
1606	FLORAL ARRANGEMENT- SCHUH, SHERRY	85.50	04/25	101-51960-211

Invoice	Description	Total Cost	Period	GL Account
Total RIVERSIDE BY REYNEBEAU FLORAL:		85.50		
ROBERT E. LEE & ASSOCIATES				
88309	GIS SERVICES	2,189.56	04/25	101-51415-204
88309	GIS SERVICES	2,189.56	04/25	610-53614-204
88309	GIS SERVICES	2,189.56	04/25	620-53924-204
88309	GIS SERVICES	2,189.57	04/25	630-53444-204
Total ROBERT E. LEE & ASSOCIATES:		8,758.25		
ROTH, WILLIAM				
54850	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total ROTH, WILLIAM:		250.00		
S.I. METALS & SUPPLY				
295899	#254 METAL MISC PARTS	59.00	04/25	101-53330-225
296357	#254 MECHANICAL SQUARE TUBING	38.50	04/25	101-53330-225
Total S.I. METALS & SUPPLY:		97.50		
SIGNCOUNTRY				
21768	VEHICLE GRAPHICS - RED FORD SUPER DUTY TR	1,499.00	04/25	202-51960-301
Total SIGNCOUNTRY:		1,499.00		
SPLENDID CLEANING SERVICE LLC				
14901	MONTHLY CLEANING-METRO	950.00	04/25	207-52120-243
14901	MONTHLY CLEANING-LCFD	239.00	04/25	101-52250-243
14902	MONTHLY CLEANING-LIBRARY	1,425.00	04/25	206-55110-243
14903	MONTHLY CLEANING-MSB BUILDING	595.00	04/25	101-53310-243
14905	MONTHLY CLEANING-VILLAGE HALL	1,850.00	04/25	101-51650-243
Total SPLENDID CLEANING SERVICE LLC:		5,059.00		
STAPLES ADVANTAGE				
6029186270	DISH SOAP	9.09	04/25	101-51420-206
6029186270	COPY PAPER	39.49	04/25	101-51650-206
Total STAPLES ADVANTAGE:		48.58		
STEFENHAGEN, GERALDINE				
54976	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total STEFENHAGEN, GERALDINE:		250.00		
STONERIDGE LITTLE CHUTE LLC #384				
1028701010	FRUIT BASKET	34.99	04/25	101-52200-219
22007371713	AFO CERTIFICATION COURSE	86.14	04/25	204-55420-218
22023401551	FOOD	18.72	04/25	101-52200-211
2207381715	FOOD & BEVERAGES - ACCT 105	56.43	04/25	101-52200-211
22091852020	FOOD	52.99	04/25	101-52200-211
2209331538	FOOD & BEVERAGES - ACCT 105	57.20	04/25	101-52200-211
Total STONERIDGE LITTLE CHUTE LLC #384:		306.47		

Invoice	Description	Total Cost	Period	GL Account
STUYVENBERG, KRISTINE				
54961	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total STUYVENBERG, KRISTINE:		250.00		
TITLETOWN DRONES LLC				
25935	TACTICAL LIGHT KIT	168.00	04/25	207-52120-213
25942	QUICK SEARCH KIT	1,411.00	04/25	207-52120-213
Total TITLETOWN DRONES LLC:		1,579.00		
T-MOBILE				
9950559580425	PHONE & MOBILE INTERNET	1,349.84	04/25	207-52120-203
Total T-MOBILE:		1,349.84		
TNEMEC COMPANY INC				
2722099	POOL - WHITE PAINT	316.90	04/25	204-55420-242
Total TNEMEC COMPANY INC:		316.90		
TSCG VENTURES INC DBA JP GRAPHICS				
1075752011	BUSINESS CARDS-VERSTEGEN & SCHEPP	297.00	04/25	101-51400-207
Total TSCG VENTURES INC DBA JP GRAPHICS:		297.00		
UNITED RAYNOR				
26129	MSB GATE REPAIR	95.00	04/25	101-53310-204
Total UNITED RAYNOR:		95.00		
VALLEY LIQUOR				
181684	BEVERAGES AND SUPPLIES	188.94	04/25	101-52200-211
Total VALLEY LIQUOR:		188.94		
VANDEURZEN, DON				
54964	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total VANDEURZEN, DON:		250.00		
VANHANDEL, DEBRA				
55425	REFUND RENTAL FEE - CANCELLED	400.00	04/25	208-34401
55425	REFUND SECURITY DEPOSIT	250.00	04/25	208-21235
Total VANHANDEL, DEBRA:		650.00		
VERGRUGGEN, CASEY				
54941	REFUND RENTAL FEE - CANCELLED	150.00	04/25	206-38211
54941	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total VERGRUGGEN, CASEY:		400.00		
VILLAGE OF COMBINED LOCKS				
202505	PROPERTY STORAGE AREA LEASE	814.39	05/25	207-52120-204

Invoice	Description	Total Cost	Period	GL Account
Total VILLAGE OF COMBINED LOCKS:		814.39		
VILLAGE OF LITTLE CHUTE				
5-289999-00	DOYLE PARK WELL #1	8.20	04/25	620-53624-249
APRIL 2025	SAFETY CENTER	355.46	04/25	207-52120-249
APRIL 2025	SAFETY CENTER	88.86	04/25	101-52250-249
APRIL 2025	VILLAGE HALL	173.14	04/25	101-51650-249
APRIL 2025	CIVIC CENTER	429.45	04/25	206-55110-249
APRIL 2025	DOYLE PARK DPI RESTROOMS	1,051.54	04/25	101-55200-249
APRIL 2025	HERITAGE PARK	2.48	04/25	101-55200-249
APRIL 2025	LEGION PARK SPRINKLER	74.52	04/25	101-55200-249
APRIL 2025	LEGION PARK RESTROOMS	587.14	04/25	101-55200-249
APRIL 2025	VAN LEISHOUT PARK	771.37	04/25	101-55200-249
APRIL 2025	VAN LIESHOUT PARK CONCESSION	52.00	04/25	101-55200-249
APRIL 2025	1509 E LINCOLN - ICE RINK	34.48	04/25	101-55200-249
APRIL 2025	HEESAKKER PARK - BUBBLER	106.64	04/25	101-55200-249
APRIL 2025	HEESAKKER PARK RESTROOMS	158.76	04/25	101-55200-249
APRIL 2025	801 MILLER LN - MILLER TOT LOT	8.42	04/25	101-55200-249
APRIL 2025	HIETPAS ST - JAYCEE TOT LOT	9.25	04/25	101-55200-249
APRIL 2025	1601 GRANT ST - KINLEY TOT LOT	8.42	04/25	101-55200-249
APRIL 2025	900 HARVEST TRIAL - CREEKVIEW TOT LOT	70.75	04/25	101-55200-249
APRIL 2025	W GREENFIELD DR - VAN ZEELAND TOT LOT	11.72	04/25	101-55200-249
APRIL 2025	DOYLE SHELTER	52.24	04/25	101-55200-249
APRIL 2025	DOYLE PARK POOL/RESTROOMS	214.90	04/25	101-55200-249
APRIL 2025	DOYLE PARK POOL/RESTROOMS	214.90	04/25	204-55420-249
APRIL 2025	DOYLE PARK POOL	146.22	04/25	204-55420-249
APRIL 2025	PUMP STATION JEFFERSON ST	37.75	04/25	620-53624-249
APRIL 2025	DOYLE PARK WELL #1	16.77	04/25	620-53624-249
APRIL 2025	#3 WELL WASHINGTON ST	12.38	04/25	620-53624-249
APRIL 2025	715 DEPOT ST	42.08	04/25	418-57800-204
APRIL 2025	719 DEPOT ST	8.25	04/25	418-51225-249
APRIL 2025	723 DEPOT ST	8.25	04/25	418-51225-249
APRIL 2025	625 E EVERGREEN DR	156.94	04/25	620-53624-249
APRIL 2025	1200 STEPHEN ST - WATER TOWER	29.70	04/25	620-53624-249
APRIL 2025	1401 E ELM DR VILLAGE GARAGE	896.69	04/25	101-53310-249
APRIL 2025	721 W ELM - REC CENTER	25.64	04/25	208-52900-249
APRIL 2025	MISC PARKING LOTS OWNED BY VLC	202.95	04/25	101-53300-248
APRIL 2025	3609 FREEDOM RD-WATER/SEWER	18.15	04/25	630-53441-249
Total VILLAGE OF LITTLE CHUTE:		6,086.41		
VON BRIESEN & ROPER S.C.				
490381	GENERAL LABOR	1,737.20	04/25	101-51110-262
490409	GENERAL LABOR	1,423.50	04/25	207-52120-262
Total VON BRIESEN & ROPER S.C.:		3,160.70		
WEYENBERG, RYAN				
55364	REFUND SECURITY DEPOSIT	250.00	04/25	206-21235
Total WEYENBERG, RYAN:		250.00		
WISCNET				
23018	WISCNET FEE FOR NETWORK ACCESS SERVICE	1,650.00	04/25	207-52120-201
23018	WISCNET FEE FOR NETWORK ACCESS SERVICE	1,650.00	04/25	404-57190-204

Invoice	Description	Total Cost	Period	GL Account
Total WISCNET:		3,300.00		
Grand Totals:		166,435.96		

Report GL Period Summary

Vendor number hash: 480179
Vendor number hash - split: 669900
Total number of invoices: 139
Total number of transactions: 233

Terms Description	Invoice Amount	Net Invoice Amount
Open Terms	166,435.96	166,435.96
Grand Totals:	166,435.96	166,435.96

Report Criteria:

Invoice Detail.Voided = {=} FALSE

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
2025 UTILITY REFUNDS (5575)							
1-292601-13	Invoi	OVRPYMT - 1301 ROSEHILL RD #40	105.51	Open	Non	04/25	001-15000
Total 2025 UTILITY REFUNDS (5575):			105.51				
AMERICAN FIDELITY ASSURANCE (4885)							
2570482	Invoi	FLEX	2,291.99	Open	Non	04/25	101-21368
Total AMERICAN FIDELITY ASSURANCE (4885):			2,291.99				
AT & T (5080)							
287294953059X040	Invoi	FEB/MAR SERVICES	238.45	Open	Non	03/25	101-52200-203
Total AT & T (5080):			238.45				
AT&T LONG DISTANCE (2751)							
8456268570325	Invoi	FEB/MAR CHARGES	3.70	Open	Non	04/25	101-51650-203
8456268570325	Invoi	FEB/MAR CHARGES	2.94	Open	Non	04/25	206-55110-203
8456268570325	Invoi	FEB/MAR CHARGES	17.80	Open	Non	04/25	207-52120-203
8456268570325	Invoi	FEB/MAR CHARGES	2.39	Open	Non	04/25	620-53924-203
Total AT&T LONG DISTANCE (2751):			26.83				
GORDON FLESCH COMPANY INC (4989)							
15110038	Invoi	GFC LEASING CANON	123.52	Open	Non	04/25	206-55110-225
Total GORDON FLESCH COMPANY INC (4989):			123.52				
MARCO INC (3910)							
38819458	Invoi	AGREEMENT 022-3079177 KONICA	292.78	Open	Non	03/25	207-52120-207
Total MARCO INC (3910):			292.78				
MCCLONE (4766)							
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	264.00-	Open	Non	04/25	101-51900-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	119.00-	Open	Non	04/25	206-55110-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	70.00-	Open	Non	04/25	207-52120-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	36.00-	Open	Non	04/25	610-53614-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	41.00-	Open	Non	04/25	620-53924-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	29.00-	Open	Non	04/25	630-53444-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	5,200.00	Open	Non	04/25	101-51900-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	520.00	Open	Non	04/25	201-53620-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	328.00	Open	Non	04/25	204-55420-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	441.00	Open	Non	04/25	610-53614-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	680.00	Open	Non	04/25	630-53444-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	179.00	Open	Non	04/25	620-53924-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	3,737.00	Open	Non	04/25	207-52120-230
14260	Invoi	WORKERS COMPENSATION AUDIT - 2024	3,419.00-	Open	Non	04/25	101-52250-230
Total MCCLONE (4766):			7,107.00				
T-MOBILE (5286)							
9950559580325	Invoi	PHONE & MOBILE INTERNET	1,349.24	Open	Non	03/25	207-52120-203
Total T-MOBILE (5286):			1,349.24				

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
Grand Totals:			11,535.32				

Report GL Period Summary

Vendor number hash: 37242
Vendor number hash - split: 107453
Total number of invoices: 8
Total number of transactions: 24

Terms Description	Invoice Amount	Net Invoice Amount
Open Terms	11,535.32	11,535.32
Grand Totals:	11,535.32	11,535.32

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
2025 UTILITY REFUNDS (5575)							
1-702570-04	Invoi	OVRPYMT - 3620 CHERRYVALE S3	12.31	Open	Non	04/25	001-15000
Total 2025 UTILITY REFUNDS (5575):			12.31				
AIRGAS INC (379)							
5515117112	Invoi	CYLINDER RENTALS	43.04	Open	Non	04/25	101-53330-218
Total AIRGAS INC (379):			43.04				
CHARTER COMMUNICATIONS (89)							
16087040825	Invoi	APR/MAY SERVICE	104.98	Open	Non	04/25	101-51650-203
Total CHARTER COMMUNICATIONS (89):			104.98				
Grand Totals:			160.33				

Report GL Period Summary

Vendor number hash:	6043
Vendor number hash - split:	6043
Total number of invoices:	3
Total number of transactions:	3

Terms Description	Invoice Amount	Net Invoice Amount
Open Terms	160.33	160.33
Grand Totals:	160.33	160.33

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
2025 UTILITY REFUNDS (5575)							
1-161710-09	Invoi	OVRPYMT - 1011 PARK AVE	8.71	Open	Non	04/25	001-15000
41725 ERU DUPLI	Invoi	REFUND ERU DUPLICATE CREDIT	4,110.52	Open	Non	04/25	001-15000
Total 2025 UTILITY REFUNDS (5575):			4,119.23				
AMERICAN FIDELITY ASSURANCE (4885)							
2570483	Invoi	FLEX	2,154.49	Open	Non	04/25	101-21368
Total AMERICAN FIDELITY ASSURANCE (4885):			2,154.49				
AT& T (409)							
92078873810425	Invoi	APR/MAY SERVICES	17.58	Open	Non	04/25	207-52120-203
92078873810425	Invoi	APR/MAY SERVICES	52.73	Open	Non	04/25	101-53310-203
92078873810425	Invoi	APR/MAY SERVICES	17.58	Open	Non	04/25	204-55420-203
92078873810425	Invoi	APR/MAY SERVICES	17.58	Open	Non	04/25	101-53310-203
92078873810425	Invoi	APR/MAY SERVICES	70.31	Open	Non	04/25	620-53924-203
92078873810425	Invoi	APR/MAY SERVICES	52.72	Open	Non	04/25	206-55110-203
92078873810425	Invoi	APR/MAY SERVICES	52.72	Open	Non	04/25	101-53310-203
Total AT& T (409):			281.22				
CELLCOM (4683)							
597244	Invoi	ENGINEERING	213.84	Open	Non	04/25	101-51415-203
597244	Invoi	DPW	137.90	Open	Non	04/25	101-53310-203
597244	Invoi	PARKS	146.68	Open	Non	04/25	101-55200-203
597244	Invoi	REC	62.37	Open	Non	04/25	101-55300-203
597244	Invoi	FACILITIES	31.52	Open	Non	04/25	101-51650-203
597244	Invoi	INSPECTOR PHONE CHARGES	30.85	Open	Non	04/25	101-52050-203
597244	Invoi	COMMUNITY DEVELOPER PHONE CHARGES	27.82	Open	Non	04/25	101-51530-203
597244	Invoi	ADMINISTRATION PHONE CHARGES	30.85	Open	Non	04/25	101-51400-203
597244	Invoi	STORM I-PADS	15.77	Open	Non	04/25	630-53442-218
597244	Invoi	STREETS I-PADS	31.54	Open	Non	04/25	101-53300-218
597244	Invoi	VEHICLE MAINTENANCE I-PADS	15.77	Open	Non	04/25	101-53330-218
597244	Invoi	SANITARY SEWER I-PAD	15.77	Open	Non	04/25	610-53612-218
Total CELLCOM (4683):			760.68				
CHARTER COMMUNICATIONS (89)							
152837701041425	Invoi	APR/MAY SERVICE	219.99	Open	Non	04/25	207-52120-203
152871901041425	Invoi	APR/MAY SERVICE	140.65	Open	Non	04/25	207-52120-203
566380425	Invoi	APR/MAY SERVICE	14.05	Open	Non	04/25	101-52200-204
Total CHARTER COMMUNICATIONS (89):			374.69				
DELTA DENTAL OF WISCONSIN (33)							
2334388	Invoi	DENTAL - MAY	6,406.68	Open	Non	04/25	101-21345
2334388	Invoi	VISION - MAY	523.69	Open	Non	04/25	101-21366
Total DELTA DENTAL OF WISCONSIN (33):			6,930.37				
GORDON FLESCH COMPANY INC (4989)							
I01011401	Invoi	GFC LEASING CANON	180.29	Open	Non	04/25	206-55110-225
Total GORDON FLESCH COMPANY INC (4989):			180.29				

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
KAUKAUNA UTILITIES (234)							
APRIL 2025	Invoi	SAFETY CENTER	688.59	Open	Non	04/25	207-52120-249
APRIL 2025	Invoi	SAFETY CENTER	459.06	Open	Non	04/25	101-52250-249
APRIL 2025	Invoi	VILLAGE HALL PLAZA	16.48	Open	Non	04/25	101-51650-249
APRIL 2025	Invoi	VILLAGE HALL	1,243.32	Open	Non	04/25	101-51650-249
APRIL 2025	Invoi	CIVIC CENTER	888.29	Open	Non	04/25	206-55110-249
APRIL 2025	Invoi	MUNICIPAL POOL	54.83	Open	Non	04/25	204-55420-249
APRIL 2025	Invoi	BALLFIELD DPI/SHED LIGHTS	146.42	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	DOYLE PARK STAGE	64.76	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	DOYLE PARK BALLFIELD DP2 LIGHT	56.73	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	HEESAKKER PARK TRAIL	30.53	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	HERITAGE PARK	23.51	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	LEGION PARK RESTROOMS	266.92	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	VAN LIESHOUT PARK	186.36	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	VAN LIESHOUT BALLFIELD	177.33	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	VAN LIESHOUT PK SECURITY LT	56.05	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	LINCOLN AVE E HEESAKKER PARK	290.93	Open	Non	04/25	101-55200-249
APRIL 2025	Invoi	PUMP STATION JEFFERSON ST	1,255.73	Open	Non	04/25	620-53624-249
APRIL 2025	Invoi	#4 WELL EVERGREEN DRIVE	5,349.85	Open	Non	04/25	620-53624-249
APRIL 2025	Invoi	#3 WELL WASHINGTON ST	2,779.41	Open	Non	04/25	620-53624-249
APRIL 2025	Invoi	STEPHEN ST TOWER/LIGHTING	82.11	Open	Non	04/25	620-53624-249
APRIL 2025	Invoi	CANAL BRIDGE - NORTHSIDE	18.28	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	CANAL BRIDGE SOUTHSIDE	37.08	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	SIGNALS/GRAND & MAIN	44.08	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	COMMUNITY BRIDGE LIGHTING	173.67	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	SIGNALS/MAIN & MADISON	46.50	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	CROSSING/MAIN & MONROE	16.48	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	STREET LIGHTING	8,640.39	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	SIGNALS/NORTH & BUCHANAN ACCT 260080-00	31.07	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	PATRIOT DR FLAG POLE ACCT 261328-00	24.45	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	SIGNALS/NE CORNER N & ELM ACCT 262812-00	67.41	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	STEPHEN ST SIGN ACCT 282181-00	16.48	Open	Non	04/25	101-53300-249
APRIL 2025	Invoi	1401 E ELM DR / NEW BUILDING ACCT 283413-00	967.35	Open	Non	04/25	101-53310-249
APRIL 2025	Invoi	721 W ELM-REC CENTER	158.11	Open	Non	04/25	208-52900-249
APRIL 2025	Invoi	723 DEPOT ST	13.40	Open	Non	04/25	418-51225-249
APRIL 2025	Invoi	513 GRAND AVE	27.93	Open	Non	04/25	418-51224-249
APRIL 2025	Invoi	DOYLE PARK WELL	4,033.47	Open	Non	04/25	620-53624-249
APRIL 2025	Invoi	1800 STEPHEN ST STORM	1,322.18	Open	Non	04/25	630-53441-249
Total KAUKAUNA UTILITIES (234):			29,755.54				
NEUBER, TRAVIS (5601)							
1001	Invoi	DJ SERVICES	300.00	Open	Non	04/25	101-52200-219
Total NEUBER, TRAVIS (5601):			300.00				
T-MOBILE (5286)							
9754594870425	Invoi	INTERNET HOT SPOTS	29.40	Open	Non	04/25	206-55110-209
Total T-MOBILE (5286):			29.40				
VERIZON WIRELESS (3606)							
6110970348	Invoi	APRIL/MAY SERVICES	199.97	Open	Non	04/25	620-53924-203
Total VERIZON WIRELESS (3606):			199.97				

Invoice	Type	Description	Total Cost	Terms	1099	Period	GL Account
Grand Totals:			45,085.88				

Report GL Period Summary

Vendor number hash: 41143
Vendor number hash - split: 103567
Total number of invoices: 14
Total number of transactions: 68

Terms Description	Invoice Amount	Net Invoice Amount
Open Terms	45,085.88	45,085.88
Grand Totals:	45,085.88	45,085.88

Report Criteria:

Invoice Detail.GL Account = "620000000000"-"620999999999","610000000000"-"610999999999","630000000000"-"630999999999"

Invoice Detail.Voided = {=} FALSE

Invoice	Description	Total Cost	Period	GL Account
ACE HARDWARE LITTLE CHUTE				
288000	BLUE TOOLS & MW CIRC BLADE	19.96	03/25	620-53644-221
288035	THREAD SEAL TAPE	3.96	03/25	620-53634-255
288085	ROUND FILE & SHARPIE MARKER	31.77	03/25	620-53644-218
288095	DWV FLEX COUPL	15.18	03/25	620-53634-255
288120	FASTENERS	24.84	03/25	620-53624-255
288180	MOTOR OIL SAE 30 - 1 QT	13.18	04/25	620-53624-255
288302	FASTENERS	15.87	04/25	620-53644-253
Total ACE HARDWARE LITTLE CHUTE:		124.76		
BADGER METER INC				
80191720	ORION CELLULAR LTE SERV UNIT	1,688.96	03/25	620-53904-214
Total BADGER METER INC:		1,688.96		
BATTERIES PLUS LLC				
P81151980	BATTERIES	178.20	03/25	610-53612-251
Total BATTERIES PLUS LLC:		178.20		
CLEAN WATER TESTING				
9010086544	FLUORIDE TEST	19.00	04/25	620-53644-204
9010146199	COLIFORM BACTERIA TEST	128.00	04/25	620-53634-204
Total CLEAN WATER TESTING:		147.00		
COMPASS MINERALS AMERICA INC				
1476735	BULK XCS W/S	3,844.68	03/25	620-53634-224
1477391	BULK XCS W/S	3,905.86	03/25	620-53634-224
1478613	BULK XCS W/S	4,036.27	03/25	620-53634-224
1480382	BULK XCS W/S	4,113.55	03/25	620-53634-224
1482031	BULK XCS W/S	4,115.16	03/25	620-53634-224
1482613	BULK XCS W/S	4,060.42	03/25	620-53634-224
1485533	BULK XCS W/S	4,129.65	04/25	620-53634-224
1486046	BULK XCS W/S	4,041.10	04/25	620-53634-224
1487018	BULK XCS W/S	4,084.57	04/25	620-53634-224
1488080	BULK XCS W/S	4,065.25	04/25	620-53634-224
1489739	BULK XCS W/S	4,118.38	04/25	620-53634-224
6183	2017 OVERPAYMENT	5,809.25	03/25	620-34475
Total COMPASS MINERALS AMERICA INC:		38,705.64		
CTW CORPORATIN				
41810	BOOSTER PUMP 2 & 3 REPAIR/REPLACMENT	24,756.00	04/25	620-53624-302
Total CTW CORPORATIN:		24,756.00		
DONALD HIETPAS & SONS INC.				
30125 FLORIDA	REPAIR WATER BREAK FLORIDA AVE	3,937.67	03/25	620-53644-251
31425 HOOVER	WATER BREAK ON HOVER ST FROM HIETPAS TO	718.67	03/25	620-53644-251
31525 VANZEELA	REPAIR WATER BREAK VANZEELAND CT	3,709.55	03/25	620-53644-251

Invoice	Description	Total Cost	Period	GL Account
Total DONALD HIETPAS & SONS INC.:		8,365.89		
FASTENAL COMPANY				
WIKIM300856	HEX CAPS	60.42	03/25	620-53624-255
Total FASTENAL COMPANY:		60.42		
FERGUSON ENTERPRISES LLC #448 #1020				
9779099	SUPPLIES	1,363.26	03/25	620-53634-255
9819304	SUPPLIES	67.40	03/25	620-53634-255
9819304	SUPPLIES	67.40	04/25	620-53634-255
9819304	SUPPLIES	67.24	04/25	620-53634-255
9821917	SUPPLIES	155.70	03/25	620-53644-253
9822497	SUPPLIES	30.46	03/25	620-53644-253
CM206619	RETURNED MERCHANDISE	46.68	03/25	620-53634-255
Total FERGUSON ENTERPRISES LLC #448 #1020:		1,569.98		
FERGUSON WATERWORKS LLC #1476				
438816	MOTOR SHAFT	130.00	03/25	620-53644-221
440584	CLAMPS	455.65	03/25	620-53644-251
441151	BRONZE METER COUPLING	410.80	04/25	620-53644-253
441151-1	LF BRZ 3/4 STRT MTR COUP	102.70	04/25	620-53644-253
441243	MOTOR SHAFT	226.14	04/25	620-53644-251
CM043950	MOTOR SHAFT	130.00	04/25	620-53644-221
CM043954	MTR CONNECTION	360.96	04/25	620-53644-253
Total FERGUSON WATERWORKS LLC #1476:		834.33		
GRAINGER				
9440737949	ADAPTER	48.61	03/25	620-53634-255
9440737956	ADAPTERS & DUST CAP	839.60	03/25	620-53634-255
9444098892	ADAPTERS & BRASS NIPPLES	388.62	03/25	620-53634-255
9445355929	ELBOWS & COUPLINGS	93.77	03/25	620-53634-255
9445355937	PROPRESS TEES & COUPLINGS	80.48	03/25	620-53634-255
9452572143	BOLT CUTTER, DIAGONAL PLIERS, TAPE	221.15	03/25	620-53644-254
Total GRAINGER:		1,672.23		
HAWKINS INC				
7010128	AZONE	907.27	03/25	620-53634-214
7010128	SODIUM SILICATE	4,243.75	03/25	620-53634-220
7024140	AZONE	993.60	03/25	620-53634-214
7024140	SODIUM SILICATE	4,243.75	03/25	620-53634-220
7035152	AZONE	1,010.27	04/25	620-53634-214
7035152	SODIUM SILICATE	3,892.17	04/25	620-53634-220
Total HAWKINS INC:		15,290.81		
HEART OF THE VALLEY				
33125	FOG CONTROL	194.50	03/25	610-53611-204
33125	WASTEWATER	178,610.23	03/25	610-53611-225
33125MP	HOV METER PAYABLE	9,312.00	03/25	610-21110
Total HEART OF THE VALLEY:		188,116.73		

Invoice	Description	Total Cost	Period	GL Account
LEE'S CONTRACTING/FABRICATING				
25603	MODIFY ALUMINUM CARTS	620.86	03/25	620-53634-255
25604	CARBON STEEL PLATES	394.70	03/25	620-53924-206
Total LEE'S CONTRACTING/FABRICATING:		1,015.56		
MCO				
31573	BILLABLE MILEAGE - FEBRUARY	562.50	03/25	620-53644-247
31637	HEALTH & LIABILITY INS - MAY	41,086.40	04/25	620-53644-115
31667	BILLABLE MILEAGE - MARCH	566.00	04/25	620-53644-247
Total MCO:		42,214.90		
MENARDS - APPLETON EAST				
71481	POLY TUBING	6.59	03/25	620-53634-255
72875	L TUBE	41.99	03/25	620-53634-255
73199	FAUCET HANDLE	79.99	03/25	620-53634-255
Total MENARDS - APPLETON EAST:		128.57		
MIDWEST METER INC				
175972	SCREW & CELLULART REMOTE TWIST	2,193.64	03/25	620-53644-301
175973	FORD BUSHING & METER COUPL	385.00	03/25	620-53644-253
Total MIDWEST METER INC:		2,578.64		
MIDWEST SALT LLC				
P476731	INDUSTRIAL COARSE SALT	3,577.91	03/25	620-53634-224
P477053	INDUSTRIAL COARSE SALT	3,590.85	03/25	620-53634-224
Total MIDWEST SALT LLC:		7,168.76		
NORTHEAST WATER PROFESSIONALS ASSOCIATIO				
42325	METTING NWPA MEETING - WOICEK	45.00	04/25	620-53924-201
Total NORTHEAST WATER PROFESSIONALS ASSOCIATIO:		45.00		
NORTHERN LAKE SERVICE INC				
2504694	DW SAMPLES	55.90	03/25	620-53644-204
Total NORTHERN LAKE SERVICE INC:		55.90		
POSTAL EXPRESS & MORE LLC				
264591	POSTAGE-WATER TESTS	21.54	04/25	620-53644-204
264747	POSTAGE-WATER TESTS	20.13	04/25	620-53644-204
Total POSTAL EXPRESS & MORE LLC:		41.67		
R.N.O.W. INC				
2025-74445	CAMERA DOME	894.00	03/25	610-53612-204
Total R.N.O.W. INC:		894.00		
SCHUH, KAREN				
EXPRTP032925	WRWA 37TH ANNUAL CONFERENCE	128.80	03/25	620-53924-201

Invoice	Description	Total Cost	Period	GL Account
Total SCHUH, KAREN:		128.80		
SPEEDY CLEAN DRAIN & SEWER				
86287	LOCATE WATER LEAK	630.00	03/25	620-53644-251
86410	CLEAR BLOCKAGE - 703 COOLIDGE	787.50	04/25	630-53442-204
Total SPEEDY CLEAN DRAIN & SEWER:		1,417.50		
SPEEDY METALS LLC				
1000478BB	STEEL ANGLE & SS WELD TUBE	512.26	03/25	620-53644-247
1002664BB	WELD TUBE	750.00	04/25	620-53644-247
Total SPEEDY METALS LLC:		1,262.26		
ULINE				
189951784	CLEANER, SOAP, WIPES	196.70	03/25	620-53644-218
Total ULINE:		196.70		
UNITED RAYNOR				
26148	BUTTON TRANSMITTER	94.95	04/25	620-53644-218
Total UNITED RAYNOR:		94.95		
VAN ASTEN, DONNA				
2025	DRAINAGE EASEMENT & INGRESS/EGRESS	150.00	04/25	630-53442-260
Total VAN ASTEN, DONNA:		150.00		
WOICEK, MATTHEW				
EXPRPT032225	UW MADISON - PUBLIC UTILITIES LAW TRAINING	15.30	03/25	620-53924-201
Total WOICEK, MATTHEW:		15.30		
Grand Totals:		338,919.46		

Report GL Period Summary

Vendor number hash: 197313
Vendor number hash - split: 207439
Total number of invoices: 77
Total number of transactions: 83

Terms Description	Invoice Amount	Net Invoice Amount
Open Terms	338,919.46	338,919.46
Grand Totals:	338,919.46	338,919.46

Terms Description	Invoice Amount	Net Invoice Amount
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Report Criteria:

Invoice Detail.GL Account = "620000000000"-"620999999999","610000000000"-"610999999999","630000000000"-"630999999999"
Invoice Detail.Voided = {=} FALSE

MINUTES OF THE REGULAR BOARD MEETING OF APRIL 16, 2025

Call to Order: President Vanden Berg called the Regular Board Meeting to Order at 6:00 p.m.

Pledge Allegiance to the Flag

President Vanden Berg led members in the reciting of the Pledge of Allegiance.

Roll call of Trustees

PRESENT: Michael Vanden Berg, President
Joe Harlow, Trustee
David Peterson, Trustee
Don Van Deurzen, Trustee
Larry Van Lankvelt, Trustee
Brian Van Lankveldt, Trustee
Rosie Sprangers, Trustee

Roll call of Officers and Department Heads

PRESENT: Beau Bernhoft, Administrator
John McDonald, Director of Parks, Rec and Forestry
Lisa Remiker-DeWall, Finance Director
Fire Chief Nechodom
Kent Taylor, Director of Public Works
Jessica Titel, Community Development Director
Megan Kloeckner, Library Director
Fox Valley Metro Police Chief Meister
Jerry Verstegen, MCO

EXCUSED: Laurie Decker, Village Clerk
Tyler Claringbole, Village Attorney

Public Appearance for Items Not on the Agenda

None

Consent Agenda

Items on the Consent Agenda are routine in nature and require one motion to approve all items listed. Prior to voting on the Consent Agenda, items may be removed at the request of any Board Member or member of the public. Any removed items will be considered immediately following the motion to approve the other items.

1. Disbursement List
2. Approval of the Minutes of April 2, 2025
3. Adopt Resolution No. 4, Series 2025 Proclaiming Arbor Day in the Village of Little Chute
4. Adopt Resolution No. 5, Series 2025 Approving a CSM for 2201 & 2125 W. Main Street
5. Approve Temporary Class "B"/"Class B" Retailers License for Cheesefest

Moved by Trustee L. Van Lankvelt, second by Trustee Sprangers to approve the consent agenda except Item 5 which will be removed and acted upon separately.

Ayes 7, Nays 0 – Motion Carried

Approve Temporary Class "B"/"Class B" Retailers License for Cheesefest

Moved by Trustee Sprangers, seconded by Trustee L. Van Lankveldt to approve the Temporary Retailers License for Cheesefest.

Ayes 6, Nays 0, Abstain 1 (Harlow) – Motion Carried

Proclamation—Chute-ing Stars Dance Team

Moved by Trustee Harlow, seconded by Trustee Van Deurzen to adopt the Chute-ing Stars Proclamation.

Ayes 7, Nays 0 – Motion Carried

Proclamation—High School Dance Team

Moved by Trustee L. Van Lankvelt, seconded by Trustee Harlow to adopt the Chute-ing Stars Proclamation.

Ayes 7, Nays 0 – Motion Carried

Presentation—Lead and Copper Services

No Action Taken

Discussion/Action—Award Bid for Refuse Truck

Director Taylor have an overview and noted the RFQ language that allowed quotes that did not meet specs. The low bid does not meet our specs but employees tried out and endorsed.

Moved by Trustee Harlow, seconded by Trustee Van Deurzen to Award the Bid to Envirotech.

Ayes 7, Nays 0 – Motion Carried

Discussion/Action—Little Chute Fire Department Budget Adjustment

Moved by Trustee Harlow, seconded by Trustee Van Deurzen to Approve Little Chute Fire Department Budget Adjustment.

Ayes 7, Nays 0 – Motion Carried

Roll Call Vote

Mike Vanden Berg	Aye
Larry Van Lankvelt	Aye
Don Van Deurzen	Aye
Rosie Sprangers	Aye
Brian Van Lankveldt	Aye
Joe Harlow	Aye
Brian Peterson	Aye

Discussion/Action—FVMPD Budget Amendments

Moved by Trustee Sprangers, seconded by Trustee Van Deurzen to Approve the FVMPD Budget Amendments.

Ayes 7, Nays 0 – Motion Carried

Department and Officer Progress Reports**Call for Unfinished Business**

None

Items for Future Agenda

Backyard chicken's ordinance discussion first meeting in May.

Closed Sessions:

19.85(1)(e) Wis. Stats. Deliberations or negotiations on the purchase of public properties, investing of public funds or conducting other specific public business when competitive or bargaining reason require a closed session. *Fire Station*

19.85(1)(c) Consideration of Employment, Promotion, or Performance Evaluation Data of any Public Employee of the Village of Little Chute. *Retirement Notice*

Moved by Trustee Van Deurzen, seconded by Trustee L. Van Lankvelt to Enter into Closed Session at 6:57 p.m.

Return to Open Session

Moved by Trustee Van Deurzen, seconded by Trustee L. Van Lankvelt to Enter into Closed Session at 8:46 p.m.

Possible Action—Fire Station Project

Moved by Trustee B. Van Lankveldt, seconded by Trustee Harlow to proceed with the current plans and rendering.

Ayes 6, Nays 1 (Sprangers)-Motion Carried

Adjournment

Moved by Trustee Van Deurzen, seconded by Trustee L. Van Lankvelt to adjourn the Regular Board Meeting at 8:46 p.m.

Ayes 7, Nays 0 – Motion Carried

VILLAGE OF LITTLE CHUTE

By: _____
Michael R. Vanden Berg, Village President

Attest: _____
Laurie Decker, Village Clerk

MINUTES OF THE SPECIAL BOARD MEETING OF APRIL 30, 2025

Call to Order: President Vanden Berg called the Special Board Meeting to Order at 6:00 p.m.

Roll call of Trustees

PRESENT: Michael Vanden Berg, President
Joe Harlow, Trustee
David Peterson, Trustee
Brian Van Lankveldt, Trustee
Rosie Sprangers, Trustee
Larry Van Lankvelt, Trustee
Don Van Deurzen, Trustee
STAFF: Beau Bernhoft, Village Administrator

Public Appearance for Items Not on the Agenda

None

Closed Session:

19.85(1)(e) Wis. Stats. Deliberations or negotiations on the purchase of public properties, investing of public funds or conducting other specific public business when competitive or bargaining reason require a closed session. *Negotiations*

Moved by Trustee Van Deurzen, seconded by Trustee L. Van Lankvelt to Enter into Closed Session.

Ayes 7, Nays 0 – Motion Carried

Return to Open Session

Moved by Trustee Van Deurzen, seconded by Trustee B. Van Lankveldt to Return to Open Session at 7:22 p.m.

Ayes 7, Nays 0 – Motion Carried

Potential Action Out of Closed Session

No Action Taken

Items for Future Agenda

None

Adjournment

Moved by Trustee Van Deurzen, seconded by Trustee B. Van Lankveldt, to Adjourn the Special Board Meeting at 7:23 p.m.

Ayes 7, Nays 0 – Motion Carried

VILLAGE OF LITTLE CHUTE

By: _____
Michael R. Vanden Berg, Village President

Attest: _____
Laurie Decker, Village Clerk



Little Chute

ESTABLISHED 1848

Office Use Only

Date Submitted _____

Permit Fee Paid _____

\$25 permit fee is non-refundable

SPECIAL EVENT PERMIT APPLICATION

Special event permit applications must be submitted at least 3 months prior to proposed event.

This application is a request for a special event. Please refer to the checklist to see if you will need to contact other departments regarding your event. When requesting use of a facility **please be very specific**. Use exact dates, times, shelters, parks, streets, and areas. Doing so will help avoid delays in processing your request. **Please call (920) 423-3869 with questions regarding this special event permit; Monday through Friday, 8:00 am to 4:30 pm.**

APPLICANT INFORMATION

First Name	Maranda	Last Name	Wendel
Phone	(920) 810 1443	Email	maranda.wendel@gmail.com SERVEDAY@gmail.com
Address (individual or business)	555 Berghuis Dr		
City	Combined Locks	State	WI
		ZIP Code	54113

ORGANIZATION INFORMATION

Organization's Name	American Legion Post 258		
Organization's Phone	(920) 810 1443	Organization's Email	maranda.wendel@gmail.com SERVEDAY@gmail.com
Organization's Address (individual or business)	PO Box 22		
City	Little Chute	State	WI
		ZIP Code	54140
Applicant's Relationship to Organization	Commander		

EVENT INFORMATION

Name of Event	Annual Memorial Day Procession		
Event Location	Village Hall to Cemetery return to V.H.		
Event Date (list each date if it's a multi-day event)	26 May 125		
Event Set Up Time	4:30pm	Event End Time	9:00pm
Total Anticipated Attendance	250 Several groups / Village residents		
Event Information (purpose, activity, who can participate, do you charge, etc.)	Memorial Day procession. Honoring our fallen Heroes, Post Color Guard, Village Band, HS Band, Members of Post, unit & Squadron 258, Youth Baseball, & Invited Guests.		

Are you Requesting Funding or Staff Assistance from the Village?

YES ☒ NO ☐

If you are requesting funding or staff assistance, please indicate how much funding or resources you are requesting and why you need assistance. Also, include where your proceeds go to for your event. (Please list specific request)

Streets	Parks	Police	Fire/EMS	Other
		Secure Streets as Procession Moves		

(Requested Services to consider: No Parking Signs, Barricades, Trash/Recycling Cans, Road Closures, Police Presence, Directing Traffic, Equipment/Power, Street Access, Street Sweeping)

INDEMNIFICATION AGREEMENT (please read carefully before signing)

The applicant/organization shall indemnify, defend, and hold harmless the Village and its officers, officials, employees, and volunteers from and against any and all claims, damages, losses, and expenses arising out of the applied for activity/event except where caused by the sole negligence or willful misconduct of the Village. Applicant/Organization also understands and acknowledges that as required by the Village, liability insurance is the financial means to legally defend the Village and cover liability arising from the activity/event. I certify by my signature that I understand and agree to comply with this agreement and the insurance requirements and that I'm a qualified representative of my organization authorized to sign this agreement. I also certify the information is true and accurate.

Applicant - Print Name Maranda Wendel

Applicant - Signature [Signature]

Date 28 Apr 25

FOR OFFICE USE ONLY

DEPARTMENT	Staff Hours	Staff Cost	Equipment Hours	Equipment Cost	Facility Rental Fee
Clerk's Office		\$		\$	\$
Fire/EMS		\$		\$	\$
Fox Valley Metro Police	<u>8</u>	\$		\$	\$
Parks, Recreation, & Forestry	<u>8</u>	\$		\$	\$
Public Works		\$		\$	\$
TOTAL	<u>16</u>	\$		\$	\$
EVENT TOTAL TO BE BILLED	<u>\$0</u>				

FOR OFFICE USE ONLY

DEPARTMENT	APPROVE	DENY	BY	REASON (if denied)
Clerk's Office				
Fox Valley Metro Police				
Parks, Recreation, & Forestry	<u>X</u>		<u>[Signature]</u>	
Public Works				

Approved By Village Board

VILLAGE PRESIDENT - PRINT

SIGNATURE

DATE



To the Village Board
Village of Little Chute
Little Chute, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Little Chute, Wisconsin (Village) as of and for the year ended December 31, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to the audit.

Our Responsibility Under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated December 13, 2024, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

Generally accepted accounting principles provide for certain required supplementary information (RSI) to supplement the basic financial statements. Our responsibility with respect to the management's discussion and analysis, schedule of revenues, expenditures, and changes in fund balance – budget and actual – general fund, schedule of revenues, expenditures, and changes in fund balance – budget and actual – consolidated police services, schedules of employer's proportionate share of the net pension liability (asset) and employer contributions - Wisconsin Retirement System, schedule of changes in total pension liability and related ratios – volunteer firefighters' length of service awards program, and schedule of changes in total OPEB liability and related ratios – other post-employment benefits – single employer plan, was to apply certain limited procedures in accordance with generally accepted auditing standards. However, the RSI was not audited and, because the limited procedures did not provide us with sufficient evidence to express an opinion or provide any assurance, we did not express an opinion or provide any assurance on the RSI.

We have been engaged to report on the combining and individual fund financial statements and budgetary comparison schedules, as indicated in the financial statement's table of contents, which accompany the financial statements but are not RSI. Our responsibility for this supplementary information as described by professional standards, was to evaluate the presentation of the supplementary information in relation to the financial statements as a whole and to report on whether the supplementary information was fairly stated, in all material respects, in relation to the financial statements as a whole.

We did not audit the introductory and statistical sections and accordingly, we express no opinion on them. The additional information is required to be presented if the Village issues an Annual Comprehensive Financial Report to provide a historical and environmental context of the Village.

Audit Scope, Significant Risks and Other

Our audit included examining on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions to be examined and the areas to be tested.

Our audit included obtaining an understanding of the entity and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing and extent of further audit procedures.

Material misstatements may result from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity. Any internal control related matters that are required to be communicated under professional standards are included later in this letter.

Significant Audit Findings

Qualitative Aspects of Accounting Practice

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Village are described in Note 1 to the financial statements. As discussed in Note 1, the Village adopted the provisions of Governmental Accounting Standards Board Statement No. 101 – Compensated Absences as of and for the year ended December 31, 2024. We noted no transactions entered into by the Village during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Village's financial statements were:

Management's estimates of the net pension liability for the Village's participation in the Wisconsin Retirement System (WRS), the total pension liability for the Volunteer Firefighters' pension and the other post-employment benefit liability related to the healthcare benefits provided to employees in retirement, are based on actuarially determined amounts. The related deferred inflows and outflows of resources related to these plans are also based on actuarially determined amounts. We evaluated the key factors and assumptions used to develop the net pension liability, length of service awards pension liability, other post-employment benefit liability, and related deferred outflows and inflows of resources in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of the useful lives of the capital assets is based on industry standards. We evaluated the key factors and assumptions used to develop the estimated useful lives in determining that they are reasonable in relation to the financial statements taken as a whole.

Management's estimate of the compensated absences liability is based on the entity's vacation and sick leave policies and current wage rates. The balance is calculated using assumptions and current assumptions of employment status. We evaluated the key factors and assumptions used to develop the estimated compensated absences liability in determining that it is reasonable in relation to the financial statements taken as a whole.

Certain financial statement disclosures are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the financial statements were:

The disclosure of deposits and investments and the related risk associated with them in Note 2 to the financial statements. The footnote was prepared based on the requirements of the Governmental Accounting Standards Board and is intended to inform readers as to the risk associated with the Village's cash and investments.

The disclosure of the net pension liability for WRS, the total pension liability for the Volunteer Firefighters' pension supplement, and the other post-employment benefits liability as well as the related deferred inflows and outflows of resources are contained in the notes to the basic financial statements and referenced as Notes 13, 14, and 16, respectively. The notes to the basic financial statements were prepared based on the requirements of the Governmental Accounting Standards Board and are intended to inform readers as to the risks associated with the Village's participation in the Wisconsin Retirement System, as well as the provision of benefits to Volunteer Firefighters and other post-employment benefits related to healthcare provided to retired employees of the Village.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in working with management in performing and completing our audit.

Corrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial and communicate them to the appropriate level of management. Management has corrected all such misstatements and they are attached.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated April 21, 2025.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Village's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Village's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Village of Little Chute, Wisconsin's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Village of Little Chute, Wisconsin's internal control. Accordingly, we do not express an opinion on the effectiveness of Village of Little Chute, Wisconsin's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the following paragraph, that we consider to be a significant deficiency.

Financial Reporting - One of the components of internal control over financial reporting is that employees of the Village be sufficiently knowledgeable to record the entity's financial transactions in accordance with generally accepted accounting principles (GAAP) and to prepare the entity's financial statements including the footnotes in accordance with those principles. The Village's staff do have the training and knowledge in GAAP to prepare financial statements including the related notes in accordance with GAAP but lack the time and staff capacity and as a result have requested KerberRose to prepare the financials. The Village's management does review the financial statements and footnotes and accepts responsibility for them. This matter is common in most small organizations since they do not have the resources to devote to this area of internal control.

Closing

We would like to thank the Village's Finance Director and her staff for their courteous support and assistance during the audit.

This information is intended solely for the use by the Village Board and management of the Village and is not intended to be and should not be used by anyone other than these specified parties.

KerberRose SC

KerberRose SC
Certified Public Accountants
Oshkosh, Wisconsin
April 21, 2025

Date: 1/1/2024 To 12/31/2024



Little Chute

ESTABLISHED 1848

**Annual Comprehensive Financial Report
for the Village of Little Chute, Wisconsin
For the year ended December 31, 2024**

VILLAGE OF LITTLE CHUTE
Annual Comprehensive Financial Report
Year Ended December 31, 2024

Beau D. Bernhoft, Administrator
Lisa A. Remiker-DeWall, CPA, CPFO, Finance Director

VILLAGE OF LITTLE CHUTE

Table of Contents

December 31, 2024

	<u>Page</u>
I. Introductory Section	
Letter of Transmittal	1 – 4
Certificate of Achievement for Excellence in Financial Reporting	5
Directory of Officials	6
Organizational Chart	7
II. Financial Section	
Independent Auditors' Report	8 – 10
Management's Discussion and Analysis	11 – 26
Basic Financial Statements	
Government-Wide Financial Statements:	
Statement of Net Position	27
Statement of Activities	28
Fund Financial Statements:	
Balance Sheet – Governmental Funds	29
Reconciliation of the Balance Sheet – Governmental Funds to the Statement of Net Position	30
Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) – Governmental Funds	31
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) of Governmental Funds to the Statement of Activities	32
Statement of Net Position – Proprietary Funds	33
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	34
Statement of Cash Flows – Proprietary Funds	35
Statement of Fiduciary Net Position – Custodial Fund	36
Statement of Changes in Fiduciary Net Position – Custodial Fund	37
Notes to Financial Statements	38 – 71

VILLAGE OF LITTLE CHUTE

Table of Contents (Continued)

December 31, 2024

	<u>Page</u>
II. Financial Section (Continued)	
Required Supplementary Information	
Schedule of Revenues, Expenditures and Change in Fund Balance – Budget and Actual – General Fund	72
Schedule of Revenues, Expenditures, and Change in Fund Balance – Budget and Actual – Consolidated Police Services Fund	73
Notes to Budgetary Comparison Schedules	74
Schedules of Employer’s Proportionate Share of the Net Pension Liability (Asset) and Employer Contributions – Wisconsin Retirement System	75
Schedule of Changes in Total Pension Liability and Related Ratios – Volunteer Firefighters’ Length of Service Awards Program	76
Schedule of Changes in Total OPEB Liability and Related Ratios – Other Post-Employment Benefits – Single Employer Plan	77
Supplementary Information	
Combining Balance Sheet – Nonmajor Governmental Funds	78 – 79
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) – Nonmajor Governmental Funds	80 – 81
Schedule of Revenues and Other Financing Sources – Budget and Actual – General Fund	82
Schedule of Expenditures and Other Financing Uses – Budget and Actual – General Fund	83
Schedules of Revenues, Expenditures, and Change in Fund Balance (Deficits) – Budget and Actual:	
Tax Incremental Financing District No. 4 Fund	84
Tax Incremental Financing District No. 5 Fund	85
Tax Incremental Financing District No. 6 Fund	86
Tax Incremental Financing District No. 7 Fund	87
Tax Incremental Financing District No. 8 Fund	88

VILLAGE OF LITTLE CHUTE

Table of Contents (Continued)

December 31, 2024

	<u>Page</u>
II. Financial Section (Continued)	
Supplementary Information (Continued)	
Schedules of Revenues, Expenditures, and Change in Fund Balance (Deficits) – Budget and Actual (Continued):	
Debt Service Fund	89
Local Community Development Grants Fund	90
Aquatics Fund	91
Sanitation Services Fund	92
Library/Civic Center Fund	93
Van Lieshout Rec Center	94
Promotional Fund	95
American Rescue Plan Act Fund	96
Transportation Fund	97
Nelson Crossing Maintenance Fund	98
Park Improvement Fund	99
Construction Projects Fund	100
Equipment Revolving Fund	101
Facility and Technology Fund	102
III. Statistical Section	
Table 1 – Net Position by Component – Last Ten Fiscal Years	103
Table 2 – Changes in Net Position – Last Ten Fiscal Years	104 – 105
Table 3 – Fund Balances, Governmental Funds – Last Ten Fiscal Years	106
Table 4 – Changes in Fund Balances, Government Funds – Last Ten Fiscal Years	107 – 108
Table 5 – Assessed Value and Estimated Actual Value of Taxable Property – Last Ten Fiscal Years	109
Table 6 – Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years	110
Table 7 – Principal Property Tax Payers – Current Year and Nine Years Ago	111

VILLAGE OF LITTLE CHUTE

Table of Contents (Continued)

December 31, 2024

	<u>Page</u>
III. Statistical Section (Continued)	
Table 8 – Property Tax Levies and Collections – Last Ten Fiscal Years	112
Table 9 – Ratios of Net General Bonded Debt – Last Ten Fiscal Years	113
Table 10 – Ratios of Outstanding Debt – Last Ten Fiscal Years	114
Table 11 – Legal Debt Margin Information – Last Ten Fiscal Years	115
Table 12 – Direct and Overlapping Governmental Activities Debt – December 31, 2024	116
Table 13 – Revenue Bond Coverage – Water Utility – Last Ten Fiscal Years	117
Table 14 – Revenue Bond Coverage – Sewer Utility – Last Ten Fiscal Years	118
Table 15 – Revenue Bond Coverage – Storm Water Utility – Last Ten Fiscal Years	119
Table 16 – Demographic and Economic Statistics – Last Ten Fiscal Years	120
Table 17 – Principal Employers – Current Year and Nine Years Ago	121
Table 18 – Village Government Employees Function/Program – Last Ten Fiscal Years	122
Table 19 – Operating Indicators by Function/Program – Last Ten Fiscal Years	123
Table 20 – Capital Assets Statistics by Function/Program – Last Ten Fiscal Years	124

INTRODUCTORY SECTION



April 21, 2025

Honorable Michael R. Vanden Berg, Village President
Members of the Board of Trustees, and Citizens of the
Village of Little Chute

The Annual Comprehensive Financial Report (ACFR) of the Village of Little Chute is submitted for the year ended December 31, 2024. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Village. We believe the data, as presented, is accurate in all material aspects, and is presented in a manner designed to present fairly the financial position and results of operations of the various funds of the Village and the cash flows of the proprietary funds. All disclosures necessary to enable the reader to gain an understanding of the Village's financial activities have been included.

Generally accepted accounting principles require that management provide a narrative introductory overview and analysis to accompany the basic financial statements in the form of management's discussion and analysis (MD&A). This transmittal letter is designed to complement the MD&A and should be read in conjunction with it. The Village of Little Chute's MD&A can be found after the independent auditors' report.

The audited financial statements include all the funds of the Village including all activities for which the Village's elected officials are accountable, in accordance with the reporting entity definition of the Governmental Accounting Standards Board.

The Village of Little Chute is represented by three school districts: Little Chute, Kaukauna, and Appleton. These school districts along with Fox Valley Technical College and the Heart of the Valley Metropolitan Sewerage District do not meet the criteria for inclusion in the reporting entity and accordingly are excluded from this report. These entities are independent jurisdictions with elected governing bodies, or governing bodies appointed by other jurisdictions.

LITTLE CHUTE AND ITS SERVICES

The Village of Little Chute is in an area termed "the Fox Cities" of east central Wisconsin. Several communities built along the Fox River and became a dominant economic force in the State. Surrounding the Village are several urban communities. The City of Appleton, the largest community within the Fox Cities Metro Area, borders on the west. Four communities within the Fox Cities are identified geographically and for marketing purposes as the "Heart of the Valley." These three neighbors, the City of Kaukauna, and the Villages of Combined Locks and Kimberly, as well as Little Chute, have similar demographics, and seek to tackle common urban issues that are shared by all.

Little Chute was founded in 1836 by Reverend Theodore Vanden Broek when he traveled 24 miles up the Fox River to a place known as La Petite Chute, the French name meaning Little Falls, where he started a mission serving Indians in a 300-square mile area. In the spring of 1848, a small group of Dutch immigrants left Brabant, Holland for the United States and the promise of rich, abundant land and the freedom to practice their religion. Free passage was provided by the Fox River Development Company to anyone willing to help construct canals along the river. Recruited and led by Father Vanden Broek, they located in La Petite Chute. Little Chute was proclaimed a Village on March 8, 1899 and included 1,393 acres of land

and 943 people. Today, the Village consists of 4,336 acres and has 12,164 residents, many of whom are of Dutch descent.

Little Chute operates under a Village President and Board of Trustees form of government. Under this form of government, a seven-member Board of Trustees, including the Village President, is elected at large to exercise the legislative power of the Village and to determine all matters of policy. The Village President presides at Village Board meetings and votes on all matters without veto power. A Village Administrator is appointed by the Board to serve as the chief administrative officer. The Administrator serves as the head of the administrative branch of the Village and is responsible to the Board for the proper administration of all affairs of the Village. Administrator Beau Bernhoft was appointed in 2021.

The Village provides full municipal services which include public safety (police and fire), street maintenance, sanitation, parks and recreation, forestry, planning, zoning, assessing, building inspections, municipal court, library, financial management, and general administrative services. The Village also operates its own water, sanitary sewer and storm water utilities and participates in a regional sewage treatment district. Proactive in planning, design, and construction of regional stormwater ponds, the Village expects the expanding infrastructure to be a catalyst for more development.

BUDGETS AND BUDGETARY ACCOUNTING

The annual budget process serves as the Village's basis for financial planning and control. Department budgets are prepared on an annual basis by department heads and are submitted for examination in August of each year. The Administrator and Finance Director complete an initial review of these budgets. After reviewing the Administrator submits his/her recommendations to the Village Board for its review at the first Village Board meeting in October. At this meeting, a budget workshop obtains comments on the proposed budget presented. At the first Village Board meeting in November, a public hearing is held prior to final approval of the budget by adoption of a resolution. The adopted budget legal level of budgetary control is at the department level for the General Fund and at the total fund level for all other funds. Expenditures cannot exceed the legally executed appropriations without Village Board approval. Budgets lapse at year-end.

ECONOMIC CONDITION AND OUTLOOK

Located in the center of the Fox Cities metropolitan area, Little Chute's population has increased in recent years resulting in an overall increase of 11.2% from the 2020 census compared to 2010. The area is in the Appleton MSA for economic reporting. The area has historically enjoyed a lower unemployment rate than the state average. The 2024 annual unemployment rate for Outagamie County maintained at 2.5% for the second year. The State of Wisconsin rate increased to 3.1% compared to 2.9% in 2023. The Village of Little Chute experienced an increase of \$129,125,000 or 8.8% in equalized value in 2024 (\$1,592,020,500 in 2024 as compared to \$1,462,895,500 in 2023).

MAJOR INITIATIVES

Despite the status quo state imposed tax levy limits and state shared revenue funding levels, the promotion of commercial and industrial development remains a top priority for the Village. One way the Village has accomplished this goal is the creation of Tax Incremental Financing (TID) Districts. TID No.1, TID No. 2 and TID No.3 are closed after adding \$80 million for development.

TID No.4 – The project plan expenditure period has ended with a final closure year of 2027. During 2024, the district experienced a \$3.9 million economic adjustment increase on existing multi-family and condominium developments along with commercial entity US Auto Force. No new building construction occurred in 2024.

TID No.5 – Project plan expenditures are eligible to be made, or to amend the plan, up to 2028 with a closure year of 2033. In 2013 the district was created overlaying a portion of TID No.2 (Village Industrial Park). During 2024, the district had \$6.2 million in new growth. Midwest Carriers (VCMC Leasing LLC) had a partial year assessment contributing \$4.5 million for a trucking operation construction that was completed during the year and is in operation. The base value of the district was recertified for removal of \$382,800 personal property per 2023 Act 12 effective January 1, 2024 while market adjustments account for the remaining \$1.3 in growth value.

TID No.6 – The project plan expenditures are eligible to be made, or to amend the plan, up to 2031 with a closure year of 2036. TID No.6 was created in 2016 with a boundary amendment in 2019 (recertified base value of \$2,075,700. Geographically, the TID is north of HWY “41” to the Village limits and roughly located between Buchanan Road and Cardinal Lane. In 2024, the district has a total growth value of \$8.4 million. The growth increase in value comes from a number of smaller projects that include new industrial flex buildings and a sports training facility that added \$3.4 million while several homes added \$1.3 million in new growth. Industrial assessment adjustments accounted for \$1.5 million with the remainder attributed to general market adjustments in the district.

TID No.7 – The project plan expenditures are eligible to be made, or to amend the plan, up to 2033 with a closure year of 2039. The district was created in 2018 as a mixed-use district, it will provide development incentives and support new infrastructure construction north of Interstate 41. During 2024, the district had a total new growth value of \$39.9 million, of which, approximately \$37.7 million comes from the completion of a manufacturing facility for Excellerate (Evergreen Faith LLC). Market adjustments for Bridgewater Apartments contribute to the \$2.2 million growth in this district.

TID No.8 – The project plan expenditures are eligible to be made, or to amend the plan, up to 2040 with a closure year of 2046. This district was also created in 2018 as a rehabilitation-conservation district to provide development incentives and support infrastructure construction in the Downtown/Central Business District. For 2024, the base value of the district was recertified for removal of \$24,700 personal property per 2023 Act 12 effective January 1, 2024 while market adjustments account for the remaining \$254,200 in growth value.

The number of building permits issued in 2024 was consistent with the number of building permits issued in 2023. New home construction was up in 2024 due to the Founders Estate subdivision. This development consists of 24 two-family lots. The Village of Little Chute issues permits for one- and two-family residential construction regulated under the Uniform Dwelling Code. The Village of Little Chute is not delegated to issue or inspect commercial building construction. The State of WI Department of Safety and Professional Services will continue to permit and inspect commercial construction activities in Little Chute. Our Inspection Division issues a Zoning Compliance Construction Permit for commercial construction projects (new construction and additions) to ensure the project receives all required Village of Little Chute permits, such as erosion control, site plan, planning and zoning approvals and work in the right-of-way permits prior to beginning construction. The cost of construction for all building permits is collected and tracked each year. In 2023, permits for a number of large commercial and light industrial developments (Midwest Carriers, Oh Snap Pickle building addition, Faith Technologies, Grit 365, St. John’s Catholic School addition) contributed to an increase in the overall permitted cost of construction for the year. While 2024 had similar permit numbers compared with 2023, the size of the projects and cost of construction was lower for those permits. Notable projects issued building permits in 2024 include new building for Smith Pharmacy, Skid Steer and Bel Brands Food addition.

The Village continued to participate in consolidated police services (Fox Valley Metro Police Department formed in April 1995) with the Village of Kimberly. The police staff serves a combined population of over 19,700. The five-year Capital Improvement Plans for the Villages are coordinated to identify facility upgrades. The Village of Little Chute and Kimberly share a sewer jetter that is owned by the Village of Little Chute.

The Village Board has formal fund balance and reserve policies to safeguard and respond quickly so vital public services continue to be provided in case of emergencies or unexpected declines in revenues. To make sure there is adequate funding, these policies included a delineation for a committed fund balance equal to 25% of the ensuing year’s general fund operating expenditures budget as a reserve. The policies also outline that assigned fund balances will consist of any projects not completed in the original year of budget to be carried over for completion in the subsequent year. At least 50% of remaining funds more than the nonspendable, restricted, committed and assigned categories are to be used for the reduction of long-term liabilities. The Village Administrator will suggest a plan for the remaining 50% to either add to the amount of debt that will be retired, assign funds for one-time expenditures, or leave as unassigned subject to approval by the Village Board. A debt policy guides the Village’s intention to keep debt levels within 50% of the legal debt limit. The budget policy provides guidance in the preparation, monitoring and amendment for the annual operating budget striking a balance between funding sources for operations and expenditures so the citizens may realize the benefits of a strong stable government.

FINANCIAL INFORMATION

Management of the Village is responsible for establishing and maintaining internal controls designed to ensure that the assets of the Village are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

OTHER INFORMATION

Notes of the financial statements are provided and are considered essential to the fair presentation and adequate disclosure of this financial report. The notes include the Summary of Significant Accounting Policies for the Village and other necessary disclosures of important matters relating to the financial position of the Village. The notes are an integral part of the financial statements and should be read in conjunction with them.

Independent Audit

Village practice is in accordance with federal and state requirements and debt agreements to provide for an annual audit by independent certified public accountants. The independent auditors' report on the financial statements is included in the Financial Section of this report.

Award

The Village received the Government Finance Officers Association of the United States and Canada (GFOA) the Certificate of Achievement for Excellence for its annual comprehensive financial report for the fiscal year ended December 31, 2023. This is the thirty-second consecutive year that the government has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our 2024 annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements. Our 2024 report will be submitted to the GFOA to determine its eligibility.

Acknowledgments

The preparation of this report was accomplished through the cooperative efforts of the finance department and other administrative staff. The dedication and expertise of KerberRose, SC audit team was instrumental in presenting a professional report that focuses on the reader's need for information in compliance with accepted financial reporting standards. We express our appreciation to our resolute staff for a myriad of demands placed upon them in the preparation of this report.

In addition, we convey our appreciation to the Village Board for their personal interest and collective support for the financial operations of the Village.

Respectfully submitted,



Beau D. Bernhoft
Village Administrator



Lisa A. Remiker-DeWall, CPA CPFO
Finance Director



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Village of Little Chute
Wisconsin**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2023

Christopher P. Morill

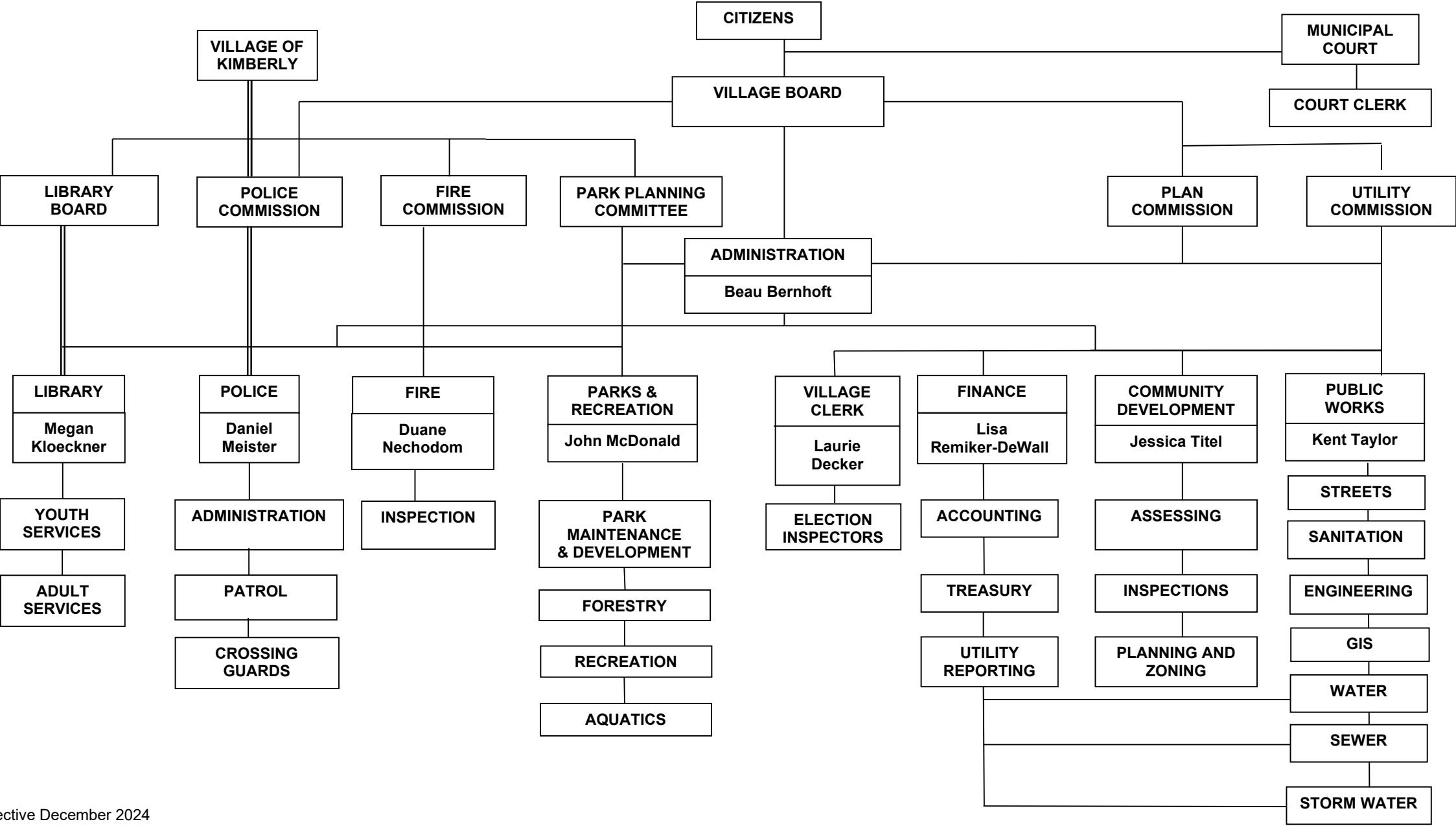
Executive Director/CEO

VILLAGE OF LITTLE CHUTE

DIRECTORY OF OFFICIALS

<u>Title</u>	<u>Name</u>	<u>Term Expires</u>
Village President	Michael Vanden Berg	April 2027
Village Trustees	Brian Van Lankveldt	April 2025
	Lawrence Van Lankvelt	April 2025
	Don Van Deurzen	April 2026
	David Peterson	April 2026
	Rosie Sprangers	April 2027
	Joe Harlow	April 2027
Municipal Judge	James Moes	April 2029
Village Administrator	Beau Bernhoft	Appointed
Clerk	Laurie Decker	Appointed
Director of Community Development	Jessica Titel	Appointed
Chief of Police	Daniel Meister	Appointed
Director of Parks, Recreation and Forestry	John McDonald	Appointed
Director of Public Works	Kent Taylor	Appointed
Village Engineer	Matthew Woicek	Appointed
Fire Chief	Duane Nechodom	Appointed
Library Director	Megan Kloeckner	Appointed
Director of Finance	Lisa Remiker-DeWall	Appointed

VILLAGE OF LITTLE CHUTE
ORGANIZATIONAL CHART



FINANCIAL SECTION



Independent Auditors' Report

To the Village Board
Village of Little Chute
Little Chute, Wisconsin

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Little Chute, Wisconsin, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise Village of Little Chute, Wisconsin's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Little Chute, Wisconsin, as of December 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Village of Little Chute, Wisconsin, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Little Chute, Wisconsin's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Village of Little Chute, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Village of Little Chute, Wisconsin's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information for the general fund and consolidated police service fund, schedules of employer's proportionate share of the net pension liability (asset) and employer contributions – Wisconsin Retirement System, schedule of changes in total pension liability and related ratios – volunteer firefighters' length of service awards program, and schedule of changes in total OPEB liability and related ratios – other post-employment benefits – single employer plan be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Village Board
Village of Little Chute, Wisconsin

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Village of Little Chute, Wisconsin's basic financial statements. The combining nonmajor fund financial statements, schedule of revenues and other financing sources – budget and actual – general fund, schedule of expenditures and other financing uses – budget and actual – general fund, and schedules of revenues, expenditures, and change in fund balance (deficit) – budget and actual are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements, schedule of revenues and other financing sources – budget and actual – general fund, schedule of expenditures and other financing uses – budget and actual – general fund, and schedules of revenues, expenditures, and change in fund balance (deficit) – budget and actual are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

KerberRose SC

KerberRose SC
Certified Public Accountants
Oshkosh, Wisconsin
April 21, 2025

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

This section of the Village of Little Chute's annual comprehensive financial report provides the reader with management's narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2024. This discussion and analysis is designed to (1) assist the reader in focusing on significant financial issues, (2) provide an overview of the Village's financial activity and (3) identify changes in the Village's financial position.

The financial analysis presented in this section is intended to be read in conjunction with the accompanying financial statements which begin on page 27 of this report. Additional information is provided in the transmittal letter which can be found on pages 1-4 of this report.

THE FINANCIAL HIGHLIGHTS

The Village's net position totals \$110,143,815 as of December 31, 2024. Net position (Total Assets and Deferred Outflows of Resources less Total Liabilities and Deferred Inflows of Resources) from Governmental activities accounts for \$40,625,225 of the total, an increase of \$3,335,268 or 8.9% while Business-Type Activities net position is \$69,518,590, an increase of \$3,348,428 or 5.1% from 2023. Governmental activities increased as land was donated for a new Fire Station valued at \$1,075,000 while liabilities decreased with no new debt issue in 2024. Steady income and expenditures assisted the business activities to increase net position as utility infrastructure on Evergreen Drive (\$929,033) was funded by tax incremental dollars while developers contributed infrastructure (\$747,760) for the Founders Estate residential addition.

The Village ended 2024 with a fund balance of \$16,920,538 for all Governmental funds. The unassigned fund balance for governmental funds increased \$955,368 mainly because \$1,554,727 of project costs incurred for the Village's Tax Incremental Districts are being recovered over time which is \$1,015,571 less than in 2023. At the end of the year, management reported \$9,047,861 of fund balance as assigned for specific purposes (Special Revenue Funds) or for carryover to complete projects started. Restricted funds decreased \$2,226,585 mainly due to completion of projects approved by the Joint Review Board in our Tax Incremental Districts (\$1,859,310 less than 2023). Nonspendable fund balance represents \$1,633,000 of advances due from other funds in the General Fund and \$13,633 prepaid items in the General Fund and Capital Projects Construction Fund.

Committed funds represent 25% of the subsequent year's general fund expenditures to be maintained by an internally imposed Village Board adopted resolution. The unassigned fund balance for the General Fund is \$399,989 on December 31, 2024, which is a decrease of \$50,710. The general fund balance followed all established policies at the end of year. More information regarding the fund balance policy specifics can be found on page 45.

OVERVIEW OF THE FINANCIAL STATEMENTS

Management's Discussion and Analysis serves as an introduction to the Village of Little Chute's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements and (3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

GOVERNMENT-WIDE STATEMENTS

The Village's basic financial statements include two government-wide financial statements, the Statement of Net Position (page 27) and the Statement of Activities (page 28). These financial statements are designed to provide the reader with a broad overview of the Village's financial condition as of December 31, 2024.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

The Statement of Net Position presents information on all the Village's assets and deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. Other factors that are integral to an evaluation of financial status are changes in the property tax base and management of infrastructure assets.

The Statement of Activities presents information showing how the Village's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of the timing of the related cash flows.

Both government-wide financial statements distinguish governmental activities of the Village that are principally supported by taxes and intergovernmental revenues from business-type activities that are intended to recover all or a significant portion of their costs from fees and charges. Governmental activities include: General Government (Village Board, administration, finance, elections, assessing, municipal court, Village promotion and goodwill), Public Safety (Fox Valley Metro Police Department [FVMPD], fire, building inspection), Public Works (engineering, street repair and lighting, garbage collection, recycling, snow and ice removal, vehicle maintenance, street construction), Culture, Recreation and Education (parks, recreation, forestry, youth football, community band, library, aquatics), and Conservation and Development (Village branding efforts through collaborative entities, TID administration and development).

Business-type activities consist of those services for which the Village charges a fee to cover all the costs of the services provided. The Village's Sewer, Water, and Stormwater Utilities are reported here.

The government-wide financial statements include not only the funds of the Village of Little Chute (primary government), but also a legally separate Community Development Authority (component unit) for which the Village is financially accountable. The Community Development Authority was created by the Village's ordinance but has not had a meeting or been utilized in any capacity since 2012.

FUND FINANCIAL STATEMENTS

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Little Chute is required by law to use "fund accounting" to ensure and demonstrate compliance with all finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the Village's most significant (major) funds. Major funds are separately reported while all other funds are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report. All funds of the Village are divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Most of the Village's operations, debt payments, and capital projects are reported in governmental funds, which focus on how money flows into and out of those funds. The balances left in these funds are available to be spent in future years. These funds are reported using an accounting method called *modified accrual accounting*, which measures cash and all financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Village's general government operations and the basic services it provides. They are also helpful to evaluate a government's ability to meet near-term financing requirements. The relationship between governmental activities (as reported in the Statement of Net Position and Statement of Activities) and governmental funds are reconciled on pages 30 and 32.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

The following is a listing and description of the governmental funds reported by the Village of Little Chute in 2024:

General Fund

The General fund (Major fund) is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources other than major capital projects that are legally restricted to expenditures for specified purposes. In 2024 the Village of Little Chute used special revenue funds to account for:

Local Community Development Grants	Library/Civic Center
Aquatics	Sanitation Services
Consolidated Police Services (Major fund)	Promotional
Van Lieshout Recreation Center	Transportation
American Rescue Plan Act	Nelson Crossing Maintenance

Debt Service Fund

The Debt Service fund (Major fund) is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs (other than those being financed by proprietary funds).

Capital Project Funds

Capital projects are used to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment (other than those financed by proprietary funds). In 2024, the Village of Little Chute used capital project funds to account for:

Construction Projects	TIF District #4 (Major fund)
TIF District #5 (Major fund)	TIF District #6 (Major fund)
TIF District #7 (Major fund)	TIF District #8 (Major fund)
Equipment Revolving	Facility and Technology
Park Improvement	

Data from the non-major governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The Village of Little Chute adopts annual budgets for its various funds in accordance with state statutes. Budgetary comparison statements and schedules are included as required supplementary information for the general fund and any major special revenue funds. These statements and schedules demonstrate compliance with the Village's adopted and final budget. The basic governmental fund financial statements can be found on pages 29 to 32 of this report.

Proprietary Funds

The Village charges customers for the utility services it provides, i.e., the Water, Sewer, and Stormwater Utilities. These services are accounted for and reported in the proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and Statement of Activities.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

OVERVIEW OF THE FINANCIAL STATEMENTS (cont'd)

Proprietary Funds (Continued)

Proprietary, or enterprise, funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. In 2024, the Village of Little Chute used enterprise funds to account for:

Water Utility (Major fund)
Sewer Utility (Major fund)
Stormwater Utility (Major fund)

The basic proprietary fund financial statements can be found on pages 33 to 35 of this report.

Fiduciary Funds

Custodial Funds

Custodial funds are used to account for assets held by the Village as an agent for individuals, private organizations, and/or other governments. In 2024, the Village of Little Chute used a Custodial Fund to account for property tax collections on behalf of other taxing units. The Village of Little Chute collects property taxes through the first installment on January 31. Following that date, Outagamie County is responsible for remaining property tax collections.

Fiduciary funds are not reflected in the government-wide financial statements because the resources of these funds are not available to support the Village's own programs.

The basic fiduciary fund financial statements can be found on page 36-37 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes for the financial statements can be found on pages 38 to 71 of this report.

Other Required and Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplemental information. Other required supplementary information can be found on pages 72 to 77 of this report. Combining and individual fund statements and schedules can be found on pages 78 to 102 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As stated earlier in the discussion, the net position for the Village of Little Chute totals \$110,143,815 as of December 31, 2024. This includes total assets and deferred outflows of resources of \$158,164,738 and total liabilities and deferred inflows of resources of \$48,020,923.

Capital assets (land, buildings, equipment, and infrastructure) account for 68.8% of the Village's total assets and deferred outflows of resources. This includes the Villages' investment in roads, sewer, water, and stormwater infrastructure.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

The capital assets of governmental activities increased \$2,200,204 while the business-type activities increased \$1,137,993. In the current year, the Village standard for road construction requires the replacement of water, sewer, and stormwater infrastructure if appropriate. Governmental additions included Evergreen Drive, Founders Way and Free Pass paving, Evergreen Drive sidewalks, splash pad and amenities, two dump trucks and police vehicles along with a pick-up truck. Land for the Fire Station was donated while FVMPD was awarded a vehicle via drug seizure. There was also substantial utility infrastructure completed for Evergreen Drive and Founders Estates.

Current assets decreased \$912,631 in governmental activities and increased \$1,305,961 in Business-type activities. The decrease in governmental is attributable to spending debt proceeds as the Village did not issue debt in 2024 after combining the 2023 and 2024 projects into one issue late 2023 while business activities had an increase in cash as infrastructure projects were mainly funded by tax incremental financing or contributed by developers.

Non-current liabilities, most of which were incurred to finance capital assets, account for 65.3% of all Village liabilities and deferred inflows of resources. Governmental activities total liabilities and deferred inflows of resources decreased \$4,159,921 and business activities decreased \$973,046. Current liabilities for governmental activities decreased as the remaining American Rescue Grant Funds were spent decreasing the unearned revenue \$230,884 and Accounts Payable at year-end as projects were completed and paid for. Business type activities current liabilities remained stable. Deferred inflow of resources also decreased after recording the current year Wisconsin Retirement System activity. Long-term liabilities decreased in both activities as no new debt was issued and current maturities were paid.

The following table provides a summary of the Village's net position:

VILLAGE OF LITTLE CHUTE'S NET POSITION
December 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and Other Assets	\$ 31,144,967	\$ 32,057,598	\$ 13,205,856	\$ 11,899,895	\$ 44,350,823	\$ 43,957,493
Capital Assets	46,959,443	44,759,239	61,842,778	60,704,785	108,802,221	105,464,024
Total Assets	78,104,410	76,816,837	75,048,634	72,604,680	153,153,044	149,421,517
Deferred Outflow s of Resources	4,454,402	6,394,050	557,292	796,861	5,011,694	7,190,911
Current Liabilities	1,213,137	1,852,706	415,335	397,673	1,628,472	2,250,379
Long-Term Liabilities	26,034,488	29,554,840	5,305,580	6,296,288	31,340,068	35,851,128
Total Liabilities	27,247,625	31,407,546	5,720,915	6,693,961	32,968,540	38,101,507
Deferred Inflow s of Resources	14,685,962	14,513,384	366,421	537,418	15,052,383	15,050,802
Net Position						
Net Investment in Capital Assets	26,589,098	23,379,593	57,844,388	55,934,470	84,433,486	79,314,063
Restricted	4,516,790	4,845,245	643,278	650,554	5,160,068	5,495,799
Unrestricted	9,519,337	9,065,119	11,030,924	9,585,138	20,550,261	18,650,257
Total of Net Position	\$ 40,625,225	\$ 37,289,957	\$ 69,518,590	\$ 66,170,162	\$ 110,143,815	\$ 103,460,119

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

The table below provides a summary of the Village's change in net position for 2024. Net position for governmental activities increased by \$3,335,268.

Revenues of the governmental activities increased \$730,121 while the expenses of the governmental activities decreased \$539,030 from 2023. Business-type revenue and expense remained stable.

Property taxes levied in 2024 increased \$710,360 accounting for 47.2% of total governmental activities revenue. Tax incremental district tax revenue increased \$693,026 accounting for a large share of the Villages increase in tax base. Charges for services increased \$87,209 and accounts for 76.4% of the operating revenues generated by business-type activities. The graphs on page 17 provide a breakdown of all governmental activities revenues and expenses.

In governmental activities, capital grants and contributions increased \$482,925 as mainly due to \$348,325 increase in payment of special assessments compared to 2023 with many property owners paying off their assessments in full. The business-type activities capital grants decreased by \$273,941 with sewer, water and stormwater infrastructure on Evergreen Drive funded as a project in Tax Incremental District 7 compared to the larger project Randolph Drive in 2023 that was funded by Tax Incremental District 6.

VILLAGE OF LITTLE CHUTE'S CHANGES IN NET POSITION
December 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues						
Program Revenues						
Charges for Services	\$ 2,970,094	\$ 2,880,989	\$ 7,729,024	\$ 7,641,815	\$ 10,699,118	\$ 10,522,804
Operating Grants & Contributions	1,137,164	1,200,444	-	-	1,137,164	1,200,444
Capital Grants & Contributions	1,725,417	1,242,492	1,814,689	2,088,630	3,540,106	3,331,122
General Revenues						
Property Taxes	8,390,924	7,680,564	-	-	8,390,924	7,680,564
Other Taxes	207,424	242,424	-	-	207,424	242,424
Other General Revenues	3,365,403	3,819,392	573,867	527,465	3,939,270	4,346,857
Total Revenues	17,796,426	17,066,305	10,117,580	10,257,910	27,914,006	27,324,215
Expenses						
General Government	1,611,905	1,594,880	-	-	1,611,905	1,594,880
Public Safety	5,491,105	5,078,687	-	-	5,491,105	5,078,687
Public Works	2,712,440	3,214,028	-	-	2,712,440	3,214,028
Culture, Recreation & Education	2,138,110	1,705,952	-	-	2,138,110	1,705,952
Conservation and Development	2,071,250	3,227,551	-	-	2,071,250	3,227,551
Interest	652,348	395,090	-	-	652,348	395,090
Water Utility	-	-	2,219,513	2,128,052	2,219,513	2,128,052
Sewer Utility	-	-	3,091,095	3,324,682	3,091,095	3,324,682
Storm Water Utility	-	-	1,242,544	1,187,969	1,242,544	1,187,969
Total Expenses	14,677,158	15,216,188	6,553,152	6,640,703	21,230,310	21,856,891
Increase (Decrease) in Net Position						
Before Transfers	3,119,268	1,850,117	3,564,428	3,617,207	6,683,696	5,467,324
Transfer	216,000	216,000	(216,000)	(216,000)	-	-
Change in Net Position	3,335,268	2,066,117	3,348,428	3,401,207	6,683,696	5,467,324
Net Position - Beginning	37,289,957	35,223,840	66,170,162	62,768,955	103,460,119	97,992,795
Net Position - Ending	\$ 40,625,225	\$ 37,289,957	\$ 69,518,590	\$ 66,170,162	\$ 110,143,815	\$ 103,460,119

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

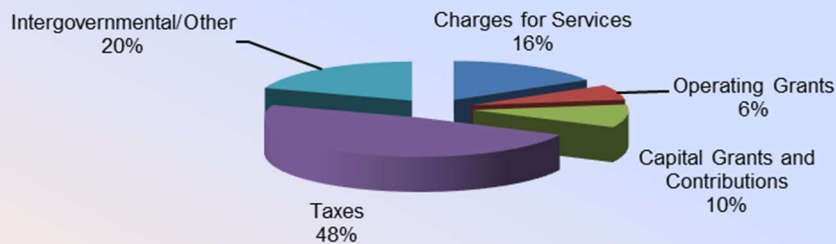
GOVERNMENT-WIDE FINANCIAL ANALYSIS (cont'd)

Governmental activities expenses decreased \$539,030 as the Evergreen Drive paving and utility project was less in scope than the previous year's Randolph Drive paving and utility project (\$1.1 million) offset by the addition of the splash pad and amenities (\$.6 million).

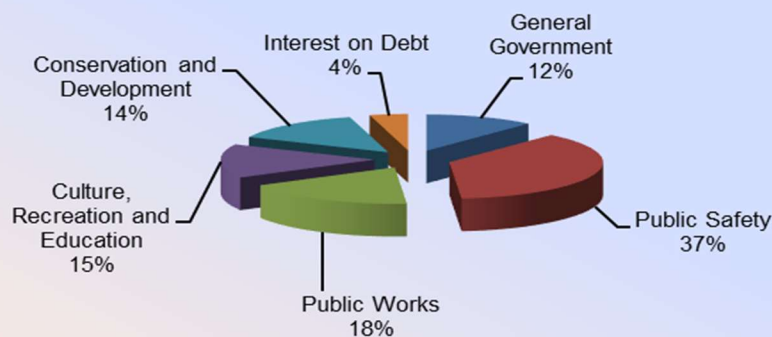
Business-type activities report the operations of the water, sewer, and stormwater utilities. Net position for business-type activities increased \$3,348,428 from 2023. Overall, revenue rates for all three utilities remained consistent with 2023. Both revenues and expenses remained stable in comparison with 2023 as the net change in position was just \$52,779 less than the previous year's results.

A summary of the previously discussed governmental activities may be found below.

2024 Governmental Activities Revenues



2024 Governmental Activities Expenses



VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS

Revenues for the General Fund totaled \$4,881,251 in 2024, an increase of \$341,220 or 7.5% from the previous year. General Fund Other Financing Sources totaled \$379,071, a decrease of \$17,521 from 2023. The net change in the fund balance was a decrease of \$818,614 compared to an increase of \$643,610 in 2023. The following schedule presents a summary of General Fund revenues and Other Financing Sources comparing the Adopted and Amended Budgets, Actual revenues, and the change from the previous year:

General Fund Revenue and Other Financing Sources	2024 Adopted Budget	2024 Amended Budget	2024 Actual	Increase (Decrease) From 2023
Taxes	\$ 986,870	\$ 986,870	\$ 985,408	\$ (170,826)
Intergovernmental	2,498,976	2,948,976	2,965,840	414,411
Licenses & Permits	179,005	179,005	183,898	14,005
Charges for Services	122,185	122,185	143,143	4,556
Intergov Charge for Services	33,700	33,700	32,716	(906)
Fines & Forfeitures	88,500	88,500	90,392	(2)
Investment Income & Interest	107,365	107,365	315,754	38,519
Other	40,800	139,411	164,100	41,463
TOTAL REVENUES	\$ 4,507,401	\$ 4,606,012	\$ 4,881,251	\$ 341,220
Other Financing Sources				
Sale of Village Property	\$ 1,500	\$ 1,500	\$ 50,160	\$ (130,432)
Transfers In	216,000	332,900	328,911	112,911

Taxes decreased \$170,826 or 14.8% in 2024 in the general fund as were offset by an increase for the new Supplemental County and Municipal Aid Intergovernmental revenue received of \$401,545. Various other smaller changes made up the differential in these two categories.

License and Permits, Charges for Services and Fines and Forfeitures all remained stable for 2024 with inflationary or nominal changes accounting for differences from 2023.

Investment Income and Interest remained strong with a slight increase of \$38,519 in 2024. Cash and Investments at year end were \$2,528,307 greater than level at the end of the year 2023. The Village invests in varying terms of maturity matching cash flow and liquidity needs. The Village's investment policy limits its investments in top ratings of the various agencies allowed by State law limits for commercial paper and corporate bonds. Custodial risk is minimized as all of the Village's deposits were insured or collateralized.

Other income increased by \$41,463 or 33.8% in 2024 mainly due to insurance proceeds from storm damage to fencing and bleachers at Van Lieshout Park (\$27,954), and Doyle Park bathroom arson damage (\$11,023). The Village also received \$15,993 from the Heart of the Valley Metropolitan Sewerage District for replacement of trees that will be taken down during the interceptor rehabilitation project going through various parks amenities along the riverfront.

Other Financing Sources recognizes the annual transfer of \$216,000 from the water utility for payment in lieu of taxes in 2024. In 2024, The Village sold a small portion of various parcels to the WI Department of Transportation for the I-41 expansion project.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

Expenditures and Other Financing Uses of the General Fund totaled \$6,078,936 in 2024, an increase of \$1,785,923 or 41.6% from the previous year. The following schedule presents a summary of Adopted and Amended Budgets, Actual Expenditures and Other Financing Uses along with the change from the previous year.

General Fund Expenditures and Other Financing Uses	2024 Adopted Budget	2024 Amended Budget	2024 Actual	Increase (Decrease) From 2023
General Government	\$ 1,285,515	\$ 1,613,478	\$ 1,277,352	\$ 164,073
Public Safety	911,450	956,079	888,347	24,682
Public Works	1,339,882	1,482,294	1,226,556	86,243
Culture, Recreation and Education	1,001,477	1,088,547	1,044,298	91,200
Conservation & Development	107,753	107,753	102,559	8,755
Capital Outlay	138,824	138,824	138,824	9,970
Other Financing Uses	-	1,401,000	1,401,000	1,401,000
Total Expenditures and Other Financing Uses	\$ 4,784,901	\$ 6,787,975	\$ 6,078,936	\$ 1,785,923

General Government expenses increased \$164,073 or 14.7%. In 2024, a server was replaced (\$20,252), and one of the Village Board room projectors (\$17,383). The Village incurred additional legal costs of \$19,831 for guidance on several employment related and other legal agreement advice. The Clerk's office purchased four express vote ADA accessible machines (\$23,844). The impact of the Wage and Compensation Study paygrade results for various administrative positions, changes in health care coverage (family plan vs incentive for new Community Development Director) and increase of the Accounts Payable Clerk from .75 FTE to 1 FTE made up the remainder of the increase.

Public Safety increased \$24,682 or 2.9%. Fire equipment was purchased (spreader \$6,568) along with various inflationary increases accounted for this change.

Public Works increased \$86,243 or 7.6%. The yard site security was enhanced with the addition of cameras connecting to the LC CAN expansion (\$19,669). As noted in the previous year, Engineering was merged into Public Works. Closer scrutiny of how labor has been charged for administrative procedures has been corrected in 2024 with engineering labor for street permits and site plan work properly charged to Administration in 2024 from the Construction Capital Projects Fund in previous years. The impact of the Wage and Compensation study classifications and various benefit election changes account for the remainder of the variance from 2023.

Culture, Recreation and Education increased by \$91,200 or 9.6%. The majority of the increase was in our Forestry division. The engine on the chipper seized and was replaced (\$6,182) and a brush cutter was purchased (\$6,499). A storm in April caused damage to bleachers and fencing (\$32,954) and an arson incident at Doyle park bathrooms (\$16,340) were both submitted to insurance as claims. The Library fire alarm system was replaced (\$8,600) enhancing risk management and safety. Other minor variances account for the remainder.

Conservation and Development increased by \$8,755 or 9.3% mainly due to the Community Development Director's allocation of benefits change to a family plan from incentive taken by the previous employee. Other nominal increases made up for the difference.

Other financing uses increased \$1,401,000. Funds were transferred from the Village assigned positive variance for the reduction of debt to finance certain projects. Funds were distributed to the slash pad (\$467,000), fire rescue squad (\$534,000) and to the Equipment Revolving Capital Project Fund (\$400,000) for larger vehicles being replaced (\$303,615 dump truck and \$119,443 lawnmower on order).

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

The Village is maintaining its level of services; however, wage and benefit increases, and normal, routine business costs continue to put pressure on the Village's ability to manage the property tax levy.

The General Fund completely excludes police protection. The Village records its share of the Fox Valley Metro Police Department in the Consolidated Police Services Fund.

Overall, Expenditures and Other Financing Uses exceeded Revenues and Other Financing Sources by \$818,614 resulting in a planned decrease of fund balance to \$4,934,635 for the General Fund. At the end of the current fiscal year, the Village of Little Chute's governmental funds reported combined ending fund balances of \$16,920,538 or a decrease of \$368,526 from 2023. The decrease in the Village's overall fund balance is mainly due to the planned use of funds assigned for reduction of debt saving interest costs.

In accordance with Governmental Accounting Standards Board Statement No. 54 - Fund Balance Reporting and Government Fund Type Definitions, the Village has classified the governmental fund balance as follows: 1) Nonspendable - \$1,645,883; 2) Restricted - \$6,227,617; 3) Committed - \$1,218,234 4) Assigned - \$9,047,861 and 5) Unassigned (Deficit) - \$(1,219,807). Nonspendable funds include amounts that cannot be spent because they are not in spendable form (inventories or prepaid expenses, for example), or are legally required to remain intact. Restricted funds consist of amounts that have limitations placed on their use that are externally enforceable by creditors, grantors, contributors, or other governments, or by law through constitutional provisions or enabling legislation. Committed funds include amounts that are constrained for specific purposes through formal action of the highest level of decision-making authority, usually the Village Board. Assigned funds consist of spendable amounts that are intended to be used for specific purposes that are not considered restricted or committed. Unassigned funds include the residual balance within the general fund which has not been classified within the other categories. Unassigned fund balance may also include deficit balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes. Further explanations of fund balance classification can be found in Note 1 on page 45 of the financial statements.

On December 31, 2024, the fund balance in the General Fund totals \$4,934,635. \$1,645,883 is nonspendable, \$1,218,234 is committed, \$1,670,529 is assigned and \$399,989 is unassigned.

Municipal credit analyst Moody's Investors Service considers the emphasis focused on the fund balance policy by management and the governing body an important indicator of a Village's financial priorities. The consistently strong fund balance status continues to contribute to the Village of Little Chute maintaining a steady Aa3 bond rating.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for particular purposes. The Village had ten Special Revenue Funds in 2024: Local Community Development Grants, Aquatics, Sanitation Services, Consolidated Police Services (Major), Library/Civic Center, Van Lieshout Recreation Center, American Rescue Plan, Transportation, Nelson Crossing and Promotional. The most significant activity the Village had in its special revenue funds is described on the following pages.

Consolidated Police Service – The fund balance decreased \$31,329 as two vehicles were purchased in 2024 through the assistance of \$53,000 carried over per special consideration policy from 2023 to 2024 using positive 2023 year-end variance to get the fleet back to the planned replacement schedule. The remaining variances were varied and not significant.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

Special Revenue Funds (cont'd)

American Rescue Plan Act – The Village completed all expenditures of its award in 2024 on a dump truck (\$262,549), and the fiber expansion project (\$25,411) connecting in the Village yard waste site.

All other special revenue funds did not have significant variations from the previous year or operational changes.

Debt Administration

On December 31, 2024, the Village had \$28,505,719 debt outstanding (net of related premiums, discounts, or losses), with varying maturity dates. Included is \$25,893,551 of general obligation bonds and notes, \$2,612,168 of revenue bonds payable.

Under Wisconsin statutes, general obligation debt is legally limited to five percent of the total equalized value of real and personal property. As of December 31, 2024, the Village's equalized value was \$1,592,020,500 resulting in a legal debt limit of \$79,601,025. The outstanding balance is \$25,264,385 representing 31.74% of the legal limit. The Village has \$616 restricted in its debt service fund to pay future debt service, the same as in 2023. The nominal fund balance complies with policy.

The Village Board monitors its debt policy and position annually. The policy initiatives focus on infrastructure priorities, financing sources, and overall debt margin. Policy guidelines are reviewed regarding the legal debt margin, and the focus is to maintain a debt service tax rate burden that is level over a several year period. The Village Board has adopted a target debt ratio to be 50% of the legal limit. The slight decrease in the debt ratio in 2024 is attributed to the substantial increase in equalized value offset by no debt issued in 2024. The Village continues to use positive variance from operations that exceeded committed and assigned fund balance to defease debt in form of offsetting the issuance size of new debt vs calling existing debt.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition of major capital facilities other than those financed by proprietary funds and other funds. The Village has nine capital project funds with activity in 2024: Construction Projects, TID District #4 (Major), TID District #5 (Major), TID #6 (Major), TID #7 (Major), TID #8 (Major), Equipment Revolving, Facility and Technology, and Park Improvement. Primary sources of revenue for these projects are tax levies, special assessments, and debt proceeds.

Construction Projects – The Village conducts numerous public works infrastructure improvement projects each year. The purpose is to maintain its extensive infrastructure and to construct new streets, bridges, and other projects. Primary funding is provided through new debt proceeds, special assessment revenue, limited tax levy dollars and use of any available fund balance. Projects in 2024 included Evergreen Drive, Founders Way and Free Pass paving, and Evergreen Drive sidewalks. There are \$567,958 in unspent bond proceeds for the architectural design of the new Fire Station. The fund balance increased \$347,425 compared to budget decrease of \$798,829 and is accounted for by carryover of \$545,476 for the Fire Station project in progress, and the collection of \$425,774 more in special assessments than anticipated. No new debt was issued in 2024.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

Capital Projects Funds (cont'd)

Park Improvement – The Splash Pad (\$618,533) was completed in 2024 enhancing our recreation opportunities. The fund balance decreased \$89,355 compared to the plan of \$314,643. Differential relates to carryover of \$147,767 for completion of Splash Pad amenities and investment earnings \$30,177 greater than anticipated. The Heesakker Trust project budget of \$800,000 contributions and expenditures is delayed until 2025 as the Village works through details with benefactor.

TID No. 4 – Tax Increment District #4 was created in 2007 as an industrial use type district with the project plan expenditure period now ended with a final closure year of 2027. During 2024, the district experienced a \$3.9 million economic adjustment increase on existing multi-family and condominium developments along with commercial entity US Auto Force. Fund balance increased \$501,877 compared to plan of \$417,342 due to increased special assessment collections and interest earnings.

TID No. 5 – Tax Increment District #5 was newly created industrial type district in 2013 as an overlay on TID #2. It will help to continue to provide additional infrastructure and development incentives in the Village's industrial park. During 2024, the district had \$6.2 million in new growth with Midwest Carriers (VCMC Leasing LLC) \$4.5 million for a trucking operation construction that was completed during the year and is in operation largely attributable. The base value of the district was recertified for removal of \$382,800 personal property per 2023 Act 12 effective January 1, 2024 while market adjustments account for the remaining \$1.3 in growth value. The fund balance increased \$162,788 compared to the budget of \$114,187 experiencing increased interest earnings.

TID No. 6 – Tax Increment District #6 was created in 2016 as a mixed-use district and amended in 2019 to provide development incentives and support new infrastructure construction north of Interstate 41. Geographically, the TID is north of HWY "41" to the Village limits and roughly located between Buchanan Road and Cardinal Lane. In 2024, the district has a total growth value of \$8.4 million coming from a number of smaller projects that include new industrial flex buildings, a sports training facility (\$3.4 million) and several homes (\$1.3 million) in new growth. The fund balance increased \$732,839 compared to the planned increase of \$268,922 mainly due to increased special assessment collections and interest earnings.

TID No. 7 – Tax Increment District #7 was created in 2018 as a mixed-use district to provide development incentives and support new infrastructure construction north of Interstate 41. During 2024, the district had new growth value for a manufacturing facility Excellerate (Evergreen Faith LLC \$37.7 million). The district fund balance decreased \$2,197,686 compared to the plan of \$3,200,325 due to favorable bids received on the Evergreen Drive project and interest earnings.

TID No. 8 – Tax Increment District #8 was created in 2018 as a rehabilitation-conservation district in the Downtown/Central Business District. For 2024, the base value of the district was recertified for removal of \$24,700 personal property per 2023 Act 12 effective January 1, 2024. A net decrease in fund balance of \$43,557 was experienced compared to the planned decrease of \$1,557,194 for project construction as funds are carried over from 2024 to 2025 (\$1,456,705) and investment income was \$44,721 greater than planned.

The number of building permits issued in 2024 was consistent with the number of building permits issued in 2023. New home construction was up in 2024 due to the Founders Estate subdivision. This development consists of 24 two-family lots. In 2023, permits for a number of large commercial and light industrial developments (Midwest Carriers, Oh Snap Pickle building addition, Faith Technologies, Grit 365, St. John's Catholic School addition) contributed to an increase in the overall permitted cost of construction for the year. While 2024 had similar permit numbers compared with 2023, the size of the projects and cost of construction was lower for those permits. Notable projects issued building permits in 2024 include new buildings for Smith Pharmacy, Skid Steer, and the Bel Brands Food addition.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

Proprietary Funds

The Village's Water, Sewer, and Stormwater Utility operations are reported as Enterprise Funds. A summary of 2024 Water Utility financial subtotals is included in the following table.

Water Utility Fund	2024 Amount	Percent of Operating Revenue	Increase (Decrease) from 2023
Operating Revenues	\$ 2,681,951	100.0%	\$ 63,163
Operating Expenses	1,656,611	61.8%	71,044
Depreciation	516,434	19.2%	18,312
Operating Income	508,906	19.0%	(26,193)
Non-Operating Revenues (Expenses) - Net	20,017	.7%	20,634
Income before Contributions and Transfers	528,923	19.7%	(5,559)
Capital Contributions	356,138		(239,645)
Transfer Out	(207,492)		575
Change in Net Position	<u>\$ 677,569</u>		<u>\$ (244,629)</u>

Water Utility – The last rate increase authorized by the Public Service Commission of Wisconsin was a 3% increase effective September 29, 2015. In 2024, the infrastructure addition on Evergreen Drive was funded by Tax Incremental District 7 while the developer contributed Founders Estates. A plant meter and gate, brine pumps, three hydrants and continued investments to upgrade meter technology to cellular meter reading functionality occurred in 2024.

Net Position increased \$677,569, an overall decrease of \$244,629 from the previous year's results. The Utility Commission contracts with a private firm to operate the water system. The rate of return was 3.41% for 2024 compared to 3.95% in 2023.

A summary of 2024 Sewer Utility financial subtotals is included in the following table.

Sewer Utility Fund	2024 Amount	Percent of Operating Revenue	Increase (Decrease) from 2023
Operating Revenues	\$ 3,668,236	100.0%	\$ 32,946
Operating Expenses	2,828,762	77.1%	(241,198)
Depreciation	259,752	7.1%	10,348
Operating Income	579,722	15.8%	263,796
Non-Operating Revenues (Expenses) - Net	248,191	6.8%	(57,662)
Income before Contributions and Transfers	827,913	22.6%	206,134
Capital Contributions	366,527		(16,486)
Transfer Out	(8,508)		(575)
Change in Net Position	<u>\$ 1,185,932</u>		<u>\$ 189,073</u>

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

Sewer Utility - The Village Board authorized a sewer rate increase effective starting the first meter reading period in January 2025 resulting in an average increase of 4% (varies by customer class, last rate increase was in 2011). In 2024, infrastructure on Evergreen Drive was funded by Tax Incremental District 7, Founders Estates residential subdivision contributed by the developer and improvements at Fox Valley Tool and Die by the customer.

Net Position increased \$1,185,932 resulting in an overall increase of \$189,073 from 2023. The increase from 2023 is mainly driven by a decrease in operating expenses for treatment as there was a reduction of 538,410 lbs. B.O.D and 100,501 lbs. ammonia treated.

The Village of Little Chute belongs to the Heart of the Valley Metropolitan Sewerage District (HOVSD). The sewer utility is fully self-supporting.

A summary of 2024 Stormwater Utility financial subtotals is included in the following table.

Stormwater Utility Fund	2024 Amount	Percent of Operating Revenue	Increase (Decrease) From 2023
Operating Revenues	\$ 1,378,837	100.0%	\$ (8,900)
Operating Expenses	666,832	48.4%	22,707
Depreciation	489,351	35.5%	17,017
Operating Income	222,654	16.1%	(48,624)
Non-Operating Revenues (Expenses) – Net	170,249	12.4%	69,211
Income before Contributions and Transfers	392,903	28.5%	20,587
Capital Contributions	1,092,024		(17,810)
Change in Net Position	<u>\$ 1,484,927</u>		<u>\$ 2,777</u>

Stormwater Utility - The Village Board has not authorized an increase in sewer rates since January 1, 2017. In 2024, infrastructure on Evergreen Drive was funded by Tax Incremental District 7 while the developer contributed Founders Estates residential subdivision.

Net position increased \$1,484,927, an overall increase of \$2,777 from the previous year's results. Operations remained relatively stable while investment income increased from 2023 by \$88,716.

The Village drains into two separate watersheds: Apple Creek and Fox River. Each watershed has differing standards and requirements for existing development. Significant planning and design continue for both drainage basins. Compliance with State regulatory agencies for stormwater control is mandated for all new development. Future requirements include remediation of existing runoff.

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

INDIVIDUAL FUND FINANCIAL ANALYSIS (cont'd)

The Village had a current monthly storm water user fee of \$8.25 per ERU (Equivalent Runoff Unit) for 2024 that became effective January 1, 2017, from previous rate of \$7.00. Revenue is intended to cover current and future debt service requirements and maintenance of expanding storm water facilities.

BUDGETARY ANALYSIS

The Village's General Fund final adopted expenditures and other financing uses budget totaled \$6,787,975. Actual General Fund expenditures and financing uses were \$6,078,936, or 89.6% of budget for 2024. The Village has assigned fund balance of \$510,529 for carryover of projects that were not completed at year end. The Village's final General Fund revenue and other financing sources budget totaled \$4,930,412. Actual General Fund revenue and other financing sources were \$329,910 more than the budget, or 106.5% of the amended budget. Investment Income and the proceeds from the Sale of Village parcels were the main budget vs. actual positive variances. Detail can be found on pages 72 and 82 to 83 of this report.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2024, the Village of Little Chute had capital assets of \$108,802,221, net of accumulated depreciation, for all governmental and business-type activities of the Village. This amounts to a \$3,338,197 increase or 3.2% from 2023.

In governmental activities, capital asset increases include the replacement of two public safety vehicles, the addition of two dump trucks and one pick-up used by Public Works and Park and Recreation and Forestry Departments, splash pad and amenities, land for a new Fire Station along with the addition of various investments in street and pedestrian path infrastructure. In the Village's business-type activities, major capital additions and construction in progress include investments to upgrade meter technology to automate meter reading functionality and various water, sewer, and stormwater infrastructure systems. The following table provides a summary of the Village's change in capital assets.

Details of capital assets can be found in the Notes to the Financial Statements on pages 52-53.

VILLAGE OF LITTLE CHUTE CAPITAL ASSETS
December 31, 2024 and 2023

	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land/Right of Way	\$ 3,899,793	\$ 2,830,026	\$ 2,366,732	\$ 2,366,732	\$ 6,266,525	\$ 5,196,758
Land Improvements	1,933,883	1,933,883	6,207,076	6,207,076	8,140,959	8,140,959
Buildings	12,982,831	12,971,679	1,673,009	1,673,009	14,655,840	14,644,688
Vehicles and Equipment	11,947,230	10,566,166	3,990,496	3,919,546	15,937,726	14,485,712
Infrastructure	49,463,827	47,748,325	66,326,077	64,450,081	115,789,904	112,198,406
Construction in Progress	138,689	196,198	236,267	117,348	374,956	313,546
Total Capital Assets	80,366,253	76,246,277	80,799,657	78,733,792	161,165,910	154,980,069
Less Accumulated Depreciation	(33,406,810)	(31,487,038)	(18,956,879)	(18,029,007)	(52,363,689)	(49,516,045)
Capital Assets, Net of Depreciation	\$ 46,959,443	\$ 44,759,239	\$ 61,842,778	\$ 60,704,785	\$ 108,802,221	\$ 105,464,024

VILLAGE OF LITTLE CHUTE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For Year Ended December 31, 2024

CAPITAL ASSET AND DEBT ADMINISTRATION (cont'd)

Outstanding Debt

The Village's outstanding general obligation debt (backed by the full faith and credit of Village taxpayers) as of December 31, 2024, totals \$25,265,001. In addition, the Village had revenue debt outstanding of \$2,612,168 backed by revenues generated from the water and stormwater utilities and property taxes from TID #5.

Village outstanding debt has an Aa3 bond rating from municipal rating agency Moody's Investors Service. The continued strength of the bond rating is due to the Village's solid financial operation supported by healthy reserves with a stable tax base and continued economic development. While recognizing a high debt burden, it is offset by rapid amortization of debt as well as multiple revenue sources of debt retirement other than property taxes.

For more detailed information on long-term debt activity, refer to Footnote 10 Long-Term Obligations on pages 54-56.

ECONOMIC FACTORS, 2024 TAX RATES, AND THE 2025 BUDGET

The Village of Little Chute's economy continues to report steady employment. The Appleton MSA's 2024 unemployment rate held steady at 2.5% and remains consistently better than the state (3.1%) or national averages (4.1%). The Village experienced an increase in residential, multi-family and manufacturing development in 2024. Residential and multi-family development increased \$94.0 million or 10.6%, manufacturing increased \$91.1 million or 82.2%. Net new construction is a significant component of the levy limits imposed by the State of Wisconsin.

The Village equalized property value increased \$129,125,000 or 8.9% in 2024 as compared to an increase of 20.1% in 2023. The Village remains positively positioned for continued growth in 2025 and in the future.

Despite the difficult budgetary environment, the Village's 2025 budget enacted a property tax levy of \$5,962,785 or an increase of \$197,334 or 3.42%. The legislation enacted by the State of Wisconsin limits property tax levy increases to the amount of net new construction or 4.016% plus or minus several adjustments (debt service). The 2024 (2025 budget) assessed tax rate of \$6.76 per \$1,000 of assessed valuation was an increase of \$.24 or 3.71% reflecting the Village's significant equalized growth and the services required to sustain it. The equalized tax rate decreased \$.14 or 2.70%.

REQUEST FOR FINANCIAL INFORMATION

This financial report is designed to provide a general overview of the Village of Little Chute's finances for citizens, investors, or anyone who would have an interest. Additional information regarding the Village's finances or questions concerning any of the information found in this report should be addressed to the Village of Little Chute Finance Director, 108 W. Main Street, Little Chute WI 54140. Other information related to the Village can be accessed on the Village's website at www.littlechutewi.org.

BASIC FINANCIAL STATEMENTS

VILLAGE OF LITTLE CHUTE
Statement of Net Position
December 31, 2024

	Primary Government		
	Business-		
	Governmental	Activities	Total
	Activities		
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Assets:			
Cash and Investments	\$ 19,557,017	\$ 9,951,059	\$ 29,508,076
Receivables:			
Taxes	6,641,614	-	6,641,614
Accounts	36,767	766,949	803,716
Special Assessments	879,526	41,228	920,754
Loans	277,801	-	277,801
Other	311,028	-	311,028
Accrued Interest	15,073	32,033	47,106
Due from Other Governments	108,841	-	108,841
Internal Balances	(665,500)	665,500	-
Prepaid Items	13,633	41,086	54,719
Inventories	-	23,494	23,494
Restricted Assets:			
Land Held for Resale	1,015,127	-	1,015,127
Cash and Investments	2,954,040	1,651,456	4,605,496
Leases Receivable	-	33,051	33,051
Land	3,899,793	2,366,732	6,266,525
Construction in Progress	138,689	236,267	374,956
Capital Assets Net of Depreciation	42,920,961	59,239,779	102,160,740
Total Assets	78,104,410	75,048,634	153,153,044
Deferred Outflows of Resources:			
Deferred Amount of Refunding Loss	12,730	4,288	17,018
Deferred Outflows Related to Pension	4,358,213	553,004	4,911,217
Deferred Outflows Related to Other Post-Employment Benefits	83,459	-	83,459
Total Deferred Outflows of Resources	4,454,402	557,292	5,011,694
Total Assets and Deferred Outflows of Resources	82,558,812	75,605,926	158,164,738
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES			
Liabilities:			
Accounts Payable	460,225	324,234	784,459
Retainage Payable	11,568	14,215	25,783
Other Accrued Liabilities	414,621	29,208	443,829
Due to Other Governments	55,059	-	55,059
Unearned Grant Revenue	-	321	321
Accrued Interest	271,664	47,357	319,021
Noncurrent Liabilities:			
Due Within One Year	2,506,005	789,853	3,295,858
Due in More Than One Year	21,444,853	4,453,841	25,898,694
Net Pension Liability	487,722	61,886	549,608
Length of Service Awards Pension Plan	84,016	-	84,016
Other Post-Employment Benefits Due Within One Year	83,459	-	83,459
Other Post-Employment Benefits	1,428,433	-	1,428,433
Total Liabilities	27,247,625	5,720,915	32,968,540
Deferred Inflows of Resources:			
Taxes Levied for Subsequent Periods	12,058,684	-	12,058,684
Deferred Inflows Related to Pension	2,627,278	333,370	2,960,648
Deferred Inflows Related to Leases	-	33,051	33,051
Total Deferred Inflows of Resources	14,685,962	366,421	15,052,383
Total Liabilities and Deferred Inflows of Resources	41,933,587	6,087,336	48,020,923
NET POSITION			
Net Investment in Capital Assets	26,589,098	57,844,388	84,433,486
Restricted			
Debt Service	616	485,530	486,146
Pension Benefits	1,243,213	157,748	1,400,961
Special Revenue	3,272,961	-	3,272,961
Unrestricted	9,519,337	11,030,924	20,550,261
TOTAL NET POSITION	\$ 40,625,225	\$ 69,518,590	\$ 110,143,815

See Accompanying Notes

VILLAGE OF LITTLE CHUTE
Statement of Activities
For the Year Ended December 31, 2024

FUNCTIONS/PROGRAMS	Program Revenues				Net (Expenses) Revenues and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Totals
Governmental Activities:							
General Government	\$ 1,611,905	\$ 213,124	\$ 1,000	\$ -	\$ (1,397,781)	\$ -	\$ (1,397,781)
Public Safety	5,491,105	1,880,858	103,352	1,098,700	(2,408,195)	-	(2,408,195)
Public Works	2,712,440	657,490	825,602	596,717	(632,631)	-	(632,631)
Culture, Recreation and Education	2,138,110	207,834	200,760	30,000	(1,699,516)	-	(1,699,516)
Conservation and Development	2,071,250	10,788	6,450	-	(2,054,012)	-	(2,054,012)
Interest and Fiscal Charges	652,348	-	-	-	(652,348)	-	(652,348)
Total Governmental Activities	14,677,158	2,970,094	1,137,164	1,725,417	(8,844,483)	-	(8,844,483)
Business-Type Activities:							
Water	2,219,513	2,681,951	-	356,138	-	818,576	818,576
Sewer	3,091,095	3,668,236	-	366,527	-	943,668	943,668
Stormwater	1,242,544	1,378,837	-	1,092,024	-	1,228,317	1,228,317
Total Business-Type Activities	6,553,152	7,729,024	-	1,814,689	-	2,990,561	2,990,561
TOTAL PRIMARY GOVERNMENT	\$ 21,230,310	\$ 10,699,118	\$ 1,137,164	\$ 3,540,106	(8,844,483)	2,990,561	(5,853,922)
General Revenues							
Taxes:							
Property Taxes, Levied for General Purposes					7,210,430	-	7,210,430
Property Taxes, Levied for Debt Service					1,180,494	-	1,180,494
Other Taxes					207,424	-	207,424
Intergovernmental Revenues not Restricted to Specific Programs					2,136,882	-	2,136,882
Investment Income					1,055,368	560,578	1,615,946
Gain on Sale of Property					57,031	-	57,031
Miscellaneous					116,122	13,289	129,411
Transfers					216,000	(216,000)	-
Total General Revenues and Transfers					12,179,751	357,867	12,537,618
CHANGE IN NET POSITION					3,335,268	3,348,428	6,683,696
NET POSITION - BEGINNING OF YEAR					37,289,957	66,170,162	103,460,119
NET POSITION - END OF YEAR					\$ 40,625,225	\$ 69,518,590	\$ 110,143,815

VILLAGE OF LITTLE CHUTE

Balance Sheet
Governmental Funds
December 31, 2024

	Capital Projects Funds						Consolidated Police Services	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
	General	Tax Incremental District No. 4	Tax Incremental District No. 5	Tax Incremental District No. 6	Tax Incremental District No. 7	Tax Incremental District No. 8				
ASSETS										
Cash and Investments	\$ 3,886,757	\$ 1,859,228	\$ 650,004	\$ 1,989,113	\$ 1,473,684	\$ 15,253	\$ 1,744,515	\$ 580,931	\$ 7,357,532	\$ 19,557,017
Receivables:										
Taxes	508,191	924,402	257,136	1,356,764	748,955	59,351	1,472,174	683,260	631,381	6,641,614
Special Assessments	-	268,594	-	334,257	-	-	-	-	276,675	879,526
Loans	-	-	-	-	-	-	-	-	277,801	277,801
Customers	-	-	-	-	-	-	-	-	36,767	36,767
Interest	12,247	-	-	-	-	-	-	-	2,826	15,073
Other	240,512	-	-	-	-	-	57,529	-	12,987	311,028
Due from Other Governments	40,896	-	-	-	-	-	-	-	67,945	108,841
Due from Other Fund	216,000	-	-	-	-	-	-	-	-	216,000
Advances Due from Other Funds	1,633,000	-	-	-	-	-	-	-	-	1,633,000
Prepays	12,883	-	-	-	-	-	-	-	750	13,633
Land Held for Resale	-	-	-	395,934	-	619,193	-	-	-	1,015,127
Restricted Cash and Investments	-	-	-	586,757	816,566	982,759	-	-	567,958	2,954,040
TOTAL ASSETS	\$ 6,550,486	\$ 3,052,224	\$ 907,140	\$ 4,662,825	\$ 3,039,205	\$ 1,676,556	\$ 3,274,218	\$ 1,264,191	\$ 9,232,622	\$ 33,659,467
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICIT)										
Liabilities:										
Accounts Payable	\$ 82,764	\$ -	\$ -	\$ 222	\$ 82,436	\$ 399	\$ 43,587	\$ -	\$ 250,817	\$ 460,225
Retainage Payable	-	-	-	-	-	-	-	-	11,568	11,568
Other Accrued Liabilities	203,386	230	816	1,330	1,970	981	175,683	-	30,225	414,621
Due to Other Governments	55,059	-	-	-	-	-	-	-	-	55,059
Advances Due to Other Funds	-	-	-	1,865,500	-	581,000	-	-	68,000	2,514,500
Total Liabilities	341,209	230	816	1,867,052	84,406	582,380	219,270	-	360,610	3,455,973
Deferred Inflow of Resources:										
Taxes Levied for Subsequent Periods	929,896	1,709,527	475,529	2,416,016	1,385,067	109,760	2,722,538	1,263,575	1,046,776	12,058,684
Unavailable - Special Assessments	-	268,594	-	334,257	-	-	-	-	276,675	879,526
Unavailable - Other Receivables	344,746	-	-	-	-	-	-	-	-	344,746
Total Deferred Inflows of Resources	1,274,642	1,978,121	475,529	2,750,273	1,385,067	109,760	2,722,538	1,263,575	1,323,451	13,282,956
Fund Balances (Deficits):										
Nonspendable	1,645,883	-	-	-	-	-	-	-	750	1,646,633
Restricted	-	1,073,873	430,795	982,691	1,569,732	1,601,952	-	616	567,958	6,227,617
Committed	1,218,234	-	-	-	-	-	-	-	-	1,218,234
Assigned	1,670,529	-	-	-	-	-	332,410	-	7,044,922	9,047,861
Unassigned (Deficits)	399,989	-	-	(937,191)	-	(617,536)	-	-	(65,069)	(1,219,807)
Total Fund Balances	4,934,635	1,073,873	430,795	45,500	1,569,732	984,416	332,410	616	7,548,561	16,920,538
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,550,486	\$ 3,052,224	\$ 907,140	\$ 4,662,825	\$ 3,039,205	\$ 1,676,556	\$ 3,274,218	\$ 1,264,191	\$ 9,232,622	\$ 33,659,467

VILLAGE OF LITTLE CHUTE
Reconciliation of the Balance Sheet
Governmental Funds to the Statement of Net Position
December 31, 2024

Total Fund Balances - Governmental Funds \$ 16,920,538

**Amounts reported for governmental activities in the statement
of net position are different because:**

Capital assets used in governmental activities are not financial resources
and, therefore, are not reported in the funds. 46,959,443

Some receivables that are not currently available are reported as
deferred inflows of resources in the fund financial statements but are
recognized as revenue when earned in the government-wide statements.

 Special Assessments 879,526
 Other Receivables 344,746

Losses on certain refundings of debt are not recognized in the fund financial statements but are reported and
amortized over the term of the related debt in the government-wide statements. 12,730

The Village's proportionate share of the Wisconsin Retirement System pension plan is not an available financial
resource; therefore, it is not reported in the fund financial statements.

 Net Pension Liability (487,722)
 Deferred Outflows of Resources Related to Pension 4,358,213
 Deferred Inflows of Resources Related to Pension (2,627,278)

The Village's Other Post-Employment Benefit plan is not an available financial resource; therefore, it is not
reported in the fund financial statements.

 Other Post-Employment Benefits Liability (1,511,892)
 Deferred Outflows of Resources Related to Other Post-Employment Benefits 83,459

Noncurrent liabilities, including bonds and notes payable, are not due in the current period and therefore not
reported in the fund financial statements. Noncurrent liabilities reported in the statement of net position that are
not reported in the funds balance sheet

 Bonds and Notes Payable (23,337,115)
 Accrued Interest on General Obligation Bond (271,664)
 Vested Employee Benefits (613,743)
 Length of Service Awards Pension Plan (84,016)

NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 40,625,225

VILLAGE OF LITTLE CHUTE
Statement of Revenues, Expenditures, and Changes
in Fund Balances (Deficit) - Governmental Funds
For the Year Ended December 31, 2024

	Capital Projects Funds						Consolidated Police Services	Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
	General	Tax Incremental District No. 4	Tax Incremental District No. 5	Tax Incremental District No. 6	Tax Incremental District No. 7	Tax Incremental District No. 8				
REVENUES										
Property Taxes	\$ 985,408	\$ 960,958	\$ 393,698	\$ 815,149	\$ 344,055	\$ 111,612	\$ 2,535,126	\$ 1,180,494	\$ 1,271,848	\$ 8,598,348
Intergovernmental	2,965,840	8,650	47,698	586	-	-	27,052	-	403,691	3,453,517
Licenses and Permits	183,898	-	-	-	-	-	-	-	-	183,898
Public Charges for Services	143,143	-	-	-	-	-	9,403	-	710,809	863,355
Rental Income	-	-	-	-	-	-	-	-	23,398	23,398
Intergovernmental Charges for Services	32,716	-	-	-	-	-	1,739,697	-	-	1,772,413
Fines and Forfeitures	90,392	-	-	-	-	-	1,265	-	-	91,657
Special Assessments	-	90,162	-	317,687	-	-	-	-	501,874	909,723
Investment Income	315,754	59,227	22,493	105,874	143,614	45,821	1	-	357,052	1,049,836
Contributions	-	-	-	-	-	-	15,334	-	22,528	37,862
Insurance Reimbursements	-	-	-	-	-	-	-	-	2,822	2,822
Other	164,100	5,532	-	-	-	-	33,242	-	-	202,874
Total Revenues	4,881,251	1,124,529	463,889	1,239,296	487,669	157,433	4,361,120	1,180,494	3,294,022	17,189,703
EXPENDITURES										
Current:										
General Government	1,277,352	1,362	236	4,691	3,265	3,161	129,888	-	143,101	1,563,056
Public Safety	888,347	-	-	-	-	-	4,138,534	-	-	5,026,881
Public Works	1,226,556	-	-	-	-	-	-	-	714,113	1,940,669
Culture, Recreation and Education	1,044,298	-	-	-	-	-	-	-	900,402	1,944,700
Conservation and Development	102,559	6,742	23,717	50,341	55,183	1,222	-	-	48,980	288,744
Capital Outlay	138,824	-	-	-	2,170,235	36,192	130,898	-	1,275,088	3,751,237
Debt Service:										
Principal Retirement	-	-	-	-	-	-	-	2,606,458	-	2,606,458
Interest and Fees	-	-	-	55,965	-	17,430	-	636,120	-	709,515
Total Expenditures	4,677,936	8,104	23,953	110,997	2,228,683	58,005	4,399,320	3,242,578	3,081,684	17,831,260
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	203,315	1,116,425	439,936	1,128,299	(1,741,014)	99,428	(38,200)	(2,062,084)	212,338	(641,557)
OTHER FINANCING SOURCES (USES)										
Sale of Village Properties	50,160	-	-	-	-	-	6,871	-	-	57,031
Transfers In	328,911	-	-	-	-	-	-	2,062,084	1,714,376	4,105,371
Transfers Out	(1,401,000)	(614,548)	(277,148)	(395,460)	(456,672)	(142,985)	-	-	(601,558)	(3,889,371)
Total Other Financing Sources (Uses)	(1,021,929)	(614,548)	(277,148)	(395,460)	(456,672)	(142,985)	6,871	2,062,084	1,112,818	273,031
NET CHANGE IN FUND BALANCES (DEFICIT)	(818,614)	501,877	162,788	732,839	(2,197,686)	(43,557)	(31,329)	-	1,325,156	(368,526)
FUND BALANCES (DEFICIT) - BEGINNING	5,753,249	571,996	268,007	(687,339)	3,767,418	1,027,973	363,739	616	6,223,405	17,289,064
FUND BALANCES - ENDING	\$ 4,934,635	\$ 1,073,873	\$ 430,795	\$ 45,500	\$ 1,569,732	\$ 984,416	\$ 332,410	\$ 616	\$ 7,548,561	\$ 16,920,538

VILLAGE OF LITTLE CHUTE

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2024

Net Change in Fund Balances (Deficit) - Total Governmental Funds	\$ (368,526)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets are capitalized and they are depreciated over their estimated useful lives with depreciation expense reported in the statement of activities.

Capital assets are included with capital expenditures in the fund statements but are capitalized in the government-wide financial statements	4,258,223
Depreciation is reported in the government-wide statements	(2,034,417)

The Village disposed of land and outdated assets resulting in a reduction of prior year depreciation expense reported on the statement of activities and has no effect on the governmental funds

The value of capital assets disposed of during the year	(138,247)
The amount of depreciation recapture during the year	114,645

Amounts related to the Wisconsin Retirement System pension plan that affect the statement of activities but do not affect the fund financial statements.

171,713

Amounts related to the other post-employment plan that affect the statement of activities but do not affect the fund financial statements.

(269,766)

Amounts related to the length of service awards pension plan that affect the statement of activities but do not affect the fund financial statements.

4,887

Receivables not currently available are reported as deferred inflows of resources in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.

(926,339)

Debt issued provides current financial resources to governmental funds, but issuing these obligations increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal repaid	2,606,458
Amortization of deferred amount of refunding loss	(6,366)

Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Compensated absences	(142,420)
Accrued interest on long-term debt	(70,203)

Discounts and premiums on debt issued are recorded as other financing sources and uses in the governmental funds but are amortized over the life of the related debt issue in the government activities financial statements.

135,626

**CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES -
STATEMENT OF ACTIVITIES**

\$ 3,335,268

VILLAGE OF LITTLE CHUTE

Statement of Net Position

Proprietary Funds

December 31, 2024

	Water Utility	Sewer Utility	Stormwater Utility	Totals
CURRENT ASSETS				
Cash and Investments	\$ 1,146,442	\$ 5,624,506	\$ 3,180,111	\$ 9,951,059
Customer Accounts Receivable	246,163	345,151	175,635	766,949
Special Assessments Receivable	-	9,048	1,379	10,427
Prepaid Expenses	41,086	-	-	41,086
Inventories	23,494	-	-	23,494
Interest Receivable	4,711	13,190	14,132	32,033
Restricted Cash and Investments	275,734	-	1,375,722	1,651,456
Total Current Assets	1,737,630	5,991,895	4,746,979	12,476,504
NON-CURRENT ASSETS				
Capital Assets				
Land	115,282	23,627	2,227,823	2,366,732
Construction in Progress	20,341	30,296	185,630	236,267
Other Capital Assets	25,338,094	17,935,142	34,923,422	78,196,658
Less: Accumulated Depreciation	(8,368,558)	(3,154,001)	(7,434,320)	(18,956,879)
Net Capital Assets	17,105,159	14,835,064	29,902,555	61,842,778
Special Assessments Receivable	-	28,749	2,052	30,801
Leases Receivable	33,051	-	-	33,051
Advance Due from Other Fund	-	-	881,500	881,500
Total Non-Current Assets	17,138,210	14,863,813	30,786,107	62,788,130
Total Assets	18,875,840	20,855,708	35,533,086	75,264,634
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Amount of Refunding Loss	1,021	1,478	1,789	4,288
Deferred Outflows Related to Pension	110,994	179,751	262,259	553,004
Total Deferred Outflows of Resources	112,015	181,229	264,048	557,292
Total Assets and Deferred Outflows of Resources	18,987,855	21,036,937	35,797,134	75,821,926
CURRENT LIABILITIES				
Accounts Payable	63,154	203,623	57,457	324,234
Due to Other Fund	216,000	-	-	216,000
Other Accrued Liabilities	6,851	9,976	12,381	29,208
Retainage Payable	-	-	14,215	14,215
Accrued Interest	16,478	400	30,479	47,357
Unearned Revenue	-	-	321	321
Compensated Absences	13,056	19,664	21,379	54,099
Revenue Bonds Payable	138,991	-	110,072	249,063
General Obligation Notes Payable	191,691	35,000	260,000	486,691
Total Current Liabilities	646,221	268,663	506,304	1,421,188
NON-CURRENT LIABILITIES				
Compensated Absences	5,195	6,734	9,062	20,991
Revenue Bonds Payable	874,332	-	1,196,773	2,071,105
General Obligation Notes Payable	913,747	46,515	1,401,483	2,361,745
Net Pension Liability	12,421	20,116	29,349	61,886
Total Non-Current Liabilities	1,805,695	73,365	2,636,667	4,515,727
Total Liabilities	2,451,916	342,028	3,142,971	5,936,915
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows Related to Pension	66,911	108,360	158,099	333,370
Deferred Inflows Related to Leases	33,051	-	-	33,051
Total Deferred Inflows of Resources	99,962	108,360	158,099	366,421
Total Liabilities and Deferred Inflows of Resources	2,551,878	450,388	3,301,070	6,303,336
NET POSITION				
Net Investment in Capital Assets	15,018,174	14,755,027	28,071,187	57,844,388
Restricted for Debt	244,979	-	240,551	485,530
Restricted for Pension Benefits	31,662	51,275	74,811	157,748
Unrestricted	1,141,162	5,780,247	4,109,515	11,030,924
TOTAL NET POSITION	\$ 16,435,977	\$ 20,586,549	\$ 32,496,064	\$ 69,518,590

VILLAGE OF LITTLE CHUTE
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2024

	Water Utility	Sewer Utility	Stormwater Utility	Totals
OPERATING REVENUES				
Charges for Services	\$ 2,598,630	\$ 3,660,302	\$ 1,375,409	\$ 7,634,341
Other	83,321	7,934	3,428	94,683
Total Operating Revenues	<u>2,681,951</u>	<u>3,668,236</u>	<u>1,378,837</u>	<u>7,729,024</u>
OPERATING EXPENSES				
Operation and Maintenance	1,656,611	2,828,762	666,832	5,152,205
Depreciation	516,434	259,752	489,351	1,265,537
Total Operating Expenses	<u>2,173,045</u>	<u>3,088,514</u>	<u>1,156,183</u>	<u>6,417,742</u>
OPERATING INCOME	<u>508,906</u>	<u>579,722</u>	<u>222,654</u>	<u>1,311,282</u>
NON-OPERATING REVENUES (EXPENSES)				
Investment Income	50,922	211,427	202,677	465,026
Interest Expense	(46,468)	(2,581)	(86,361)	(135,410)
Unrealized Gain on Investments	14,052	39,345	42,155	95,552
Insurance Claim	1,511	-	-	1,511
Miscellaneous	-	-	11,778	11,778
Total Non-Operating Revenue (Expenses)	<u>20,017</u>	<u>248,191</u>	<u>170,249</u>	<u>438,457</u>
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	<u>528,923</u>	<u>827,913</u>	<u>392,903</u>	<u>1,749,739</u>
CAPITAL CONTRIBUTIONS TRANSFERS OUT	<u>356,138</u> <u>(207,492)</u>	<u>366,527</u> <u>(8,508)</u>	<u>1,092,024</u> <u>-</u>	<u>1,814,689</u> <u>(216,000)</u>
CHANGE IN NET POSITION	<u>677,569</u>	<u>1,185,932</u>	<u>1,484,927</u>	<u>3,348,428</u>
NET POSITION - BEGINNING OF YEAR	<u>15,758,408</u>	<u>19,400,617</u>	<u>31,011,137</u>	<u>66,170,162</u>
NET POSITION - END OF YEAR	<u>\$ 16,435,977</u>	<u>\$ 20,586,549</u>	<u>\$ 32,496,064</u>	<u>\$ 69,518,590</u>

VILLAGE OF LITTLE CHUTE
Statement of Cash Flows - Proprietary Funds
For the Year Ended December 31, 2024

	<u>Water Utility</u>	<u>Sewer Utility</u>	<u>Stormwater Utility</u>	<u>Totals</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Received from Customers	\$ 2,686,833	\$ 3,883,195	\$ 1,455,357	\$ 8,025,385
Paid to Suppliers for Goods and Services	(1,553,700)	(2,697,934)	(336,911)	(4,588,545)
Paid to Employees for Operating Payroll	(125,060)	(198,372)	(295,461)	(618,893)
Net Cash Flows From Operating Activities	<u>1,008,073</u>	<u>986,889</u>	<u>822,985</u>	<u>2,817,947</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Paid to Municipality for Tax Equivalent	(207,492)	(8,508)	-	(216,000)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and Construction of Capital Assets	(417,436)	(23,685)	(147,720)	(588,841)
Debt Retired	(388,684)	(41,537)	(394,570)	(824,791)
Interest Paid	(53,299)	(2,063)	(88,405)	(143,767)
Collections on Special Assessments	4,249	48,844	18,681	71,774
Net Cash Flows From Capital and Related Financing Activities	<u>(855,170)</u>	<u>(18,441)</u>	<u>(612,014)</u>	<u>(1,485,625)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment Income	64,403	248,967	243,120	556,490
NET CHANGE IN CASH AND INVESTMENTS	9,814	1,208,907	454,091	1,672,812
CASH AND INVESTMENTS - BEGINNING	<u>1,412,362</u>	<u>4,415,599</u>	<u>4,101,742</u>	<u>9,929,703</u>
CASH AND INVESTMENTS - ENDING	<u>\$ 1,422,176</u>	<u>\$ 5,624,506</u>	<u>\$ 4,555,833</u>	<u>\$ 11,602,515</u>
CASH AND INVESTMENTS - STATEMENT OF NET POSITION				
Cash and Investments	\$ 1,146,442	\$ 5,624,506	\$ 3,180,111	\$ 9,951,059
Restricted Cash and Investments	275,734	-	1,375,722	1,651,456
TOTAL CASH AND INVESTMENTS - ENDING	<u>\$ 1,422,176</u>	<u>\$ 5,624,506</u>	<u>\$ 4,555,833</u>	<u>\$ 11,602,515</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH FROM OPERATING ACTIVITIES				
Operating Income	\$ 508,906	\$ 579,722	\$ 222,654	\$ 1,311,282
Noncash Items in Operating Income:				
Depreciation	516,434	259,752	489,351	1,265,537
Allocated Meter Depreciation	41,948	(41,948)	-	-
Changes in Assets, Liabilities, and Deferred Outflows and Inflows:				
Customer Accounts Receivable	4,882	214,959	21,623	241,464
Loans Receivable	-	-	56,235	56,235
Inventories	(3,890)	-	-	(3,890)
Prepaid Expenses	(41,086)	-	-	(41,086)
Deferred Outflows Related to Pension	42,271	109,040	86,135	237,446
Deferred Inflows Related to Pension	(19,302)	(54,088)	(37,876)	(111,266)
Accounts Payable	(20,357)	(27,800)	25,255	(22,902)
Retainage Payable	-	-	14,215	14,215
Other Accrued Liabilities	1,217	153	3,519	4,889
Pension Liability	(28,585)	(57,150)	(63,864)	(149,599)
Compensated Absences	5,635	4,249	7,076	16,960
Unearned Revenues	-	-	(1,338)	(1,338)
CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ 1,008,073</u>	<u>\$ 986,889</u>	<u>\$ 822,985</u>	<u>\$ 2,817,947</u>
Contributed Property	<u>\$ 356,138</u>	<u>\$ 366,527</u>	<u>\$ 1,092,024</u>	<u>\$ 1,814,689</u>

VILLAGE OF LITTLE CHUTE
Statement of Fiduciary Net Position
Custodial Fund
December 31, 2024

	<u>Custodial Fund</u> <u>Tax Collection</u> <u>Fund</u>
ASSETS	
Restricted Cash and Investments	\$ 4,314,067
Tax Roll Receivable	<u>6,301,397</u>
Total Assets	<u>10,615,464</u>
LIABILITIES	
Due to Other Taxing Units	<u>10,615,464</u>
NET POSITION	<u><u>\$ -</u></u>

VILLAGE OF LITTLE CHUTE
Statement of Changes in Fiduciary Net Position
Custodial Fund
For the Year Ended December 31, 2024

	<u>Custodial Fund</u> <u>Tax Collection</u> <u>Fund</u>
ADDITIONS	
Taxes Collected on Behalf of Other Taxing Entities	\$ 8,442,129
DEDUCTIONS	
Taxes Remitted to Other Taxing Entities	<u>8,442,129</u>
CHANGE IN NET POSITION	-
NET POSITION - BEGINNING	<u>-</u>
NET POSITION - ENDING	<u><u>\$ -</u></u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies

Introduction

The Village of Little Chute (Village) complies with generally accepted accounting principles (GAAP). GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. These accounting policies have been consistently applied in the preparation of the financial statements. The GASB is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Reporting Entity

This report includes all of the funds of the Village of Little Chute. The reporting entity for the Village consists of (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. In accordance with generally accepted accounting principles (GAAP), the financial statements are required to include the Village (primary government) and any separate component units that have a significant operational or financial relationship with the Village. The Village has identified the Little Chute Community Development Authority as a component unit that is required to be blended in the basic financial statements. The Community Development Authority was created by the Village's ordinance but has not had a meeting or been utilized in any capacity since 2012.

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. All of the funds of the reporting entity are included except for custodial funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues included 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, 2) operating grants and contributions and 3) capital grants and contributions, including special assessments. Taxes and other items not properly included as program revenues are reported instead as general revenues.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the Village's utilities and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the utility enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Fund financial statements of the reporting entity are organized into individual funds, each of which are considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund equity, revenues, and expenditures/expenses.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements (Continued)

Funds are organized as major funds or non-major funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and
- b. The same element that met the 10 percent criterion in (a) is at least 5 percent of the corresponding element total for all governmental and enterprise funds combined.
- c. In addition, any other governmental or proprietary fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

The Village reports the following major governmental funds:

General Fund - accounts for the Village's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

Tax Incremental District Nos. 4, 5, 6, 7, and 8 Capital Projects Funds - account for receipts of district "incremental" property taxes and other revenues and the corresponding program expenditures.

Consolidated Police Services Special Revenue Fund - accounts for intergovernmental and other revenues and the corresponding public safety expenditures.

Debt Service Fund - accounts for resources accumulated and payments made for principal and interest on long-term debt and related costs.

The Village reports the following major enterprise funds:

The Water Utility - accounts for operations of the water system.

The Sewer Utility - accounts for operations of the sewer system.

The Stormwater Utility - accounts for operations of the stormwater system.

The Village reports the following non-major governmental funds:

Special Revenue Funds - used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

- Local Community Development Grants
- Aquatics
- Sanitation Services
- Library/Civic Center
- Van Lieshout Recreation Center
- Promotional
- American Rescue Plan Act
- Transportation
- Nelson Crossing Maintenance

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements (Continued)

Capital Projects Funds - used to account for financial resources to be used for the acquisition or construction of equipment and/or major capital facilities.

- Park Improvement
- Construction Projects
- Equipment Revolving
- Facility and Technology

The Village follows the custodial fund presentation requirements of accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*.

- Tax Collection Fund - accounts for taxes and deposits collected by the Village, for distribution to other governmental units or designated beneficiaries.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows of resources. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are reported as a fund liability when expected to be paid with expendable available financial resources.

For governmental fund financial statements, deferred inflows of resources and unearned revenue arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows of resources arise from resources acquired which are for subsequent year's operations. Unearned revenue arises when resources are received before the Village has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the deferred inflows of resources and the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

Property taxes are recorded in the year levied as receivables and deferred inflows of resources. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled to the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and either deferred inflows of resources or unearned revenue. Amounts received prior to the entitlement period are also recorded as unearned revenue.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Measurement Focus and Basis of Accounting (Continued)

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows of resources. Delinquent special assessments being held for collection by the county are reported as receivables and nonspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and custodial financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

Cash and Investments

For purposes of the statement of cash flows, cash deposits and highly liquid investments with an initial maturity of three months or less at the time of purchase are considered to be cash equivalents.

Restricted Cash

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt.

Accounts Receivable

Accounts receivable in the governmental funds are recorded at gross amounts with uncollectible amounts recognized under the direct write-off method. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material. Delinquent real estate taxes as of July 31 are paid in full by the county, which assumes the collection thereof.

Accounts receivable in the proprietary funds are recorded at net amounts with uncollectible amounts recognized internally when appropriate.

Interfund Loans

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as "due to and from other funds." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

In the governmental fund financial statements, advances to other funds are offset equally as nonspendable fund balance which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation.

Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental fund types in the financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Inventories

Inventories of governmental fund types are recorded as expenditures when purchased. Year-end inventory is not significant.

Inventory of proprietary fund types are recorded at cost based on weighted average and charged to construction or operation and maintenance expense when used.

Lease Receivable

The government as a lessor recognizes lease receivables and deferred inflows of resources at the commencement of the lease term, with certain exceptions for leases of assets held as investments, certain regulated leases; unless the lease is short-term, or ownership is transferred of the underlying asset. As the lessor the government continues to recognize assets underlying leases to others. The lease receivables are measured at the present value of lease payments expected to be received during the lease term. The deferred inflow of resources should be measured at the value of the lease receivable plus any payments received at or on before the commencement of the lease term that relate to future periods.

Subscription-Based Information Technology Agreements

The Village follows GASB Statement No. 96 which requires recognition in the financial statements of certain subscription-based information technology agreements (SBITAs). A SBITA is any contract conveying control of the right to use another party's information technology software. The statement requires the Village to report a right-to-use subscription asset and corresponding subscription liability for any SBITAs.

Capital Assets

The accounting treatment over property, plant and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements and used in governmental fund operations.

Government-Wide Statements

Capital assets are defined by the government as assets with an initial cost of more than \$5,000 for general capital assets and infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements, Including Parking Lots	37 - 45 Years
Vehicles and Equipment	10 - 25 Years
Utility Systems	20 - 107 Years
Infrastructure	20 - 50 Years

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Capital Assets (Continued)

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense) until then. The Village reports three categories of deferred outflows of resources related to the pension plan, OPEB plan and a debt refunding loss on the statement of net position.

In addition to liabilities, the statement of net position and balance sheet report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until then. The Village reports three categories of deferred inflows of resources related to taxes levied for subsequent period, deferred lease revenues, and the pension plan on the statement of net position and three categories of deferred inflows of resources related to taxes levied for the subsequent fiscal year, special assessments, and certain receivables on the balance sheet.

Pension

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset)
- Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
- Pension Expense

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by the WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Long-Term Obligations

All long-term debt to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. Long-term liabilities consist primarily of notes and bonds payable, accrued compensated absences, pension liability for WRS plan, pension liability for the Length of Service Awards Plan for Firefighters, and the total other post-employment benefits liability.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. The face value of the debt plus any premiums are reported as other financing sources. Debt discounts and loss on refunding on issued debt are reported as other financing uses. Payment of principal and interest are reported as expenditures.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are deferred and amortized over the life of the debt issue using the effective interest method. Gains or losses on prior refundings are amortized over the remaining life of the old debt, or the life of the new debt, whichever is shorter.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Conduit Debt

The Village has approved the issuance of one industrial revenue bond (IRB) for the benefit of a private business enterprise. IRBs are secured by mortgages or revenue agreements on the associated projects, and do not constitute indebtedness of the Village. Accordingly, the bond is not reported as a liability in the accompanying financial statements. The Village has not made any additional commitments on the IRB outstanding. The total amount of the IRB outstanding at the end of the year is approximately \$915,000.

Compensated Absences

The Village adopted GASB Statement No. 101 for the year ended December 31, 2024, which requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Benefits considered more likely than not to be used or settled at termination are recognized in the financial statements.

Amounts of vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or are payable with expendable available resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2024 are determined on the basis of current salary rates and include salary related payments.

Claims and Judgments

Claims and judgments are recorded as liabilities if all the conditions of a Governmental Accounting Standards Board pronouncement are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. Claims and judgments are recorded in the government-wide and proprietary funds statements as expenses when the related liabilities are incurred. There were no significant claims or judgments at year end.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Equity Classifications

Equity is classified as net position and displayed in three components in the government-wide statements:

- Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets, and increased by unexpended debt proceeds.
- Restricted net position - Consists of resources with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net amount that do not meet the definition of "restricted" or "net investment in capital assets."

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Governmental fund equity is classified as fund balance. The Village classifies governmental fund balance as follows:

- Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements mandate funds be maintained intact.
- Restricted - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action at the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which is subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village that originally created the commitment.
- Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that are not considered restricted or committed. Fund balance is assigned through formal action by the Village Board for specific purposes or include all remaining positive spendable amounts in governmental funds other than the general fund. Assignments may take place after the end of the reporting period.
- Unassigned - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any other governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

The Village, unless otherwise required by law or agreements, spend funds in the following order: restricted first, then committed, then assigned, and lastly unassigned.

The Village adopted a resolution including a formal financial policy regarding the fund balance in the general fund. The policy is to maintain as committed fund balance, 25% of the subsequent year's general fund expenditures; or \$1,218,234 as of December 31, 2024 to be used as reserves. The policy further stipulates that the balance of this amount each year will be calculated based on the following year's budget and that the amount recorded will be 25% of the following year's budget. If reserves fall under this level because of unavailable fund balance, the policy stipulates that the Finance Director would propose a plan for reserves at that time and the board will review and approve a plan to replace the reserves. The policy also clearly states that these reserves cannot be used for recurring operating costs, unless there is a significant shift toward poor economic conditions or events that disrupt the Village's revenues. The Village board would need to agree and vote by 2/3 to use reserves under such circumstances. The Village committed and assigned the General Fund's remaining balances for various purposes during the fiscal year and expects to recover the fund balance in the coming year.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 1 - Summary of Significant Accounting Policies (Continued)

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results may differ from these estimates, and such differences may be material.

Basis for Existing Rates - Proprietary Funds

Water Utility

Current water rates were approved by the Public Service Commission of Wisconsin effective September 29, 2015.

Sewer Utility

Current wastewater rates were approved by the Village Board on July 1, 2011. The Village Board approved an increase in rates for the first meter read period of 2025.

Stormwater Utility

Current stormwater rates were approved by the Village Board on January 1, 2017.

Note 2 - Cash and Investments

Investment of Village funds is restricted by state statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank or trust company maturing in three years or less.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, or by the University of Wisconsin Hospitals and Clinics Authority.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. The policy follows the state statutes for allowable investments.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. Investments in the local government investment pool are not insured. Investments in the LGIP are valued at amortized cost. The balance in the local government investment pool at December 31, 2024 was \$28,275.

The Local Government Investment Pool, an external investment pool operates as a joint venture under Section 66.0301 of the Wisconsin Statutes. Membership in the joint venture is limited to school districts, technical colleges, and municipalities in Wisconsin. The governing body, the Board of Commissioners, is elected by the membership.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 2 - Cash and Investments (Continued)

The Village maintains its cash accounts at several financial institutions. Deposits in each local bank are insured by the FDIC in the amount of \$250,000 for the combined amounts of all time and savings accounts (including NOW accounts) and up to \$250,000 for the combined amount of all interest and non-interest bearing demand deposit accounts. In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposits.

Fluctuating cash flows during the year due to tax collections and receipt of state aids may have resulted in uninsured balances during the year significantly exceeding insured amounts at year end.

Custodial Credit Risk - Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to it. Custodial credit risk for investments is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village does not have a policy regarding custodial credit risk. As of December 31, 2024, all of the Village's deposits were insured or collateralized.

The following represents a summary of deposits as of December 31, 2024:

Fully Insured Deposits	\$ 24,151,130
Collateralized with Securities held by the Pledging Financial Institution in the Village's Name	6,123,230
Total	<u>\$ 30,274,360</u>

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper and corporate bonds to the top two ratings issued by nationally recognized rating agencies. The Village's investment policy limits its investments in these types of investments to the top rating of these rating agencies. The Local Government Investment Pool is not rated.

Investments	Fair Value	AAA	AA+	AA	AA-	Not Rated
WI Local Government Investment Pool	\$ 28,275	\$ -	\$ -	\$ -	\$ -	\$ 28,275
U.S. Agency Securities						
Federal Home Loan Bank	1,493,202	-	1,493,202	-	-	-
Federal Farm Credit Bank	267,377	-	267,377	-	-	-
Federal Agriculture Mortgage Corp	295,300	-	295,300	-	-	-
Certificates of Deposit	1,727,647	-	-	-	-	1,727,647
Corporate Bonds	3,089,700	262,129	495,642	837,603	377,715	1,116,611
Money Market Funds	32,732	-	-	-	-	32,732
U.S. Treasury	998,043	-	998,043	-	-	-
	<u>\$ 7,932,276</u>	<u>\$ 262,129</u>	<u>\$ 3,549,564</u>	<u>\$ 837,603</u>	<u>\$ 377,715</u>	<u>\$ 2,905,265</u>

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of the Village investment in a single issuer. At December 31, 2024 the investment portfolio (excluding LGIP) has concentrations of investments greater than 5% of the total portfolio as follows:

Investment Type	Reported Amount	Percent of Total Investments
U.S. Agency Securities		
Federal Home Loan Bank	\$ 1,493,202	18.82%

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 2 - Cash and Investments (Continued)

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. To reduce this risk the Village invests in securities with varying maturities. To the extent possible, the Village attempts to match the maturity of the investments with anticipated cash flow requirements. At December 31, 2024, the Village's investments in the table below mature at various times between January 2025 and March 2029.

Investments	Fair Value	Less than a Year	One to Two Years	Three to Five Years
WI Local Government Investment Pool	\$ 28,275	\$ 28,275	\$ -	\$ -
U.S. Agency Securities				
Federal Home Loan Bank	1,493,202	-	1,493,202	-
Federal Farm Credit Bank	267,377	267,377	-	-
Federal Agriculture Mortgage Corp	295,300	295,300	-	-
Certificates of Deposit	1,727,647	979,100	246,037	502,510
Corporate Bonds	3,089,700	761,031	724,186	1,604,483
Money Market Funds	32,732	32,732	-	-
U.S. Treasury	998,043	-	250,000	748,043
	<u>\$ 7,932,276</u>	<u>\$ 2,363,815</u>	<u>\$ 2,713,425</u>	<u>\$ 2,855,036</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations - The Village's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal Home Loan Bank	\$ 1,493,202
Federal Farm Credit Bank	267,377
Federal Agriculture Mortgage Corp	295,300

Investments are measured at fair value on a recurring basis. Recurring fair value measurements are those that Governmental Accounting Standards Board (GASB) Statements require in the statement of net position at the end of each reporting period. Fair value measurements are categorized based on the valuation inputs used to measure an asset's fair value. No investments are reported at amortized costs, except the Local Government Investment Pool. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances.

- Level 1 - Valuation for assets are from quoted prices in active markets. These valuations are obtained from readily available pricing sources from market transactions involving identical assets.
- Level 2 - Valuation for assets are from less active markets. These valuations are obtained from third party pricing services for identical or similar assets.
- Level 3 - Measurements that are least observable are estimated from related market data, determined from sources with little or no market activity for comparable contracts, or are positions with longer durations. These valuations incorporate certain assumptions and projections in determining fair value assigned to such assets.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 2 - Cash and Investments (Continued)

Investments	Level 1	Level 2	Total
Certificates of Deposit	\$ -	\$ 1,727,647	\$ 1,727,647
U.S. Agency Securities			
Federal Home Loan Bank	-	1,493,202	1,493,202
Federal Farm Credit Bank	-	267,377	267,377
Federal Agriculture Mortgage Corp	-	295,300	295,300
Corporate Bonds	-	3,089,700	3,089,700
Money Market Funds	32,732	-	32,732
U.S. Treasury	-	998,043	998,043
	<u>\$ 32,732</u>	<u>\$ 7,871,269</u>	<u>\$ 7,904,001</u>

Note 3 - Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the county, local school districts and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying custodial fund statement of net position.

Property tax calendar:

Budget Approved by Village Board	November 2024
Payment in Full, or	January 31, 2025
First Installment Due	January 31, 2025
Second Installment Due	July 31, 2025
Final Settlement with County	August 21, 2025

Note 4 - Unavailable Revenues

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also record unearned revenue in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred inflows of resources and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Property Taxes Receivable	\$ 12,058,684	\$ -	\$ 12,058,684
Payment in Lieu of Taxes	216,000	-	216,000
Grants and Contributions	12,706	-	12,706
Citations	116,040	-	116,040
Special Assessments Not Yet Due	<u>879,526</u>	<u>-</u>	<u>879,526</u>
Total Unavailable Revenues for Governmental Funds	<u>\$ 13,282,956</u>	<u>\$ -</u>	<u>\$ 13,282,956</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 5 - Interfund Receivables, Payables and Advances

Interfund receivables and payables between individual funds of the Village are as follows:

Receivable Fund	Payable Fund	Amount	Purpose
General Fund	Water Utility	\$ 216,000	Payment in Lieu of Taxes

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount	Purpose
Stormwater	TID No. 6	\$ 881,500	To Fund Capital Expenditures
General Fund	TID No. 6	984,000	To Fund Capital Expenditures
General Fund	TID No. 8	581,000	To Fund Capital Expenditures
General Fund	Nonmajor Governmental Funds	68,000	To Fund Capital Expenditures
		<u>\$ 2,514,500</u>	

The principal purpose of these interfund advances is to fund capital expenditures.

For the government-wide statement of net position, interfund balances which are owed within the governmental activities or business-type activities are netted and eliminated.

Note 6 - Interfund Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General Fund	Water Utility	\$ 207,492	Payment in Lieu of Taxes
	Sewer Utility	8,508	Payment in Lieu of Taxes
	Local Community Development Grants	100,000	Transfer of Remaining Funds
	American Rescue Plan Act	6,011	Yard Site LC Can Project
	Promotional	6,900	Promotional Fund Contribution
Total General Fund		<u>328,911</u>	
Debt Service	TID No. 4	614,548	Debt Service
	TID No. 5	277,148	Debt Service
	TID No. 6	395,460	Debt Service
	TID No. 7	456,672	Debt Service
	TID No. 8	142,985	Debt Service
	Construction Projects	175,271	Debt Service
Total Debt Service		<u>2,062,084</u>	
Park Improvement	General Fund	467,000	Capital Improvements
Construction Projects	Transportation	15,827	Capital Improvements
Equipment Revolving	American Rescue Plan Act	262,549	Capital Improvements
Equipment Revolving	Sanitation	35,000	Capital Improvements
Equipment Revolving	General Fund	934,000	Capital Improvements
		<u>1,714,376</u>	
Sub Total Fund Statements		4,105,371	
Less Eliminations		3,889,371	
Total Government-Wide Statement of Activities		<u>\$ 216,000</u>	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 7 - Leases

The Village leases water tower space for the purpose of transmission and reception of communication signals. These leases have a term of 13 years. For the year ended December 31, 2024 the Village recognized \$60,453 in lease principal and interest revenue related to these agreements. At December 31, 2024, the Village recorded \$33,051 in lease receivables and deferred inflows of resources for these arrangements.

Leases Receivable	Beginning Balances	Additions	Reductions	Ending Balances
Cell Tower Lease	\$ 61,076	\$ -	\$ 34,435	\$ 26,641
Cell Tower Lease	31,706	-	25,296	6,410
Total	<u>\$ 92,782</u>	<u>\$ -</u>	<u>\$ 59,731</u>	<u>\$ 33,051</u>

Remaining amounts to be received associated with these leases at December 31, 2024 are as follows:

Year Ending	Principal	Interest	Total
December 31,			
2025	<u>\$ 33,051</u>	<u>\$ 94</u>	<u>\$ 33,145</u>

Note 8 - Restricted Assets

For the enterprise funds and business-type activities, certain resources set aside for the repayment of debt or for other purposes required by debt ordinances are classified as restricted assets on the statement of net position because their use is limited by applicable bond covenants. Current liabilities payable from these restricted assets are so classified, if applicable. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term liabilities.

Similarly, unspent debt proceeds in the governmental funds are classified as restricted assets because their use is limited to financing expenditures of the ensuing year.

The following is a schedule of restricted assets:

Fund		Purpose
Proprietary Funds		
Water Utility	\$ 244,979	Bond Covenants
Water Utility	30,755	Unspent Debt Proceeds
Stormwater Utility	240,551	Bond Covenants
Stormwater Utility	1,135,171	Unspent Debt Proceeds
Total Proprietary Funds	<u>\$ 1,651,456</u>	
Governmental Funds		
Tax Incremental District No. 6	\$ 586,757	Unspent Debt Proceeds
Tax Incremental District No. 7	816,566	Unspent Debt Proceeds
Tax Incremental District No. 8	982,759	Unspent Debt Proceeds
Construction Projects	567,958	Unspent Debt Proceeds
Total Governmental Funds	<u>\$ 2,954,040</u>	
Custodial Fund		
Tax Collection Fund	<u>\$ 4,314,067</u>	Advanced Tax Collections

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 9 - Capital Assets

Capital asset balances and activity for the year ended December 31, 2024 were as follows:

	Balances 1/1/2024	Additions	Deletions	Balances 12/31/2024
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,830,026	\$ 1,075,000	\$ 5,233	\$ 3,899,793
Construction in Progress	196,198	1,659,309	1,716,818	138,689
Total Capital Assets not Being Depreciated	<u>3,026,224</u>	<u>2,734,309</u>	<u>1,722,051</u>	<u>4,038,482</u>
Capital Assets Being Depreciated:				
Land Improvements	1,933,883	-	-	1,933,883
Buildings	12,971,679	16,340	5,188	12,982,831
Vehicles and Equipment	10,566,166	1,491,984	110,920	11,947,230
Infrastructure	47,748,325	1,732,408	16,906	49,463,827
Total Capital Assets Being Depreciated	<u>73,220,053</u>	<u>3,240,732</u>	<u>133,014</u>	<u>76,327,771</u>
Less Accumulated Depreciation for:				
Land Improvements	1,119,127	41,975	-	1,161,102
Buildings	4,537,903	339,774	4,306	4,873,371
Vehicles and Equipment	7,032,003	635,897	99,181	7,568,719
Infrastructure	18,798,005	1,016,771	11,158	19,803,618
Total Accumulated Depreciation	<u>31,487,038</u>	<u>\$ 2,034,417</u>	<u>\$ 114,645</u>	<u>33,406,810</u>
Total Capital Assets Being Depreciated Net of Accumulated Depreciation	<u>41,733,015</u>			<u>42,920,961</u>
Governmental Activities Capital Assets, Net of Accumulated Depreciation	<u>\$ 44,759,239</u>			<u>\$ 46,959,443</u>

Depreciation expense was charged to functions of the Village as follows:

Governmental Activities:	
General Government	\$ 111,468
Public Safety	241,906
Public Works, which includes the Depreciation of Infrastructure	697,157
Culture, Recreation and Education	301,395
Conservation and Development	682,491
Total Governmental Activities Depreciation Expense	<u>\$ 2,034,417</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 9 - Capital Assets (Continued)

	Balances 1/1/2024	Additions	Deletions	Balances 12/31/2024
Business-Type Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 2,366,732	\$ -	\$ -	\$ 2,366,732
Construction in Progress	117,348	1,974,247	1,855,328	236,267
Total Capital Assets not Being Depreciated	2,484,080	1,974,247	1,855,328	2,602,999
Capital Assets Being Depreciated:				
Land Improvements	6,207,076	-	-	6,207,076
Buildings	1,673,009	-	-	1,673,009
Vehicles and Equipment	3,919,546	96,468	25,518	3,990,496
Infrastructure	64,450,081	2,188,143	312,147	66,326,077
Total Capital Assets Being Depreciated	76,249,712	2,284,611	337,665	78,196,658
Less Accumulated Depreciation for:				
Water Unallocated	7,941,379	558,382	131,203	8,368,558
Sewer Unallocated	3,009,126	217,804	72,929	3,154,001
Stormwater Unallocated	7,078,502	489,351	133,533	7,434,320
Total Accumulated Depreciation	18,029,007	\$ 1,265,537	\$ 337,665	18,956,879
Total Capital Assets Being Depreciated Net of Accumulated Depreciation	58,220,705			59,239,779
Business-Type Capital Assets, Net of Accumulated Depreciation	\$ 60,704,785			\$ 61,842,778

Depreciation expense was charged to functions of the utilities as follows:

Business-Type Activities	
Water Utility	\$ 558,382
Less: Share of Depreciation Charged to Sewer	(41,948)
Water Utility Depreciation Expense	516,434
Sewer Utility	217,804
Plus: Share of Depreciation Charged from Water	41,948
Sewer Utility Depreciation Expense	259,752
Stormwater Utility	489,351
Total Business-Type Activities Depreciation Expense	\$ 1,265,537

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 10 - Long-Term Obligations

The following is a summary of changes in long-term obligations of the Village for the year ended December 31, 2024:

	Balances 1/1/2024	Increase	Decrease	Balances 12/31/2024	Due Within One Year
Governmental Activities					
Bonds and Notes Payable:					
General Obligation Debt	\$ 25,111,302	\$ -	\$ 2,586,458	\$ 22,524,844	\$ 2,093,309
Revenue Bonds	312,000	-	20,000	292,000	21,000
Less: Issuance Discount	(29,384)	-	(11,399)	(17,985)	-
Plus: Issuance Premium	685,281	-	147,025	538,256	-
	<u>26,079,199</u>	<u>-</u>	<u>2,742,084</u>	<u>23,337,115</u>	<u>2,114,309</u>
Other Liabilities:					
Vested Compensated Absences*	471,323	142,420	-	613,743	391,696
Total Governmental Activities Long-Term Liabilities	<u>\$ 26,550,522</u>	<u>\$ 142,420</u>	<u>\$ 2,742,084</u>	<u>\$ 23,950,858</u>	<u>\$ 2,506,005</u>
Business-Type Activities					
Bonds and Notes Payable:					
General Obligation Debt	\$ 3,321,703	\$ -	\$ 581,546	\$ 2,740,157	\$ 486,691
Revenue Bonds	2,563,413	-	243,245	2,320,168	249,063
Less: Issuance Discount	(270)	-	(270)	-	-
Plus: Issuance Premium	141,827	-	33,548	108,279	-
	<u>6,026,673</u>	<u>-</u>	<u>858,069</u>	<u>5,168,604</u>	<u>735,754</u>
Other Liabilities:					
Vested Compensated Absences*	58,130	16,960	-	75,090	54,099
	<u>\$ 6,084,803</u>	<u>\$ 16,960</u>	<u>\$ 858,069</u>	<u>\$ 5,243,694</u>	<u>\$ 789,853</u>

*Compensated absences are shown net of current year activity.

Legal Margin for Debt

The 2024 equalized valuation of the Village as certified by the Wisconsin Department of Revenue is \$1,592,020,500. The legal debt limit and margin of indebtedness as of December 31, 2024, in accordance with Section 67.03 of the Wisconsin Statutes is as follows:

Equalized Valuation of the Village	\$ 1,592,020,500
Statutory Limitation Percentage	5%
General Obligation Debt Limitation, per Section 67.03 of the Wisconsin Statutes	<u>79,601,025</u>
Less: Net Outstanding General Obligation Debt	<u>25,264,385</u>
Legal Margin for New Debt	<u>\$ 54,336,640</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 10 - Long-Term Obligations (Continued)

General Obligation Debt

All general obligation notes and bonds payable are backed by the full faith and credit of the Village. Notes and bonds in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

	<u>Date of Issuance</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Balances 12/31/2024</u>
Governmental Activities					
General Obligation Debt					
G.O. Promissory Notes	09/17/15	09/01/33	2.00-3.25%	\$ 3,245,000	\$ 2,020,000
G.O. Promissory Notes	08/09/17	08/01/37	1.15-3.30%	4,735,000	3,715,000
G.O. Promissory Notes	08/09/17	08/01/37	1.15-3.30%	3,540,000	1,244,844
G.O. Promissory Notes	08/08/19	08/01/29	3.00%	4,525,000	3,050,000
G.O. Refunding Bonds	12/30/19	08/01/26	3.00%	2,575,000	810,000
G.O. Promissory Notes	08/26/20	08/01/30	1.00-2.00%	7,060,000	6,500,000
G.O. Promissory Notes	12/11/23	08/01/33	5.00%	5,375,000	5,185,000
					<u>\$ 22,524,844</u>
Business-Type Activities					
G.O. Promissory Notes	08/09/17	08/09/27	1.15-3.30%	\$ 464,601	\$ 5,157
G.O. Promissory Notes	08/08/19	08/01/29	3.00%	375,000	200,000
G.O. Refunding Bonds	12/30/19	08/01/26	3.00%	1,295,000	395,000
G.O. Promissory Notes	08/19/20	08/01/23	1.00-3.00%	1,095,000	675,000
G.O. Promissory Notes	12/11/23	08/01/33	5.00%	1,670,000	1,465,000
					<u>\$ 2,740,157</u>

Debt service requirements to maturity on the general obligation debt are as follows:

<u>Year</u>	<u>Governmental Activities General Obligation Debt</u>		<u>Business-Type Activities General Obligation Debt</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 2,093,309	\$ 661,133	\$ 486,691	\$ 100,005
2026	3,313,288	595,996	496,712	83,604
2027	3,083,247	505,097	296,754	67,002
2028	2,795,000	432,100	310,000	57,400
2029	2,860,000	365,850	315,000	47,300
2030-2034	7,390,000	844,275	835,000	93,650
2035-2037	990,000	64,700	-	-
	<u>\$ 22,524,844</u>	<u>\$ 3,469,151</u>	<u>\$ 2,740,157</u>	<u>\$ 448,961</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 10 - Long-Term Obligations (Continued)**Revenue Debt**

Revenue bonds are payable only from revenues derived from the utilities, except for the bonds allocated to the governmental activities to be repaid with general government resources. Revenue debt payable at December 31, 2024 consists of the following:

	<u>Date of Issuance</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Amount</u>	<u>Balances 12/31/2024</u>
Water Utility:					
Water System Revenue Bonds	07/06/16	05/01/26	1.70-2.00%	\$1,495,000	\$ 160,000
Safe Drinking Water Fund	12/13/17	05/01/37	1.76%	1,306,000	853,323
Stormwater Utility:					
Stormwater Revenue Bonds	01/27/10	05/01/29	3.153%	396,014	138,845
Stormwater Revenue Bonds	07/06/16	05/01/36	1.80-3.00%	1,792,000	1,168,000
					<u>\$ 2,320,168</u>
Governmental Activities:					
Stormwater Revenue Bonds	07/06/16	05/01/36	1.80-3.00%	\$ 448,000	<u>\$ 292,000</u>

Debt service requirements to maturity on the revenue debt are as follows:

<u>Year</u>	<u>Governmental Activities Revenue Bonds</u>		<u>Business-Type Activities Revenue Bonds</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2025	\$ 21,000	\$ 7,179	\$ 249,063	\$ 49,462
2026	21,000	6,780	250,923	44,463
2027	21,000	6,360	172,828	40,096
2028	23,000	5,886	182,777	36,225
2029	23,000	5,357	184,773	32,089
2030-2034	127,000	17,428	841,368	103,450
2035-2037	56,000	1,280	438,436	12,425
	<u>\$ 292,000</u>	<u>\$ 50,270</u>	<u>\$ 2,320,168</u>	<u>\$ 318,210</u>

Estimated payments of accumulated employee benefits and other commitments are not included in the debt service requirements schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

A statutory mortgage lien upon the Village's utility system and any additions, improvements and extensions thereto is created by Section 66.066 of the Wisconsin Statutes as provided for in the ordinances creating the revenue bond issue. The Village's system and the earnings of the system remain subject to the lien until payment in full of the principal and interest on the bonds.

Utility Revenues Pledged

The utilities have pledged future revenue derived from water and stormwater utilities, net of specified operating expense, to repay the Revenue Bonds and Safe Drinking Water Loan. Proceeds from the debt provided financing for the construction or acquisition of capital assets used within the water utility and stormwater utility.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 10 - Long-Term Obligations (Continued)

The Revenue Bonds and Safe Drinking Water Loan are payable from the water utility and stormwater utility net revenues and payable through 2037. The total principal and interest remaining to be paid on the loans is \$2,638,378. Principal and interest paid for the current year and net water and stormwater revenues were \$297,462 and \$1,990,944, respectively. The water utility and stormwater utility met the Revenue Bonds and Safe Drinking Water Loan requirements in 2024.

Note 11 - Governmental Activities Net Position/Fund Balances

Governmental activities and business-type activities net position reported on the government-wide statement of net position at December 31, 2024 includes the following:

	Governmental Activities	Business-Type Activities	Total
Net Investment in Capital Assets			
Land and Construction in Progress	\$ 4,038,482	\$ 2,602,999	\$ 6,641,481
Other Capital Assets, Net of Accumulated Depreciation	42,920,961	59,239,779	102,160,740
Less: Related Long-Term Debt Outstanding	(23,337,115)	(5,168,604)	(28,505,719)
Plus: Deferred Loss on Refunding	12,730	4,288	17,018
Plus: Unspent Debt Proceeds	2,954,040	1,165,926	4,119,966
Total Net Investment in Capital Assets	<u>26,589,098</u>	<u>57,844,388</u>	<u>84,433,486</u>
Restricted			
Debt Service	616	-	616
Water Utility Debt	-	244,979	244,979
Stormwater Utility Debt	-	240,551	240,551
Community Development	3,272,961	-	3,272,961
Pension Benefits	1,243,213	-	1,243,213
Water Utility Pension Benefits	-	31,662	31,662
Sewer Utility Pension Benefits	-	51,275	51,275
Stormwater Utility Pension Benefits	-	74,811	74,811
Total Restricted	<u>4,516,790</u>	<u>643,278</u>	<u>5,160,068</u>
Unrestricted	<u>9,519,337</u>	<u>11,030,924</u>	<u>20,550,261</u>
Total Government-Wide Activities Net Position	<u>\$ 40,625,225</u>	<u>\$ 69,518,590</u>	<u>\$ 110,143,815</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 11 - Governmental Activities Net Position/Fund Balances (Continued)

Fund balances reported in the governmental funds balance sheet at December 31, 2024 are further classified as follows:

Nonspendable

Major Funds:

General Fund

Non-Current Receivables	\$	1,633,000
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Prepaid Items		12,883
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Non-Major Funds:

Construction Projects		750
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Total Nonspendable Fund Balances	\$	<u>1,646,633</u>
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Restricted

Major Funds:

Tax Incremental District No. 4 - Future Development	\$	1,073,873
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Tax Incremental District No. 5 - Future Development		430,795
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Tax Incremental District No. 6 - Future Development		982,691
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Tax Incremental District No. 7 - Future Development		1,569,732
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Tax Incremental District No. 8 - Future Development		1,601,952
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Debt Service Fund - Debt Service Payments		616
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Total Major Funds		<u>5,659,659</u>
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Non-Major Funds:

Construction Projects - Future Construction Projects		567,958
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Total Restricted Fund Balances	\$	<u>6,227,617</u>
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Committed

Major Fund:

General Fund - Fund Balance Policy/ Cash Flow Purposes	\$	<u>1,218,234</u>
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Assigned

Major Funds:

Assigned for Capital and Special Projects

General Fund - Subsequent Year Expenditures	\$	1,670,529
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Consolidated Police Services - Police Services		332,410
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Total Major Funds		<u>2,002,939</u>
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Non-Major Funds:

Community Development Grants - Future Grant Needs		536,116
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Aquatics - Operations		88,182
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Sanitation Services - Operations		405,594
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Library/Civic Center - Operations		392,513
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Promotional - Operations		212,311
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Nelson Crossing Maintenance - Future Maintenance		6,316
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Park Improvement - Future Improvements		377,104
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Construction Projects - Future Construction Projects		2,053,149
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Equipment Revolving - Future Equipment Needs		2,918,836
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Facility and Technology - Future Upgrades		54,801
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Total Non-Major Funds		<u>7,044,922</u>
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Total Assigned Fund Balances	\$	<u>9,047,861</u>
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Unassigned

	\$	<u>(1,219,807)</u>
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VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 12 - Individual Funds Disclosures**Deficit Balances**

Generally accepted accounting principles require disclosure of individual funds that have deficit fund balances at year end. As of December 31, 2024, the following individual fund had a deficit balance:

Fund	Amount	Reason
Van Lieshout Rec Center	\$ 65,069	Costs to be recovered in subsequent periods

Note 13 - Defined Benefit Pension Plan and Pension Summary

The Village reports two separate pension plans. One pension plan is a cost-sharing multiple-employer defined benefit pension plan. The other plan is a single employer defined benefit pension plan. The various balances related to the plans are detailed directly after the following summary.

	WRS Cost Sharing Pension Plan	Volnteer Fire Single Employer Plan	Total
Net Pension Liability	\$ 549,608	\$ 84,016	\$ 633,624
Deferred Outflows of Resources	\$ 4,911,217	\$ -	\$ 4,911,217
Deferred Inflows of Resources	\$ (2,960,648)	\$ -	\$ (2,960,648)
Pension Expense	\$ 372,038	\$ 29,985	\$ 402,023

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 13 - Defined Benefit Pension Plan and Pension Summary (Continued)

General Information About the Pension Plan

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government, and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 13 - Defined Benefit Pension Plan and Pension Summary (Continued)

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2014	4.7%	25.0%
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0
2022	7.4	15.0
2023	1.6	(21.0)

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$539,701 in contributions from the Village.

Contribution rates as of December 31, 2024 are:

Employee Category	Employee	Employer
General (including teachers, executives, and elected officials)	6.90%	6.90%
Protective with Social Security	6.90%	14.30%
Protective without Social Security	6.90%	19.10%

Pension Liability (Asset), Pension Expense, and Deferred Outflows and Inflows of Resources Related to Pension

At December 31, 2024, the Village reported a liability of \$549,608 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, rolled forward to December 31, 2023. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2023, the Village's proportion was 0.03695672%, which was an increase of 0.00112158% from its proportion measured as of December 31, 2022.

For the year ended December 31, 2024, the Village recognized pension expense of \$372,038.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 13 - Defined Benefit Pension Plan and Pension Summary (Continued)

At December 31, 2024, the Village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 2,216,016	\$ 2,935,127
Changes in assumptions	239,558	-
Net differences between projected and actual earnings on pension plan investments	1,915,297	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	645	25,521
Employer contributions subsequent to the measurement date	539,701	-
Total	<u>\$ 4,911,217</u>	<u>\$ 2,960,648</u>

The \$539,701 reported as deferred outflows related to pension resulting from the WRS employer's contributions subsequent to the measurement date will be recognized as an adjustment to the net pension liability in the year ending December 31, 2025. Other amounts reported as deferred outflows and inflows of resources related to pension will be recognized in pension expense as follows:

Year Ending December 31,	Net Deferred Outflows (Inflows) of Resources
2025	\$ 285,615
2026	299,806
2027	1,195,979
2028	(370,532)
	<u>\$ 1,410,868</u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 13 - Defined Benefit Pension Plan and Pension Summary (Continued)

Actuarial Assumptions. The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2022
Measurement Date of Net Pension Liability (Asset):	December 31, 2023
Experience Study:	January 1, 2018 – December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-retirement Adjustments*	1.7%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2023 is based upon a roll-forward of the liability calculated from the December 31, 2022 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Allocation Targets and Expected Returns¹ As of December 31, 2023

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return % ²
Public Equity	40%	7.3%	4.5%
Public Fixed Income	27	5.8	3.0
Inflation Sensitive	19	4.4	1.7
Real Estate	8	5.8	3.0
Private Equity/Debt	18	9.6	6.7
Leverage ³	(12)	3.7	1.0
Total Core Fund	100% *	7.4%	4.6%
Variable Fund Asset Class			
U.S. Equities	70%	6.8%	4.0%
International Equities	30	7.6	4.8
Total Variable Fund	100%	7.3%	4.5%

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%.

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 12% policy leverage is used, subject to an allowable range of up to 20%.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 13 - Defined Benefit Pension Plan and Pension Summary (Continued)

Single Discount Rate. A single discount rate of 6.8% was used to measure the total pension liability for the current and prior year. The discount rate is based on the expected rate of return on pension plan investments of 6.8% and a municipal bond rate of 3.77% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2023. In describing this index, Fidelity notes that the municipal curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Village's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the Village's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
Village's proportionate share of the net pension liability (asset)	<u>\$ 5,312,232</u>	<u>\$ 549,608</u>	<u>\$ (2,783,000)</u>

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Payables to the Pension Plan. The Village is required to remit the monthly required contribution for both the employee and Village portions by the last day of the following month. At December 31, 2024 the Village had an outstanding payable of \$71,503 to the WRS.

Note 14 - Volunteer Fire Department Length of Service Awards Program – Defined Benefit

Plan Description. Effective July 1999 the Village created a length of service awards program ("Program") for its volunteer fire department members. The Village administers the Program, a single-employer defined benefit pension plan. All active fire department members age 18 and older who have completed the department's probationary period are eligible for the Program. The Village has sole authority to amend the Program. Members of the department are not required to contribute to the Program unless they wish to continue the life insurance benefit upon reaching age 60. The Village makes all contributions to the Program. As of January 1, 2011, the Program is frozen to the addition of any new members for benefits.

Benefits Provided. The Program provides life insurance death benefits of \$25,000 for eligible members under age 60. Members who reach age 60 with 5 or more years of active service are entitled to monthly retirement benefits. The amount of the monthly benefit is \$4 for each year of credited service for 10 years certain.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 14 - Volunteer Fire Department Length of Service Awards Program – Defined Benefit (Continued)

Employees Covered by the Benefit Terms. At January 1, 2024, the actuarial valuation measurement date, the Village's membership consisted of the following:

Vested members entitled to future benefits	4
Retired members currently receiving benefits	3

Contributions. The Village has not established a trust or equivalent arrangement to fund these benefits. However, it does participate in a program that funds these benefits through group insurance contracts, managed by a third party administrator.

Pension Liability. The Village's total pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the total pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability in the December 31, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry Age Normal
Investment Rate of Return, Including Inflation	4.28%
Mortality:	RP2000 projected to 2030

Discount Rate. The discount rate used to measure the total pension liability was 4.28 percent as of the actuarial valuation date of December 31, 2024. The projection of cash flows used to determine the discount rate assumed that Village contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected pension payments for current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Total Pension Liability:

	Increase (Decrease) Total Pension Liability
Balance at 1/1/24	<u>\$ 88,903</u>
Changes for the Year:	
Service Cost	1,570
Interest	3,729
Differences Between Expected and Actual Experience	91
Changes of Assumptions	(5,167)
Benefit Payments and Expenses	<u>(5,110)</u>
Net Changes	<u>(4,887)</u>
Balance at 12/31/24	<u><u>\$ 84,016</u></u>

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 14 - Volunteer Fire Department Length of Service Awards Program – Defined Benefit (Continued)

Sensitivity of the Total Pension Liability to Changes in the Discount Rate. The following presents the total pension liability of the Village, as well as what the Village's total pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.28 percent) or 1-percentage-point higher (5.28 percent) than the current discount rate.

	1% Decrease (3.28%)	Discount Rate (4.28%)	1% Increase (5.28%)
Total Pension Liability	\$ 94,160	\$ 84,016	\$ 75,527

Pension Expense. For the year ended December 31, 2024, the Village recognized pension expense of \$29,985.

Note 15 - Volunteer Fire Department Length of Service Awards Program – Defined Contribution

Plan Description. Effective in 2005, the Village began participating in a length of service awards program (Program) through a state-sponsored defined contribution plan for its volunteer fire department members. At the onset of the program, the Village moved some of the members over to this plan, and has utilized the plan for new volunteer firefighters.

All active fire department members age 18 and older who have completed the department's probationary period are eligible to participate. The Village has sole authority to amend the Program. Members of the department are not required to contribute to the Program unless they wish to continue the life insurance benefit upon reaching age 60. The Village makes all contributions to the plan, which are matched by state contributions for each participant. Each participant maintains their own balance in the plan. Contributions for the year ended December 31, 2024 were \$29,985.

Note 16 - Other Post-Employment Benefits

General Information about the OPEB Plan

Plan Description. The Village administers a single-employer defined benefit post-employment healthcare plan. The plan provides health insurance coverage from retirement to death for employees hired prior to September 1, 1980 and their spouses. The benefits are provided through the Village's group medical insurance plan, which covers both active and retired members. The entire cost is paid by the Village. Funding for these costs is provided out of the general fund. The Village funds these post-employment benefits on a pay-as-you-go basis, accordingly no liability is recognized within the fund financial statements. However, a liability is recorded for the unfunded liability on the government-wide financial statements beginning on January 1, 2008 as required under Government Accounting Standards Board Statement No. 45 and amended for Government Accounting Standards Board Statement No. 75.

Benefits Provided. The Plan provides post-employment health insurance coverage from retirement to death to eligible employees and their spouses described above in the plan description.

Employees Covered by the Benefit Terms. At December 31, 2023, the actuarial valuation measurement date, the Village's membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefit payments	24
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Contributions. The Village has not established a trust or equivalent arrangement to fund its OPEB liability. Health premiums related to retirees and their spouses are paid as they come due.

Total OPEB Liability. The Village's total OPEB liability was measured as of December 31, 2023 and the total OPEB liability used to calculate the total OPEB liability was determined by an actuarial valuation as of that date.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 16 - Other Post-Employment Benefits (Continued)

Total OPEB Liability (Continued)

Actuarial Assumptions. The total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	3.26%
Healthcare Trend Rates:	7.80% decreasing to an ultimate rate of 3.70%
Discount Rate:	3.26%
Mortality:	Wisconsin 2020 Mortality Table

Rates are based on the Wisconsin 2020 Mortality Table as the base table and project future improvements with MP-2021 generational improvement scale in connection with the 2018-2021 Experience Study performed by the actuary for the Wisconsin Retirement System. The total OPEB liability was determined using the alternative measurement method, which is allowed for plans that have less than 100 active and inactive employees participating in the plan.

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target, asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Cash	100%	5.70%

Discount Rate. The discount rate used to measure the total OPEB liability was 3.26 percent as of the actuarial valuation date of December 31, 2023. The projection of cash flows used to determine the discount rate assumed that Village contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

Changes in the Total OPEB Liability:

	<u>Increase (Decrease) Total OPEB Liability</u>
Balance at 1/1/24	\$ 1,228,461
Changes for the Year:	
Interest	44,388
Effect of economic/demographic gains or losses	27,094
Changes in Assumptions or Other Inputs	283,106
Benefit Payments	(71,157)
Net Changes	283,431
Balance at 12/31/24	\$ 1,511,892

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 16 - Other Post-Employment Benefits (Continued)

Total OPEB Liability (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the Village, as well as what the Village's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.26 percent) or 1-percentage-point higher (4.26 percent) than the current discount rate.

	1% Decrease (2.26%)	Discount Rate (3.26%)	1% Increase (4.26%)
Total OPEB Liability	\$ 1,681,930	\$ 1,511,892	\$ 1,367,172

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the Village, as well as what the Village's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (7.80 percent decreasing to 3.26 percent) or 1-percentage-point higher (8.80 percent decreasing to 5.80 percent) than the current healthcare cost trend rates.

	1% Decrease	Current Trend Rate	1% Increase
Total OPEB Liability	\$ 1,376,470	\$ 1,511,892	\$ 1,667,160

OPEB Expense. For the year ended December 31, 2024, the Village recognized OPEB expense of \$354,588.

At December 31, 2024, the Village reported a deferred outflow of resources related to OPEB from the following source:

	Deferred Outflows of Resources
Employer contributions subsequent to the measurement date	\$ 83,459

The \$83,459 reported as deferred outflows related to OPEB resulting from contributions subsequent to the measurement date will be recognized as an adjustment of the OPEB liability in the year ending December 31, 2025.

Note 17 - Tax Incremental Districts (TID)

The Village of Little Chute has five Tax Incremental Districts (TID) at December 31, 2024 that were created under the provisions of Wisconsin Statute Section 66.46. The purpose of that section is to allow a municipality to recover development and improvement costs in a designated area from the property taxes generated on the increased value of the property after the creation date of the district. The tax on the increased value is called a tax increment.

TID No. 4, TID No. 5, TID No. 6, and TID No. 7 were formed to promote industrial development by expansion of the street infrastructure along with pay-as-you-go developer incentives.

TID No. 8 was formed as a rehabilitation-conservation district to provide development incentives and support infrastructure in the Downtown/Central Business District.

The Statutes specify the period of time after creation date for a TID to incur project costs eligible for financing from tax increments. The Statutes further specify the period of time the TID may collect tax increments to repay project costs including principal and interest on long-term debt issued by the Village to finance such improvements. Project costs uncollected after the final dissolution date are absorbed by the municipality.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 17 - Tax Incremental Districts (TID) (Continued)

	<u>Creation Date</u>	<u>Last Date To Incur Project Costs</u>	<u>Final Dissolution Date</u>
TID No. 4	2007	2022	2027
TID No. 5	2013	2028	2033
TID No. 6	2016	2031	2036
TID No. 7	2018	2033	2039
TID No. 8	2018	2040	2046

The Village has financed development and public improvement costs in its TIDs through the issuance of general obligation long-term debt. Tax increments will be reported as revenues and will be used to meet maturing debt obligations incurred to provide financing for development and public improvement costs within the tax incremental districts. The following is a summary of significant financial information of the TIDs No. 4, No. 5, No. 6, No. 7, and No. 8 through December 31, 2024.

	<u>TID No. 4</u>	<u>TID No. 5</u>	<u>TID No. 6</u>	<u>TID No. 7</u>	<u>TID No. 8</u>
Tax Increment Revenue for 2024	<u>\$ 1,730,646</u>	<u>\$ 393,698</u>	<u>\$ 2,216,658</u>	<u>\$ 748,613</u>	<u>\$ 111,612</u>
Project Activity through December 31, 2024					
Revenues:					
Tax Increments	\$ 11,125,862	\$ 3,197,118	\$ 7,446,471	\$ 2,745,558	\$ 339,217
Other	7,906,282	4,759,867	10,345,557	4,949,525	3,039,854
Total Revenues	<u>19,032,144</u>	<u>7,956,985</u>	<u>17,792,028</u>	<u>7,695,083</u>	<u>3,379,071</u>
Expenditures:					
Project Costs	12,663,607	5,054,857	16,486,761	5,467,172	1,580,140
Interest and Related Net Costs	5,294,664	2,471,333	1,259,767	658,179	814,515
Total Expenditures	<u>17,958,271</u>	<u>7,526,190</u>	<u>17,746,528</u>	<u>6,125,351</u>	<u>2,394,655</u>
Unrecovered (Over Recovered) Costs as of December 31, 2024	<u>\$ (1,073,873)</u>	<u>\$ (430,795)</u>	<u>\$ (45,500)</u>	<u>\$ (1,569,732)</u>	<u>\$ (984,416)</u>
TID Proportion of Debt Outstanding	<u>\$ 723,500</u>	<u>\$ 2,312,000</u>	<u>\$ 6,833,164</u>	<u>\$ 4,674,100</u>	<u>\$ 2,067,935</u>
TID Advances from Other Funds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,865,500</u>	<u>\$ -</u>	<u>\$ 581,000</u>

Tax Abatements

The Village has entered into agreements within some of the TIDs that require the Village to make annual repayments of property taxes collected within the TIDs to the developers, based upon the terms of the agreements. As tax abatements, those developer payments and the related property tax revenues are not reported as revenues or expenditures in the financial statements.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 17 - Tax Incremental Districts (TID) (Continued)

For the year ended December 31, 2024, the Village abated property taxes of \$2,575,755 under this program which include the following tax abatement agreements:

	Abated to	Abated Property Taxes
Tax Incremental District No. 4	Multiple Developers	\$ 769,688
Tax Incremental District No. 6	Multiple Developers	1,401,509
Tax Incremental District No. 7	Multiple Developers	404,558
		<u>\$ 2,575,755</u>

Note 18 - Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage for which the Village purchases commercial insurance. There has been no reduction in insurance coverage from the prior year. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

Note 19 - Contingencies

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village's attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

Funding for the operating budget of the Village comes from many sources, including property taxes, grants and aids from other units of government, user fees, fines and permits, and other miscellaneous revenues. The State of Wisconsin provides a variety of aid and grant programs which benefit the Village. Those aid and grant programs are dependent on continued approval and funding by the Wisconsin governor and legislature, through their budget processes. Any changes made by the State to funding or eligibility of local aid programs could have a significant impact on the future operating results of the Village.

The Village is located on the Fox River, which contains PCB contamination. Industries located along the Fox River have been notified by the Environmental Protection Agency (EPA) that they are potentially responsible for the contamination. The industries have argued that municipal sewer utilities also contributed to the contamination, and should participate in the cleanup costs. The Village has not been notified by the EPA that it is a potentially responsible party, but may be in the future. Cleanup methods are being proposed and tested. The cost of any cleanup of the river is not known at this time, in part because a cleanup method has not been selected. The Village does not have any information that would enable it to determine its share, if any, of any cleanup costs.

Note 20 - Joint Venture – Police Services

The Village of Little Chute joined the Village of Kimberly in 1995 to establish a joint police department (Department) to provide police protective services to both communities. Two members of the joint police commission are appointed by each Village. All assets of the respective police departments, with the exception of real estate and buildings, were joined under the agreement.

The operating and capital budgets are funded by contributions from each government. Each Village's share of the budget, assets, liabilities and equity is 50% proportional to population and 50% proportional to equalized valuation. At December 31, 2024, Little Chute's share of the police department is approximately 62% and its share of the 2024 budget was \$2,719,660. The Village of Little Chute serves as the fiscal agent of the joint police department, which is included in the Village's special revenue funds. Separate financial statements for the joint police department are not issued.

VILLAGE OF LITTLE CHUTE

Notes to Financial Statements

December 31, 2024

Note 20 - Joint Ventures –Police Services (Continued)

The Village of Little Chute joined the City of Kaukauna in 2019 in a Memorandum of Understanding to establish terms and conditions for the joint ownership, construction, and maintenance of a multi-modal pedestrian bridge Nelson Crossing. The agreement was amended in 2021 to more clearly define maintenance decision making process and administrative expenditure allocations. This amended agreement requires the Village of Little Chute to be responsible for 50% of these costs.

Note 21 - Limitations on the Village's Tax Levy

As part of Wisconsin Act 32 (2011), legislation was passed that limits the Village's future tax levies. Generally, the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to new construction or zero percent for the 2011 levy collected in 2012 and thereafter. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Favorable (Unfavorable)
REVENUES				
Taxes	\$ 986,870	\$ 986,870	\$ 985,408	\$ (1,462)
Intergovernmental	2,948,976	2,948,976	2,965,840	16,864
Licenses and Permits	179,005	179,005	183,898	4,893
Public Charges for Services	122,185	122,185	143,143	20,958
Intergovernmental Charges for Services	33,700	33,700	32,716	(984)
Fines and Forfeitures	88,500	88,500	90,392	1,892
Investment Income	107,365	107,365	315,754	208,389
Other	40,800	139,411	164,100	24,689
Total Revenues	<u>4,507,401</u>	<u>4,606,012</u>	<u>4,881,251</u>	<u>275,239</u>
EXPENDITURES				
General Government	1,285,515	1,613,478	1,277,352	336,126
Public Safety	911,450	956,079	888,347	67,732
Public Works	1,339,882	1,482,294	1,226,556	255,738
Culture, Recreation and Education	1,001,477	1,088,547	1,044,298	44,249
Conservation and Development	107,753	107,753	102,559	5,194
Capital Outlay	138,824	138,824	138,824	-
Total Expenditures	<u>4,784,901</u>	<u>5,386,975</u>	<u>4,677,936</u>	<u>709,039</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(277,500)</u>	<u>(780,963)</u>	<u>203,315</u>	<u>984,278</u>
OTHER FINANCING SOURCES (USE)				
Sale of Village Properties	1,500	1,500	50,160	48,660
Transfers In	216,000	322,900	328,911	6,011
Transfers Out	-	(1,401,000)	(1,401,000)	-
Total Other Financing Sources	<u>217,500</u>	<u>(1,076,600)</u>	<u>(1,021,929)</u>	<u>54,671</u>
NET CHANGE IN FUND BALANCE	<u>\$ (60,000)</u>	<u>\$ (1,857,563)</u>	<u>(818,614)</u>	<u>\$ 1,038,949</u>
FUND BALANCE - BEGINNING			<u>5,753,249</u>	
FUND BALANCE - ENDING			<u>\$ 4,934,635</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures, and Change in Fund Balance
Budget and Actual
Consolidated Police Services Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 2,535,126	\$ 2,535,126	\$ 2,535,126	\$ -
Intergovernmental	20,000	20,000	27,052	7,052
Fines	-	-	1,265	1,265
Public Charges for Services	6,325	6,325	9,403	3,078
Intergovernmental Charges for Service	1,736,457	1,736,457	1,739,697	3,240
Investment Income	-	-	1	1
Contributions	5,000	14,007	15,334	1,327
Other	2,500	32,436	33,242	806
Total Revenues	<u>4,305,408</u>	<u>4,344,351</u>	<u>4,361,120</u>	<u>16,769</u>
EXPENDITURES				
General Government	122,110	122,110	129,888	(7,778)
Public Safety	4,113,298	4,202,931	4,138,534	64,397
Capital Outlay	70,000	109,999	130,898	(20,899)
Total Expenditures	<u>4,305,408</u>	<u>4,435,040</u>	<u>4,399,320</u>	<u>35,720</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>-</u>	<u>(90,689)</u>	<u>(38,200)</u>	<u>52,489</u>
OTHER FINANCING SOURCE				
Sale of Village Property	-	7,030	6,871	(159)
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (83,659)</u>	<u>(31,329)</u>	<u>\$ 52,330</u>
FUND BALANCE - BEGINNING			<u>363,739</u>	
FUND BALANCE - ENDING			<u>\$ 332,410</u>	

VILLAGE OF LITTLE CHUTE, WISCONSIN

Notes to Budgetary Comparison Schedules

December 31, 2024

Budgets and Budgetary Accounting

The Village follows these procedures in establishing the budgetary data reflected in the budgetary schedules:

- Prior to the end of September, the department heads submit to the Village Administrator proposals for the operating budget for the fiscal year which commences the following January 1. The Proposed Operating Budget includes proposed expenditures and the means of financing them.
- The Village Administrator submits the Executive Budget to the Village Board prior to October 1.
- Public hearings are conducted at the Village Administration building to obtain taxpayer comments on both the Proposed and Executive Budgets.
- The budget is legally enacted through passage of a resolution prior to December 31.
- The budget as enacted includes total expenditures at the department (cost center) level for the General Fund and at the total fund expenditures level for other funds. Expenditures cannot legally exceed appropriations at this level without two-thirds Village Board approval. Management may not amend the budget without Village Board approval.
- Transfers between functions and transfers from the reserve for contingencies require approval by a two-thirds affirmative vote of the Board.
- Formal budgetary integration is employed as a management control device during the year for all funds budgeted individually. Budgets are legally adopted for the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds. Debt Service Funds are budgeted at the total fund type level and not individually.
- Budgets lapse at year-end. Encumbrance accounting is not used.
- No supplemental budget appropriations were approved during the year. However, the budget was amended following the Village's fiscal year end.

Basis of Accounting

The budget is prepared on the same modified accrual basis of accounting as applied to the governmental funds in the basic financial statements.

VILLAGE OF LITTLE CHUTE

Schedule of Employer's Proportionate Share of the Net Pension Liability (Asset) Wisconsin Retirement System Last 10 Fiscal Years

WRS Fiscal Year End Date (Measurement Date)	Village's Proportion of the Net Pension Asset/Liability	Village's Proportionate Share of the Net Pension (Asset)/Liability	Village's Covered Payroll	Village's Proportionate Share of the Net Pension Asset/Liability as a percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Asset/Liability
12/31/2023	0.03695672%	\$ 549,608	\$ 5,215,753	10.54%	98.85%
12/31/2022	0.03583514%	1,898,439	4,995,686	38.00%	95.72%
12/31/2021	0.03462134%	(2,790,543)	4,640,827	60.13%	106.02%
12/31/2020	0.03380401%	(2,110,431)	4,345,623	48.56%	105.26%
12/31/2019	0.03360450%	(1,083,562)	4,305,854	25.16%	102.96%
12/31/2018	0.03345625%	1,190,268	4,021,159	29.60%	96.45%
12/31/2017	0.03338418%	(991,216)	3,991,649	24.83%	102.93%
12/31/2016	0.03306129%	272,504	4,010,247	6.80%	99.12%
12/31/2015	0.03302376%	536,630	3,886,055	13.81%	98.20%
12/31/2014	0.03315689%	(814,424)	3,734,471	21.81%	102.74%

Schedule of Employer Contributions Wisconsin Retirement System Last 10 Fiscal Years

Village Fiscal Year End	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/2024	\$ 539,701	\$ 539,701	-	\$ 5,345,394	10.10%
12/31/2023	471,393	471,393	-	5,215,754	9.04%
12/31/2022	442,756	442,756	-	4,995,686	8.86%
12/31/2021	414,153	414,153	-	4,640,827	8.92%
12/31/2020	343,961	343,961	-	4,345,623	7.92%
12/31/2019	334,579	334,579	-	4,305,854	7.77%
12/31/2018	317,242	317,242	-	4,021,159	7.89%
12/31/2017	341,171	341,171	-	3,991,649	8.55%
12/31/2016	319,553	319,553	-	4,010,247	7.97%
12/31/2015	317,428	317,428	-	3,886,055	8.17%

Notes to Above Schedules

Changes in Benefit Terms - There were no changes of benefit terms for any participating employer in WRS.

Changes in Assumptions -

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2022, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Increasing the price inflation rate from 2.4% to 3.0%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

VILLAGE OF LITTLE CHUTE
Schedule of Changes in Total Pension Liability and Related Ratios
Volunteer Firefighters Length of Service Awards Program
Last 10 Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018	2017
Total Pension Liability								
Service Cost	\$ 1,570	\$ 1,570	\$ 1,600	\$ 4,081	\$ 6,587	\$ 8,814	\$ 7,808	\$ 7,518
Interest	3,729	3,112	4,330	2,256	3,012	3,744	6,027	5,819
Changes in Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	91	2,354	5,142	23,879	1,947	4,153	1,568	1
Changes in Assumptions	(5,167)	2,898	(31,527)	4,777	20,029	23,980	(10,667)	15,995
Benefit Payments and Expenses	(5,110)	(4,690)	(3,988)	(97,862)	(21,229)	(30,580)	(31,435)	(54,717)
Net Change in Total Pension Liability	(4,887)	5,244	(24,443)	(62,869)	10,346	10,111	(26,699)	(25,384)
Total Pension Liability - Beginning	88,903	83,659	108,102	170,971	160,625	150,514	177,213	202,597
Total Pension Liability - Ending	\$ 84,016	\$ 88,903	\$ 83,659	\$ 108,102	\$ 170,971	\$ 160,625	\$ 150,514	\$ 177,213
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

No assets meeting the criteria of a trust or equivalent arrangement are being accumulated to pay related benefits.

The Investment Rate of Return changed from 4.05% to 3.79%.

There were no changes of benefit terms in 2022.

*Ten years of data will be accumulated beginning with 2017.

VILLAGE OF LITTLE CHUTE
Schedule of Changes in Total OPEB Liability and Related Ratios
Other Post-Employment Benefits - Single-Employer Plan
Last 10 Fiscal Years*

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability							
Interest	44,388	30,522	39,884	49,071	129,863	121,004	130,032
Effect of liability gains or losses	27,094	-	(230,083)	-	(1,584,656)	-	-
Changes in Assumptions	283,106	(239,211)	(118,385)	137,738	223,541	(268,922)	149,041
Benefit Payments	(71,157)	(88,508)	(93,636)	(99,001)	(190,216)	(214,393)	(188,694)
Net Change in Total OPEB Liability	283,431	(297,197)	(402,220)	87,808	(1,421,468)	(362,311)	90,379
Total OPEB Liability - Beginning	1,228,461	1,525,658	1,927,878	1,840,070	3,261,538	3,623,849	3,533,470
Total OPEB Liability - Ending	<u>\$ 1,511,892</u>	<u>\$ 1,228,461</u>	<u>\$ 1,525,658</u>	<u>\$ 1,927,878</u>	<u>\$ 1,840,070</u>	<u>\$ 3,261,538</u>	<u>\$ 3,623,849</u>
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes to Schedule:

No assets meeting the criteria of a trust or equivalent arrangement are being accumulated to pay related benefits.

Changes of Assumptions. The demographic assumptions have been updated based upon the most recent WRS experience study. The discount rate has been changed in accordance with the requirements of GASB 75. The Age Adjustment Factor has been recalculated based on current participant data. The medical trend rates were changed to reflect anticipated experience under the most recent Getzen model application. The overall impact of the new assumptions is an increase in the benefit obligations.

In 2024, the Discount Rate decreased to 3.26% from 3.72%.

All participants in the plan are retired, therefore covered payroll does not exist for this plan.

*Ten years of data will be accumulated beginning with 2018.

SUPPLEMENTARY INFORMATION

VILLAGE OF LITTLE CHUTE

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2024

Special Revenue Funds							
	Local Community Development Grants	Aquatics	Sanitation Services	Library/ Civic Center	Van Lieshout Rec Center	Promotional	Nelson Crossing Maintenance
ASSETS							
Cash and Investments	\$ 309,683	\$ 153,533	\$ 382,152	\$ 683,028	\$ 9,218	\$ 205,172	\$ 7,915
Receivables:							
Taxes	-	76,456	5,812	301,677	-	-	1,883
Special Assessments	-	-	-	-	-	-	-
Loans	226,433	-	-	-	-	-	-
Customers	-	-	36,767	-	-	-	-
Interest	-	-	-	-	-	-	-
Other Receivables	-	-	5,205	218	425	7,139	-
Prepaid Expenses	-	-	-	-	-	-	-
Due from Other Governments	-	-	-	-	-	-	-
Restricted Cash and Investments	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 536,116</u>	<u>\$ 229,989</u>	<u>\$ 429,936</u>	<u>\$ 984,923</u>	<u>\$ 9,643</u>	<u>\$ 212,311</u>	<u>\$ 9,798</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES (DEFICIT)							
Liabilities:							
Accounts Payable	\$ -	\$ 29	\$ 17,881	\$ 19,187	\$ 6,712	\$ -	\$ -
Retainage Payable	-	-	-	-	-	-	-
Other Accrued Liabilities	-	385	6,461	15,322	-	-	-
Advances Due to Other Funds	-	-	-	-	68,000	-	-
Total Liabilities	<u>-</u>	<u>414</u>	<u>24,342</u>	<u>34,509</u>	<u>74,712</u>	<u>-</u>	<u>-</u>
Deferred Inflow of Resources:							
Taxes Levied for Subsequent Periods	-	141,393	-	557,901	-	-	3,482
Unavailable - Special Assessments	-	-	-	-	-	-	-
Total Deferred Inflow of Resources	<u>-</u>	<u>141,393</u>	<u>-</u>	<u>557,901</u>	<u>-</u>	<u>-</u>	<u>3,482</u>
Fund Balances (Deficit):							
Nonspendable	-	-	-	-	-	-	-
Restricted	-	-	-	-	-	-	-
Assigned	536,116	88,182	405,594	392,513	-	212,311	6,316
Unassigned (Deficit)	-	-	-	-	(65,069)	-	-
Total Fund Balances (Deficit)	<u>536,116</u>	<u>88,182</u>	<u>405,594</u>	<u>392,513</u>	<u>(65,069)</u>	<u>212,311</u>	<u>6,316</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES (DEFICIT)	<u>\$ 536,116</u>	<u>\$ 229,989</u>	<u>\$ 429,936</u>	<u>\$ 984,923</u>	<u>\$ 9,643</u>	<u>\$ 212,311</u>	<u>\$ 9,798</u>

VILLAGE OF LITTLE CHUTE
Combining Balance Sheet - Continued
Nonmajor Governmental Funds
December 31, 2024

	Capital Projects Funds				Total Nonmajor Governmental Funds
	Park Improvement	Construction Projects	Equipment Revolving	Facility and Technology	
ASSETS					
Cash and Investments	\$ 366,607	\$ 2,046,782	\$ 3,071,635	\$ 121,807	\$ 7,357,532
Receivables:					
Taxes	-	97,391	73,000	75,162	631,381
Special Assessments	-	276,675	-	-	276,675
Loans	51,368	-	-	-	277,801
Customers	-	-	-	-	36,767
Interest	-	2,826	-	-	2,826
Other Receivables	-	-	-	-	12,987
Prepaid Expenses	-	750	-	-	750
Due from Other Governments	-	-	67,945	-	67,945
Restricted Cash and Investments	-	567,958	-	-	567,958
TOTAL ASSETS	\$ 417,975	\$ 2,992,382	\$ 3,212,580	\$ 196,969	\$ 9,232,622
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES (DEFICITS)					
Liabilities:					
Accounts Payable	\$ 29,052	\$ 16,044	\$ 158,744	\$ 3,168	\$ 250,817
Retainage Payable	11,568	-	-	-	11,568
Other Accrued Liabilities	251	7,806	-	-	30,225
Advances Due to Other Funds	-	-	-	-	68,000
Total Liabilities	40,871	23,850	158,744	3,168	360,610
Deferred Inflow of Resources:					
Taxes Levied for Subsequent Periods	-	70,000	135,000	139,000	1,046,776
Unavailable - Special Assessments	-	276,675	-	-	276,675
Total Deferred Inflow of Resources	-	346,675	135,000	139,000	1,323,451
Fund Balances (Deficit):					
Nonspendable	-	750	-	-	750
Restricted	-	567,958	-	-	567,958
Assigned	377,104	2,053,149	2,918,836	54,801	7,044,922
Unassigned (Deficit)	-	-	-	-	(65,069)
Total Fund Balances (Deficit)	377,104	2,621,857	2,918,836	54,801	7,548,561
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCES (DEFICIT)	\$ 417,975	\$ 2,992,382	\$ 3,212,580	\$ 196,969	\$ 9,232,622

VILLAGE OF LITTLE CHUTE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit)
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Special Revenue Funds								
	Local Community Development Grants	Aquatics	Sanitation Services	Library/ Civic Center	Van Lieshout Rec Center	Promotional	American Rescue Plan Act	Transportation	Nelson Crossing Maintenance
REVENUES									
Taxes	\$ -	\$ 136,976	\$ -	\$ 527,263	\$ -	\$ 28,136	\$ -	\$ -	\$ 3,482
Special Assessments	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	142,131	-	-	230,884	-	-
Public Charges for Services	-	72,268	612,998	3,068	12,375	4,100	-	-	-
Investment Income	16,497	5,536	15,583	25,715	706	9,212	6,843	504	351
Rental Income	-	-	-	12,802	10,596	-	-	-	-
Insurance Reimbursement	-	-	-	1,178	1,644	-	-	-	-
Contributions	-	1,000	-	5,078	-	6,450	-	-	-
Total Revenues	<u>16,497</u>	<u>215,780</u>	<u>628,581</u>	<u>717,235</u>	<u>25,321</u>	<u>47,898</u>	<u>237,727</u>	<u>504</u>	<u>3,833</u>
EXPENDITURES									
Current:									
General Government	572	-	-	1,240	-	-	-	-	-
Public Works	-	-	504,196	-	-	-	-	-	-
Culture, Recreation and Education	-	176,473	-	650,028	34,814	-	-	-	-
Conservation and Development	-	-	-	-	-	19,005	19,400	-	1,523
Capital Outlay	-	-	-	8,600	-	-	-	-	-
Total Expenditures	<u>572</u>	<u>176,473</u>	<u>504,196</u>	<u>659,868</u>	<u>34,814</u>	<u>19,005</u>	<u>19,400</u>	<u>-</u>	<u>1,523</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>15,925</u>	<u>39,307</u>	<u>124,385</u>	<u>57,367</u>	<u>(9,493)</u>	<u>28,893</u>	<u>218,327</u>	<u>504</u>	<u>2,310</u>
OTHER FINANCING SOURCES (USE)									
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	(100,000)	-	(35,000)	-	-	(6,900)	(268,560)	(15,827)	-
Total Other Financing Sources (Use)	<u>(100,000)</u>	<u>-</u>	<u>(35,000)</u>	<u>-</u>	<u>-</u>	<u>(6,900)</u>	<u>(268,560)</u>	<u>(15,827)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES (DEFICIT)	<u>(84,075)</u>	<u>39,307</u>	<u>89,385</u>	<u>57,367</u>	<u>(9,493)</u>	<u>21,993</u>	<u>(50,233)</u>	<u>(15,323)</u>	<u>2,310</u>
FUND BALANCES (DEFICIT) - BEGINNING	<u>620,191</u>	<u>48,875</u>	<u>316,209</u>	<u>335,146</u>	<u>(55,576)</u>	<u>190,318</u>	<u>50,233</u>	<u>15,323</u>	<u>4,006</u>
FUND BALANCES (DEFICIT) - ENDING	<u>\$ 536,116</u>	<u>\$ 88,182</u>	<u>\$ 405,594</u>	<u>\$ 392,513</u>	<u>\$ (65,069)</u>	<u>\$ 212,311</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,316</u>

VILLAGE OF LITTLE CHUTE
Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficit) - Continued
Nonmajor Governmental Funds
For the Year Ended December 31, 2024

	Capital Projects Funds				Total Nonmajor Governmental Funds
	Park Improvement	Construction Projects	Equipment Revolving	Facility and Technology	
REVENUES					
Taxes	\$ -	\$ 175,000	\$ 256,641	\$ 144,350	\$ 1,271,848
Special Assessments	-	501,874	-	-	501,874
Intergovernmental	30,000	676	-	-	403,691
Public Charges for Services	6,000	-	-	-	710,809
Investment Income	30,277	123,234	117,651	4,943	357,052
Rental Income	-	-	-	-	23,398
Insurance Reimbursement	-	-	-	-	2,822
Contributions	10,000	-	-	-	22,528
Total Revenues	<u>76,277</u>	<u>800,784</u>	<u>374,292</u>	<u>149,293</u>	<u>3,294,022</u>
EXPENDITURES					
Current:					
General Government	-	30,350	838	110,101	143,101
Public Works	-	209,917	-	-	714,113
Culture, Recreation and Education	39,087	-	-	-	900,402
Conservation and Development	-	9,052	-	-	48,980
Capital Outlay	593,545	44,596	605,847	22,500	1,275,088
Total Expenditures	<u>632,632</u>	<u>293,915</u>	<u>606,685</u>	<u>132,601</u>	<u>3,081,684</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(556,355)</u>	<u>506,869</u>	<u>(232,393)</u>	<u>16,692</u>	<u>212,338</u>
OTHER FINANCING SOURCES (USE)					
Transfers In	467,000	15,827	1,231,549	-	1,714,376
Transfers Out	-	(175,271)	-	-	(601,558)
Total Other Financing Sources (Use)	<u>467,000</u>	<u>(159,444)</u>	<u>1,231,549</u>	<u>-</u>	<u>1,112,818</u>
NET CHANGE IN FUND BALANCES (DEFICIT)	<u>(89,355)</u>	<u>347,425</u>	<u>999,156</u>	<u>16,692</u>	<u>1,325,156</u>
FUND BALANCES (DEFICIT) - BEGINNING	<u>466,459</u>	<u>2,274,432</u>	<u>1,919,680</u>	<u>38,109</u>	<u>6,223,405</u>
FUND BALANCES (DEFICIT) - ENDING	<u>\$ 377,104</u>	<u>\$ 2,621,857</u>	<u>\$ 2,918,836</u>	<u>\$ 54,801</u>	<u>\$ 7,548,561</u>

VILLAGE OF LITTLE CHUTE
Schedule of Revenues and Other Financing Sources
Budget and Actual
General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Favorable (Unfavorable)
TAXES				
General Property Taxes	\$ 937,760	\$ 937,760	\$ 937,761	\$ 1
Mobile Home Parking Fees	33,150	33,150	38,101	4,951
Room Tax	4,500	4,500	4,220	(280)
Use Value Penalty Tax	11,460	11,460	5,326	(6,134)
Total Taxes	<u>986,870</u>	<u>986,870</u>	<u>985,408</u>	<u>(1,462)</u>
INTERGOVERNMENTAL				
Federal Aid	1,926	1,926	750	(1,176)
State Shared Revenue	1,990,651	1,990,651	1,990,404	(247)
Fire Insurance Tax from State	50,000	50,000	60,966	10,966
General Transportation Aid	778,856	778,856	778,971	115
Other State Transportation	39,249	39,249	45,955	6,706
State Exempt Aid	69,028	69,028	69,028	-
Other State Aid	19,266	19,266	19,766	500
Total Intergovernmental	<u>2,948,976</u>	<u>2,948,976</u>	<u>2,965,840</u>	<u>16,864</u>
LICENSES AND PERMITS				
Liquor and Malt Beverage Licenses	12,070	12,070	12,020	(50)
Cigarette Licenses	300	300	250	(50)
Operators Licenses	7,000	7,000	7,560	560
Business and Occupation Licenses	12,000	12,000	11,930	(70)
Dog Licenses	1,800	1,800	1,791	(9)
Other Licenses	125	125	425	300
Building Permits	60,000	60,000	44,280	(15,720)
Plumbing Permits	4,000	4,000	4,820	820
Heating Permits	5,000	5,000	2,700	(2,300)
Electrical Permits	6,000	6,000	4,484	(1,516)
Other Permits	70,710	70,710	93,638	22,928
Total Licenses and Permits	<u>179,005</u>	<u>179,005</u>	<u>183,898</u>	<u>4,893</u>
FINES AND FORFEITURES				
Court Fines and Costs	77,000	77,000	75,132	(1,868)
Parking Violations	11,500	11,500	15,260	3,760
Total Fines and Forfeitures	<u>88,500</u>	<u>88,500</u>	<u>90,392</u>	<u>1,892</u>
PUBLIC CHARGES FOR SERVICES				
General Government	11,350	11,350	20,801	9,451
Garbage and Refuse Collection	6,035	6,035	7,551	1,516
Weed Cutting	1,000	1,000	851	(149)
Snow Removal	1,500	1,500	600	(900)
Parks Department	9,500	9,500	8,980	(520)
Recreation Programs	91,200	91,200	103,443	12,243
Other Culture and Recreation	1,600	1,600	917	(683)
Total Charges for Services	<u>122,185</u>	<u>122,185</u>	<u>143,143</u>	<u>20,958</u>
INTERGOVERNMENTAL CHARGES FOR SERVICES	<u>33,700</u>	<u>33,700</u>	<u>32,716</u>	<u>(984)</u>
INVESTMENT INCOME AND INTEREST				
Investment Income	<u>107,365</u>	<u>107,365</u>	<u>315,754</u>	<u>208,389</u>
OTHER				
Rental Income	38,300	38,300	37,801	(499)
Property Damage Claims	-	38,977	50,385	11,408
Liability Insurance Dividends	-	-	9,178	9,178
Other Reimbursements	-	15,993	16,431	438
Contributions	-	37,629	46,241	8,612
Other	2,500	8,512	4,064	(4,448)
Total Other	<u>40,800</u>	<u>139,411</u>	<u>164,100</u>	<u>24,689</u>
OTHER FINANCING SOURCES				
Sale of Village Properties	1,500	1,500	50,160	48,660
Transfer In From:				
Promotional Fund	-	106,900	112,911	6,011
Water Utility	216,000	216,000	216,000	-
Total Other Financing Sources	<u>217,500</u>	<u>324,400</u>	<u>379,071</u>	<u>54,671</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 4,724,901</u>	<u>\$ 4,930,412</u>	<u>\$ 5,260,322</u>	<u>\$ 329,910</u>

VILLAGE OF LITTLE CHUTE
Schedule of Expenditures and Other Financing Uses
Budget and Actual
General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual Amounts	Variance - Favorable (Unfavorable)
GENERAL GOVERNMENT				
Village Board	\$ 57,225	\$ 57,225	\$ 56,299	\$ 926
Municipal Court	74,914	74,914	74,009	905
Legal	46,800	46,800	61,478	(14,678)
Administration	110,421	110,421	93,058	17,363
Village Promotion	36,576	47,276	44,779	2,497
Clerk	259,078	259,078	255,493	3,585
Finance	307,745	356,745	294,979	61,766
Assessing	87,932	142,932	93,627	49,305
Village Hall	73,710	103,710	86,876	16,834
Insurance	211,147	211,147	206,431	4,716
Bus Subsidy	19,967	19,967	10,323	9,644
Contingency	-	183,263	-	183,263
Total General Government	1,285,515	1,613,478	1,277,352	336,126
PUBLIC SAFETY				
Fire Department	359,264	403,893	362,157	41,736
Hydrant Rental	318,720	318,720	318,720	-
Inspection	152,760	152,760	135,516	17,244
Crossing Guards	80,706	80,706	71,954	8,752
Total Public Safety	911,450	956,079	888,347	67,732
PUBLIC WORKS				
Administration	113,049	139,061	164,155	(25,094)
Public Works Vehicle Maintenance	170,857	170,857	127,980	42,877
Street Repair and Maintenance	696,112	793,512	626,843	166,669
Municipal Services Building Maintenance	57,323	57,323	44,857	12,466
Recycling	56,961	56,961	56,606	355
Weed Control	23,275	23,275	6,751	16,524
Snow and Ice Control	222,305	241,305	199,364	41,941
Total Public Works	1,339,882	1,482,294	1,226,556	255,738
CULTURE, RECREATION AND EDUCATION				
Parks	514,322	584,399	538,240	46,159
Youth Football	28,773	29,773	28,692	1,081
Recreation	238,885	238,885	209,819	29,066
Forestry	206,205	222,198	255,684	(33,486)
Community Band	13,292	13,292	11,863	1,429
Total Culture, Recreation and Education	1,001,477	1,088,547	1,044,298	44,249
CONSERVATION AND DEVELOPMENT				
Economic Development	107,753	107,753	102,559	5,194
CAPITAL OUTLAY	138,824	138,824	138,824	-
TOTAL EXPENDITURES	\$ 4,784,901	\$ 5,386,975	\$ 4,677,936	\$ 709,039
OTHER FINANCING USES				
Transfers Out To:				
Capital Projects	-	867,000	867,000	-
Special Revenue	-	534,000	534,000	-
Total Other Financing Uses	-	1,401,000	1,401,000	-
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$ 4,784,901	\$ 6,787,975	\$ 6,078,936	\$ 709,039

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Tax Incremental Financing District No. 4 Fund (Major Fund)
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 1,678,000	\$ 1,730,000	\$ 960,958	\$ (769,042)
Special Assessments	70,000	70,000	90,162	20,162
Intergovernmental	8,650	8,650	8,650	-
Investment Income	5,000	5,000	59,227	54,227
Interest Income	4,500	4,500	5,532	1,032
Total Revenues	<u>1,766,150</u>	<u>1,818,150</u>	<u>1,124,529</u>	<u>(693,621)</u>
EXPENDITURES				
General Government	2,000	2,000	1,362	638
Conservation and Development	732,260	784,260	6,742	777,518
Total Expenditures	<u>734,260</u>	<u>786,260</u>	<u>8,104</u>	<u>778,156</u>
EXCESS OF REVENUES OVER EXPENSES	<u>1,031,890</u>	<u>1,031,890</u>	<u>1,116,425</u>	<u>84,535</u>
OTHER FINANCING USE				
Transfer Out	<u>(614,548)</u>	<u>(614,548)</u>	<u>(614,548)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 417,342</u>	<u>\$ 417,342</u>	<u>501,877</u>	<u>\$ 84,535</u>
FUND BALANCE - BEGINNING			<u>571,996</u>	
FUND BALANCE - ENDING			<u>\$ 1,073,873</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Tax Incremental Financing District No. 5 Fund (Major Fund)

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 368,000	\$ 393,698	\$ 25,698
Intergovernmental	47,698	47,698	-
Investment Income	2,000	22,493	20,493
Total Revenues	<u>417,698</u>	<u>463,889</u>	<u>46,191</u>
EXPENDITURES			
General Government	3,000	236	2,764
Conservation and Development	23,363	23,717	(354)
Total Expenditures	<u>26,363</u>	<u>23,953</u>	<u>2,410</u>
EXCESS OF REVENUES OVER EXPENSES	<u>391,335</u>	<u>439,936</u>	<u>48,601</u>
OTHER FINANCING USE			
Transfer Out	<u>(277,148)</u>	<u>(277,148)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 114,187</u>	<u>162,788</u>	<u>\$ 48,601</u>
FUND BALANCE - BEGINNING		<u>268,007</u>	
FUND BALANCE - ENDING		<u>\$ 430,795</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance (Deficit)

Actual and Budget

Tax Incremental Financing District No. 6 Fund (Major Fund)

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Taxes	\$ 2,065,000	\$ 2,205,000	\$ 815,149	\$ (1,389,851)
Special Assessments	22,000	22,000	317,687	295,687
Intergovernmental	586	586	586	-
Investment Income	3,000	3,000	105,874	102,874
Total Revenues	<u>2,090,586</u>	<u>2,230,586</u>	<u>1,239,296</u>	<u>(991,290)</u>
EXPENDITURES				
General Government	8,000	8,000	4,691	3,309
Conservation and Development	1,316,127	1,456,127	50,341	1,405,786
Capital Outlays	-	-	-	-
Interest and Fees	53,243	53,243	55,965	(2,722)
Total Expenditures	<u>1,377,370</u>	<u>1,517,370</u>	<u>110,997</u>	<u>1,406,373</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>713,216</u>	<u>713,216</u>	<u>1,128,299</u>	<u>415,083</u>
OTHER FINANCING USE				
Transfer Out	<u>(444,224)</u>	<u>(444,224)</u>	<u>(395,460)</u>	<u>48,764</u>
NET CHANGE IN FUND BALANCE	<u>\$ 268,992</u>	<u>\$ 268,992</u>	<u>732,839</u>	<u>\$ 463,847</u>
FUND DEFICIT - BEGINNING			<u>(687,339)</u>	
FUND BALANCE - ENDING			<u>\$ 45,500</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Tax Incremental Financing District No. 7 Fund (Major Fund)

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 697,000	\$ 344,055	\$ (352,945)
Investment Income	1,000	143,614	142,614
Total Revenues	<u>698,000</u>	<u>487,669</u>	<u>(210,331)</u>
EXPENDITURES			
General Government	4,000	3,265	735
Conservation and Development	1,179,498	55,183	1,124,315
Capital Outlays	2,170,235	2,170,235	-
Total Expenditures	<u>3,353,733</u>	<u>2,228,683</u>	<u>1,125,050</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(2,655,733)</u>	<u>(1,741,014)</u>	<u>914,719</u>
OTHER FINANCING USE			
Transfer Out	<u>(544,592)</u>	<u>(456,672)</u>	<u>87,920</u>
NET CHANGE IN FUND BALANCE	<u><u>\$ (3,200,325)</u></u>	<u>(2,197,686)</u>	<u><u>\$ 1,002,639</u></u>
FUND BALANCE - BEGINNING		<u>3,767,418</u>	
FUND BALANCE - ENDING		<u><u>\$ 1,569,732</u></u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Tax Incremental Financing District No. 8 Fund (Major Fund)
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 104,000	\$ 104,000	\$ 111,612	\$ 7,612
Investment Income	1,000	1,000	45,821	44,821
Total Revenues	<u>105,000</u>	<u>105,000</u>	<u>157,433</u>	<u>52,433</u>
EXPENDITURES				
General Government	8,000	8,000	3,161	4,839
Conservation and Development	4,008	1,458,952	1,222	1,457,730
Capital Outlays	36,192	36,192	36,192	-
Interest and Fees	16,065	16,065	17,430	(1,365)
Total Expenditures	<u>64,265</u>	<u>1,519,209</u>	<u>58,005</u>	<u>1,461,204</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>40,735</u>	<u>(1,414,209)</u>	<u>99,428</u>	<u>1,513,637</u>
OTHER FINANCING USE				
Transfers Out	<u>(142,985)</u>	<u>(142,985)</u>	<u>(142,985)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (102,250)</u>	<u>\$ (1,557,194)</u>	<u>(43,557)</u>	<u>\$ 1,513,637</u>
FUND BALANCE - BEGINNING			<u>1,027,973</u>	
FUND BALANCE - ENDING			<u>\$ 984,416</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Debt Service Fund (Major Fund)

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 1,180,494	\$ 1,180,494	\$ -
EXPENDITURES			
Debt Service:			
Principal	2,604,453	2,606,458	(2,005)
Interest and Fees	787,194	636,120	151,074
Total Expenditures	<u>3,391,647</u>	<u>3,242,578</u>	<u>149,069</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(2,211,153)</u>	<u>(2,062,084)</u>	<u>(149,069)</u>
OTHER FINANCING SOURCE			
Transfers In	<u>2,211,153</u>	<u>2,062,084</u>	<u>(149,069)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
FUND BALANCE - BEGINNING		<u>616</u>	
FUND BALANCE - ENDING		<u>\$ 616</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Local Community Development Grants Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Investment Income	\$ 10,000	\$ 10,000	\$ 16,497	\$ 6,497
EXPENDITURES				
General Government	1,250	1,250	572	678
EXCESS OF REVENUES OVER EXPENDITURES	<u>8,750</u>	<u>8,750</u>	<u>15,925</u>	<u>7,175</u>
OTHER FINANCING USE				
Transfer Out	-	(100,000)	(100,000)	-
NET CHANGE IN FUND BALANCE	<u>\$ 8,750</u>	<u>\$ (91,250)</u>	<u>(84,075)</u>	<u>\$ 7,175</u>
FUND BALANCE - BEGINNING			<u>620,191</u>	
FUND BALANCE - ENDING			<u>\$ 536,116</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Aquatics Fund

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 136,976	\$ 136,976	\$ -
Public Charges for Services	68,400	72,268	3,868
Investment Income	3,000	5,536	2,536
Contributions	1,000	1,000	-
Total Revenues	<u>209,376</u>	<u>215,780</u>	<u>6,404</u>
EXPENDITURES			
Culture, Recreation and Education	<u>209,376</u>	<u>176,473</u>	<u>32,903</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>39,307</u>	<u>\$ 39,307</u>
FUND BALANCE - BEGINNING		<u>48,875</u>	
FUND BALANCE - ENDING		<u>\$ 88,182</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Sanitation Services Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Public Charges for Service	\$ 595,300	\$ 602,800	\$ 612,998	\$ 10,198
Investment Income	5,000	5,000	15,583	10,583
Total Revenues	<u>600,300</u>	<u>607,800</u>	<u>628,581</u>	<u>20,781</u>
EXPENDITURES				
Public Works	<u>497,392</u>	<u>504,892</u>	<u>504,196</u>	<u>696</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>102,908</u>	<u>102,908</u>	<u>124,385</u>	<u>21,477</u>
OTHER FINANCING USE				
Transfer Out	<u>(35,000)</u>	<u>(35,000)</u>	<u>(35,000)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 67,908</u>	<u>\$ 67,908</u>	<u>89,385</u>	<u>\$ 21,477</u>
FUND BALANCE - BEGINNING			<u>316,209</u>	
FUND BALANCE - ENDING			<u>\$ 405,594</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Library/Civic Center Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 527,263	\$ 527,263	\$ 527,263	\$ -
Intergovernmental	140,805	140,805	142,131	1,326
Public Charges for Services	2,000	2,000	3,068	1,068
Investment Income	12,000	12,000	25,715	13,715
Rent	9,000	9,000	12,802	3,802
Insurance Claims	-	-	1,178	1,178
Contributions	1,500	1,500	5,078	3,578
Total Revenues	<u>692,568</u>	<u>692,568</u>	<u>717,235</u>	<u>24,667</u>
EXPENDITURES				
General Government	500	500	1,240	(740)
Culture, Recreation and Education	690,468	718,368	650,028	68,340
Capital Outlay	8,600	8,600	8,600	-
Total Expenditures	<u>699,568</u>	<u>727,468</u>	<u>659,868</u>	<u>67,600</u>
NET CHANGE IN FUND BALANCE	<u>\$ (7,000)</u>	<u>\$ (34,900)</u>	57,367	<u>\$ 92,267</u>
FUND BALANCE - BEGINNING			<u>335,146</u>	
FUND BALANCE - ENDING			<u>\$ 392,513</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Deficit

Actual and Budget

Van Lieshout Rec Center

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Public Charges for Services	\$ 13,200	\$ 12,375	\$ (825)
Investment Income	100	706	606
Rental Income	8,300	10,596	2,296
Insurance Claims	2,000	1,644	(356)
Total Revenues	<u>23,600</u>	<u>25,321</u>	<u>1,721</u>
EXPENDITURES			
Culture, Recreation and Education	32,624	32,924	(300)
Interest Expense	2,295	1,890	405
Total Expenditures	<u>34,919</u>	<u>34,814</u>	<u>105</u>
NET CHANGE IN FUND DEFICIT	<u>\$ (11,319)</u>	<u>(9,493)</u>	<u>\$ 1,826</u>
FUND DEFICIT - BEGINNING		<u>(55,576)</u>	
FUND DEFICIT - ENDING		<u>\$ (65,069)</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Promotional Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Local Room Tax	\$ 30,000	\$ 30,000	\$ 28,136	\$ (1,864)
Public Charges for Services	2,000	2,000	4,100	2,100
Investment Income	5,000	5,000	9,212	4,212
Donations	10,000	10,000	6,450	(3,550)
Total Revenues	<u>47,000</u>	<u>47,000</u>	<u>47,898</u>	<u>898</u>
EXPENDITURES				
Conservation and Development	<u>33,500</u>	<u>33,500</u>	<u>19,005</u>	<u>14,495</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>13,500</u>	<u>13,500</u>	<u>28,893</u>	<u>15,393</u>
OTHER FINANCING USE				
Transfer Out	<u>-</u>	<u>(6,900)</u>	<u>(6,900)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 13,500</u>	<u>\$ 6,600</u>	<u>21,993</u>	<u>\$ 15,393</u>
FUND BALANCE - BEGINNING			<u>190,318</u>	
FUND BALANCE - ENDING			<u>\$ 212,311</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
American Rescue Plan Act Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental	\$ -	\$ 230,884	\$ 230,884	\$ -
Investment Income	-	-	6,843	6,843
Total Revenues	<u>-</u>	<u>230,884</u>	<u>237,727</u>	<u>6,843</u>
EXPENDITURES				
Conservation and Development	<u>-</u>	<u>36,150</u>	<u>19,400</u>	<u>16,750</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>194,734</u>	<u>218,327</u>	<u>23,593</u>
OTHER FINANCING USE				
Transfer Out	<u>-</u>	<u>(268,561)</u>	<u>(268,560)</u>	<u>1</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (73,827)</u>	<u>(50,233)</u>	<u>\$ 23,594</u>
FUND BALANCE - BEGINNING			<u>50,233</u>	
FUND BALANCE - ENDING			<u>\$ -</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Transportation Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Investment Income	\$ 200	\$ 200	\$ 504	\$ 304
EXPENDITURES				
Public Works	15,388	29,818	-	29,818
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(15,188)</u>	<u>(29,618)</u>	<u>504</u>	<u>30,122</u>
OTHER FINANCING USE				
Transfer Out	-	(15,827)	(15,827)	-
NET CHANGE IN FUND BALANCE	<u>\$ (15,188)</u>	<u>\$ (45,445)</u>	<u>(15,323)</u>	<u>\$ 30,122</u>
FUND BALANCE - BEGINNING			15,323	
FUND BALANCE - ENDING			<u>\$ -</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Nelson Crossing Maintenance Fund

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 3,482	\$ 3,482	\$ -
Investment Income	150	351	201
Total Revenues	<u>3,632</u>	<u>3,833</u>	<u>201</u>
EXPENDITURES			
Conservation and Development	<u>3,505</u>	<u>1,523</u>	<u>1,982</u>
NET CHANGE IN FUND BALANCE	<u>\$ 127</u>	<u>2,310</u>	<u>\$ 2,183</u>
FUND BALANCE - BEGINNING		<u>4,006</u>	
FUND BALANCE - ENDING		<u>\$ 6,316</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Park Improvement Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 30,000	\$ 30,000
Public Charges for Services	3,000	3,000	6,000	3,000
Investment Income	100	100	30,277	30,177
Contributions	810,000	810,000	10,000	(800,000)
Total Revenues	<u>813,100</u>	<u>813,100</u>	<u>76,277</u>	<u>(736,823)</u>
EXPENDITURES				
Culture, Recreation and Education	1,559,016	1,001,198	39,087	962,111
Capital Outlay		593,545	593,545	-
Total Expenditures	<u>1,559,016</u>	<u>1,594,743</u>	<u>632,632</u>	<u>962,111</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(745,916)</u>	<u>(781,643)</u>	<u>(556,355)</u>	<u>225,288</u>
OTHER FINANCING SOURCE				
Transfer In	-	467,000	467,000	-
NET CHANGE IN FUND BALANCE	<u>\$ (745,916)</u>	<u>\$ (314,643)</u>	<u>(89,355)</u>	<u>\$ 225,288</u>
FUND BALANCE - BEGINNING			<u>466,459</u>	
FUND BALANCE - ENDING			<u>\$ 377,104</u>	

VILLAGE OF LITTLE CHUTE
Schedule of Revenues, Expenditures and Change in Fund Balance
Actual and Budget
Construction Projects Fund
For the Year Ended December 31, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES				
Taxes	\$ 175,000	\$ 175,000	\$ 175,000	\$ -
Intergovernmental	-	-	676	676
Special Assessments	76,100	76,100	501,874	425,774
Investment Income	19,405	19,405	123,234	103,829
Total Revenues	<u>270,505</u>	<u>270,505</u>	<u>800,784</u>	<u>530,279</u>
EXPENDITURES				
General Government	3,300	3,300	30,350	(27,050)
Public Works	814,609	849,609	209,917	639,692
Conservation and Development	-	-	9,052	(9,052)
Capital Outlay	44,596	44,596	44,596	-
Total Expenditures	<u>862,505</u>	<u>897,505</u>	<u>293,915</u>	<u>603,590</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(592,000)</u>	<u>(627,000)</u>	<u>506,869</u>	<u>1,133,869</u>
OTHER FINANCING SOURCE (USE)				
Transfers In	-	15,827	15,827	-
Transfers Out	(187,656)	(187,656)	(175,271)	12,385
Total Other Financing Source (Use)	<u>(187,656)</u>	<u>(171,829)</u>	<u>(159,444)</u>	<u>12,385</u>
NET CHANGE IN FUND BALANCE	<u>\$ (779,656)</u>	<u>\$ (798,829)</u>	<u>347,425</u>	<u>\$ 1,146,254</u>
FUND BALANCE - BEGINNING			<u>2,274,432</u>	
FUND BALANCE - ENDING			<u>\$ 2,621,857</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Equipment Revolving Fund

For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES				
Taxes	\$ 285,000	\$ 285,000	\$ 256,641	\$ (28,359)
Investment Income	35,000	35,000	117,651	82,651
Total Revenues	<u>320,000</u>	<u>320,000</u>	<u>374,292</u>	<u>54,292</u>
EXPENDITURES				
Public Safety	1,236,100	1,236,100	838	1,235,262
Capital Outlay	215,000	861,660	605,847	255,813
Total Expenditures	<u>1,451,100</u>	<u>2,097,760</u>	<u>606,685</u>	<u>1,491,075</u>
DEFICIENCY OF REVENUES UNDER EXPENDITURES	<u>(1,131,100)</u>	<u>(1,777,760)</u>	<u>(232,393)</u>	<u>1,545,367</u>
OTHER FINANCING SOURCE				
Transfers In	<u>35,000</u>	<u>969,000</u>	<u>1,231,549</u>	<u>262,549</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,096,100)</u>	<u>\$ (808,760)</u>	<u>999,156</u>	<u>\$ 1,807,916</u>
FUND BALANCE - BEGINNING			<u>1,919,680</u>	
FUND BALANCE - ENDING			<u>\$ 2,918,836</u>	

VILLAGE OF LITTLE CHUTE

Schedule of Revenues, Expenditures and Change in Fund Balance

Actual and Budget

Facility and Technology Fund

For the Year Ended December 31, 2024

	Original and Final Budget	Actual	Variance - Favorable (Unfavorable)
REVENUES			
Taxes	\$ 144,350	\$ 144,350	\$ -
Investment Income	200	4,943	4,743
Total Revenues	<u>144,550</u>	<u>149,293</u>	<u>4,743</u>
EXPENDITURES			
General Government	144,550	110,101	34,449
Capital Outlay	17,000	22,500	(5,500)
Total Expenditures	<u>161,550</u>	<u>132,601</u>	<u>28,949</u>
NET CHANGE IN FUND BALANCE	<u>\$ (17,000)</u>	16,692	<u>\$ 33,692</u>
FUND BALANCE - BEGINNING		<u>38,109</u>	
FUND BALANCE - ENDING		<u>\$ 54,801</u>	

STATISTICAL SECTION

Table 1

Village of Little Chute
Net Position By Component
For the fiscal years ended December 31, 2015 through 2024
(accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Governmental Activities:</u>										
Net Investment in Capital Assets	\$ 26,589,098	\$ 23,379,593	\$ 23,965,893	\$ 21,140,107	\$ 23,505,026	\$ 20,268,850	\$ 26,377,255	\$ 16,497,523	\$ 16,907,942	\$ 15,133,369
Restricted	4,516,790	4,845,245	2,154,700	891,978	485,598	485,598	1,251,330	1,886,215	2,023,472	2,004,934
Unrestricted	9,519,337	9,065,119	9,373,247	9,883,514	7,327,144	7,327,144	671,939	5,372,852	11,325,314	13,413,290
Total Government Activities Net Position	<u>\$ 40,625,225</u>	<u>\$ 37,289,957</u>	<u>\$ 35,493,840</u>	<u>\$ 31,915,599</u>	<u>\$ 31,317,768</u>	<u>\$ 28,081,592</u>	<u>\$ 28,300,524</u>	<u>\$ 23,756,590</u>	<u>\$ 30,256,728</u>	<u>\$ 30,551,593</u>
<u>Business-type Activities:</u>										
Net Investment in Capital Assets	\$ 57,844,388	\$ 55,934,470	\$ 53,497,094	\$ 52,427,759	\$ 47,102,618	\$ 47,102,618	\$ 44,712,707	\$ 44,712,707	\$ 42,359,902	\$ 40,046,663
Restricted	643,278	650,554	734,026	119,252	3,193,340	3,193,340	3,211,846	2,877,033	1,419,815	1,332,226
Unrestricted	11,030,924	9,585,138	8,537,835	9,327,679	6,603,634	6,603,634	5,114,296	3,310,996	5,036,602	5,646,755
Total Business-type Activities Net Position	<u>\$ 69,518,590</u>	<u>\$ 66,170,162</u>	<u>\$ 62,768,955</u>	<u>\$ 61,874,690</u>	<u>\$ 56,899,592</u>	<u>\$ 56,899,592</u>	<u>\$ 53,038,849</u>	<u>\$ 50,900,736</u>	<u>\$ 48,816,319</u>	<u>\$ 47,025,644</u>
<u>Primary Government:</u>										
Net Investment in Capital Assets	\$ 84,433,486	\$ 79,314,063	\$ 77,192,987	\$ 73,567,866	\$ 67,371,468	\$ 67,371,468	\$ 71,089,962	\$ 61,210,230	\$ 59,267,844	\$ 55,180,032
Restricted	5,160,068	5,495,799	2,888,726	1,011,230	3,678,938	3,678,938	4,463,176	4,763,248	3,443,287	3,337,160
Unrestricted	20,550,261	18,650,257	17,911,082	19,211,193	13,930,778	13,930,778	5,786,235	8,683,848	16,361,916	19,060,045
Total Primary Government Net Position	<u>\$ 110,143,815</u>	<u>\$ 103,460,119</u>	<u>\$ 97,992,795</u>	<u>\$ 93,790,289</u>	<u>\$ 84,981,184</u>	<u>\$ 84,981,184</u>	<u>\$ 81,339,373</u>	<u>\$ 74,657,326</u>	<u>\$ 79,073,047</u>	<u>\$ 77,577,237</u>

Table 2

Village of Little Chute
Changes in Net Position
For the fiscal years ended December 31, 2015 through 2024
(accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Expenses:										
Governmental Activities:										
General Government	\$ 1,611,905	\$ 1,594,880	\$ 1,188,549	\$ 1,277,697	\$ 1,540,110	\$ 1,236,552	\$ 1,525,736	\$ 1,394,497	\$ 1,401,592	\$ 1,345,592
Public Safety	5,491,105	5,078,687	4,277,060	4,262,483	3,651,316	4,242,429	3,195,407	5,029,146	4,703,835	4,413,617
Public Works	2,712,440	3,214,028	1,641,991	1,845,998	1,772,645	657,892	2,367,473	9,136,504	3,212,730	3,259,084
Culture, Recreation & Education	2,138,110	1,705,952	1,890,308	2,089,071	2,811,960	1,869,454	1,532,249	1,564,566	1,537,812	1,279,078
Conservation & Community Development	2,071,250	3,227,551	1,705,095	7,151,215	853,679	4,981,177	2,601,130	1,363,448	1,755,119	4,224,114
Interest & Fiscal Charges	652,348	395,090	579,077	515,096	697,050	606,478	1,034,384	321,820	472,855	514,732
Total Governmental Activities	<u>14,677,158</u>	<u>15,216,188</u>	<u>11,282,080</u>	<u>17,141,560</u>	<u>11,326,760</u>	<u>13,593,982</u>	<u>12,256,379</u>	<u>18,809,981</u>	<u>13,083,943</u>	<u>15,036,217</u>
Business-type Activities:										
Water Utility	2,219,513	2,128,052	1,831,936	2,119,680	1,805,837	1,721,020	1,630,318	1,555,991	1,579,271	1,576,985
Sewer Utility	3,091,095	3,324,682	3,362,487	3,309,314	2,858,860	2,548,505	2,267,441	2,156,633	1,986,662	1,655,382
Storm Water Utility	1,242,544	1,187,969	1,342,828	1,326,972	1,118,382	1,247,919	885,188	855,674	901,669	792,437
Total Business-type Activities	<u>6,553,152</u>	<u>6,640,703</u>	<u>6,537,251</u>	<u>6,755,966</u>	<u>5,783,079</u>	<u>5,517,444</u>	<u>4,782,947</u>	<u>4,568,298</u>	<u>4,467,602</u>	<u>4,024,804</u>
Total Primary Government	<u>\$ 21,230,310</u>	<u>\$ 21,856,891</u>	<u>\$ 17,819,331</u>	<u>\$ 23,897,526</u>	<u>\$ 17,109,839</u>	<u>\$ 19,111,426</u>	<u>\$ 17,039,326</u>	<u>\$ 23,378,279</u>	<u>\$ 17,551,545</u>	<u>\$ 19,061,021</u>
Revenues:										
Program revenues										
Governmental Activities										
Charges for Services										
General Government	\$ 213,124	\$ 194,586	\$ 229,902	\$ 258,129	\$ 54,124	\$ 65,515	\$ 80,616	\$ 61,073	\$ 53,751	\$ 54,057
Public Safety	1,880,858	1,819,235	1,719,402	1,584,998	315,959	217,143	237,390	374,805	254,473	229,549
Public Works	657,490	658,050	668,299	768,810	722,167	526,395	571,113	633,296	549,786	536,098
Culture, Recreation & Education	207,834	197,961	189,900	189,444	182,871	178,558	288,000	159,552	128,633	133,158
Conservation & Community Developmen	10,788	11,157	6,250	4,955	8,806	7,595	8,008	6,115	5,659	5,877
Operating Grants & Contributions	1,137,164	1,200,444	1,054,548	1,208,786	1,330,575	971,185	1,318,149	706,168	801,335	714,018
Capital Grants & Contributions	1,725,417	1,242,492	720,154	859,190	1,068,399	208,026	511,873	444,919	656,632	435,184
Total Governmental Activities	<u>5,832,675</u>	<u>5,323,925</u>	<u>4,588,455</u>	<u>4,874,312</u>	<u>3,682,901</u>	<u>2,174,417</u>	<u>3,015,149</u>	<u>2,385,928</u>	<u>2,450,269</u>	<u>2,107,941</u>
Business-type Activities:										
Charges for Services										
Water Utility	2,681,951	2,618,788	2,410,326	2,338,805	2,289,352	2,228,887	2,193,531	2,175,455	2,205,227	2,103,742
Sewer Utility	3,668,236	3,635,290	3,137,447	3,517,942	2,865,938	3,357,107	2,754,230	2,730,654	2,623,071	2,410,115
Storm Water Utility	1,378,837	1,387,737	1,311,703	1,219,284	1,171,123	1,103,023	1,085,544	1,055,988	878,753	854,080
Capital Grants & Contributions	1,814,689	2,088,630	634,018	2,865,875	1,231,025	2,650,519	904,944	788,670	653,267	2,980,005
Total Business-type Activities	<u>9,543,713</u>	<u>9,730,445</u>	<u>7,493,494</u>	<u>9,941,906</u>	<u>7,557,438</u>	<u>9,339,536</u>	<u>6,938,249</u>	<u>6,750,767</u>	<u>6,360,318</u>	<u>8,347,942</u>
Total Primary Government	<u>\$ 15,376,388</u>	<u>\$ 15,054,370</u>	<u>\$ 12,081,949</u>	<u>\$ 14,816,218</u>	<u>\$ 11,240,339</u>	<u>\$ 11,513,953</u>	<u>\$ 9,953,398</u>	<u>\$ 9,136,695</u>	<u>\$ 8,810,587</u>	<u>\$ 10,455,883</u>

Village of Little Chute
Changes in Net Position (Continued)
For the fiscal years ended December 31, 2015 through 2024
(accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Net (Expense)/Revenue:										
Governmental Activities	\$ (8,844,483)	\$ (9,892,263)	\$ (6,693,625)	\$ (12,267,248)	\$ (7,643,859)	\$ (11,419,565)	\$ (9,241,230)	\$ (16,424,053)	\$ (10,633,674)	\$ (12,928,296)
Business-type Activities	2,990,561	3,089,742	956,243	3,185,940	1,774,359	3,822,092	2,155,302	2,182,469	1,892,716	4,323,138
Total Primary Government Net Position	<u>\$ (5,853,922)</u>	<u>\$ (6,802,521)</u>	<u>\$ (5,737,382)</u>	<u>\$ (9,081,308)</u>	<u>\$ (5,869,500)</u>	<u>\$ (7,597,473)</u>	<u>\$ (7,085,928)</u>	<u>\$ (14,241,584)</u>	<u>\$ (8,740,958)</u>	<u>\$ (8,605,158)</u>
General Revenues & Other Changes										
in Net Position:										
Governmental Activities:										
Taxes										
Property taxes	\$ 8,390,924	\$ 7,680,564	\$ 7,222,630	\$ 8,762,898	\$ 7,926,662	\$ 7,361,893	\$ 6,090,300	\$ 5,998,013	\$ 5,656,262	\$ 5,570,275
Other taxes	207,424	242,424	235,757	189,842	132,626	81,318	74,161	74,569	93,932	77,475
Intergovernmental Revenues not restricted to specific programs	2,136,882	2,767,609	2,011,501	1,748,832	3,366,520	2,796,025	2,767,843	3,305,273	3,367,200	3,317,094
Investment Income	1,055,368	819,193	186,211	119,011	235,380	209,054	146,097	76,973	85,901	112,964
Gain on Sale of Capital Assets	57,031	199,199	76,021	300,533	211,811	48,307	639,713	22,015	388,546	3,097,345
Miscellaneous	116,122	33,391	53,746	144,991	174,008	488,036	176,770	231,072	304,105	210,486
Transfers	216,000	216,000	216,000	216,000	216,000	216,000	211,710	216,000	216,000	216,000
Total Governmental Activities	<u>\$ 12,179,751</u>	<u>\$ 11,958,380</u>	<u>\$ 10,001,866</u>	<u>\$ 11,482,107</u>	<u>\$ 12,263,007</u>	<u>\$ 11,200,633</u>	<u>\$ 10,106,594</u>	<u>\$ 9,923,915</u>	<u>\$ 10,111,946</u>	<u>\$ 12,601,639</u>
Business-type Activities:										
Investment Income	560,578	388,816	151,504	125,402	237,743	219,452	89,310	46,693	57,573	41,681
Miscellaneous	13,289	138,649	2,518	-	83,654	35,199	65,159	71,255	56,386	54,460
Transfers	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(216,000)	(211,710)	(216,000)	(216,000)	(216,000)
Total Business-type Activities	<u>\$ 357,867</u>	<u>\$ 311,465</u>	<u>\$ (61,978)</u>	<u>\$ (90,598)</u>	<u>\$ 105,397</u>	<u>\$ 38,651</u>	<u>\$ (57,241)</u>	<u>\$ (98,052)</u>	<u>\$ (102,041)</u>	<u>\$ (119,859)</u>
Total Primary Government	<u>\$ 12,537,618</u>	<u>\$ 12,269,845</u>	<u>\$ 9,939,888</u>	<u>\$ 11,391,509</u>	<u>\$ 12,368,404</u>	<u>\$ 11,239,284</u>	<u>\$ 10,049,353</u>	<u>\$ 9,825,863</u>	<u>\$ 10,009,905</u>	<u>\$ 12,481,780</u>
Change in Net Position:										
Governmental Activities	\$ 3,335,268	\$ 2,066,117	\$ 3,308,241	\$ (785,141)	\$ 4,619,148	\$ (218,932)	\$ 865,364	\$ (6,500,138)	\$ (521,728)	\$ (326,657)
Business-type Activities	3,348,428	3,401,207	894,265	3,095,342	1,879,756	3,860,743	2,098,061	2,084,417	1,790,675	4,203,279
Total Primary Government	<u>\$ 6,683,696</u>	<u>\$ 5,467,324</u>	<u>\$ 4,202,506</u>	<u>\$ 2,310,201</u>	<u>\$ 6,498,904</u>	<u>\$ 3,641,811</u>	<u>\$ 2,963,425</u>	<u>\$ (4,415,721)</u>	<u>\$ 1,268,947</u>	<u>\$ 3,876,622</u>

Table 3

Village of Little Chute
Fund Balances, Governmental Funds
For the fiscal years ended December 31, 2015 through 2024
(modified accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Fund:										
Nonspendable	\$ 1,645,883	\$ 1,626,182	\$ 1,747,577	\$ 2,037,569	\$ 2,094,850	\$ 1,489,308	\$ 522,457	\$ 836,411	\$ 463,320	\$ 613,648
Committed	1,218,234	1,196,225	1,117,559	1,111,425	1,052,855	-	-	-	-	-
Assigned	1,670,529	2,480,143	1,803,871	1,807,503	1,677,800	1,455,536	218,749	218,749	218,749	218,749
Unassigned	399,989	450,699	440,632	517,284	271,252	1,593,601	3,541,004	3,402,362	6,086,454	5,650,098
Total General Fund	<u>4,934,635</u>	<u>5,753,249</u>	<u>5,109,639</u>	<u>5,473,781</u>	<u>5,096,757</u>	<u>4,538,445</u>	<u>4,282,210</u>	<u>4,457,522</u>	<u>6,768,523</u>	<u>6,482,495</u>
All Other Governmental Funds:										
Nonspendable	750	1,100	1,015,127	1,015,127	1,620,805	297,811	19,664	19,193	19,229	-
Restricted	6,227,617	8,454,202	3,508,100	1,685	12,093,792	6,844,859	6,408,050	3,408,078	2,157,733	3,526,261
Assigned	7,377,332	5,706,387	6,248,502	7,923,544	1,486,197	1,121,655	7,978	3,789,031	3,134,629	3,059,147
Unassigned	(1,619,796)	(2,625,874)	(2,383,542)	(42,505)	(2,721,211)	(1,260,867)	(827,055)	(415,909)	(1,530,724)	(895,743)
Total All Other Governmental Funds	<u>11,985,903</u>	<u>11,535,815</u>	<u>8,388,187</u>	<u>8,897,851</u>	<u>12,479,583</u>	<u>7,003,458</u>	<u>5,608,637</u>	<u>6,800,393</u>	<u>3,780,867</u>	<u>5,689,665</u>
Total all governmental funds (1)	<u>\$16,920,538</u>	<u>\$ 17,289,064</u>	<u>\$ 13,497,826</u>	<u>\$ 14,371,632</u>	<u>\$17,576,340</u>	<u>\$11,541,903</u>	<u>\$ 9,890,847</u>	<u>\$11,257,915</u>	<u>\$10,549,390</u>	<u>\$12,172,160</u>

Notes: (1) See the notes to financial statements "Net Position/Fund Balances" for complete details of the fund balance classification.

Table 4

Village of Little Chute
Changes in Fund Balances, Governmental Funds
For the fiscal years ended December 31, 2015 through 2024
(modified accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues:										
Property Taxes	\$ 8,598,348	\$ 7,922,988	\$ 7,458,387	\$ 8,952,740	\$ 8,067,571	\$ 7,460,754	\$ 6,180,209	\$ 6,089,707	\$ 5,767,175	\$ 5,663,134
Intergovernmental	3,453,517	3,890,347	2,989,272	3,558,955	4,383,408	3,589,502	4,057,024	4,066,831	4,141,093	3,990,550
Licenses & Permits	183,898	169,893	238,806	326,855	189,195	146,398	180,597	128,827	129,273	153,193
Public Charges for Services	863,355	859,419	824,999	815,572	786,802	659,038	745,540	615,797	578,862	555,390
Rental Income	23,398	19,008	18,183	11,221	670	7,294	5,450	-	-	-
Intergovernmental Charges for Services	1,772,413	1,708,036	1,610,361	1,534,609	196,640	173,348	140,650	155,479	174,953	163,410
Fines & Forfeitures	91,657	92,014	86,843	87,073	78,896	112,005	87,501	82,863	95,424	88,801
Special Assessments	909,723	589,833	383,510	544,741	370,852	543,140	523,141	731,913	661,392	951,021
Interest Income	1,049,836	818,582	186,211	119,018	235,376	206,586	146,095	76,968	85,891	113,022
Developers Agreement	37,862	102,879	49,999	259,480	867,470	-	-	-	-	-
Other Revenues	205,696	128,096	94,725	198,504	231,232	622,413	273,613	317,575	376,442	309,469
Total Revenues	17,189,703	16,301,095	13,941,296	16,408,768	15,408,112	13,520,478	12,339,820	12,265,960	12,010,505	11,987,990
Expenditures:										
Current:										
General Government	1,563,056	1,436,253	1,432,024	1,408,570	1,207,065	1,133,088	1,300,902	1,464,656	1,225,915	1,183,060
Public Safety	5,026,881	4,749,389	4,527,732	4,249,109	4,116,065	3,963,584	3,904,883	4,125,495	4,215,371	4,031,039
Public Works	1,940,669	1,957,020	1,704,260	1,915,677	1,758,426	1,797,789	3,077,352	8,557,298	1,586,302	1,494,371
Culture, Recreation & Education	1,944,700	1,792,631	1,725,135	1,554,302	1,329,298	1,427,260	1,351,257	1,400,487	1,154,751	1,022,724
Conservation & Development	288,744	704,288	596,949	3,513,715	2,231,622	2,814,185	2,586,797	738,273	830,580	3,690,628
Capital Outlay	3,751,237	5,378,035	1,991,938	4,423,301	3,566,521	3,081,681	322,490	1,558,627	2,985,982	2,547,325
Debt Service										
Principal Retirement	2,606,458	2,077,536	2,416,216	2,370,863	2,125,678	2,185,307	1,989,447	1,981,927	2,746,252	2,133,981
Interest and Fees	709,515	554,227	712,869	694,472	800,565	671,116	768,778	465,926	486,017	512,149
Total Expenditures	17,831,260	18,649,379	15,107,123	20,130,009	17,135,240	17,074,010	15,301,906	20,292,689	15,231,170	16,615,277
Deficiency of Revenues Under Expenditures	(641,557)	(2,348,284)	(1,165,827)	(3,721,241)	(1,727,128)	(3,553,532)	(2,962,086)	(8,026,729)	(3,220,665)	(4,627,287)

Village of Little Chute
Changes in Fund Balances, Governmental Funds (Continued)
For the fiscal years ended December 31, 2015 through 2024
(modified accrual basis of accounting)

	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Other Financing Sources</u>										
<u>(Uses)</u>										
Issuance of Debt	\$ -	\$ -	\$ -	\$ -	\$ 8,965,000	\$ 7,100,000	\$ -	\$ 7,810,399	\$ 448,000	\$ 3,245,000
Discount on Debt Issued	-	-	-	-	-	-	-	(75,574)	-	-
Premium on Debt Issued	-	-	-	-	131,471	415,282	-	360,705	3,400	70,865
Debt Refunding	-	-	-	-	(1,762,717)	(2,575,000)	-	360,705	3,400	70,865
Transfers In	4,105,371	2,217,202	2,217,202	2,217,202	1,825,456	1,900,487	2,220,885	4,266,810	2,597,994	1,451,234
Transfers Out	(3,889,371)	(2,001,202)	(2,001,202)	(2,001,202)	(1,609,456)	(1,684,487)	(1,391,984)	(4,050,810)	(2,381,994)	(1,235,234)
Refund to Overlying Districts	-	-	-	-	-	-	-	-	(229,115)	-
Sale of Property	57,031	300,533	300,533	300,533	211,811	48,306	639,713	423,724	1,159,610	3,400,022
Total other financing sources (uses)	273,031	516,533	516,533	516,533	7,761,565	5,204,588	1,468,614	9,095,959	1,601,295	7,002,752
<u>Net Change in Fund Balance</u>	<u>\$ (368,526)</u>	<u>\$ (1,831,751)</u>	<u>\$ (649,294)</u>	<u>\$ (3,204,708)</u>	<u>\$ 6,034,437</u>	<u>\$ 1,651,056</u>	<u>\$(1,493,472)</u>	<u>\$ 1,069,230</u>	<u>\$(1,619,370)</u>	<u>\$ 2,375,465</u>
<u>Debt Service as a Percentage of Noncapital Expenditures</u>	24.43%	23.73%	23.73%	17.13%	22.95%	20.42%	18.41%	13.07%	26.40%	18.81%

Village of Little Chute
Assessed Value and Estimated Actual Value of Taxable Property
For the fiscal years ended December 31, 2015 through 2024

Table 5

Fiscal Year Ended 12/31	Residential Property	Commercial Property	Manufacturing Property	Other Property	Personal Property	Total Taxable Assessed Value*	Total Direct Tax Rate	Total Taxable Equalized Value	Ratio Of Assessed To Equalized Value
2024	\$ 688,402,100	\$ 342,995,900	\$ 149,765,400	\$441,400	\$ -	\$ 1,181,604,800	\$ 6.76	\$ 1,592,020,500	74.22%
2023	684,009,200	364,863,600	87,605,600	503,300	20,386,500	1,157,368,200	6.52	1,462,895,500	79.11%
2022	677,185,400	312,732,000	96,927,800	504,900	16,369,400	1,103,719,500	6.36	1,217,830,100	90.07%
2021	667,115,800	295,379,800	103,054,000	522,400	18,594,000	1,084,666,000	6.09	1,091,901,000	99.12%
2020	490,246,200	242,354,300	74,847,500	491,600	14,307,300	822,246,900	7.80	1,015,966,200	80.90%
2019	481,099,000	222,011,800	72,902,600	590,500	14,266,200	790,870,100	7.60	952,165,700	83.06%
2018	473,862,100	208,468,600	74,266,100	380,300	16,510,200	773,487,300	7.52	878,465,300	87.99%
2017	465,593,900	170,590,300	75,960,500	390,600	22,599,400	735,134,700	7.21	771,569,100	95.28%
2016	458,427,200	166,467,800	76,910,700	386,400	20,814,400	723,006,500	7.31	726,771,000	99.48%
2015	452,543,000	156,507,100	68,045,800	388,200	20,415,200	697,899,300	6.99	704,553,900	99.54%

***Note:** Total Taxable Assessed Value does not include tax exempt properties; Tax exempt properties are not assigned values.

Source: Wisconsin Department of Revenue Statement of Assessment

Table 6

Village of Little Chute
Direct and Overlapping Property Tax Rates
For the fiscal years ended December 31, 2015 through 2024
(Per \$1,000 of Assessed Valuation)

Levy Year	Collection Year	Village Direct Rate					Overlapping Rates					
		Village Services	General Obligation Debt Service	Special Revenue Funds	Capital Outlay	Village Rate	Little Chute School District (1)	Kaukauna School District	Appleton School District	Outagamie County	Fox Valley Technical College	State of Wisconsin
2024	2025	\$ 1.05	\$ 1.43	\$ 3.89	\$ 0.39	\$ 6.76	\$ 8.24	\$ 9.26	\$ 8.21	\$ 3.72	\$ 0.96	\$ -
2023	2024	1.06	1.34	3.62	0.50	6.52	8.44	7.75	8.25	3.62	0.93	-
2022	2023	1.25	1.27	3.47	0.37	6.36	7.39	6.64	7.83	3.51	0.89	-
2021	2022	1.21	1.18	3.23	0.47	6.09	7.13	7.24	8.08	3.51	0.91	-
2020	2021	1.40	1.52	4.17	0.71	7.80	11.40	10.49	9.83	4.50	1.23	-
2019	2020	1.39	1.49	4.01	0.71	7.60	11.91	10.53	10.02	4.57	1.23	-
2018	2019	1.90	1.39	3.61	0.62	7.52	11.25	9.88	9.85	5.33	1.20	-
2017	2018	1.94	1.26	3.40	0.61	7.21	11.29	9.65	9.21	4.97	1.14	-
2016	2017	1.83	1.39	3.36	0.73	7.31	10.52	8.85	9.11	4.82	1.12	0.17
2015	2016	1.82	1.27	3.35	0.55	6.99	11.08	9.20	9.70	4.88	1.13	0.17

Source: Tax rates provided by individual tax jurisdictions.

(1) A property owner is taxed by only one school district and each of the remaining entities.

Village of Little Chute
Principal Property Tax Payers
Current Year and Nine Years Ago

Table 7

	2024			2015		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Taxpayer						
Lexington Owned Properties	\$ 51,821,100	1	4.39 %	\$ -		- %
Hickory Drive Holdings (Nestle Foods Warehouse)	35,627,900	2	3.02	-		-
Agropur Inc	33,067,800	3	2.80	-		-
Evergreen Faith, LLC (Excellerate)	28,065,300	4	2.38	-		-
Nestle (Jacks Frozen Pizza)	19,997,200	5	1.69	14,951,000	1	2.14
Premier Little Chute LLC	16,684,800	6	1.41	-		-
Trilliant Nutrition, LLC	14,542,000	7	1.23	6,263,400	4	0.90
Fox River Investment Group (Country Villa)	11,368,900	8	0.96	-		-
Setzer Properties	11,172,900	9	0.95	-		-
Better Way Investments	10,175,900	10	0.85	-		-
Little Chute Warehouse LLC	-		-	7,561,500	3	1.08
Crystal Print, Inc.	-		-	11,523,700	2	1.65
Darboy Development (Heartland)	-		-	5,204,400	5	0.75
Resource One	-		-	4,988,600	6	0.71
Bela LLC	-		-	4,884,900	7	0.70
Noblemen Crossing LLC	-		-	4,784,900	8	0.69
EGALC LLC (Elm Grove Apartments)	-		-	4,573,900	9	0.66
Bel Cheese USA	-		-	3,829,500	10	0.55
Total	<u>\$ 232,523,800</u>		<u>19.68 %</u>	<u>\$ 68,565,800</u>		<u>9.83 %</u>

Source: Taxpayer totals compiled by Village's Assessor's office.

19.68%

9.82%

Village of Little Chute
Property Tax Levies and Collections
For the fiscal years ended December 31, 2015 through 2024

Table 8

Tax Levy Year	Total Tax Levy	Collected Within The Fiscal Year Of The Levy		Collections In Subsequent Years	Total Collections To Date	
		Amount	Percentage Of Levy		Amount	Percentage Of Levy
2024	\$ 10,966,679	\$ 5,538,122	50.50 %	\$ 3,462,936	\$ 9,001,058	82.08 %
2023	10,966,679	4,613,006	42.06	6,351,265	10,964,271	99.98
2022	9,572,588	4,296,111	44.88	5,274,220	9,570,331	99.98
2021	8,825,490	3,881,093	43.98	4,944,172	8,825,265	100.00
2020	8,756,703	4,231,283	48.32	4,525,165	8,756,448	100.00
2019	7,927,060	3,478,175	43.88	4,448,602	7,926,777	100.00
2018	7,411,893	2,922,937	39.44	4,488,323	7,411,260	99.99
2017	6,141,416	2,813,142	45.81	3,328,127	6,141,269	100.00
2016	6,048,287	2,864,044	47.35	3,183,708	6,047,752	99.99
2015	5,705,504	2,757,914	48.34	2,945,940	5,703,854	99.97

Source: Village accounting records.

Notes: In addition, to property taxes for the municipality, the Village collects and remits taxes for State and County governments as well as three school districts and a technical college district. Taxes are levied in December of each year based upon the assessed value as of January 1st of that year. Real estate taxes can be paid in two installments due January 31st and July 31st. Personal property taxes are due by January 31st. Tax settlements to the other taxing authorities are made in January, for taxes collected as of December 31st, and in February, for taxes collected as of January 31st. All unpaid real estate taxes as of January 31st are turned over to the County Treasurer for collection. All personal property taxes are retained for collection by the Village. The final settlement for real estate taxes is made by the County to each of the other taxing authorities for the balance of their tax levies.

Village of Little Chute
Ratios of Net General Bonded Debt
For the fiscal years ended December 31, 2015 through 2024

Table 9

Year	Total General Bonded Debt	Designated Funds For Debt Service (1)	Net General Bonded Debt	Ratio Of Net General Bonded Debt to Equalized Property Value (2)	Net General Bonded Debt Per Capita (3)
2024	\$ 25,893,551	\$ 616	\$25,892,935	0.0163	\$ 2,128.65
2023	29,230,459	616	29,229,843	0.0200	2,402.19
2022	24,297,005	616	24,296,389	0.0200	1,989.39
2021	27,343,460	616	27,342,844	0.0250	2,183.06
2020	29,356,473	140,415	29,216,058	0.0288	2,445.47
2019	24,708,114	324,816	24,383,298	0.0256	2,166.83
2018	21,303,163	493,367	20,809,796	0.0237	1,871.38
2017	24,151,887	1,023,423	23,128,464	0.0300	2,105.08
2016	17,866,911	812,398	17,054,513	0.0235	1,553.80
2015	20,814,273	477,575	20,336,698	0.0289	1,886.87

- Notes:** (1) Restricted for debt service are advance collections applicable to debt service on the Statement of Net Position.
(2) Wisconsin uses equalized value for calculating legal debt limit.
(3) Population data can be found in table 16.

Village of Little Chute
Ratios of Outstanding Debt
For the fiscal years ended December 31, 2015 through 2024

Table 10

Year	Governmental Activities	Business-Type Activities			Total Primary Government	Percentage Of Personal Income	Per Capita
	General Obligation Bonds/Notes	Water Utility Bonds/Notes	Sewer Utility Bonds/Notes	Stormwater Utility Bonds/Notes			
2024	\$ 23,337,115	\$ 2,118,761	\$ 81,515	\$ 2,968,328	\$ 28,505,719	3.61%	\$ 2,343
2023	26,079,199	2,520,630	122,782	3,383,261	32,105,872	4.25%	2,639
2022	22,541,862	2,350,990	164,592	2,371,445	27,428,889	3.69%	2,246
2021	25,077,749	2,753,552	215,225	2,683,554	30,730,080	4.64%	2,453
2020	26,575,838	3,155,004	265,176	3,000,116	32,996,134	5.55%	2,762
2019	22,480,802	3,077,170	428,183	2,733,007	28,719,162	4.83%	2,449
2018	19,781,208	3,084,976	579,352	3,243,445	26,688,981	4.70%	2,400
2017	21,528,530	3,659,829	869,524	4,038,134	30,096,017	5.56%	2,739
2016	15,115,806	3,062,764	1,144,712	3,854,318	23,177,600	4.65%	2,112
2015	17,760,423	3,692,681	1,404,525	2,302,050	25,159,679	5.14%	2,334

Notes: Details of the Village's outstanding debt can be found in the notes to the financial statements.
See table 16 for personal income and population data.

Village of Little Chute
Legal Debt Margin Information
For the fiscal years ended December 31, 2015 through 2024

Table 11

Legal Debt Margin Calculation for Fiscal Year 2024

Equalized valuation	\$ 1,592,020,500
Legal debt limit (5% of equalized valuation)	79,601,025
Less: Net General Obligation debt	<u>25,264,385</u>
Legal Debt Margin	<u>\$ 54,336,640</u>

	Fiscal Year									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Debt limit	\$ 79,601,025	\$ 73,144,775	\$ 60,891,505	\$ 54,595,050	\$ 50,798,310	\$ 47,608,285	\$ 43,923,265	\$ 38,578,455	\$ 36,338,550	\$ 35,227,695
Total net debt applicable to limit	<u>25,264,385</u>	<u>28,432,389</u>	<u>23,816,388</u>	<u>26,720,388</u>	<u>28,439,587</u>	<u>24,289,364</u>	<u>21,497,644</u>	<u>24,814,759</u>	<u>18,587,550</u>	<u>21,222,391</u>
Legal debt margin	<u>\$ 54,336,640</u>	<u>\$44,712,386</u>	<u>\$37,075,117</u>	<u>\$27,874,662</u>	<u>\$22,358,723</u>	<u>\$23,318,921</u>	<u>\$22,425,621</u>	<u>\$13,763,696</u>	<u>\$17,751,000</u>	<u>\$14,005,304</u>
Total debt applicable to limit as a percentage of debt limit	31.74%	38.87%	39.11%	48.94%	55.99%	51.02%	48.94%	64.32%	51.15%	60.24%

Note: In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed five percent (5.0%) of the equalized value of the taxable property within the Village's jurisdiction.

Table 12

Village of Little Chute
Direct and Overlapping Governmental Activities Debt
As of December 31, 2024

Governmental Unit	Governmental Activities Debt Outstanding	Percentage Applicable To Village	Amount Applicable To Village
Village of Little Chute	\$ 23,337,115	100.0000%	\$ 23,337,115
School Districts:			
Little Chute	14,512,989	100.0000%	14,512,989
Kaukauna	22,960,000	8.3832%	1,924,783
Appleton	79,775,000	0.2415%	192,657
Fox Valley Technical College	80,110,000	1.9201%	1,538,192
Outagamie County	66,430,000	4.8339%	3,211,160
Heart of Valley Metro Sewer	23,711,016	19.6290%	4,654,235
Total Overlapping	<u>287,499,005</u>		<u>26,034,016</u>
Total Direct and Overlapping Debt	<u>\$ 310,836,120</u>		<u>\$ 49,371,131</u>

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Village. This schedule estimates the portion of the outstanding debt of these overlapping governments that is borne by the taxpayers of the Village through the taxes levied by these government agencies.

Source: Data provided by each governmental unit.

Table 13

Village of Little Chute
Revenue Bond Coverage-Water Utility
For the fiscal years ended December 31, 2015 through 2024

Fiscal Year	Operating Revenues	Investment Income (Loss)	Operating Expenses(1)	Net Revenue Available for Debt Service	Debt Service Requirements(2)			
					Principal	Interest	Total	Coverage(3)
2024	\$ 2,598,630	\$ 64,974	\$ 1,656,611	\$ 1,006,993	\$ 138,991	\$ 16,779	\$ 155,770	6.46
2023	2,542,145	43,345	1,585,567	999,923	137,970	19,249	157,219	6.36
2022	2,313,272	(27,242)	1,259,971	1,026,059	131,968	21,558	153,526	6.68
2021	2,255,540	(2,466)	1,184,943	1,068,131	130,982	23,772	154,754	6.90
2020	2,228,206	27,443	1,260,952	994,697	130,014	25,874	155,888	6.38
2019	2,164,321	16,383	1,194,590	986,114	249,062	29,346	278,408	3.54
2018	2,184,162	6,294	1,116,607	1,073,849	399,053	37,897	436,950	2.46
2017	2,175,455	10,269	1,085,053	1,100,671	330,000	34,337	364,337	3.02 (5)
2016	2,205,227	11,813	1,069,634	1,147,406	495,000	65,970	560,970	2.05 (4)
2015	2,103,742	10,374	1,054,197	1,059,919	475,000	82,578	557,578	1.90

- Notes:**
- (1) Total operating expenses less depreciation.
 - (2) Does not include general obligation debt.
 - (3) Required coverage ratio is 1.25.
 - (4) Public Service Commission of Wisconsin authorized a 3% increase in rates as of August 31, 2014. (Simplified Rate Case)
 - (5) Public Service Commission of Wisconsin authorized a 3% increase in rates as of September 29, 2015. (Simplified Rate Case)

Table 14

**Village of Little Chute
Revenue Bond Coverage-Sewer Utility
For the fiscal years ended December 31, 2015 through 2024**

Fiscal Year	Operating Revenues	Investment Income	Operating Expenses(1)	Net Revenue Available for Debt Service	Debt Service Requirements(2)			
					(4) Principal	Interest	Total	Coverage(3)
2024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
2023	-	-	-	-	-	-	-	-
2022	-	-	-	-	-	-	-	-
2021	-	-	-	-	-	-	-	-
2020	-	-	-	-	-	-	-	-
2019	-	-	-	-	-	-	-	-
2018	-	-	-	-	-	-	-	-
2017	-	-	-	-	-	-	-	-
2016	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	-	-	-

- Notes:**
- (1) Total operating expenses less depreciation.
 - (2) Does not include general obligation debt.
 - (3) Required coverage ratio is 1.25.
 - (4) On August 1, 2014, the Village current refunded the remaining \$725,000 of Sewer Revenue Bonds.
At December 31, 2014, the Sewer Utility no longer had bond coverage requirements.

Table 15

Village of Little Chute
Revenue Bond Coverage-Storm Water Utility
For the fiscal years ended December 31, 2015 through 2024

Fiscal Year	Operating Revenues	Investment Income	Operating Expenses(1)	Net Revenue Available for Debt Service	Debt Service Requirements(2)			
					Principal	Interest	Total	Coverage(3)
2024	\$ 1,375,409	\$ 244,832	\$ 666,832	\$ 953,409	\$ 110,072	\$ 32,682	\$ 142,754	6.68
2023	1,346,138	156,116	644,125	858,129	105,275	34,968	140,243	6.12
2022	1,274,729	(86,697)	570,133	617,899	104,503	37,273	141,776	4.36
2021	1,185,730	19,776	574,212	631,294	103,754	39,633	143,387	4.40
2020	1,171,123	139,274	608,494	701,903	103,028	41,971	144,999	4.84
2019	1,103,023	94,408	738,983	458,448	102,324	44,286	146,610	3.13
2018	1,085,544	56,128	408,473	733,199	210,980	87,528	298,508	2.46
2017	1,055,988	23,657	380,144	699,501	184,339	92,112	276,451	2.53
2016	878,753	23,847	408,643	493,957	109,717	54,710	164,427	3.00
2015	854,080	16,265	382,717	487,628	99,114	57,022	156,136	3.12

Notes: (1) Total operating expenses less depreciation.
(2) Does not include general obligation debt.
(3) Required coverage ratio is 1.25.

Table 16

Village of Little Chute
Demographic and Economic Statistics
For the fiscal years ended December 31, 2015 through 2024

Year	Population(1)	Personal Income(2)	Per Capita Personal Income(3)		Unemployment Rates(4)	
			Outagamie County	State of Wisconsin	Outagamie County	State of Wisconsin
2024	12,164	\$ -	\$ -	\$ 57,586	2.5%	3.1%
2023	12,168	789,301,656	64,867	64,976	2.5	2.9
2022	12,213	754,677,909	61,793	61,992	1.9	2.6
2021	12,525	744,197,925	59,417	60,465	2.0	3.0
2020	11,947	662,962,924	55,492	55,941	3.6	4.8
2019	11,253	594,473,484	52,828	52,893	2.4	3.2
2018	11,120	567,676,000	51,050	47,850	2.6	3.0
2017	10,987	541,450,347	49,281	47,850	2.5	3.0
2016	10,976	498,628,704	45,429	47,275	3.0	3.7
2015	10,778	489,633,762	45,429	45,914	3.5	4.2

Notes: (1) Source-Department of Administration-State of Wisconsin
(2) Personal income estimate for Village based upon Village population and County per capita personal income
(3) Personal Income from Bureau of Economic Analysis www.bea.gov - BEARFACTS; County figures lag one year
(4) Source-Department of Workforce Development-State of Wisconsin Local Area Unemployment Statistics

Table 17

**Village of Little Chute
Principal Employers
December 31, 2024**

<u>Company Name</u>	<u>Product or Service</u>	<u>Number of Employees</u>
Nestle USA	Food products and manufacturing	765
Trilliant Food and Nutrition, LLC	Beverage manufacturer	345
Building Services Group Inc.	Commercial janitorial services	330
Evergreen Faith LLC (Excellerate)	Electrical and modular solutions	251
Midwest Carriers	Freight and refrigeration services	225
Little Chute Area School District	Education	190
Team Industries Inc	Pipe bending and fabricating	180
Agropur Inc (Includes Simon's Cheese)	Cheese production	179 *
Bel Brands USA	Cheese production	160
Fox Valley Tool and Die	CNC precision machining and tool and die shop	158

**Principal Employers
December 31, 2015**

<u>Company Name</u>	<u>Product or Service</u>	<u>Number of Employees</u>
Nestle's Frozen Foods	Food processing	899
Heartland Label Printer	Computerized accounting and website design	302
Trilliant Food & Nutrition	Beverage manufacturer	289
Building Service Group	Janitorial services	271
School District of Little Chute Area	Elementary and secondary education	185 *
Bel Cheese, USA	Cheese production	180
Village of Little Chute	Municipal government services - includes seasonals	160
Fox Valley Tool and Die Inc.	Tool and die	152
BELA LLC (General Beer Dist.)	Beverage distributor	84
Resource One	Paper Converting	78

* Regular employees only, does not include substitutions or coaches

Source: Data Axle Genie (www.dtaaxlegenie.com). IndustrySelect by MNI, and phone calls to employers

Table 18

Village of Little Chute
Village Government Employees Function/Program
For the fiscal years ended December 31, 2015 through 2024
(full time equivalents; seasonal shown as actual count)

Function Program (1)	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
General Government:										
Administration	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
GIS	0.31	0.50	0.51	0.46	0.46	1.00	1.00	1.00	1.00	1.00
Finance	6.00	5.75	4.75	4.50	4.50	4.50	4.50	4.25	4.25	2.60
Clerk	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Assessor	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Public Safety:										
Inspection Services	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50	1.50
Police Department (2)	30.00	29.50	29.50	28.50	28.50	28.50	28.50	30.75	31.75	33.75
Seasonal (Crossing Guard) (5)	11.00	11.00	12.00	12.00	12.00	12.00	12.00	19.00	19.00	18.00
Community Service Officer	3.00	3.00	3.00	3.00	2.00	-	-	-	-	-
Fire Department (3)	47.00	56.00	56.00	53.00	47.00	46.00	46.00	46.50	50.00	47.00
Municipal Court	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75	0.75
Public Works:										
DPW Admin/Engineering	7.69	7.50	8.49	8.54	8.54	9.00	8.00	6.00	6.00	7.00
Street Department	12.50	12.50	11.50	13.00	13.00	13.00	13.00	13.00	13.00	12.00
Seasonal (Sanitation, Streets)	2.00	2.00	2.00	2.00	2.00	2.00	0.50	2.00	2.00	2.00
Library (4)	7.23	7.12	7.13	6.00	-	-	-	-	-	-
Parks and Recreation	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.00	4.00	4.00
Facilities	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	-	-
Seasonal (Pool, Parks, Recreation)	65.00	65.00	65.00	65.00	65.00	49.00	48.00	46.00	47.00	48.00
Community/Economic Development	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Employment	<u>203.48</u>	<u>211.62</u>	<u>211.63</u>	<u>207.75</u>	<u>194.75</u>	<u>176.75</u>	<u>173.25</u>	<u>179.75</u>	<u>184.25</u>	<u>181.60</u>
Full-time Equivalent	75.48	74.62	73.63	72.75	66.75	67.75	66.75	66.25	66.25	66.60
Fire (Volunteer)	47.00	56.00	56.00	53.00	47.00	46.00	46.00	46.50	50.00	47.00
Seasonal	81.00	81.00	82.00	82.00	81.00	63.00	60.50	67.00	68.00	68.00
Total Employment	<u>203.48</u>	<u>211.62</u>	<u>211.63</u>	<u>207.75</u>	<u>194.75</u>	<u>176.75</u>	<u>173.25</u>	<u>179.75</u>	<u>184.25</u>	<u>181.60</u>

Notes: (1) Source - Village annual budget report.

(2) Police - Fox Valley Metro - Served by joint police force; all Little Chute employees. Serves combined population of 19,823

(3) Fire - Volunteer paid-on-call

(4) Library - Kimberly/Little Chute Joint Library until 1-1-2021 when all employees were Village of Kimberly, now separate entities

(5) Crossing Guards - Little Chute is no longer the fiscal agent for Combined Locks

Table 19

Village of Little Chute
Operating Indicators By Function/Program
For the fiscal years ended December 31, 2015 through 2024

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2107	2016	2015
Public Safety:										
Police:										
Calls for service	12,967	14,103	13,394	12,477	11,901	13,410	12,334	11,082	11,448	11,939
Traffic Citations (2023 Traffic/Ord)	1,078 *	1,704 *	1,338	1,312	1,376	1,636	1,874	1,592	2,203	2,230
Criminal arrests	189 *	382 *	1,810	1,722	1,786	1,998	2,202	1,939	2,565	2,313
Ordinance Citations	266 *									
Parking Tickets	429 *	1,183 *								
Fire:										
Fire/service responses	254	200	181	181	152	202	164	172	155	132
Fire inspections	423	406	812	399	133	788	640	600	628	630
Public works:										
Refuse collection (tons)	3,453	3,243	3,510	3,518	3,632	3,338	3,297	3,562	3,621	3,675
Sanitation properties serviced	4,205	4,190	4,166	4,145	4,094	4,056	4,037	4,026	3,977	3,905
Public construction projects	4	4	6	7	3	2	4	2	1	4
Library:										
Circulation	146,815	136,842	141,043	107,750	138,983	277,109	278,179	266,069	280,777	300,367
User visits	54,225	51,752	42,628	26,843	Not tracked	115,384	117,904	119,027	123,195	125,611
Registered borrowers	3,283	4,712	3,692	5,048	10,558	12,125	12,070	11,811	11,825	12,686
Parks and recreation:										
Recreation programs	235	235	235	233	195	268	284	291	40	38
Recreation attendance (1)	16,152	16,381	16,088	14,459	10,514	15,674	16,056	17,172	18,209	17,908
Special events	7	6	7	5	2	6	6	4	4	3
Special events attendance	23,065	25,085	19,755	17,200	96	18,339	18,861	17,488	17,520	17,123
Water utility:										
Number of customers	4,756	4,718	4,696	4,646	4,570	4,445	4,506	4,584	4,532	4,454
Gallons sold (millions)	474	489	384	371	362	350	355	357	363	356
Hydrants flushed	1,384	1,335	1,335	1,314	1,304	1,254	1,305	1,305	1,236	1,176
Wastewater utility:										
Gallons treated (millions)	1,031	1,016	801	747	600	654	577	550	504	443
Storm water utility:										
Number of municipal ponds	10	10	10	9	9	9	9	9	9	9
Street sweeping (lane miles)	4,500	5,078	6,454	2,925	2,754	1,498	2,621	2,599	2,624	2,150

Source: Data provided by Village department annual reports.

* Starting in 2023, Police is breaking down data to show more accurate depiction

Note: Pandemic social distancing requirements impacted operations in 2020

Table 20

Village of Little Chute
Capital Asset Statistics by Function/Program
For the fiscal years ended December 31, 2015 through 2024

Function/Program	Fiscal Year									
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Public safety:										
Police stations	1	1	1	1	1	1	1	1	1	1
Patrol vehicles	16	16	15	15	12	14	15	15	15	13
Fire stations	1	1	1	1	1	1	1	1	1	1
Fire trucks	4	4	4	4	4	4	5	5	5	5
Fire vehicles	3	3	3	3	3	3	1	1	1	1
Parks and recreation										
Number of parks	11	11	11	11	11	11	11	11	11	11
Acreage of parkland	86	86	86	86	86	86	86	86	86	86
Recreational facilities	77	77	77	77	77	77	76	74	74	73
Public works:										
Streets (miles)	58.1	58.1	58.1	58.1	57.6	57.6	57.0	56.5	55.4	55.4
Water utility:										
Miles of water main	60.9	60.6	60.8	60.5	59.8	59.2	58.3	55.8	55.7	55.7
Number of hydrants	666	662	660	657	652	636	627	625	625	620
Storage capacity (millions of gallons)	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
Wastewater utility:										
Miles of sanitary sewer	60.8	59.5	59.3	59.1	58.7	58.1	57.2	56.9	56.4	56.4
Storm water utility:										
Miles of storm sewer	66.1	66.1	65.2	65.1	63.6	62.9	60.8	60.7	59.0	59.0
Acres of municipal ponds	80.0	80.0	80.0	79.7	79.7	79.7	79.7	79.7	79.7	79.7

Source: Data provided by Village department annual reports and capital asset records.

NOTE: Pandemic social distancing requirements impacted operations in 2020

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Item For Consideration

Village Board Meeting Date: 5/7/25
Agenda Item Topic: Residential Chicken Discussion

Prepared On: 4/29/25
Prepared By: Jessica Titel,
Community Development

Report/Background: At the request of a Trustee for future discussion, below is information regarding chickens within the Village of Little Chute. Previous Village Board discussions surrounding the possibility of allowing residential chickens have occurred in 2015 and 2023. In both instances, the Village Board decided not to move forward with code amendments to allow chickens.

Currently, most of our neighboring communities have ordinances that allow chickens on residential properties with specific regulations and permits. The summary of adjacent communities is below:

Residential Chicken Ordinance Summary

Community	Residential Chickens Allowed	Permit required	Maximum # of Chickens Allowed
Kimberly	Yes	Yes + Annual license	6 (no roosters)
Kaukauna	Yes	Yes + Annual license	6 (no roosters) Max of 10 chicken keeping permits for the entire City
Combined Locks	No		
Menasha	Yes	Yes + Annual license	6 (no roosters)
Appleton	Yes	Yes + Annual license	6 (no roosters)

Also attached are the ordinances pertaining to the keeping of residential chickens for each of the communities listed in the above table. If the Village Board takes action to move forward with



Item For Consideration

allowing residential chickens, Staff would need to draft new Municipal Code language to present to the Board. Items to consider would be: maximum number allowed, health and safety restrictions, permits and licenses, neighbor input, coop setbacks and design standards, etc.

Fiscal Impact: Permitting and/or licensing fees could be collected to help offset staff time for permit review, initial inspection and issuance of permits; however, Staff time and resources should be considered for monitoring, reviewing complaints and enforcement for violations. Time dedicated to monitoring and enforcement could have a significant impact on our small team.

Recommendation/Board Action: Staff is requesting direction from the Board on residential chickens in the Village of Little Chute

Respectfully Submitted,
Jessica Titel, Community Development Director

*Village of Kimberly, WI
Tuesday, April 29, 2025*

Chapter 180. Animals

§ 180-19.1. Keeping of chickens.

[Added 5-20-2019 by Ord. No. 2-2019]

In addition to all other regulations in this chapter, the following shall apply to the keeping of chickens within the Village of Kimberly.

- A. Definitions. The following terms, when used in this section, shall have the meanings set forth as follows:

CHICKEN

A domestic chicken of the sub-species *Gallus gallus domesticus*.

CHICKEN COOP

A new or existing enclosed structure designed or modified for the keeping or housing of chickens.

CHICKEN RUN

A fenced outdoor pen or cage attached to a coop.

KEEP

Either the owning, keeping, possessing or harboring of a chicken.

ROOSTER

A male chicken of any age, including a capon or otherwise neutered male chicken.

- B. License required.

- (1) Any person who keeps chickens on land in the Village which the person owns, occupies or controls shall obtain an annual license issued by the Village. The license is valid January 1 through December 31 and the fee shall be as established by resolution of the Village Board and listed on the Village's Schedule of Fees.
- (2) Licenses for keeping chickens shall be limited to land where the principal use is residential or educational.
- (3) There shall be no more than one license issued to a parcel of land for the keeping of chickens.
- (4) License applications submitted by a person other than a record title owner of the property upon which chickens will be kept shall provide written consent of the property owner with the license application.
- (5) License applications shall be accompanied by satisfactory evidence of written consent for the keeping of chickens from the owners of record, and occupants, of all land within 100 feet of the premises in which chickens are proposed to be kept.
- (6) Renewal licenses do not require the consent of neighboring property owners and occupants.
- (7) All license applications shall be accompanied by satisfactory evidence that the applicant has registered the proposed location with the Wisconsin Department of Agriculture, Trade, and

Consumer Protection pursuant to Wis. Stats. § 95.51 and Wis. Administrative Code ATPC 17.

- (8) A license shall not be issued until the Village has inspected the property and confirmed a compliant chicken coop and chicken run have been provided.

C. Conditions for keeping of chickens.

- (1) Not more than six chickens are allowed to be kept on a property with a license.
- (2) No person shall keep any rooster.
- (3) Chickens shall be kept or maintained within a coop and attached chicken run enclosure at all times.
- (4) Chickens shall be provided with adequate water, food, and shelter.
- (5) Chicken coops and chicken runs shall be cleaned of feces, uneaten feed, feathers, and other waste as necessary to ensure the birds health and minimize odor and other nuisances.
- (6) Feed shall be stored in containers which make the feed inaccessible to rodents, vermin, wild birds, and predators.
- (7) Offsite sale of eggs is prohibited except as otherwise licensed by the State of Wisconsin and the United States Department of Agriculture.
- (8) The slaughtering of licensed chickens may be conducted on the property licensed to keep chickens only if conducted in a humane and sanitary manner, outside of the view of any public area or adjacent properties. A maximum of six chickens may be slaughtered on the property in a license year.
- (9) Deceased chickens shall be disposed of immediately in a safe manner, which may include trash disposal after placing the deceased chicken in a sealed bag.
- (10) Unusual illness or death of chickens shall be immediately reported to the Outagamie County Health Department.

D. Chicken coops and runs.

- (1) Chicken coops and chicken runs shall only be located in rear yards and shall meet applicable zoning district setback requirements for detached structures. In the case of parcels with multiple street frontages, chicken coops and chicken runs shall be located no closer to a public right of way than the zoning district required street yard setback for principal building, as defined in the Village Zoning Ordinance,^[1] or 25 feet, whichever is greater.
[1] Editor's Note: See Ch. 525, Zoning.
- (2) Chicken coops and chicken runs shall be located no less than 25 feet from neighboring principal buildings, as defined in the Village Zoning Ordinance.
- (3) All chickens shall be kept and maintained within an insulated, ventilated, and weather tight coop in compliance with applicable Village ordinances.
- (4) The chicken coop shall provide at least three square feet of floor area per chicken, but shall not exceed 64 square feet in total area.
- (5) The chicken coop shall be provided with a sufficient quantity of suitable bedding material to provide insulation and protection against the cold and dampness and promote the retention of body heat.
- (6) The chicken coop floor shall be of a hard, cleanable surface. A dirt floor or similar is not permissible.
- (7) The chicken coop shall be provided with one nest box per three chickens, and elevated perches to ensure chickens are able to rest in their natural roosting positions.

- (8) Chicken coops and chicken runs shall be built in a workmanlike manner with quality materials manufactured and marketed by the material manufacturer for the use employed in constructing the coop and in a manner capable of preventing chickens from escaping and predators entering.
- (9) A chicken run attached to the chicken coop providing direct travel between the interior of the chicken coop and the chicken run, providing at least 60 square feet in area.
- (10) Chicken runs shall be enclosed with wire netting, or equivalent material, including overhead enclosure, capable of preventing chickens from escaping and predators entering.
- (11) Chicken coops and chicken runs shall be removed from the property in their entirety within 30 days of a previously issued license expiring and not being renewed.

E. Enforcement.

- (1) In addition to issuing citations for violations, the Village shall have the right to suspend or revoke any license issued pursuant to this section for violations of ordinances, laws, or requirements regulating activity and for other good cause.

12.17 Chicken Keeping Permit

1. *Permit required.* No person shall possess, keep, or harbor hens or chicks in the city without first obtaining a chicken keeping permit, and payment to the city of a \$24.00 annual chicken keeping permit fee. No more than a total of six (6) hens and/or chicks shall be permitted to be kept for each chicken keeping permit issued. No more than one chicken keeping permit shall be issued for any property or household.
2. *Permits limited.* Not more than ten (10) chicken keeping permits shall be issued and in effect at any one time. Permits shall be issued to the first ten (10) applicants evidencing conformance with all requirements set forth in this section 12.17.
3. *Property requirements.* A coop shall be located only in the rear yard. Coops shall be located not less than 50 feet from any side and rear lot lines, and shall be a minimum of 100 feet from any dwelling structure and a minimum of 25 feet from any public sidewalk
4. *Property requirement exceptions for those properties or coop locations that do not meet the setback requirements as set forth in paragraph (4)(c).* When prior written approval is provided from all abutting property owners that have an occupied dwelling unit within 100 feet of proposed coop location the following coop location requirements shall apply: A coop shall be located only in the rear yard. Coops shall be located not less than ten feet from any side and rear lot lines, and shall be a minimum of 25 feet from any dwelling structure or public sidewalk.
5. *New dwellings, new owners.* If a new dwelling unit is built upon, or if a new owner purchases, abutting property after permit is issued, the permit holder shall be responsible for meeting all requirements set forth in this section, and shall be required to move the coop, obtain written authorization of abutting property owners that have an occupied dwelling unit within 100 feet, or remove the coop from the premises within 30 days of non-compliance resulting from such new dwelling unit or new ownership.
6. *Coop requirements.* All chickens shall be kept in a ventilated and roofed coop with the floor area of not less than three (3) square feet for each hen. All coops must include an enclosed run area, and all components of the coop shall be enclosed with wire netting or material that prevents chickens from escaping the coop and of adequate structure to prevent predators from entering the coop. All coops must be kept in clean and sanitary condition, and shall not cause any objectionable odor. Chickens shall not be kept upon a vacant lot, inside a residential dwelling unit or attachments thereto, including basements, garages, porches, sheds or other similar structures. Chickens shall not be allowed within a residential dwelling unit.
7. *Permit subject to review.* Premises shall be subject to review by City personnel. Where deficiencies in compliance with this section are noted upon review and/or inspection, permits may be revoked. Upon revocation or expiration of a non-renewed annual chicken keeping permit coops shall be removed within 30 days of such revocation or expiration. If the permit holder, owner or occupant fails or refuses to remove the coop within 30 days of such revocation or expiration, the city shall enter upon the premises and cause the coop and any animals therein to be removed and the city shall recover the costs and expenses thereof from the property owner, occupant, or permit holder. In addition to any other penalty imposed by this, the cost of abating a non-compliant coop by the City shall be collected as a debt from the owner, occupant, or permit holder, and if notice to abate the nuisance has been given to the owner, such cost shall be assessed against the real estate as a special charge.

HISTORY

Adopted by Ord. [1920-2025](#) on 2/4/2025

City of Menasha

private educational institutions; licensed pet shops; zoological gardens; if:

- (1) Their location conforms to the provisions of the zoning ordinance of the City.
- (2) All animals and animal quarters are kept in a clean and sanitary condition and so maintained as to eliminate objectionable odors.
- (3) Animals are maintained in quarters so constructed as to prevent their escape.

No person lives or resides within one hundred (100) feet of the quarters in which the animals are kept.

(D) **KEEPING OF CHICKENS IN THE CITY.** In addition to all other regulations in this Chapter, the following shall apply to the keeping of chickens within the City.

(1) **Definitions.** The following terms, when used in this section, shall have the meanings set forth below:

- a. **Chicken**—a domestic chicken of the sub-species *Gallus gallus domesticus*.
- b. **Keep**—the owning, keeping, possessing, or harboring of a chicken.
- c. **Rooster**—a male chicken of any age, including a capon or otherwise neutered male chicken.
- d. **Coop**—a new or existing enclosed accessory structure designed or modified for the keeping of chickens and meeting the requirements of this section.
- e. **Chicken Run**—a fenced cage attached to a coop.
- f. **Hen**—a female chicken of any age.
- g. **Front Yard** — a front yard shall be as defined by the City of Menasha Zoning Code under Title 13.

(2) **Permit Required.**

- a. Any person who keeps chickens on land in the City which the person owns, occupies, or controls shall first obtain an initial zoning permit issued by the Community Development Department. A permit application shall be accompanied by an application, an application fee as established by resolution of the Common Council, specification of the proposed coop/run, and a site plan. Upon the issuance of an initial zoning permit, an initial inspection of the coop shall be certified by the Health Officer and/or designee prior to the occupancy of chickens.
- b. All permit applications shall be accompanied by satisfactory evidence that the applicant has registered the proposed location with the Wisconsin Department of Agricultural Trade and Consumer Protection pursuant to Wis. Stats. §95.51 and ATCP 17 Wis. Admin. Code.
- c. One permit shall be permitted per R-1 Single Family Residence District, R-1A Low Density Single Family Residential District and R-2 Two-Family Residence District zoned parcel.
- d. Any person other than the recorded title owner looking to permit chickens shall first provide written consent of the property owner with the zoning review application.
- e. Following the initial approval of a permit, any person who continues to own, harbor, or keep chickens, shall annually prior to January 1, of each

year, pay a license fee and obtain an annual license. The annual fee shall be as established by resolution of the Common Council.

(3) Keeping of Chickens Allowed.

- a. Up to six (6) chickens are allowed per parcel with a permit.
- b. No person shall keep any rooster.
- c. Chickens shall be provided with fresh water at all times and adequate amounts of feed.
- d. Coops shall be constructed in a workmanlike manner, be moisture-resistant, shall either be raised up off the ground or placed on a hard surface, and be adequately weather proofed and insulated to allow the comfortable living of chickens within the coop year-round.
- e. Coops with or without a chicken run shall be constructed and maintained to reasonably prevent the collection of standing water and shall be cleaned of hen droppings, uneaten feed, feathers, and other waste daily and as is necessary to ensure the coop and yard do not become a health, odor, or other nuisance. All feed containers shall be vermin-proof.
- f. Coops shall be large enough to provide at least three (3) square feet per chicken. Coops and chicken runs shall have an aggregate maximum of sixty- four (64) square feet and the height of the coop shall not exceed seven (7) linear feet as measured from the ground.
- g. No chicken coop shall be located closer than twenty (20) feet to any principal residential structure on an adjacent lot. All coops and runs shall be located at least three (3) feet off of the side and back yard property line.
- h. No chicken coop shall be located in the Front Yard of a property as defined herein.
- i. In addition to compliance with the requirements of this section, no person shall keep chickens that cause any other public nuisance as defined by Title 11 of the Menasha Code.

(4) Public Health Requirements.

- a. Upon the Health Officer and/or designee having reasonable suspicion of any coop or run having unhealthy or unsanitary conditions, any permit or license holder shall allow the Health Officer and/or designee to inspect the conditions of the coop and/or chickens upon reasonable notice (no less than 24 hours' notice). The Health Officer and/or designee shall provide notice to the permit or license holder to cure any violations found. Failure to correct said violations may result in the revocation of the permit per Section (5) below.
- b. Chickens shall be kept and handled in a sanitary manner to prevent the spread of communicable diseases among birds or to humans.
- c. Any person keeping chickens shall immediately report any unusual or sudden death or illness of chickens to the City of Menasha Health Department.
- d. The Health Officer may order testing, quarantine, isolation, vaccination,

or humane euthanasia of ill chickens or chickens believed to be a carrier of a communicable disease. The owner of the chicken shall be responsible for all costs associated with the procedures ordered hereunder.

- e. No person may slaughter any chickens within the City.
 - f. Sale of Eggs and Baby Chicks Prohibited. No person may offer to sell eggs or chicks accumulated from the activities permitted hereunder.
 - g. The breeding of any chickens is strictly prohibited.
- (5) **Permit Revocation.** A permit is subject to revocation by the Health Officer and/or designee upon failure to comply with any provisions of sub. (3) or (4). Such revocation is subject to appeal by the Board of Health, upon the aggrieved filing an appeal request within thirty (30) days of the revocation with the Board of Health. Once a permit is revoked, a permit shall not be reissued.

SEC. 7-1-14 TRAPPING OF ANIMALS.

- (A) In the interest of public health and safety, it shall be unlawful for any person, in or on City parks or other municipally owned property, to set, place or tend any trap for the purpose of trapping, killing, catching, wounding, worrying or molesting any animal, except by use of live box-type traps only. Live box-type traps shall be defined as those traps which capture and hold an animal in an alive and unharmed condition.
- (B) This Section shall prohibit the use of all traps other than live traps as described above, including, but not limited to, traps commonly known as leg traps, pan-type traps or other traps designed to kill, wound or close upon a portion of the body of an animal.
- (C) All such traps set, placed or tended shall comply with Chapter 29 of the Wisconsin Statutes as they relate to trapping.
- (D) This Section shall not apply to trapping within the confines of buildings or homes.
- (E) Nothing in this Section shall prohibit or hinder the City of Menasha or its employees or agents from performing their official duties.

SEC. 7-1-15 KEEPING OF BEES.

- (A) It shall be unlawful for any person to establish or maintain any hive, stand or box where bees are kept or keep any bees in or upon any premises within the corporate limits of the City unless the bees are kept in accordance with the following provisions:
 - (1) No hive, stand or box where bees are kept shall be located closer than twenty (20) feet to any property boundary.
 - (2) If bee colonies are kept within fifty (50) feet of any exterior boundary of the property on which the hive, stand or box is located, a barrier that will prevent bees from flying through it, no less than five (5) feet high, shall be installed and maintained along said exterior boundary. Said barrier may be either a natural planting or artificial.
 - (3) Fresh, clean watering facilities for bees shall be provided on the said premises.
 - (4) The bees and equipment shall be kept in accordance with the provisions of the state statutes.
- (B) Nothing in this Section shall be deemed or construed to prohibit the keeping of bees in a hive, stand or box located within a school or university building for the purpose of study or observation.

ARTICLE II. LICENSES

DIVISION I. GENERALLY

Sec. 3-51. Issuance.

(a) It shall be a condition of the issuance of any license under this article that the Police Department or Health Department shall be permitted to inspect all animals and the premises where the animals are kept at any time. If permission for such inspection is refused, the license of the refusing owner shall be revoked.

(b) If the applicant has withheld or falsified any information on the application, the licensing authority shall refuse to issue a license.

(c) No person who has been convicted of cruelty to animals shall be issued an animal license or be granted a license to operate a kennel.

(Code 1965, §23.05(4) – (6); Ord 17-05, §1, 3-8-05)

Sec. 3-52. Restricted species.

(a) Except as otherwise permitted within this section, no person shall keep, sell or offer for sale within the City any horses, cows, pigs, goats, sheep, bees, pigeons, chickens, geese, ducks or other fowl or any other domestic animal other than a dog, cat, rabbit, small caged birds, small caged animals or reptiles or aquatic and amphibian animals, kept solely as pets.

(b) Upon obtaining a permit issued by the Health Department, honeybee hives in areas zoned P-I, Public Institutional District; on building rooftops within the Central Business District (CBD), and areas approved as urban farms, may be maintained subject to the requirement and limitations on file with Health Department.

(c) Upon obtaining a permit issued by the Health Department, residential honeybee hives may be maintained subject to the requirements and limitations on file with the Health Department.

(d) Upon obtaining a permit issued by the Health Department, and subject to the requirements and limitations on file with the Health Department, a limited number of pigeons may be maintained by the permit holder.

(e) Upon obtaining a permit issued by the Health Department, and subject to the Rules and Regulations for hen keeping, up to six (6) chicken hens may be maintained by the permit holder. The Rules and Regulations for chicken hen keeping shall be on file in the Health Department. The permit will allow up to six (6) chicken hens at all one- (1-) and two (2-) family dwellings.

(Ord 39-92, §1, 4-15-92; Ord 141-09, §1, 8-25-09; Ord 74-11, §1, 3-22-11; Ord 37-12, §1, 5-16-12; Ord 12-13, §1, 4-

Supp. #95

9-13; Ord 82-15, §1, 10-13-15, Ord 30-17, §1, 4-11-17; Ord 39-17, §1, 6-13-17; Ord 63-18, §1, 7-24-18; Ord 13-22, §1, 2-2-22)

Sec. 3-53. Kennels and pet stores.

Except as otherwise provided, the restrictions and conditions imposed by this division shall apply to kennels and pet store licenses pursuant to Chapter 9. Kennel and pet store operators shall have dogs and cats vaccinated against rabies, but are not required to license individual animals. No kennel or pet store license or fee is required of any veterinary hospital or clinic or animal shelter. The location of kennels and pet stores is subject to applicable zoning and other regulations.

(Ord 33-97, §1, 4-16-97; Ord 17-05, §1, 3-8-05)

Secs. 3-54 – 3-65. Reserved.

CHICKEN KEEPING

RULES AND REGULATIONS

Incorporated into Sec. 3-52 and adopted
pursuant to Sec. 7-28, Appleton Municipal Code
Revised July 2018

In conjunction with the adoption of Sec. 3-52(d), the following rules, regulations and restrictions are hereby adopted:

1. Persons desiring to keep chickens within the City of Appleton shall obtain an annual permit from the Health Department. Fees for said permits shall be on file with the Health Department. Before a permit is issued, the applicant must provide a plan on the form provided by the City that includes a detailed diagram of the coop location including distances from nearby structures on neighboring properties, coop design and materials plan, a plan to dispose of manure in a safe and adequate manner and comply with Wisconsin Department of Agriculture, Trade and Consumer Protection's premises registration program.
2. The keeping of up to 6-chickens, with a permit is allowed on single family or two family dwellings only. Permits will not be allowed on commercial or mixed-use occupancies.
3. The term "chicken" used throughout these regulations shall exclusively mean a female gallinaceous bird or hen of any age (including chicks). The term "chicken" does not include roosters or other kinds of fowl, including but not limited to, ducks, quail, grouse pheasant, turkeys, peacocks, emus, ostriches or the like.
4. Property Requirements
 - a. Written permission from the property owner is required if the permit applicant does not own the property where chickens will be kept.
 - b. Chickens shall not be kept or maintained upon a vacant lot, inside a residential dwelling unit including basements, porches, garages, sheds or similar storage structures.

- c. A coop shall be located in the rear yard of the license holder's residence. For purposes of these regulations, "rear yard" shall be defined by the Zoning Code Chapter 23.
- d. Coop and chicken run placement shall be at a minimum of, but not limited to, a three (3) foot setback from side and rear yard lot lines. If not attached to an accessory structure such as a garage or shed, coop placement must be a minimum of 10 feet from any structure of the parcel. In addition, coops shall not be closer than twenty-five feet to a residential dwelling, church, school or business on an abutting lot.

5. Coop Design

- a. All chickens shall be kept and maintained within a ventilated and roofed coop in compliance with any applicable city codes.
- b. The coop's structural floor area shall be no less than two (2) square feet per bird, and the height of the coop shall not exceed eight (8) linear feet as measured vertically from the coop's grade level to the outside highest point of the coop.
- c. All coops, including an attached chicken run enclosure, shall be enclosed with wire netting or equivalent material that prevents chickens from escaping the coop and predators from entering the coop. The chicken run enclosure shall be limited to a maximum of 100 square feet.
- d. Coops shall be built in a workmanlike manner with quality materials and shall be moisture resistant.
- e. All coop floors shall be composed of a hard, cleanable surface, e.g., painted or sealed wood, linoleum, hard plastic, and shall be resistant to rodents, therefore, a dirt floor is not acceptable.
- f. Coops shall be entirely removed from the property within thirty (30) days of a previously issued permit expiring and not being renewed.

6. Conditions for Keeping and Sanitation

- a. Not more than six (6) chickens may be kept on a property.
- b. Chickens shall be kept or maintained within a coop or attached chicken run enclosure at all times and be provided with adequate water, feed and shelter.
- c. Deceased chickens shall be disposed of immediately in a safe manner, which may include trash disposal after placing the deceased chicken in a sealed bag.
- d. ***Unusual illness or death of chickens shall be immediately reported to the Health Department.***

- e. Offsite sale of eggs is prohibited except as otherwise permitted by the State of Wisconsin and USDA.
- f. Coops and chicken runs shall be cleaned of hen droppings, uneaten feed, feathers and other waste as necessary to ensure the birds health and minimize odor and other nuisances.
- g. Feed shall be stored in containers which make the feed inaccessible to rodents, vermin, wild birds and predators.
- h. Culling of chickens kept pursuant to a permit, on the permit holder's property, is permissible.

7. Permits and Fees

- a. Permits shall be issued on an annual basis and expire on December 31st.
- b. Permits shall not be transferrable and license application fees shall not be prorated or refundable.
- c. The Health Officer, or designee thereof, is authorized to issue a permit pursuant to this section upon the applicant satisfying all requirements set forth herein and upon confirmation from Health and/or the Building Inspections Department that all set back requirements are met and all work requiring permits has been completed.
- d. Applications that are not approved shall, upon written request from the applicant, and received by the Health Officer within **fifteen (15) days** of denial, be reviewed by the Safety and Licensing Committee at its next regularly scheduled meeting.

8. Enforcement

- a. Permits for the keeping of chickens are issued by the Health Department. The Health Department, Police Department and Inspections Division of the Public Works Department shall also have jurisdiction to investigate and enforce any failure to comply with these requirements. These departments may issue compliance orders and citations pursuant to these requirements and the municipal code section under which they are adopted, other sections of the municipal code that may apply and state law.
- b. Violations of these requirements may also constitute a public nuisance under the City of Appleton Municipal Code and Wisconsin Statutes.
- c. In addition to any other penalties imposed, any actual costs incurred by the City resulting from the abatement of a nuisance or other violation of these rules and regulations shall be collected by the City as a debt from the owner, occupant or person causing, permitting or maintaining the nuisance and, if notice to abate

the nuisance or violation has been given to the owner, such cost shall be assessed against the real estate as a special charge.

- d. In addition to issuing citations for violations, the City shall have the right to suspend or revoke any permit issued pursuant to this section for violations of ordinances, laws or requirements regulating activity and for other good cause.

9. APPEALS

- a. Any person aggrieved by the denial of a permit or by suspension or revocation of a permit by the Health Officer, or by any temporary suspension or any other order may appeal any such order to the Safety and Licensing Committee within fifteen (15) days of denial, suspension or revocation of a permit or issuance of the order. The Safety and Licensing Committee shall provide the appellant a hearing or opportunity for hearing on the matter and may either suspend or continue any such order pending determination of appeal. The Committee shall make a recommendation to the Common Council regarding approval of said permit. The City Clerk's Office shall make and keep a record of all proceedings related to any such appeal and the record and actions of the Safety and Licensing Committee shall be subject to review by certiorari by court of record.

10. Severability

- a. If any section of these rules and regulations is found to be unconstitutional or otherwise invalid, the validity of the remaining sections shall not be affected.

5-25-17

Revised 7-26-18



Item For Consideration

For Board Review On: May 7, 2025

Agenda Item Topic: Band Trailer

Budget Adjustment - Donations

Prepared On: April 16, 2025

Prepared By: DPRF

Report: The Parks, Recreation & Forestry Department has secured funding through donations in the amount of \$28,250. Donations were received from various donors in Little Chute. The funding donation fully secures the purchase of a new band trailer for the Community Band which will be used in parades the band participates in.

Donors will be recognized with signage to be installed on the trailer. A quote for the trailer is provided for your reference.

Fiscal Impact:

2025 BUDGET ADJUSTMENT

Equipment -General Fund

Donations (Revenue)

+ \$28,250

Equipment (Expense)

+ \$28,250

Increase spending authority for the donations received for the purchase of a band trailer.

Recommendation/Board Action: Please approve the 2025 Budget Adjustment as presented.

Respectfully Submitted,

John McDonald – Parks, Recreation, & Forestry Director

PSC REPORT HISTORICAL COMPARISONS

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Net Income W-01	\$ 403,889	\$ 446,639	\$ 543,921	\$ 550,988	\$ 436,807	\$ 458,123	\$ 557,772	\$ 598,231	\$ 628,805	\$550,547
Rate of Return F-23	3.41%	3.95%	5.15%	5.31%	4.36%	4.80%	5.87%	6.60%	7.46%	6.53%
Water Loss W-15	17%	12%	11%	10%	12%	8%	9%	9%	9%	16%
Main Breaks W-15	4	7	7	10	9	15	15	14	14	13
Service Breaks W-15	4	3	2	0	2	2	9	4	4	2

\$166,204 decrease in net income due to Water Utility paying corrected sewer treatment discharge rate in 2023. Rate of Return would have been 5.41% without the correction.

Revenue Bond Coverage-Water Utility

Fiscal Year	Operating Revenues	Investment Income (Loss)	Operating Expenses (1)	Net Revenue Available for Debt Service	Debt Service Requirements (2)			
					Principal	Interest	Total	Coverage (3)
2024	\$ 2,598,630	\$ 64,974	\$ 1,656,611	\$ 1,006,993	\$ 138,991	\$ 16,779	\$ 155,770	6.46
2023	2,542,145	43,345	1,585,567	999,923	137,970	19,249	157,219	6.36
2022	2,313,272	(27,242)	1,259,971	1,026,059	131,968	21,558	153,526	6.68
2021	2,255,540	(2,466)	1,184,943	1,068,131	130,982	23,772	154,754	6.90
2020	2,228,206	27,443	1,260,952	994,697	130,014	25,873	155,887	6.38
2019	2,228,887	11,518	1,181,808	1,058,597	249,062	29,346	278,408	3.80
2018	2,193,532	6,294	1,116,605	1,083,221	399,053	37,897	436,950	2.48
2017	2,175,455	10,269	1,085,053	1,100,671	330,000	34,337	364,337	3.02
2016	2,205,227	11,813	1,069,634	1,147,406	495,000	65,970	560,970	2.05
2015 (4)	2,103,742	10,374	1,054,197	1,059,919	475,000	82,578	557,578	1.90

- Notes:**
- (1) Total operating expenses less depreciation.
 - (2) Does not include general obligation debt.
 - (3) Required coverage ratio is 1.25.
 - (4) Public Service Commission of Wisconsin authorized a 3% increase in rates as of September 15, 2015 (Simplified Rate Case)



WATER, ELECTRIC, OR JOINT UTILITY ANNUAL REPORT

OF

LITTLE CHUTE MUNICIPAL WATER DEPARTMENT

108 W MAIN ST
LITTLE CHUTE, WI 54140-1750

For the Year Ended: DECEMBER 31, 2024

TO

PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

Violations of the provisions of the Wisconsin Public Service Commission Act, Chapter 196, Wisconsin Statutes, which require the filing of an annual report, constitute a violation of the provisions of the Wisconsin Public Service Commission Act, Chapter 196, Wisconsin Statutes, which require the filing of an annual report. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

Water Service Started Date: 01/01/1924

DNR Public Water System ID: 44503382

Safe Drinking Water Information System (SDWIS) Total Population Served: 11040

I **Lisa Remiker-De-Wall, Director of Finance** of **LITTLE CHUTE MUNICIPAL WATER DEPARTMENT**, certify that I am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

Date Signed: **3/11/2025**

Table of Contents

Schedule Name	Page
INTRODUCTORY SECTION	
Signature Page	ii
Identification and Ownership - Contacts	iv
Identification and Ownership - Governing Authority and Audit Information	v
Identification and Ownership - Contract Operations	vi
Workforce Diversity	xi
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Full-Time Employees (FTE)	F-06
Balance Sheet	F-07
Net Utility Plant	F-08
Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)	F-09
Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)	F-10
Net Nonutility Property (Accts. 121 & 122)	F-11
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-12
Materials and Supplies	F-13
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-14
Capital Paid in by Municipality (Acct. 200)	F-15
Bonds (Acct. 221)	F-17
Notes Payable & Miscellaneous Long-Term Debt	F-18
Taxes Accrued (Acct. 236)	F-19
Interest Accrued (Acct. 237)	F-20
Balance Sheet Detail - Other Accounts	F-22
Return on Rate Base Computation	F-23
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)	F-25
Important Changes During the Year	F-26
WATER SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Water Property Tax Equivalent - Detail	W-07
Water Utility Plant in Service - Plant Financed by Utility or Municipality	W-08
Water Utility Plant in Service - Plant Financed by Contributions	W-09
Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality	W-10
Water Accumulated Provision for Depreciation - Plant Financed by Contributions	W-12
Age of Water Mains	W-13

Table of Contents

WATER SECTION

Sources of Water Supply - Statistics	W-14
Water Audit and Other Statistics	W-15
Sources of Water Supply - Well Information	W-16
Sources of Water Supply - Intake Information	W-17
Pumping & Power Equipment	W-18
Reservoirs, Standpipes and Elevated Tanks	W-19
Water Treatment Plant	W-20
Water Mains	W-21
Utility-Owned Water Service Lines	W-22
Meters	W-23
Hydrants and Distribution System Valves	W-25
List of All Station and Wholesale Meters	W-26
Water Conservation Programs	W-27
Water Customers Served	W-28
Privately-Owned Water Service Lines	W-29
Water Residential Customer Data . Disconnection, Arrears, and Tax Roll	W-30

Identification and Ownership - Contacts

Utility employee in charge of correspondence concerning this report

Name: Lisa Remiker-DeWall

Title: Finance Director

Mailing Address: 108 W Main Street
Little Chute, WI 54140

Phone: (920) 423-3855

Email Address: lisa@littlechutewi.org

Accounting firm or consultant preparing this report (if applicable)

Name: David Minch, CPA

Title: Partner

Mailing Address: KerberRose SC
2905 Universal St. Suite 200
Oshkosh, WI 54904

Phone: (920) 393-6184

Email Address: david.minch@kerberrose.com

Name and title of utility General Manager (or equivalent)

Name: Kent Taylor

Title: DPW Director

Mailing Address: 108 W Main Street
Little Chute, WI 54140

Phone: (920) 423-3867

Email Address: kent@littlechutewi.org

Outside contractor responsible for utility operations (if applicable)

Name: Jerry Versteegen

Title: Water Superintendent

Mailing Address: 108 W Main Street
Little Chute, WI 54140

Phone: (920) 788-7380

Email Address: jerryv@mco-us.com

President, chairman, or head of utility commission/board or committee

Name: Kevin Coffey

Title: Chairperson

Mailing Address: 108 W Main Street
Little Chute, WI 54140

Phone: (920) 788-7380

Email Address: kcoffey238@gmail.com

Contact person for cybersecurity issues and events

Name: Lisa Remiker-DeWall

Title: Finance Director

Mailing Address: 108 W Main Street
Little Chute, WI 54140

Phone: (920) 423-3855

Email Address: lisa@littlechutewi.org

Identification and Ownership - Contacts

Identification and Ownership - Governing Authority and Audit Information

Utility Governing Authority

Select the governing authority for this utility.

☐ Reports to utility board/commission

☒ Reports directly to city/village council

Audit Information

Are utility records audited by individuals or firms other than utility employees? ☒ Yes ☐ No

Date of most recent audit report: 04/29/2024

Period covered by most recent audit: December 31, 2023

Individual or firm, if other than utility employee, auditing utility records

Name: David Minch, CPA

Title: Partner

Organization Name: KerberRose SC

USPS Address: 2905 Universal St. Suite 200

City State Zip Oshkosh, WI 54904

Telephone: (920) 393-6184

Email Address: david.minch@kerberrose.com

Report Preparation

If an accounting firm or consultant assists with report preparation, select the type of assistance provided

Compilation

Identification and Ownership - Contract Operations

Do you have any contracts?

Are any of the Utility's administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and /or current year (i.e., utility billing is done by another entity)?

YES

Contract Type (a)	Organization (b)	Contact Name (c)	
Operations	Midwest Contract Operations	Jerry Verstegen	1

Workforce Diversity

- g Decimal numbers for part time employees are acceptable values for this schedule. Please enter part time employees as a decimal based on the number of hours worked/2080 hours for a fiscal year. An employee who works 30% of full time would be recorded as .30.
- g Use the Footnotes feature to provide an explanation for any variance with the number of employees listed in Schedule F-06 and information about how many staff are part-time employees.
- g Staff classification of various employment categories can vary from utility to utility. Use the Footnotes feature to provide information about how the utility defines these categories. Additional information on classifying employees can be found in the help document.

Category (a)	Employee Count			
	Total (b)	Management (c)	Executive Leadership (d)	
Total Utility Employees	9.00	3.00	1.00	1
Women	4.00	1.00	0.00	2
Minorities	0.00	0.00	0.00	3
Veterans	0.00	0.00	0.00	4

Income Statement

Description (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			1
Operating Revenues (400)	2,681,949	2,618,788	2
``CdYfUjbl` '9I dYbgYg.			3
Operation and Maintenance Expense (401-402)	1,649,966	1,561,967	4
Depreciation Expense (403)	408,331	392,304	5
Amortization Expense (404-407)	0	0	6
Taxes (408)	219,753	217,878	7
``HcHU`CdYfUjbl` '9I dYbgYg	2,278,050	2,172,149	8
``BYhCdYfUjbl` `bWta Y	403,899	446,639	9
Income from Utility Plant Leased to Others (412-413)			10
``I H`]miCdYfUjbl` `bWta Y	403,899	446,639	11
OTHER INCOME			12
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	13
Income from Nonutility Operations (417)			14
Nonoperating Rental Income (418)			15
Interest and Dividend Income (419)	64,975	43,340	16
Miscellaneous Nonoperating Income (421)	357,649	596,184	17
``HcHU`CH Yf`bWta Y	422,624	639,524	18
``HcHU`bWta Y	826,523	1,086,163	19
MISCELLANEOUS INCOME DEDUCTIONS			20
Miscellaneous Amortization (425)	0	(31,729)	21
Other Income Deductions (426)	108,058	105,819	22
``HcHU`A]gW`UbYci g`bWta Y8 YXi Wjcbg	108,058	74,090	23
``bWta Y6 YZfY`bhfYgh7\ Uf[Yg	718,465	1,012,073	24
INTEREST CHARGES			25
Interest on Long-Term Debt (427)	50,986	34,979	26
Amortization of Debt Discount and Expense (428)	781	9,611	27
Amortization of Premium on Debt--Cr. (429)	12,352	9,440	28
Interest on Debt to Municipality (430)	7,054	9,212	29
Other Interest Expense (431)	0	0	30
Interest Charged to Construction--Cr. (432)			31
``HcHU`bhfYgh7\ Uf[Yg	46,469	44,362	32
``BYh`bWta Y	671,996	967,711	33
EARNED SURPLUS			34
Unappropriated Earned Surplus (Beginning of Year) (216)	14,572,520	13,604,809	35
Balance Transferred from Income (433)	671,996	967,711	36
Miscellaneous Credits to Surplus (434)			37
Miscellaneous Debits to Surplus--Debit (435)			38
Appropriations of Surplus--Debit (436)			39
Appropriations of Income to Municipal Funds--Debit (439)			40
``HcHU`I bUddfcdf]UHx`9UfbYX`Gi fd`i g`9bX`cZMYUf`fE%L	15,244,516	14,572,520	41

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant - Water (421) does not match the total Additions During Year entered on Water Utility Plant in Service - Plant Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				1
Operating Revenues (400)				2
Derived	2,681,949		2,681,949	3
Total (Acct. 400)	2,681,949	0	2,681,949	4
Operation and Maintenance Expense (401-402)				5
Derived	1,649,966		1,649,966	6
Total (Acct. 401-402)	1,649,966	0	1,649,966	7
Depreciation Expense (403)				8
Derived	408,331		408,331	9
Total (Acct. 403)	408,331	0	408,331	10
Amortization Expense (404-407)				11
Derived	0		0	12
Total (Acct. 404-407)	0	0	0	13
Taxes (408)				14
Derived	219,753		219,753	15
Total (Acct. 408)	219,753	0	219,753	16
TOTAL UTILITY OPERATING INCOME	403,899	0	403,899	17
OTHER INCOME				18
Income from Merchandising, Jobbing and Contract Work (415-416)				19
Derived	0	0	0	20
Total (Acct. 415-416)	0	0	0	21
Interest and Dividend Income (419)				22
Gain on Investments	14,052		14,052	23
Interest on special assessments & operating accounts	50,923		50,923	24
Total (Acct. 419)	64,975	0	64,975	25
Miscellaneous Nonoperating Income (421)				26
Contributed Plant - Water		241,124	241,124	27
Impact Fees - Water			0	28
Capital Paid for by TID	115,014		115,014	29
Insurance Proceeds	1,511		1,511	30
Total (Acct. 421)	116,525	241,124	357,649	31
TOTAL OTHER INCOME	181,500	241,124	422,624	32
MISCELLANEOUS INCOME DEDUCTIONS				33
Miscellaneous Amortization (425)				34
Regulatory Liability (253) Amortization	0		0	35
Total (Acct. 425)	0	0	0	36
Other Income Deductions (426)				37
Depreciation Expense on Contributed Plant - Water		108,058	108,058	38
Total (Acct. 426)	0	108,058	108,058	39

Income Statement Account Details

- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
- g Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.
- g If amount of Contributed Plant . ~~Water~~ (421) does not match the total Additions During Year entered on Water Utility Plant in Service . ~~Plant~~ Financed by Contributions, please provide a detailed explanation. Please see the help guide for more information.

Description (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS	0	108,058	108,058	40
INTEREST CHARGES				41
Interest on Long-Term Debt (427)				42
Derived	50,986		50,986	43
Total (Acct. 427)	50,986	0	50,986	44
Amortization of Debt Discount and Expense (428)				45
Amortization of Debt Discount and Expense	781		781	46
Total (Acct. 428)	781	0	781	47
Amortization of Premium on Debt--Cr. (429)				48
Amortization of Premium on Debt	12,352		12,352	49
Total (Acct. 429)	12,352	0	12,352	50
Interest on Debt to Municipality (430)				51
Derived	7,054		7,054	52
Total (Acct. 430)	7,054	0	7,054	53
Other Interest Expense (431)				54
Derived	0		0	55
Total (Acct. 431)	0	0	0	56
TOTAL INTEREST CHARGES	46,469	0	46,469	57
NET INCOME	538,930	133,066	671,996	58
EARNED SURPLUS				59
Unappropriated Earned Surplus (Beginning of Year) (216)				60
Derived	9,503,170	5,069,350	14,572,520	61
Total (Acct. 216)	9,503,170	5,069,350	14,572,520	62
Balance Transferred from Income (433)				63
Derived	538,930	133,066	671,996	64
Total (Acct. 433)	538,930	133,066	671,996	65
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR)	10,042,100	5,202,416	15,244,516	66

Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Revenues						1
Revenues (account 415)					0	2
Cost and Expenses of Merchandising, Jobbing and Contract Work (416)						3
Cost of merchandise sold					0	4
Payroll					0	5
Materials					0	6
Taxes					0	7
Total costs and expenses	0	0	0	0	0	8
Net Income (or loss)	0	0	0	0	0	9

Revenues Subject to Wisconsin Remainder Assessment

g If the sewer department is not regulated by the PSC, do not report sewer department in data column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Gas Utility (d)	Sewer Utility (Regulated Only (e)	Total (f)	
Total operating revenues	2,681,949				2,681,949	1
Less: interdepartmental sales	0				0	2
Less: interdepartmental rents	0				0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)					0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Revenues subject to Wisconsin Remainder Assessment	2,681,949	0	0	0	2,681,949	6

Distribution of Total Payroll

- g Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
- g Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
- g The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
- g Provide additional information in the schedule footnotes when necessary.
- g Please see the help guide for examples of how to break out shared costs.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	519,065		519,065	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	519,065	0	519,065	20

Full-Time Employees (FTE)

- g Use FTE numbers where FTE stands for Full-Time Employees or Full-Time Equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest hundredth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.
- g Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .35 for electric, .30 for water and .20 for sewer.

Industry (a)	FTE (b)	
Water	1.8	1
Electric		2
Gas		3
Sewer		4

Balance Sheet

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
ASSETS AND OTHER DEBITS			1
UTILITY PLANT			2
Utility Plant (101)	25,473,717	24,831,347	3
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (111)	8,368,515	7,941,381	4
Utility Plant Acquisition Adjustments (117-118)	0	0	5
Other Utility Plant Adjustments (119)	0	0	6
UTILITY PLANT	17,105,202	16,889,966	7
OTHER PROPERTY AND INVESTMENTS			8
Nonutility Property (121)	0	0	9
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	10
Investment in Municipality (123)	0	0	11
Other Investments (124)	0	0	12
Sinking Funds (125)	144,979	179,106	13
Depreciation Fund (126)	100,000	100,000	14
Other Special Funds (128)	0	0	15
OTHER PROPERTY AND INVESTMENTS	244,979	279,106	16
CURRENT AND ACCRUED ASSETS			17
Cash (131)	1,177,197	1,133,256	18
Special Deposits (134)	0	0	19
Working Funds (135)	0	0	20
Temporary Cash Investments (136)	0	0	21
Notes Receivable (141)	0	0	22
Customer Accounts Receivable (142)	229,289	225,641	23
Other Accounts Receivable (143)	3,826	8,349	24
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	25
Receivables from Municipality (145)	13,048	17,055	26
Plant Materials and Operating Supplies (154)	23,494	19,604	27
Merchandise (155)	0	0	28
Other Materials and Supplies (156)	0	0	29
Stores Expense (163)	0	0	30
Prepayments (165)	41,086	0	31
Interest and Dividends Receivable (171)	4,711	4,140	32
Accrued Utility Revenues (173)	0	0	33
Miscellaneous Current and Accrued Assets (174)	0	548	34
CURRENT AND ACCRUED ASSETS	1,492,651	1,408,593	35
DEFERRED DEBITS			36
Unamortized Debt Discount and Expense (181)	1,021	1,801	37
Extraordinary Property Losses (182)	0	0	38
Preliminary Survey and Investigation Charges (183)	0	0	39
Clearing Accounts (184)	0	0	40
Temporary Facilities (185)	0	0	41
Miscellaneous Deferred Debits (186)	110,994	155,455	42
DEFERRED DEBITS	112,015	157,256	43
TOTAL ASSETS AND OTHER DEBITS	18,954,847	18,734,921	44

Balance Sheet

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
LIABILITIES AND OTHER CREDITS			1
PROPRIETARY CAPITAL			2
Capital Paid in by Municipality (200)	1,179,557	1,179,557	3
Appropriated Earned Surplus (215)	0	0	4
Unappropriated Earned Surplus (216)	15,244,516	14,572,520	5
Proprietary Capital Total	16,424,073	15,752,077	6
LONG-TERM DEBT			7
Bonds (221)	1,013,323	1,151,293	8
Advances from Municipality (223)	0	0	9
Other Long-Term Debt (224)	1,070,156	1,321,703	10
Long-Term Debt Total	2,083,479	2,472,996	11
CURRENT AND ACCRUED LIABILITIES			12
Notes Payable (231)	0	0	13
Accounts Payable (232)	63,154	83,511	14
Payables to Municipality (233)	0	0	15
Customer Deposits (235)	0	0	16
Taxes Accrued (236)	216,006	216,006	17
Interest Accrued (237)	16,477	10,902	18
Tax Collections Payable (241)	0	0	19
Miscellaneous Current and Accrued Liabilities (242)	37,523	59,256	20
Current and Accrued Liabilities Total	333,160	369,675	21
DEFERRED CREDITS			22
Unamortized Premium on Debt (251)	35,282	47,634	23
Customer Advances for Construction (252)	0	0	24
Other Deferred Credits (253)	78,853	92,539	25
Deferred Credits Total	114,135	140,173	26
OPERATING RESERVES			27
Property Insurance Reserve (261)	0	0	28
Injuries and Damages Reserve (262)	0	0	29
Pensions and Benefits Reserve (263)	0	0	30
Miscellaneous Operating Reserves (265)	0	0	31
Operating Reserves Total	0	0	32
Total Liabilities and Other Credits	18,954,847	18,734,921	33

Net Utility Plant

g Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	
First of Year					1
Total Utility Plant - First of Year	24,831,347	0	0	0	2
	24,831,347	0	0	0	3
Plant Accounts					4
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	18,657,784				5
Utility Plant in Service - Contributed Plant (101.2)	6,795,592				6
Utility Plant Purchased or Sold (102)					7
Utility Plant Leased to Others (104)					8
Property Held for Future Use (105)					9
Completed Construction not Classified (106)					10
Construction Work in Progress (107)	20,341				11
Total Utility Plant	25,473,717	0	0	0	12
Accumulated Provision for Depreciation and Amortization					13
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	6,775,339				14
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	1,593,176				15
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					16
Accumulated Provision for Depreciation of Property Held for Future Use (113)					17
Accumulated Provision for Amortization of Utility Plant in Service (114)					18
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					19
Accumulated Provision for Amortization of Property Held for Future Use (116)					20
Total Accumulated Provision	8,368,515	0	0	0	21
Accumulated Provision for Depreciation and Amortization					22
Utility Plant Acquisition Adjustments (117)					23
Accumulated Provision for Amortization of Utility Plant Acquisition Adjustments (118)					24
Other Utility Plant Adjustments (119)					25
Total Other Utility Plant Accounts	0	0	0	0	26
Net Utility Plant	17,105,202	0	0	0	27

Accumulated Provision for Depreciation of Utility Plant on Utility Plant Financed by Utility Operations or by the Municipality (Acct. 111.1)

Depreciation Accruals (Credits) during the year (111.1):

- g Report the amounts charged in the operating sections to Depreciation Expense (403).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.1)	6,456,263	0	0	0	6,456,263	1
Credits during year						2
Charged Depreciation Expense (403)	408,331				408,331	3
Depreciation Expense on Meters Charged to Sewer	41,948				41,948	4
Salvage	0				0	5
Total credits	450,279	0	0	0	450,279	6
Debits during year						7
Book Cost of Plant Retired	131,203				131,203	8
Cost of Removal	0				0	9
Total debits	131,203	0	0	0	131,203	10
Balance end of year (111.1)	6,775,339	0	0	0	6,775,339	11

Accumulated Provision for Depreciation of Utility Plant on Contributed Plant in Service (Acct. 111.2)

Depreciation Accruals (Credits) during the year (111.2):

- g Report the amounts charged in the operating sections to Other Income Deductions (426).
- g If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
- g Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water Column. If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
- g Report all other accruals charged to other accounts, such as to clearing accounts.

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year (111.2)	1,485,118	0	0	0	1,485,118	1
Credits during year						2
Charged Other Income Deductions (426)	108,058				108,058	3
Depreciation Expense on Meters Charged to Sewer					0	4
Salvage	0				0	5
Total credits	108,058	0	0	0	108,058	6
Debits during year						7
Book Cost of Plant Retired	0				0	8
Cost of Removal	0				0	9
Total debits	0	0	0	0	0	10
Balance end of year (111.2)	1,593,176	0	0	0	1,593,176	11

Net Nonutility Property (Accts. 121 & 122)

- g Report separately each item of property with a book cost of \$5,000 or more included in account 121.
- g Other items may be grouped by classes of property.
- g Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Total Nonutility Property (121)	0	0	0	0	2
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	4

Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)

Description (a)		Amount (b)	
Balance first of year		0	1
Additions			2
Provision for uncollectibles during year		0	3
Collection of accounts previously written off: Utility Customers		0	4
Collection of accounts previously written off: Others		0	5
Total Additions		0	6
Accounts Written Off			7
Accounts written off during the year: Utility Customers		0	8
Accounts written off during the year: Others		0	9
Total Accounts Written Off		0	10
Balance End of Year		0	11

Materials and Supplies

Account (a)	Generation (b)	Transmission (d)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							1
Fuel (151)					0	0	2
Fuel stock expenses (152)					0	0	3
Plant mat. & oper. sup. (154)					0	0	4
Total Electric Utility	0	0	0	0	0	0	5

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	23,494	19,604	2
Sewer utility (154)			3
Heating utility (154)			4
Gas utility (154)			5
Merchandise (155)			6
Other materials & supplies (156)			7
Stores expense (163)			8
Total Material and Supplies	23,494	19,604	9

Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				1
Deferred Loss on Refunding	781	0	1,021	2
Total	781		1,021	3
Unamortized premium on debt (251)				4
Unamortized Debt Premium	12,352	0	35,282	5
Total	12,352		35,282	6

Capital Paid in by Municipality (Acct. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)		Amount (b)	
Balance first of year		1,179,557	1
Balance end of year		1,179,557	2

Bonds (Acct. 221)

- g Report information required for each separate issue of bonds.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2016A REVENUE BONDS	07/06/2016	05/01/2026	1.80%	160,000	1
2017 SAFE DRINKING FUND LOAN	12/13/2017	05/01/2037	1.76%	853,323	2
Total				1,013,323	3

Notes Payable & Miscellaneous Long-Term Debt

- g Report each class of debt included in Accounts 223, 224 and 231.
- g Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- g If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- g Enter interest rates in decimal form. For example, enter 6.75% as 0.0675

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					1
2017B GO Promissory Notes	08/09/2017	08/01/2027	3.00%	5,156	2
2019 GO Promissory Notes	08/08/2019	08/01/2026	2.75%	200,000	3
2019 GO Refunding Notes	12/30/2019	08/01/2026	3.00%	110,000	4
2020 GO Promissory Notes	08/26/2020	08/01/2030	2.00%	345,000	5
2023 GO Promissory Notes	12/11/2023	08/01/2033	5.00%	410,000	6
Total for Account 224				1,070,156	7

Taxes Accrued (Acct. 236)

Description (a)	Amount (b)	
Balance first of year	216,006	1
Charged water department expense	219,753	2
Charged electric department expense		3
Charged gas department expense		4
Charged sewer department expense	8,508	5
Total accruals and other credits	228,261	6
County, state and local taxes	216,000	7
Social Security taxes	8,964	8
PSC Remainder Assessment	3,297	9
Gross Receipts Tax		10
Total payments and other debits	228,261	11
Balance end of year	216,006	12

Interest Accrued (Acct. 237)

- g Report below interest accrued on each utility obligation.
- g Report customer deposits under account 235.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)	0	0	0	0	1
2016A REVENUE BONDS	732	3,493	3,720	505	2
2017 Safe Drinking Fund Loan	2,673	15,359	15,529	2,503	3
Subtotal Bonds (221)	3,405	18,852	19,249	3,008	4
Advances from Municipality (223)	0	0	0	0	5
2014 GENERAL OBLIGATION NOTES	91	460	551	0	6
2017B GENERAL OBLIGATION NOTES	84	182	201	65	7
2019 GO NOTES	2,853	6,412	6,850	2,415	8
Subtotal Advances from Municipality (223)	3,028	7,054	7,602	2,480	9
Other Long-Term Debt (224)	0	0	0	0	10
2019 GO Refunding Notes	825	4,675	4,950	550	11
2020 GO Promissory Notes	2,355	5,192	5,650	1,897	12
2023 GO Promissory Notes	1,289	22,267	15,014	8,542	13
Subtotal Other Long-Term Debt (224)	4,469	32,134	25,614	10,989	14
Notes Payable (231)	0	0	0	0	15
None				0	16
Subtotal Notes Payable (231)	0	0	0	0	17
Customer Deposits (235)	0	0	0	0	18
None				0	19
Subtotal Customer Deposits (235)	0	0	0	0	20
Total	10,902	58,040	52,465	16,477	21

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Description (a)	Balance End of Year (b)	
Sinking Funds (125)	0	1
2016A Revenue Bonds	61,259	2
Bond Reserve Fund	83,720	3
Total (Acct. 125)	144,979	4
Depreciation Fund (126)	0	5
Bond Covenant	100,000	6
Total (Acct. 126)	100,000	7
Cash and Working Funds (131)	0	8
Cash	1,177,197	9
Total (Acct. 131)	1,177,197	10
Customer Accounts Receivable (142)	0	11
Water	229,289	12
Total (Acct. 142)	229,289	13
Other Accounts Receivable (143)	0	14
Sewer (Non-regulated)		15
Merchandising, jobbing and contract work		16
Other Accrued Receivables	3,826	17
Total (Acct. 143)	3,826	18
Receivables from Municipality (145)	0	19
Delinquent Customer Accounts Placed on Tax Roll	13,048	20
Total (Acct. 145)	13,048	21
Prepayments (165)	0	22
Prepaid Items	41,086	23
Total (Acct. 165)	41,086	24
Interest and Dividends Receivable (171)	0	25
Interest Receivable	4,711	26
Total (Acct. 171)	4,711	27
Miscellaneous Deferred Debits (186)	0	28
Deferred Outflows Related to WRS	110,994	29
Total (Acct. 186)	110,994	30
Accounts Payable (232)	0	31
Accounts Payable	63,154	32

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Total (Acct. 232)	63,154	33
Miscellaneous Current and Accrued Liabilities (242)	0	34
Accrued Payroll	25,102	35
Net Pension Liability	12,421	36
Total (Acct. 242)	37,523	37
Other Deferred Credits (253)	0	38
Regulatory Liability	0	39
Cumulative Affect of WRS	11,942	40
Deferred Inflows Related to WRS	66,911	41
Total (Acct. 253)	78,853	42

Balance Sheet Detail - Other Accounts

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Balance Sheet Detail - Other Accounts (Page F-22)

Explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000. Provide a short list or detailed description, but do not use terms such as other revenues, general, miscellaneous, or repeat the account title.

(145): Delinquent Customer Accounts Placed on Tax Roll

Return on Rate Base Computation

- g The data used in calculating rate base are averages.
- g Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
- g For municipal utilities, do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.
- g For private utilities, do not include property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Add Average						1
Utility Plant in Service (101.1)	18,453,920				18,453,920	2
Materials and Supplies	21,549				21,549	3
Less Average						4
Reserve for Depreciation (111.1)	6,615,801				6,615,801	5
Customer Advances for Construction					0	6
Regulatory Liability	0				0	7
Average Net Rate Base	11,859,668	0	0	0	11,859,668	8
Net Operating Income	403,899				403,899	9
Net Operating Income as a percent of Average Net Rate Base	3.41%	N/A	N/A	N/A	3.41%	10

Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility Plant (253)

Description (a)	Water (b)	Electric (c)	Gas (d)	Sewer (e)	Total (f)	
Balance First of Year	0	0	0	0	0	1
Credits During Year					0	2
None					0	3
Charges (Deductions)					0	4
Miscellaneous Amortization (425)					0	5
Balance End of Year	0	0	0	0	0	6

Important Changes During the Year

Report changes of any of the following types:

1. Acquisitions

None

2. Leaseholder changes

None

3. Extensions of service

None

4. Estimated changes in revenues due to rate changes

None

5. Obligations incurred or assumed, excluding commercial paper

None

6. Formal proceedings with the Public Service Commission

None

7. Any additional mattersNone

Water Operating Revenues & Expenses

Description (a)	This Year (b)	Last Year (c)	
Operating Revenues - Sales of Water			1
Sales of Water (460-467)	2,597,528	2,541,075	2
Total Sales of Water	2,597,528	2,541,075	3
Other Operating Revenues			4
Forfeited Discounts (470)	6,496	6,750	5
Rents from Water Property (472)	60,453	58,692	6
Interdepartmental Rents (473)	0	0	7
Other Water Revenues (474)	17,472	12,271	8
Total Other Operating Revenues	84,421	77,713	9
Total Operating Revenues	2,681,949	2,618,788	10
Operation and Maintenance Expenses			11
Source of Supply Expense (600-617)	15,317	13,854	12
Pumping Expenses (620-633)	245,751	247,622	13
Water Treatment Expenses (640-652)	737,041	675,726	14
Transmission and Distribution Expenses (660-678)	369,881	376,112	15
Customer Accounts Expenses (901-906)	68,070	55,240	16
Sales Expenses (910)	0	0	17
Administrative and General Expenses (920-932)	213,906	193,413	18
Total Operation and Maintenance Expenses	1,649,966	1,561,967	19
Other Operating Expenses			20
Depreciation Expense (403)	408,331	392,304	21
Amortization Expense (404-407)			22
Taxes (408)	219,753	217,878	23
Total Other Operating Expenses	628,084	610,182	24
Total Operating Expenses	2,278,050	2,172,149	25
NET OPERATING INCOME	403,899	446,639	26

Water Operating Revenues - Sales of Water

- g Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
- g Report estimated gallons for unmetered sales.
- g Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified multifamily residential.
- g Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered or measured by tank of pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (Account 461).
- g **Report average number of individually-metered accounts (meters). The amount reported should be the average meter count. E.g. if a hospital has 5 meters, a total of 5 meters should be reported on this schedule in column b (Average No. of Customers).**
- g **Do not include meters or revenue billed under Schedule Am-1 (Additional Meter Rental Charge) in Account 461. Record revenues billed under Schedule Am-1 in Account 474.**

Description (a)	Average No. Customer (b)	Thousand of Gallons of Water Sold (c)	Amount (d)	
Unmetered Sales to General Customers (460)				1
Residential (460.1)				2
Commercial (460.2)				3
Industrial (460.3)				4
Public Authority (460.4)				5
Multifamily Residential (460.5)				6
Irrigation (460.6)				7
Total Unmetered Sales to General Customers (460)	0	0	0	8
Metered Sales to General Customers (461)				9
Residential (461.1)	4,234	147,296	931,391	10
Commercial (461.2)	404	30,926	167,542	11
Industrial (461.3)	30	253,307	804,941	12
Public Authority (461.4)	33	10,617	49,593	13
Multifamily Residential (461.5)	55	32,121	140,760	14
Irrigation (461.6)				15
Total Metered Sales to General Customers (461)	4,756	474,267	2,094,227	16
Private Fire Protection Service (462)	110		72,834	17
Public Fire Protection Service (463)	4,736		430,467	18
Other Water Sales (465)				19
Sales for Resale (466)	0	0	0	20
Interdepartmental Sales (467)				21
Total Sales of Water	9,602	474,267	2,597,528	22

Sales for Resale (Acct. 466)

Use a separate line for each delivery point.
--

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Other Operating Revenues (Water)

- g Report revenues relating to each account and fully describe each item using other than the account title.
- g Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
- g For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Description (a)	Amount (b)	
Public Fire Protection Service (463)		1
Amount billed (usually per rate schedule F-1 or Fd-1)	430,467	2
Wholesale fire protection billed		3
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		4
Total Public Fire Protection Service (463)	430,467	5
Forfeited Discounts (470)		6
Customer late payment charges	6,496	7
Total Forfeited Discounts (470)	6,496	8
Rents from Water Property (472)		9
Rent of tower for cellular antennas	60,453	10
Total Rents from Water Property (472)	60,453	11
Interdepartmental Rents (473)		12
None		13
Total Interdepartmental Rents (473)	0	14
Other Water Revenues (474)		15
Return on net investment in meters charged to sewer department	8,547	16
Lateral Permit	400	17
Miscellaneous	425	18
Other Operating Revenue	7,400	19
Well Permit	700	20
Total Other Water Revenues (474)	17,472	21

Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
SOURCE OF SUPPLY EXPENSES					1
Operation Supervision and Engineering (600)			0	0	2
Operation Labor and Expenses (601)	13,007		13,007	10,656	3
Purchased Water (602)			0	0	4
Miscellaneous Expenses (603)		142	142	0	5
Rents (604)			0	0	6
Maintenance Supervision and Engineering (610)			0	0	7
Maintenance of Structures and Improvements (611)			0	0	8
Maintenance of Collecting and Impounding Reservoirs (612)			0	0	9
Maintenance of Lake, River and Other Intakes (613)			0	0	10
Maintenance of Wells and Springs (614)		2,168	2,168	3,198	11
Maintenance of Supply Mains (616)			0	0	12
Maintenance of Miscellaneous Water Source Plant (617)			0	0	13
Total Source of Supply Expenses	13,007	2,310	15,317	13,854	14
PUMPING EXPENSES					15
Operation Supervision and Engineering (620)	5,828		5,828	4,001	16
Fuel for Power Production (621)			0	0	17
Power Production Labor and Expenses (622)			0	0	18
Fuel or Power Purchased for Pumping (623)		186,571	186,571	181,916	19
Pumping Labor and Expenses (624)	50,635		50,635	56,494	20
Expenses Transferred--Credit (625)			0	0	21
Miscellaneous Expenses (626)		8	8	36	22
Rents (627)			0	0	23
Maintenance Supervision and Engineering (630)			0	0	24
Maintenance of Structures and Improvements (631)			0	0	25
Maintenance of Power Production Equipment (632)			0	0	26
Maintenance of Pumping Equipment (633)		2,709	2,709	5,175	27
Total Pumping Expenses	56,463	189,288	245,751	247,622	28
WATER TREATMENT EXPENSES					29
Operation Supervision and Engineering (640)	5,828		5,828	4,001	30
Chemicals (641)		439,617	439,617	418,778	31
Operation Labor and Expenses (642)	53,070	11,556	64,626	62,901	32
Miscellaneous Expenses (643)		212,132	212,132	183,480	33
Rents (644)			0	0	34
Maintenance Supervision and Engineering (650)			0	0	35
Maintenance of Structures and Improvements (651)			0	0	36
Maintenance of Water Treatment Equipment (652)		14,838	14,838	6,566	37
Total Water Treatment Expenses	58,898	678,143	737,041	675,726	38
TRANSMISSION AND DISTRIBUTION EXPENSES					39
Operation Supervision and Engineering (660)	15,450		15,450	9,270	40

Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
Storage Facilities Expenses (661)			0	0	41
Transmission and Distribution Lines Expenses (662)	20,343	10,059	30,402	38,337	42
Meter Expenses (663)	94,441		94,441	93,333	43
Customer Installations Expenses (664)			0	0	44
Miscellaneous Expenses (665)		6,308	6,308	3,814	45
Rents (666)			0	0	46
Maintenance Supervision and Engineering (670)			0	0	47
Maintenance of Structures and Improvements (671)			0	0	48
Maintenance of Distribution Reservoirs and Standpipes (672)		3,504	3,504	7,770	49
Maintenance of Transmission and Distribution Mains (673)	99,613	21,583	121,196	141,123	50
Maintenance of Services (675)	31,978	4,673	36,651	40,141	51
Maintenance of Meters (676)		9,052	9,052	2,736	52
Maintenance of Hydrants (677)	32,226	20,651	52,877	39,588	53
Maintenance of Miscellaneous Plant (678)			0	0	54
Total Transmission and Distribution Expenses	294,051	75,830	369,881	376,112	55
CUSTOMER ACCOUNTS EXPENSES					56
Supervision (901)			0	0	57
Meter Reading Expenses (902)			0	0	58
Customer Records and Collection Expenses (903)	39,910	28,160	68,070	55,240	59
Uncollectible Accounts (904)			0	0	60
Miscellaneous Customer Accounts Expenses (905)			0	0	61
Customer Service and Informational Expenses (906)			0	0	62
Total Customer Accounts Expenses	39,910	28,160	68,070	55,240	63
SALES EXPENSES					64
Sales Expenses (910)			0	0	65
Total Sales Expenses	0	0	0	0	66
ADMINISTRATIVE AND GENERAL EXPENSES					67
Administrative and General Salaries (920)	56,736		56,736	38,102	68
Office Supplies and Expenses (921)		30,318	30,318	32,814	69
Administrative Expenses Transferred--Credit (922)		249	249	18	70
Outside Services Employed (923)		54,501	54,501	57,077	71
Property Insurance (924)		22,055	22,055	20,743	72
Injuries and Damages (925)		2,480	2,480	4,246	73
Employee Pensions and Benefits (926)		39,888	39,888	32,265	74
Regulatory Commission Expenses (928)			0	0	75
Duplicate Charges--Credit (929)			0	0	76
Miscellaneous General Expenses (930)			0	0	77
Rents (931)		8,177	8,177	8,184	78
Maintenance of General Plant (932)			0	0	79
Total Administrative and General Expenses	56,736	157,170	213,906	193,413	80

Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Description (a)	Labor Expense (b)	Other Expense (c)	Total This Year (d)	Last Year (e)	
TOTAL OPERATION AND MAINTENANCE EXPENSES	519,065	1,130,901	1,649,966	1,561,967	81

Water Operation & Maintenance Expenses

- g Fully explain each expense account that has a difference between This Year and the previous three year average that is greater than 15 percent and \$10,000 (class AB), 15 percent and \$5,000 (class C), 15 percent and \$1,000 (class D). Include a breakdown of costs that contributed to the difference.
- g Class C and class D report all expenses in Other Expense (column c).

Water Operation & Maintenance Expenses (Page W-05)

Explain all This Year amounts that are more than 15% and \$10,000 higher or lower than the Last Year amount. Please see the help document for examples.

(652): Increase due to vacuuming of salt tank. The Village tries to vacuum out at least one brine tank per year but sometimes ends up being more than one in a year as issues arise.

(677): Hydrants painted in 2024, no painting in 2023. Plus, a few costly repairs to hydrants in the CY.

(903): Wage and Comp study resulted in pay increases for staff along with the AP Clerk moving from .75 to 1 FTE position as of 1/1/24 so greater allocation to Water than in prior years.

(920): Wage and Comp Study impacts for admin staff but also engineering labor related to GIS mapping improvements taking place in 2024 (expect to continue this emphasis into 2025).

Taxes (Acct. 408 - Water)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	This Year (b)	Last Year (c)	
Property Tax Equivalent	216,000	216,000	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	8,508	7,933	2
Net Property Tax Equivalent	207,492	208,067	3
Social Security	8,964	7,662	4
PSC Remainder Assessment	3,297	2,149	5
Total Tax Expense	219,753	217,878	6

Water Property Tax Equivalent - Detail

- g No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
- g Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
- g The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
- g The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
- g An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
- g **Property Tax Equivalent - Total**
If the municipality has authorized a lower tax equivalent amount, the authorization description and date of the authorization must be included in the footnotes.

COUNTY: OUTAGAMIE(1)

SUMMARY OF TAX RATES

1. State Tax Rate	mills	0.000000
2. County Tax Rate	mills	3.724129
3. Local Tax Rate	mills	6.762354
4. School Tax Rate	mills	8.236685
5. Vocational School Tax Rate	mills	0.963610
6. Other Tax Rate - Local	mills	0.000000
7. Other Tax Rate - Non-Local	mills	0.000000
8. Total Tax Rate	mills	19.686778
9. Less: State Credit	mills	1.302599
11. Net Tax Rate	mills	18.384179

PROPERTY TAX EQUIVALENT CALCULATION

12. Local Tax Rate	mills	6.762354
13. Combined School Tax Rate	mills	9.200295
14. Other Tax Rate - Local	mills	0.000000
15. Total Local & School Tax Rate	mills	15.962649
16. Total Tax Rate	mills	19.686778
17. Ratio of Local and School Tax to Total	dec.	0.810831
18. Total Tax Net of State Credit	mills	18.384179
19. Net Local and School Tax Rate	mills	14.906461
20. Utility Plant, Jan 1	\$	24,831,347
21. Materials & Supplies	\$	19,604
22. Subtotal	\$	24,850,951
23. Less: Plant Outside Limits	\$	610,088
24. Taxable Assets	\$	24,240,863
25. Assessment Ratio	dec.	0.742204
26. Assessed Value	\$	17,991,665
27. Net Local and School Tax Rate	mills	14.906461
28. Tax Equiv. Computed for Current Year	\$	268,192

PROPERTY TAX EQUIVALENT - TOTAL

PROPERTY TAX EQUIVALENT CALCULATION

1. Utility Plant, Jan 1	\$	24,831,347
2. Materials & Supplies	\$	19,604
3. Subtotal	\$	24,850,951
4. Less: Plant Outside Limits	\$	610,088
5. Taxable Assets	\$	24,240,863
6. Assessed Value	\$	17,991,665
7. Tax Equiv. Computed for Current Year	\$	268,192
8. Tax Equivalent per 1994 PSC Report	\$	147,591
9. Amount of Lower Tax Equiv. as Authorized by Municipality for Current Year (see notes)	\$	216,000
10. Tax Equivalent for Current Year (see notes)	\$	216,000

Water Property Tax Equivalent - Detail

- g No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
- g Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
- g The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
- g The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
- g An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
- g **Property Tax Equivalent - Total**
 If the municipality has authorized a lower tax equivalent amount, the authorization description and date of the authorization must be included in the footnotes.

Water Property Tax Equivalent - Total (Page W-07)

Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

Village Board authorized a payment in lieu of taxes of \$216,000 annually.

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	951				951	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	951	0	0	0	951	5
SOURCE OF SUPPLY PLANT						6
Land and Land Rights (310)	37,575				37,575	7
Structures and Improvements (311)	143,950				143,950	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	0				0	10
Wells and Springs (314)	613,321				613,321	11
Supply Mains (316)	23,555				23,555	12
Other Water Source Plant (317)	0				0	13
Total Source of Supply Plant	818,401	0	0	0	818,401	14
PUMPING PLANT						15
Land and Land Rights (320)	556				556	16
Structures and Improvements (321)	881,172				881,172	17
Other Power Production Equipment (323)	0				0	18
Electric Pumping Equipment (325)	884,295	19,651	5,698		898,248	19
Diesel Pumping Equipment (326)	44,415				44,415	20
Other Pumping Equipment (328)	196,974				196,974	21
Total Pumping Plant	2,007,412	19,651	5,698	0	2,021,365	22
WATER TREATMENT PLANT						23
Land and Land Rights (330)	600				600	24
Structures and Improvements (331)	399,975				399,975	25
Sand or Other Media Filtration Equipment (332)	0				0	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	1,648,940				1,648,940	28
Total Water Treatment Plant	2,049,515	0	0	0	2,049,515	29
TRANSMISSION AND DISTRIBUTION PLANT						30
Land and Land Rights (340)	75,600				75,600	31
Structures and Improvements (341)	128,291				128,291	32
Distribution Reservoirs and Standpipes (342)	1,156,467				1,156,467	33
Transmission and Distribution Mains (343)	7,626,195	48,009	36,840		7,637,364	34
Services (345)	1,629,055	130,333	11,009		1,748,379	35
Meters (346)	1,437,678	261,061	63,874		1,634,865	36

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Hydrants (348)	812,038	33,090	8,220		836,908	37
Other Transmission and Distribution Plant (349)	0				0	38
Total Transmission and Distribution Plant	12,865,324	472,493	119,943	0	13,217,874	39
GENERAL PLANT						40
Land and Land Rights (389)	0				0	41
Structures and Improvements (390)	119,621				119,621	42
Office Furniture and Equipment (391)	2,978				2,978	43
Computer Equipment (391.1)	12,755				12,755	44
Transportation Equipment (392)	122,589				122,589	45
Stores Equipment (393)	0				0	46
Tools, Shop and Garage Equipment (394)	38,973	8,000	5,562		41,411	47
Laboratory Equipment (395)	0				0	48
Power Operated Equipment (396)	0				0	49
Communication Equipment (397)	0				0	50
SCADA Equipment (397.1)	211,538	38,786			250,324	51
Miscellaneous Equipment (398)	0				0	52
Total General Plant	508,454	46,786	5,562	0	549,678	53
Total utility plant in service directly assignable	18,250,057	538,930	131,203	0	18,657,784	54
Common Utility Plant Allocated to Water Department	0				0	55
TOTAL UTILITY PLANT IN SERVICE	18,250,057	538,930	131,203	0	18,657,784	56

Water Utility Plant in Service - Plant Financed by Utility or Municipality

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Water Utility Plant in Service - Plant Financed by Utility or Municipality (Page W-08)

Additions for one or more accounts exceed \$50,000, please explain. If applicable, provide construction authorization and PSC docket number.

(345): PSC 343 and PSC 345 Water Main and Service Miller, PSC 345 6" Valve Miami and Tampa Way, PSC 345 1313 Miami Circle
(346): PSC 346 Meters and Retirements

Retirements for one or more accounts exceed \$50,000, please explain.

(346): PSC345 Valve Cecil and Carol Dr, PSC 345 Valves and Tee North Ave, PSC 345 Various Stop Box Replacement, PSC 345 Water Valve Miller and Meadow View

Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
INTANGIBLE PLANT						1
Organization (301)	0				0	2
Franchises and Consents (302)	0				0	3
Miscellaneous Intangible Plant (303)	0				0	4
Total Intangible Plant	0	0	0	0	0	5
SOURCE OF SUPPLY PLANT						6
Land and Land Rights (310)	0				0	7
Structures and Improvements (311)	0				0	8
Collecting and Impounding Reservoirs (312)	0				0	9
Lake, River and Other Intakes (313)	0				0	10
Wells and Springs (314)	0				0	11
Supply Mains (316)	0				0	12
Other Water Source Plant (317)	0				0	13
Total Source of Supply Plant	0	0	0	0	0	14
PUMPING PLANT						15
Land and Land Rights (320)	0				0	16
Structures and Improvements (321)	0				0	17
Other Power Production Equipment (323)	0				0	18
Electric Pumping Equipment (325)	7,500				7,500	19
Diesel Pumping Equipment (326)	0				0	20
Other Pumping Equipment (328)	0				0	21
Total Pumping Plant	7,500	0	0	0	7,500	22
WATER TREATMENT PLANT						23
Land and Land Rights (330)	0				0	24
Structures and Improvements (331)	0				0	25
Sand or Other Media Filtration Equipment (332)	0				0	26
Membrane Filtration Equipment (333)	0				0	27
Other Water Treatment Equipment (334)	0				0	28
Total Water Treatment Plant	0	0	0	0	0	29
TRANSMISSION AND DISTRIBUTION PLANT						30
Land and Land Rights (340)	0				0	31
Structures and Improvements (341)	0				0	32
Distribution Reservoirs and Standpipes (342)	0				0	33
Transmission and Distribution Mains (343)	4,996,041	145,479			5,141,520	34
Services (345)	917,078	69,070			986,148	35
Meters (346)	0				0	36

Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments Increase or (Decrease) (e)	Balance End of Year (f)	
Hydrants (348)	633,849	26,575			660,424	37
Other Transmission and Distribution Plant (349)	0				0	38
Total Transmission and Distribution Plant	6,546,968	241,124	0	0	6,788,092	39
GENERAL PLANT						40
Land and Land Rights (389)	0				0	41
Structures and Improvements (390)	0				0	42
Office Furniture and Equipment (391)	0				0	43
Computer Equipment (391.1)	0				0	44
Transportation Equipment (392)	0				0	45
Stores Equipment (393)	0				0	46
Tools, Shop and Garage Equipment (394)	0				0	47
Laboratory Equipment (395)	0				0	48
Power Operated Equipment (396)	0				0	49
Communication Equipment (397)	0				0	50
SCADA Equipment (397.1)	0				0	51
Miscellaneous Equipment (398)	0				0	52
Total General Plant	0	0	0	0	0	53
Total utility plant in service directly assignable	6,554,468	241,124	0	0	6,795,592	54
Common Utility Plant Allocated to Water Department	0				0	55
TOTAL UTILITY PLANT IN SERVICE	6,554,468	241,124	0	0	6,795,592	56

Water Utility Plant in Service - Plant Financed by Contributions

- g All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (e), Adjustments.
- g Explain fully as a footnote the nature of all entries reported in Column (e), Adjustments.
- g For each account over \$50,000 (class AB) or \$25,000 (class C) or \$10,000 (class D), explain in the footnotes section the dollar additions and retirements. If applicable, the footnotes should cite construction authorization, complete with PSC docket number.
- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.
- g The treatment plant accounts have changed since 2008 and that they should confirm the dollar amounts are in the right account.
- g [PSC Uniform System of Accounts](#)

Water Utility Plant in Service - Plant Financed by Contributions (Page W-09)

5 XXJhcbg'Zf'cbYcf'a cfY'WWti bfg'YI WYX~) \$\$\$\$Zd'YUgY'YI d'Ujb''ZUdd'JWU'Yzdfcj JXY'Vebgfifi Wjcb'Ui h cfJnUjcb'UbX'DG7 'XcW_Yh number.

(343): New main additions

(345): Services adds outside construction contract

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
SOURCE OF SUPPLY PLANT									1
Structures and Improvements (311)	33,988	3.20%	4,606					38,594	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	0							0	4
Wells and Springs (314)	318,249	2.90%	17,786					336,035	5
Supply Mains (316)	13,436	1.80%	424					13,860	6
Other Water Source Plant (317)	0							0	7
Total Source of Supply Plant	365,673		22,816	0	0	0	0	388,489	8
PUMPING PLANT									9
Structures and Improvements (321)	675,881	3.20%	28,198					704,079	10
Other Power Production Equipment (323)	0							0	11
Electric Pumping Equipment (325)	331,325	4.40%	39,216	5,698				364,843	12
Diesel Pumping Equipment (326)	43,806	4.40%	609					44,415	13
Other Pumping Equipment (328)	84,687	4.40%	8,667					93,354	14
Total Pumping Plant	1,135,699		76,690	5,698	0	0	0	1,206,691	15
WATER TREATMENT PLANT									16
Structures and Improvements (331)	310,295	3.20%	12,799					323,094	17
Sand or Other Media Filtration Equipment (332)	0							0	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	715,504	3.30%	54,415					769,919	20
Total Water Treatment Plant	1,025,799		67,214	0	0	0	0	1,093,013	21
TRANSMISSION AND DISTRIBUTION PLANT									22
Structures and Improvements (341)	87,396	3.20%	4,105					91,501	23
Distribution Reservoirs and Standpipes (342)	678,167	1.90%	21,973					700,140	24
Transmission and Distribution Mains (343)	1,048,156	1.30%	99,213	36,840				1,110,529	25
Services (345)	422,171	2.90%	48,973	11,009				460,135	26
Meters (346)	1,067,758	5.50%	84,495	63,874				1,088,379	27

Water Accumulated Provision for Depreciation - Plant Financed by Utility or Municipality

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	194,367	2.20%	18,138	8,220				204,285	28
Other Transmission and Distribution Plant (349)	0							0	29
Total Transmission and Distribution Plant	3,498,015		276,897	119,943	0	0	0	3,654,969	30
GENERAL PLANT									31
Structures and Improvements (390)	85,296	2.90%	3,469					88,765	32
Office Furniture and Equipment (391)	2,978	5.80%						2,978	33
Computer Equipment (391.1)	9,910	26.70%	816					10,726	34
Transportation Equipment (392)	82,382	13.30%	406					82,788	35
Stores Equipment (393)	0							0	36
Tools, Shop and Garage Equipment (394)	38,973	5.80%	232	5,562				33,643	37
Laboratory Equipment (395)	0							0	38
Power Operated Equipment (396)	0							0	39
Communication Equipment (397)	0							0	40
SCADA Equipment (397.1)	211,538	9.20%	1,784					213,322	41
Miscellaneous Equipment (398)	0							0	42
Total General Plant	431,077		6,707	5,562	0	0	0	432,222	43
Total accum. prov. directly assignable	6,456,263		450,324	131,203	0	0	0	6,775,384	44
Common Utility Plant Allocated to Water Department	0							0	45
TOTAL ACCUM, PROV, FOR DEPRECIATION	6,456,263		450,324	131,203	0	0	0	6,775,384	46

Water Accumulated Provision for Depreciation - Plant Financed by Contributions

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
SOURCE OF SUPPLY PLANT									1
Structures and Improvements (311)	0							0	2
Collecting and Impounding Reservoirs (312)	0							0	3
Lake, River and Other Intakes (313)	0							0	4
Wells and Springs (314)	0							0	5
Supply Mains (316)	0							0	6
Other Water Source Plant (317)	0							0	7
Total Source of Supply Plant	0		0	0	0	0	0	0	8
PUMPING PLANT									9
Structures and Improvements (321)	0							0	10
Other Power Production Equipment (323)	0							0	11
Electric Pumping Equipment (325)	3,300	4.40%	330					3,630	12
Diesel Pumping Equipment (326)	0							0	13
Other Pumping Equipment (328)	0							0	14
Total Pumping Plant	3,300		330	0	0	0	0	3,630	15
WATER TREATMENT PLANT									16
Structures and Improvements (331)	0							0	17
Sand or Other Media Filtration Equipment (332)	0							0	18
Membrane Filtration Equipment (333)	0							0	19
Other Water Treatment Equipment (334)	0							0	20
Total Water Treatment Plant	0		0	0	0	0	0	0	21
TRANSMISSION AND DISTRIBUTION PLANT									22
Structures and Improvements (341)	0							0	23
Distribution Reservoirs and Standpipes (342)	0							0	24
Transmission and Distribution Mains (343)	967,772	1.30%	65,894					1,033,666	25
Services (345)	326,784	2.90%	27,597					354,381	26
Meters (346)	0							0	27

Water Accumulated Provision for Depreciation - Plant Financed by Contributions

- g Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
- g If more than one depreciation rate is used, report the average rate in column (c).
- g Enter depreciation rates in decimal form. For example, enter 6.75% as 0.0675

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	Book Cost of Plant Retired (e)	Cost of Removal (f)	Salvage (g)	Adjustments Increase or (Decrease) (h)	Balance End of Year (i)	
Hydrants (348)	187,262	2.20%	14,237					201,499	28
Other Transmission and Distribution Plant (349)	0							0	29
Total Transmission and Distribution Plant	1,481,818		107,728	0	0	0	0	1,589,546	30
GENERAL PLANT									31
Structures and Improvements (390)	0							0	32
Office Furniture and Equipment (391)	0							0	33
Computer Equipment (391.1)	0							0	34
Transportation Equipment (392)	0							0	35
Stores Equipment (393)	0							0	36
Tools, Shop and Garage Equipment (394)	0							0	37
Laboratory Equipment (395)	0							0	38
Power Operated Equipment (396)	0							0	39
Communication Equipment (397)	0							0	40
SCADA Equipment (397.1)	0							0	41
Miscellaneous Equipment (398)	0							0	42
Total General Plant	0		0	0	0	0	0	0	43
Total accum. prov. directly assignable	1,485,118		108,058	0	0	0	0	1,593,176	44
Common Utility Plant Allocated to Water Department	0							0	45
TOTAL ACCUM, PROV, FOR DEPRECIATION	1,485,118		108,058	0	0	0	0	1,593,176	46

Age of Water Mains

- g

If asset management, capital improvement, or other infrastructure-related documents are not available, the utility should consult other potential sources of information: the year the utility was formed, year of initial build-out area, year in which new developments, subdivisions, etc. were added. This information can be used to develop estimated figures.
- g

If pipe diameter value is between those offered in the column, choose the diameter that is closest to the actual value.
- g

Report all pipe larger than 16 in diameter in the 16 in category.

Pipe Size (a)	Feet of Main											Total (m)	
	pre-1900 (b)	1901-1920 (c)	1920-1940 (d)	1941-1960 (e)	1961-1970 (f)	1971-1980 (g)	1981-1990 (h)	1991-2000 (i)	2001-2010 (j)	2011-2020 (k)	2021-2030 (l)		
4.000			290	306				68				664	1
6.000			3,071	5,680	7,247	13,130	1,267	1,560	1,108	2,262	372	35,697	2
8.000			3,057	8,570	10,543	31,760	16,731	18,060	42,085	29,247	6,831	166,884	3
10.000			1,621	4,522		1,105	1,517	1,526	7,474	2,898	0	20,663	4
12.000			70		2,653	10,295	13,276	12,480	26,824	20,061	6,100	91,759	5
16.000						3,520	677	1,663	331		2	6,193	6
Total	0	0	8,109	19,078	20,443	59,810	33,468	35,357	77,822	54,468	13,305	321,860	7

Describe source of information used to develop data:
Information was taken from our new system map

Sources of Water Supply - Statistics

- g For Raw Water Withdrawn, use metered volume of untreated water withdrawn from the source.
- g For Finished Water Pumped, use metered volume of water pumped, adjusted for known meter errors. Describe known meter errors in Notes Section.
- g If Finished Water is not metered, use Raw Water Withdrawn and subtract estimated water used in treatment.

Month (a)	Sources of Water Supply (000's gal)						Total Gallons	
	Raw Water Withdrawn		Finished Water Pumped		Purchased Water (Imported)		Entering Distribution	
	Ground Water (b)	Surface Water (c)	Ground Water (d)	Surface Water (e)	Ground Water (f)	Surface Water (g)	System (h)	
January	48,098	0	46,992	0	0	0	46,992	1
February	45,190	0	43,997	0	0	0	43,997	2
March	48,292	0	47,416	0	0	0	47,416	3
April	49,843	0	48,818	0	0	0	48,818	4
May	54,486	0	53,239	0	0	0	53,239	5
June	51,188	0	50,282	0	0	0	50,282	6
July	57,630	0	56,472	0	0	0	56,472	7
August	56,533	0	54,870	0	0	0	54,870	8
September	55,160	0	53,965	0	0	0	53,965	9
October	54,345	0	52,830	0	0	0	52,830	10
November	50,187	0	48,878	0	0	0	48,878	11
December	51,411	0	50,340	0	0	0	50,340	12
TOTAL	622,363	0	608,099	0	0	0	608,099	13

Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

Description (a)	Value (b)	
WATER AUDIT STATISTICS		1
Finished Water pumped or purchased (000s)	608,099	2
Less: Gallons (000s) sold to wholesale customers (exported water)	0	3
Subtotal: Net gallons (000s) entering distribution system	608,099	4
Less: Gallons (000s) sold to retail customers (billed, metered)	474267	6
Less: Gallons (000s) sold to retail customers (billed, unmetered)	0	7
Gallons (000s) of Non-Revenue Water	133,832	8
Gallons (000s) of unbilled-metered (including customer use to prevent freezing)	30,390	9
Gallons (000s) of unbilled-unmetered (including unmetered flushing, fire protection)	2,668	10
Subtotal: Unbilled Authorized Consumption	33,058	11
Total Water Loss	100,774	12
Gallons (000s) estimated due to unauthorized consumption (includes theft) default option	0	14
Gallons (000s) estimated due to data and billing errors	0	15
Gallons (000s) estimated due to customer meter under-registration	0	16
Subtotal Apparent Losses	0	17
Gallons (000s) estimated due to reported leakage (mains, services, hydrants, overflows)	33,058	18
Gallons (000s) estimated due to unreported and background leakage	67,716	19
Subtotal Real Losses (leakage)	100,774	20
Non-Revenue Water as percentage of net water supplied	22%	21
Total Water Loss as percentage of net water supplied	17%	22
OTHER STATISTICS		23
Maximum gallons (000s) pumped by all methods in any one day during reporting year	2,610	24
Date of maximum	06/19/2024	25
Cause of maximum		26
Summer demand plus water break		27
Minimum gallons (000s) pumped by all methods in any one day during reporting year	1,181	28
Date of minimum	03/29/2024	29
Total KWH used by the utility (including pumping, treatment facilities and other utility operations)	1,598,200	30
If water is purchased:		31
Vendor Name		32
Point of Delivery		33
Source of purchased water		34
Vendor Name (2)		35
Point of Delivery (2)		36
Source of purchased water (2)		37
Vendor Name (3)		38
Point of Delivery (3)		39
Source of purchased water (3)		40
Number of main breaks repaired this year	4	41
Number of service breaks repaired this year	4	42
Does the utility have an asset management plan?	Yes	43

Water Audit and Other Statistics

- g Where possible, report actual metered values. If water uses are not metered, estimate values for each line based on best available information. For assistance, refer to AWWA M36 Manual . Water Audits and Loss Control Programs.
- g For unbilled, unmetered gallons (line 16), include water used for system operation and maintenance and water used for non-regulated sewer utility.
- g If gallons estimated due to theft, data, and billing errors is unknown, multiply net gallons entering distribution system (line 3) by .0025.

Sources of Water Supply - Well Information

- g Enter characteristics for each of the utility's functional wells (regardless of whether it is in service or not).
- g Do not include abandoned wells on this schedule.
- g All abandoned wells should be retired from the plant accounts and no longer listed in the utility's annual report.
- g Abandoned wells should be permanently filled and sealed per Wisconsin Administrative codes Chapters NR811 and NR812.

Utility Name/ID for Well (a)	DNR Well ID (b)	Depth (feet) (c)	Casing Diameter (inches) (d)	Yield Per Day (gallons) (e)	In Service? (f)	
DOYLE/1	1	750	12	1,800,000	Yes	1
EVERGREEN/4	4	615	19	1,728,000	Yes	2
WASHINGTON/3	3	805	12	1,872,000	Yes	3
				5,400,000		4

Sources of Water Supply - Intake Information

- - - THIS SCHEDULE NOT APPLICABLE TO THIS UTILITY- - -

Pumping & Power Equipment

Identification (a)	Location (b)	Pump						Pump Motor or Standby Engine				
		DNR Well Id (c)	Primary Purpose (d)	Primary Destinatio n (e)	Year Installed (f)	Type (g)	Actual Capacity (gpm) (h)	Year Installed (i)	Year Actual Capacity Determined (j)	Type (k)	Horse- power (l)	
BOOSTER #1	WELL HOUSE #1		Booster	Distribution	2007	Vertical Turbine	1,050	2017	2017	Electric	100	1
BOOSTER #2	WELL HOUSE #1		Booster	Distribution	2007	Vertical Turbine	1,050	2017	2017	Electric	100	2
BOOSTER #3	PUMP HOUSE #2		Booster	Distribution	1992	Vertical Turbine	1,100	1992	1992	Electric	75	3
BOOSTER #4	PUMP HOUSE #2		Booster	Distribution	2014	Vertical Turbine	1,100	2014	2014	Electric	75	4
BOOSTER #5	WELL HOUSE #4		Booster	Distribution	2018	Vertical Turbine	1,200	2001	2001	Electric	100	5
BOOSTER #6	WELL HOUSE #4		Booster	Distribution	2011	Vertical Turbine	1,200	2001	2001	Electric	100	6
WELL 1	DOYLE		Primary	Reservoir	2017	Vertical Turbine	1,400	1997	1997	Electric	200	7
WELL 3	WASHINGTON		Primary	Reservoir	2021	Vertical Turbine	1,300	1992	1992	Electric	200	8
WELL 4	EVERGREEN		Primary	Reservoir	2018	Vertical Turbine	1,100	2009	2009	Electric	200	9

Reservoirs, Standpipes and Elevated Tanks

g Enter elevation difference between highest water level in Standpipe or Elevated Tank, (or Reservoir only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Facility Name (a)	Facility ID Site Code (b)	Year Constructed (c)	Type (d)	Primary Material (e)	Elevation Difference in Feet (f)	Total Capacity In Gallons (g)	
RESERVOIR ONE	R1	1979	Reservoir	Concrete	0	300,000	1
RESERVOIR THREE	R3	2001	Reservoir	Concrete	0	500,000	2
RESERVOIR TWO	R2	1992	Reservoir	Concrete	0	250,000	3
TANK THREE	T3	2002	Elevated Tank	Steel	150	300,000	4
TANK TWO	T2	1967	Elevated Tank	Steel	150	250,000	5

Water Treatment Plant

- g Provide a generic description for (a). Do not give specific address of location.
- g Please select all that apply for (d) and (e). If Other is selected please explain in Notes (h).
- g Please identify the point of application for each treatment plant for (g). For example, please list each well or central treatment facility served by this unit.

Unit Description (a)	Year Constructed (b)	Rated Capacity (mgd) (c)	Disinfection (d)	Additional Treatment (e)	Fluoridated (f)	Point of Application (g)	Notes (h)
RESERVOIR ONE	2017	1	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input checked="" type="checkbox"/> Ion Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input checked="" type="checkbox"/> Corrosion <input type="checkbox"/> Other	No	Wellhouse	1
RESERVOIR THREE	2001	1	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input checked="" type="checkbox"/> Ion Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input checked="" type="checkbox"/> Corrosion <input type="checkbox"/> Other	No	Wellhouse	2
RESERVOIR TWO	1952	1	<input type="checkbox"/> Ultraviolet Light <input checked="" type="checkbox"/> Liquid Chlorine <input type="checkbox"/> Gas Chlorine <input type="checkbox"/> Ozone <input type="checkbox"/> Other <input type="checkbox"/> None	<input type="checkbox"/> Flocculation/Sedimentation <input type="checkbox"/> Sand Filtration <input type="checkbox"/> Activated Carbon Filtration <input type="checkbox"/> Membrane Filtration <input checked="" type="checkbox"/> Ion Exchange <input type="checkbox"/> Iron/Manganese <input type="checkbox"/> Nitrate Removal <input type="checkbox"/> Radium Removal <input checked="" type="checkbox"/> Corrosion <input type="checkbox"/> Other	No	Wellhouse	3

Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
 Explain how the additions were funded.
 Also report the amount assessed and the feet of main recorded under this method.
 If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 16" in diameter in the 16" category.

Pipe Material (a)	Main Function (b)	Diameter (inches) (c)	Number of Feet			Adjustments Increase or (Decrease) (g)	End of Year (h)	
			First of Year (d)	Added During Year (e)	Retired During Year (f)			
Other Metal	Distribution	4	576				576	1
Other Plastic	Distribution	4	88				88	2
Other Metal	Distribution	6	32,592	0	20		32,572	3
Other Plastic	Distribution	6	3,020	82	9		3,093	4
Other Metal	Distribution	8	14,755				14,755	5
Other Plastic	Distribution	8	146,053	1,778	248		147,583	6
Other Metal	Distribution	10	6,378				6,378	7
Other Plastic	Distribution	10	14,285				14,285	8
Other Metal	Distribution	12	6,983				6,983	9
Other Plastic	Distribution	12	82,115	54	54		82,115	10
Other Metal	Distribution	16	4,573				4,573	11
Other Plastic	Distribution	16	1,620				1,620	12
Total Within Municipality			313,038	1,914	331		314,621	13
Other Plastic	Distribution	6	32				32	14
Other Plastic	Distribution	8	4,546				4,546	15
Other Plastic	Distribution	12	2,660				2,660	16
Total Outside Municipality			7,238				7,238	17
Total Utility			320,276	1,914	331		321,859	18

Water Mains

- g Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
- g Explain all reported adjustments as a schedule footnote.
- g For main additions reported in column (e), as a schedule footnote:
 - Explain how the additions were funded.
 - Also report the amount assessed and the feet of main recorded under this method.
 - If installed by a developer, explain the basis of recording the cost of the additions, the total amount, and the feet of main recorded under this method.
- g Report all pipe larger than 12" diameter in the 12" category.

Water Mains (Page W-21)

Added During Year total is greater than zero, please explain financing following the criteria listed in the schedule headnotes.

All additions were financed with cash obtained from the current year GO promissory notes issued.

Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
 Explain how the additions were financed.
 If assessed against property owners, explain the basis of the assessments.
 If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
 If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	NOT in Use at End of Year (h)	
Lead	0.625	126	0	0	(11)	115	0	1
Copper	0.750	92	0	4	273	361	0	2
Copper	1.000	2,564	0	20	(340)	2,204	54	3
Other Plastic	1.000	857	22	0	(306)	573	6	4
Copper	1.250	1	0	0	(1)	0	0	5
Other Plastic	1.250	245	41	0	233	519	0	6
Copper	1.500	87	0	0	(78)	9	4	7
Other Plastic	1.500	20	0	0	2	22	0	8
Copper	2.000	18	0	0	17	35	0	9
Other Plastic	2.000	27	0	0	1	28	2	10
Ductile Iron, Lined (late 1960's to present)	3.000	4	0	0	(4)	0	0	11
Ductile Iron, Lined (late 1960's to present)	4.000	6	0	0	0	6	0	12
Other Plastic	4.000	2	1	0	0	3	0	13
Ductile Iron, Lined (late 1960's to present)	6.000		0	0	12	12	0	14
Other Plastic	6.000	14	0	0	10	24	0	15
Ductile Iron, Lined (late 1960's to present)	8.000		0	0	2	2	0	16
Other Plastic	8.000	5	0	0	10	15	0	17
Ductile Iron, Lined (late 1960's to present)	10.000		0	0	1	1	0	18
Other Plastic	10.000	1	0	0	7	8	0	19
Utility Total		4,069	64	24	(172)	3,937	66	20

Utility-Owned Water Service Lines

- g The utility's service line is the pipe from the main to and through the curb stop.
- g Explain all reported adjustments as a schedule footnote.
- g Report in column (h) the number of utility-owned service lines included in columns (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g For service lines added during the year in column (d), as a schedule footnote:
 - Explain how the additions were financed.
 - If assessed against property owners, explain the basis of the assessments.
 - If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of service lines recorded under this method.
 - If any were financed by application of Cz-1, provide the total amount recorded and the number of service lines recorded under this method.
- g Report service lines separately by diameter and pipe materials.

Utility-Owned Water Service Lines (Page W-22)

Additions are greater than zero, please explain financing by following criteria listed in the schedule headnotes.

Additions were financed with \$48,009 of cash on hand and \$145,479 by contractors.

Adjustments are nonzero for one or more accounts, please explain.

Service audit completed of all services street by street, resulting in the adjustments made.

Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

Number of Utility-Owned Meters

Classification of All Meters at End of Year by Customers

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjust. Increase or Decrease (e)	End of Year (f)	Tested During Year (g)	Residential (h)	Commercial (i)	Industrial (j)	Public Authority (k)	Multifamily Residential (l)	Irrigation (m)	Wholesale (n)	Inter-Departmental (o)	Utility Use (p)	Additional Meters (q)	In Stock (r)	Total (s)	
5/8	4,797	701	465		5,033	26	4,229	315	9	11	3					5	461	5,033	1
1	77	18	12		83	13	4	55	5	2	2					2	13	83	2
1 1/2	71	1		3	75	17	1	22	3	6	35					6	2	75	3
2	31	1	1	3	34	9		10	3	9	7					4	1	34	4
3	15				15	15		2	3	4	5					1		15	5
4	12				12	12			7	1	3				1			12	6
6	1			1	2	2			1							1		2	7
8	1				1	1				1								1	8
Total	5,005	721	478	7	5,255	95	4,234	404	31	34	55				1	19	477	5,255	9

1. Indicate your residential meter replacement schedule:

Meters tested once every 10 years and replaced as needed

☒ All meters replaced within 20 years of installation

Other schedule as approved by PSC

2. Indicate the method(s) used to read customer meters

Manually - inside the premises or remote register

☒ Automatic meter reading (AMR), drive or walk by technology, wand or touchpad (# of meter: 3333)

☒ Advanced Metering Infrastructure (AMI) - fixed network (# of meter: 1444)

Other

Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

Meters

- g Include in Columns (b-f) meters in stock as well as those in service.
- g Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
- g Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections
- g Totals by size in Column (f) should equal same size totals in Column (s).
- g Explain all reported adjustments as schedule footnote.
- g Do not include station meters in the meter inventory used to complete these tables.

Meters (Page W-23)

Adjustments are nonzero for one or more meter sizes, please explain.

Error in Additional meters prior years.

Wisconsin Administrative Code requires that meters 1 1/2 and 2 inches be tested or replaced every 4 years. You did not meet these requirements. Please explain your program for testing and replacing meters.

Additional meters have not been historically tested at the Village, but they will begin testing the meters in 2025.

Hydrants and Distribution System Valves

- g Distinguish between fire and flushing hydrants by lead size.
Fire hydrants normally have a lead size of 6 inches or greater.
Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
- g Explain all reported adjustments in the schedule footnotes.
- g Report fire hydrants as within or outside the municipal boundaries.
- g Number of hydrants operated during year means: opened and water withdrawn.
- g Number of distribution valves operated during year means: fully opened and closed (exercised).

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire - Outside Municipality	50				50	1
Fire - Within Municipality	612	8	4		616	2
Total Fire Hydrants	662	8	4	0	666	3
Flushing Hydrants	0				0	4

NR810.13(2)(a) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of Hydrants operated during year	1,335
Number of Distribution System Valves end of year	1,216
Number of Distribution Valves operated during Year	843

List of All Station and Wholesale Meters

- g Definition of Station Meter is any meter in service not used to measure customer consumption.
- g Definition of Wholesale Meter is any meter used to measure sales to other utilities.
- g Retail customer meters should not be included in this inventory.

Purpose (a)	Meter Size (inches) (b)	Location or Description (c)	Type (d)	Date of Last Meter Test (e)	
Station Meter	8	Well # 4	Magnetic	09/03/2024	1
Station Meter	10	Well # 3	Magnetic	09/04/2024	2
Station Meter	12	Well # 1	Magnetic	09/08/2024	3

Water Conservation Programs

- g List all water conservation-related expenditures for the reporting year. Include administrative costs, customer outreach and education, other program costs, and payments for rebates and other customer incentives. Do not include leak detection, other water loss program costs.
- g If the Commission has approved conservation program expenses, these should be charged to Account 186. Otherwise, these expenses are reported in Account 906 on Schedule W-05 (Account 691 for class D utilities).

Item Description (a)	Expenditures (b)	Number of Rebates (c)	Water Savings Gallons (d)	
Administrative and General Expenses				1
Program Administration	0	0	0	2
Customer Outreach & Education	0	0	0	3
Other Program Costs	0	0	0	4
Total Administrative and General Expenses	0	0	0	5
Customer Incentives				6
Residential Toilets	0	0	0	7
Multifamily/Commercial Toilets	0	0	0	8
Faucets	0	0	0	9
Showerheads	0	0	0	10
Clothes Washers	0	0	0	11
Dishwashers	0	0	0	12
Smart Irrigation Controller	0	0	0	13
Commercial Pre-Rinse Spray Valves	0	0	0	14
Cost Sharing Projects (Nonresidential Customers)	0	0	0	15
Customer Water Audits	0	0	0	16
Other Incentives	0	0	0	17
Total Customer Incentives	0	0	0	18
TOTAL CONSERVATION	0	0	0	19

Water Customers Served

- g List the number of customer accounts in each municipality for which your utility provides retail general service. Do not include wholesale customers or fire protection accounts.
- g Per Wisconsin state statute, a city, village, town or sanitary district owning water plant or equipment may serve customers outside its corporate limits, including adjoining municipalities. For purposes of this schedule, customers located ~~within~~ Muni Boundary ~~A~~ refers to those located inside the jurisdiction that owns the water utility.

Municipality (a)	Customers End of Year (b)	
Appleton (City)	64	1
Kaukauna (City)	3	2
Little Chute (Village) **	4,689	3
Total - Outagamie County	4,756	4
Total - Customers Served	4,756	5
Total - Outside Muni Boundary	67	6
Total - Within Muni Boundary **	4,689	7

** = Within municipal boundary

Privately-Owned Water Service Lines

- g The privately owned service line is the pipe from the curb stop to the meter.
- g Explain all reported adjustments in columns(f) as a schedule footnote.
- g Report in column (h) the number of privately-owned service lines included in column (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
- g Separate reporting of service lines by diameter and pipe material.

Pipe Material (a)	Diameter (inches) (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Customer Owned Service Laterals Not in Use at End of Year (h)	Replaced During Year Using Financial Assistance from Utility (i)	
Lead	0.750	952		1	(49)	902			1
Copper	0.750	274			363	637			2
HDPE	1.000	256	1		(214)	43	6		3
Copper	1.000	2,046			(276)	1,770	234		4
Other Plastic	1.250	164	41		18	223			5
HDPE	1.500	16			(15)	1			6
Copper	1.500	149			(129)	20	4		7
HDPE	2.000	30			(14)	16	2		8
Copper	2.000	12			16	28			9
Ductile Iron, Lined (late 1960's to present)	4.000	5			1	6			10
PVC	4.000				3	3			11
Ductile Iron, Lined (late 1960's to present)	6.000	12				12			12
PVC	6.000	24				24			13
Ductile Iron, Lined (late 1960's to present)	8.000	2				2			14
PVC	8.000	4			11	15			15
Ductile Iron, Lined (late 1960's to present)	10.000	1				1			16
PVC	10.000	1			7	8			17
Utility Total		3,948	42	1	(278)	3,711	246		18

Water Residential Customer Data – Disconnection, Arrears, and Tax Roll

- g For disconnection notices sent to residential customers for non-payment, report only the 10-day disconnection notice (e.g., printed on bill, separate mailed notice, etc.) for residential customers, and do not count subsequent reminders, such as 5-day notices, door tags or other personal contact attempts.
- g For residential customers, include any account that includes a service being used primarily for residential living, including multifamily residential.
- g For residential arrears, include billed amounts past due and unpaid.
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Description (a)	Amount (b)
Disconnection Notices	
1. Total number of disconnection notices sent to residential customers for non-payment as of March 31	0
2. Total number of disconnection notices sent to residential customers for non-payment as of June 30	0
3. Total number of disconnection notices sent to residential customers for non-payment as of September 30	0
4. Total number of disconnection notices sent to residential customers for non-payment as of December 31	0
Disconnections	
1. Total number of residential disconnections of service performed for non-payment as of March 31	0
2. Total number of residential disconnections of service performed for non-payment as of June 30	0
3. Total number of residential disconnections of service performed for non-payment as of September 30	0
4. Total number of residential disconnections of service performed for non-payment as of December 31	0
Arrears (Customers)	
1. Total number of residential customers with arrears as of March 31	342
2. Total number of residential customers with arrears as of June 30	355
3. Total number of residential customers with arrears as of September 30	340
4. Total number of residential customers with arrears as of December 31	360
Arrears (Dollar Amounts)	
1. Total dollar amount of residential customer arrears as of March 31	18,539
2. Total dollar amount of residential customer arrears as of June 30	23,920
3. Total dollar amount of residential customer arrears as of September 30	28,818
4. Total dollar amount of residential customer arrears as of December 31	10,837
Tax Roll	
1. Total number of residential customers with arrears placed on the tax roll	119
2. Total dollar amount of residential arrears placed on the tax roll	19,406

Footnotes

No



Item For Consideration

For Board Review On: May 7th, 2025

Agenda Item Topic: Employee Engagement Survey

Prepared On: April 30th, 2025

Prepared By: Administration/HR

Report: At the request of the Village Board, staff has received two quotes for an Employee Engagement Survey. Kerber Rose and BoldPath Consulting have provided a proposal to complete an internal survey that will provide the organization with insight, feedback and direction as we strive to build long-term initiatives and future considerations that will align employee needs with the organization's goals. The Village has worked with both firms previously in different capacities – Kerber Rose has provided annual audit services for our community for the last 17 years and the representative from BoldPath assisted the Village in the 2023 Wage and Compensation Study.

Staff have reviewed both proposals and interviewed the firms to get an understanding of their process. BoldPath would need to create this survey and build the platform to collect and analyze the data. Kerber Rose has an established process created and provides this service to other communities and organizations. They can compare our data directly to others to provide a deep analysis of what our data means.

Fiscal Impact:

Kerber Rose	Up to \$15,000
BoldPath Consulting	Up to \$9,250

Recommendation/Board Action: Staff recommend selecting Kerber Rose for the Employee Engagement Survey for a fee not to exceed \$15,000.

Whilst Kerber Rose's quote is higher, the frequency in which they complete these surveys and the comparative data they collect will be beneficial. We will gain perspective on trends which will allow us to narrow in on the Village's unique needs. And we'll be able to repeat the exercise on a consistent basis with the goal of maintaining our workforce through engagement and satisfaction.

Respectfully Submitted,
Beau Bernhoft, Village Administrator



Proposal for Organizational 360° Employee Survey

Village of Little Chute, Wisconsin

March 14, 2025

Introduction

Thank you for considering BoldPath Consulting to facilitate the Village of Little Chute's organizational survey initiative. This survey presents a valuable opportunity for reflection, growth, and continuous improvement across all levels of the organization. Designed to capture employee perspectives on leadership, communication, workplace culture, and governance, this process will provide the Village with objective, actionable insights to guide improvements in **2025 and 2026**, particularly for initiatives requiring budgeted resources.

This process will be conducted with a focus on **clarity, confidentiality, and objectivity**, ensuring that all voices are heard while maintaining professionalism and data integrity.

Objectives

360° Organizational Insight

Gather comprehensive feedback on leadership, governance, workplace culture, and internal communication from employees across all departments.

Trust & Transparency

Conduct a fully confidential, third-party-administered survey that encourages honest feedback while ensuring anonymity and data protection.

Actionable Results for 2025–2026

Identify manageable priority areas for both short-term operational improvements and longer-term initiatives requiring budget considerations.

Inclusive and Collaborative Input Process

Prior to finalizing the survey, a Survey Input Form will be administered via SurveyMonkey to allow the Village Board, Village Administration, and department heads to submit input on broad themes of interest. This input will help ensure the survey is relevant to key concerns while maintaining the independence of question design and final analysis. This structured approach ensures that key stakeholders have an opportunity to highlight priority areas while maintaining the objectivity of the final survey. BoldPath Consulting will independently determine the final wording and structure of the survey questions, ensuring transparency and preventing bias in question design.

Positive, Forward-Focused Framing

This survey is not an evaluation tool, but an opportunity for growth and improvement. Communication will reinforce that the survey is a constructive tool for shaping the future of the organization.

Scope & Approach

Survey Design: Clarity & Consistency

Structured Questions:

- Approximately 25 scaled questions (six-point Likert scale: 1 = Strongly Disagree, 6 = Strongly Agree).
- 5 multiple-choice and 3–5 open-ended questions for richer insights.
- Each question will be carefully crafted for clarity, neutrality, and ease of interpretation.

Survey Completion Time:

- The survey will be designed to be completed within 15–20 minutes.
- Question selection and length will be carefully managed to maintain this balance.

Data Segmentation & Anonymity

- Survey data will be segmented in accordance with best practices to improve the quality of insights and reporting while maintaining respondent anonymity.
- Final segmentation decisions will be made based on professional judgment. To protect anonymity, any department or functional group with fewer than five responses will be aggregated into a broader category to prevent individual identification.

Survey Administration & Confidentiality

- Conducted securely via an electronic platform (SurveyMonkey or similar).
- Responses will be linked to individual emails strictly for survey integrity, but will only be reported in aggregate, anonymized formats.
- Paper surveys will be avoided whenever possible, but accommodations will be made as necessary.

Communication & Internal Buy-In

- BoldPath Consulting will assist with messaging, but Village Administration and department leaders will be responsible for internal promotion.
- To drive participation, communications will emphasize:
 - Confidentiality (ensuring employees feel safe responding honestly).
 - The survey as a tool for positive organizational growth rather than a performance evaluation.

- The importance of employee voices in shaping future improvements.

Roles & Responsibilities

The **Village Board** will set the survey's overall direction and provide high-level input on key topics through a digital input form, ensuring transparency while maintaining the survey's independence. **Village Administration** will lead internal communication, coordinate with department heads for input, oversee logistics, and ensure follow-through on survey findings while maintaining accountability to the Board. **BoldPath Consulting** will independently design, administer, and analyze the survey, ensuring clarity, confidentiality, and actionable, unbiased recommendations.

Structured Action Planning (Optional)

As an optional enhancement, BoldPath Consulting offers Structured Action Planning, providing additional support to help Village leadership translate survey findings into practical next steps. This process will be integrated into the final analysis and review, ensuring that key insights lead to meaningful discussions about priorities, feasibility, and implementation strategies.

If selected, this additional consulting layer will provide ongoing support throughout the data analysis process, ensuring that key insights are discussed and refined before final reporting. This structured approach allows leadership to engage in iterative discussions about priorities, feasibility, and implementation strategies rather than waiting until final results are delivered. Leadership's input will help contextualize findings and prioritize next steps, but the integrity of the final analysis and recommendations will remain independent, objective, and data-driven. The structured action-planning process ensures that leadership focuses on how to act on results rather than influencing the interpretation of findings.

Project Timeline

The survey process will take **approximately 6 to 10 weeks**, ensuring that results are available in time for budget planning and strategic decision-making. BoldPath Consulting will meet with Village Administration in the first two weeks to finalize the survey scope, logistics, and key considerations. A Board Kickoff Session in Week 3 will provide an opportunity for high-level input. The survey will launch in Weeks 4 and 5, with a two-week response window and an additional discrete week for follow-ups as needed. Weeks 6 through 9 will focus on data analysis, maintaining anonymity, and preparing a comprehensive report with actionable insights. If the optional action-planning consultation is selected, an additional week (Week 10) is built in as a precaution, but final survey results will still be delivered on schedule.

Cost Proposal

The total cost for conducting the 360° Organizational Employee Survey, including survey design, administration, data analysis, reporting, and presentation, is \$6,750. This fee includes

coordination with Village Administration, development of a customized and structured survey, confidential deployment, comprehensive data analysis, and a final presentation of findings to the Village Board and Administration.

The optional Structured Action Planning session is available for an additional \$2,500. This session provides a facilitated discussion to help Village leadership define priorities, establish measurable goals, and outline an implementation approach based on survey findings. This additional consulting is integrated into the final analysis and review process to ensure that results lead to actionable next steps without unnecessarily extending the project timeline.

Travel Assumptions

This proposal includes three in-person meetings, which will cover the kickoff session, data discussions, and the final presentation. Each trip assumes 30 minutes of travel each way (total of 3 hours of travel time). **Mileage will be reimbursed at the current IRS reimbursement rate.**

Additional Services

Any additional services beyond the scope of this proposal, including additional in-person meetings, can be discussed and priced separately based on the Village's needs.

Next Steps

If the Village chooses to proceed, the next step will be to confirm acceptance of this proposal and identify a timeline for implementation. Once confirmed, BoldPath Consulting will coordinate with Village Administration to schedule the Administrative Alignment Session to finalize the survey structure and logistics. The Board Kickoff Session will follow, providing an opportunity for high-level input and setting clear process expectations.

This initiative offers the Village of Little Chute a valuable opportunity to strengthen communication, enhance transparency, and make informed, data-driven improvements. BoldPath Consulting is prepared to support the Village through this process and looks forward to assisting in achieving its organizational goals.

Respectfully Submitted,

Patrick Glynn

Founder/Principal Consultant

BoldPath Consulting

patrick@boldpathconsulting.com

(920) 522-2413



April 1, 2025

Penney Mack
Beau Bernhoft
Village of Little Chute
108 W. Main Street
Little Chute, WI 54140

RE: Employee Engagement Survey

Thank you for the opportunity to submit a proposal to be your collaborative partner for an Employee Engagement Survey. At KerberRose, we understand the importance of selecting a firm with proven expertise and experience to provide quality, timely services. This proposal is intended to be a collaborative partnership between the Village of Little Chute and KerberRose based on a discussion with Penny Mack and Beau Bernhoft on March 31, 2025.

This letter is intended to outline the terms of our agreement. We will outline the scope of the project by identifying the areas to be completed and delivered upon. If not specifically outlined in the scope of this letter, we can add it by agreement of the parties in a separate addendum.

Objectives

The Village of Little Chute is interested in completing an employee engagement survey. An employee engagement survey serves as a tool for organizations to measure and understand the levels of engagement, satisfaction, and morale among their workforce. By gathering feedback directly from employees, the survey provides valuable insights into factors such as job satisfaction, workplace culture, leadership effectiveness, and opportunities for growth. This information enables organizations to identify areas of strength and areas needing improvement, ultimately guiding the development of strategies to enhance employee experience, retention, and productivity. Implementing an engagement survey helps foster a more responsive and supportive work environment, leading to better alignment between employee needs and organizational goals.

As part of executing our project scope, we will depend on the accuracy and reliability of the information provided by survey respondents. The quality of the results, including the response rate and the insights gathered, will be directly influenced by the number of participants. Consequently, any false or misleading responses could lead to the identification of incorrect strategies or leave certain risks undetected. Therefore, you agree to indemnify and hold us harmless from any liability, as well as any reasonable costs (including legal fees), arising from claims related to our failure to accurately complete the project.

Project Scope

The scope of this project and responsibilities are outlined below. KerberRose will develop an employee engagement survey, analyze the results, and provide a comprehensive report with actionable insights.

This includes:

- **Survey Development:** KerberRose will draft up to 25 survey questions, which will be reviewed and approved by the Village of Little Chute.
- **Survey Distribution:** We will build an electronic survey and provide the necessary communication, instructions, and link to all Village of Little Chute employees identified by the Village.
 - Note: The Village must supply KerberRose with the email addresses of all employees participating in the survey.



- **Data Analysis & Recommendations:** KerberRose will analyze the survey data and provide tailored recommendations based on the findings.
- **Customized Report:** We will create a visually engaging report with an executive summary, highlighting key insights from the survey.
- **Final Presentation:** A virtual presentation of the final report will be delivered to key stakeholders of the Village of Little Chute. This presentation will last up to two hours.

Timeline

The following timeline outlines the key deliverables and milestones for the Employee Engagement Survey project. It has been structured to allow sufficient time for both KerberRose and the Village of Little Chute to review and approve various elements of the project.

TIMELINE	DELIVERABLES
April 28 – May 16	<ul style="list-style-type: none">• Draft survey questions for review and approval• Build and Test survey• Receive employee email addresses from the Village of Little Chute• Review, approval and distribution of employee communication
May 19 - 30	Launch survey (open for 2 weeks with 1-2 reminders for completion)
June 2 – 20	Analyze survey and develop presentation and summary report
Week of June 23	Deliver final presentation of survey data to stakeholders (virtually)

The timeline above assumes timely responses and approvals from all parties, as well as the collection of quality survey data. The proposed start date of April 28 is contingent upon receiving a signed agreement by April 21. If the agreement is not signed by this date, the entire project timeline may need to be adjusted, resulting in delays to the survey launch and final presentation.

Investment & Invoicing

Our investment for the above stated services and deliverables shall be **\$12,000 - \$15,000**.

A required down payment of 40% of the investment is required upon acceptance of proposal, 40% upon launch of survey, and the remainder upon final presentation. If for any reason you would like to add or remove items from the engagement, we can prepare a new engagement letter before signature or we can prepare an addendum.

Thank you for the opportunity to be of service. Please indicate your agreement with the terms indicated by returning a signed copy of this agreement at your earliest convenience.

Sincerely,

Jen Witt
Human Resources Consultant
KerberRose, SC

Accepted by (Name and Date): _____



Item For Consideration

For Board Review On: May 7, 2025

Prepared On: April 30, 2025

Agenda Item Topic: Stump Removal Contract Award

Prepared By: DPRF

Report: On April 25, 2025, proposals were received for Stump Removal RFP. Three (3) proposals were received ranging from \$10,500 to \$20,560. A detailed bid tabulation is provided below for your review. This proposal addresses stump removals from previous years trees that were taken down, but budgetary constraints did not allow for stump removal in the same year. Upon staff review, Best Stump Grinding was selected as the contractor that appears to be a responsible bidder and qualified to perform the work plus the lowest cost.

Fiscal Impact: Contracted price is \$10,500 and is within the 2025 Budget for the Forestry – Contractual Services.

2025 Stump Removal Bid Tabulation

2025 Stump Removal- Bid	
73 Stumps requested for Bid	
Request for complete grinding and restoration back to grade	
Company	TOTAL COST
Gabe's Top It or Drop It	\$ 20,560.00
Tree'Os	\$ 12,935.00
Best Stump Grinding	\$ 10,500.00

Recommendation/Board Action: It is the recommendation of staff to award the 2025 Stump Removal Bid to Best Stump Grinding in the amount of \$10,500 as presented.

Respectfully Submitted,

John McDonald – Parks, Recreation, & Forestry Director



Item For Consideration

For Board Review On: May 7, 2025
Agenda Item Topic: Special Event – Cedars Project
Addition

Prepared On: April 26, 2025
Prepared By: DPRF

Report: Staff have been approached by the Cedars Project to request adding the sale of food and have various non-food vendors within Doyle Park. The Cedars Project has hosted events in 2022, 2023, 2024. The sale of foods would come from food trucks. Food trucks would be parked in Doyle Park parking lot taking up a few parking stalls. Various non-food vendors will station under the shelter within the park as well. Additional event parking will be available as well. Any potential vendor(s) participating in this event will be required to have all licenses applicable to selling food and proper Certificate of Insurance.

Pursuant to Village Ordinance Sec. 32-1, the village board may grant permission for the sale of goods to any commercial organization if the sale would be in the best interest of those served.

The Cedars Project event was approved at the March 19th board meeting. Attached for your reference is a map of food trucks and various non-food vendors.

Fiscal Impact: The Cedars Project organizer has paid all special event fees associated for their two (2) day rental.

Recommendation/Board Action: Staff recommend the Village Board approve the addition of food sales and for the Cedars Project event 2025.

Respectfully Submitted,

John McDonald

Parks, Recreation, & Forestry Department

