

**VILLAGE OF LITTLE CHUTE**

**RESOLUTION NO. 2, SERIES OF 2010**

**BY THE PLAN COMMISSION OF THE VILLAGE OF LITTLE CHUTE, OUTAGAMIE COUNTY, WISCONSIN, APPROVING AMENDMENT NO. 1 TO THE PROJECT PLAN FOR TAX INCREMENTAL DISTRICT NUMBER FOUR, VILLAGE OF LITTLE CHUTE, WISCONSIN**

**WHEREAS**, the Village of Little Chute approved the project plan and created Tax Incremental District Number Four in the year 2007; and

**WHEREAS**, Section 66.1105(4)(h) 1 Wis. Stats. provides that the Village Plan Commission may by resolution, adopt an amendment to a tax incremental district project plan; and

**WHEREAS**, the Village Clerk has published a Notice of Public Hearing regarding Amendment No. 1 to the Project Plan for Tax Incremental District Number Four which Notice included a statement of the purpose and cost of said Amendment and advised that a copy of said Amendment would be provided on request; and

**WHEREAS**, prior to publication a copy of said Notice was sent First Class Mail to the executive officers of all local governmental entities having the power to levy taxes on property within the District; and

**WHEREAS**, the Village Clerk maintained a copy of Amendment No. 1 to the Project Plan for Tax Incremental District Number Four in her office, which copy was provided on request during the period of such Notice and that pursuant to that Notice, a public hearing was held at the Village Hall on August 18, 2010 at 6:00 p.m.; and

**WHEREAS**, such public hearing afforded interested parties an opportunity to express their views on proposed Amendment No. 1 to the Project Plan for Tax Incremental District Number Four; and

**NOW, THEREFORE, BE IT RESOLVED**, pursuant to statutory procedure contained in Sec. 66.1105 of Wis. Stats., and after due consideration, the Plan Commission of the Village of Little Chute;

1. Hereby finds and determines that Amendment No. 1 to Tax Incremental District Number Four is feasible and in conformity with the Master Plan of the Village of Little Chute; and
2. Hereby finds and determines that the development expected in the tax incremental district would not occur without the use of tax incremental financing; and
3. Hereby finds and determines that the economic benefits of the tax incremental district, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements; and

4. Hereby finds and determines that the benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts; and
5. Hereby adopts Amendment No. 1 to the Project Plan for Tax Incremental District Number Four, which Amendment is appended hereto as Attachment "A" and incorporated herein and made a part of this Resolution.

Date introduced approved and adopted: September 13, 2010

**VILLAGE OF LITTLE CHUTE**

By: \_\_\_\_\_  
Charles Fischer, Chairman

By: \_\_\_\_\_  
Vicki Schneider, Clerk