

VILLAGE OF LITTLE CHUTE, WISCONSIN

On Wednesday, November 3, 2010 at 6:00 p.m. a Public Hearing will be conducted before the Village Board in the Board Room located at the Village Hall, 108 West Main Street, Little Chute. The purpose of this hearing is to receive citizen input on the Village's 2011 Budget. The Village has met the requirements of Wisconsin Statute 65.90(3)(a) by publication of this Notice. In addition, the Notice is posted in three public places as a supplement to the official requirement. The schedules below summarize the 2011 Budget as it is proposed in compliance with GASB 54 which is effective for the reporting year ending in 2011.

| TOTAL PROPERTY TAX LEVY | | 2010 | 2011 | |
|-------------------------|--------------|-------------|--------------|-----------|
| | | Budget | Proposed | Change |
| Property Tax Levy | | \$3,740,419 | \$3,800,634 | 1.61% |
| Assessed Value | 643,173,700 | | 644,444,444 | estimated |
| Less: TID Out | (84,359,216) | | (83,767,301) | |
| Net Assessed Value | 558,814,484 | | 560,677,143 | |
| Assessed Tax Rate | \$6.6935 | | \$6.7786 | 1.27% |

BUDGET SCHEDULES
GENERAL FUND

| | 2010 | | | | Budget Change |
|------------------------------|----------------|-------------------|-------------------|------------------|------------------|
| | 2009 Actual | Amended Budget | 2010 Estimated | 2011 Proposed | |
| Fund Balance January 1 | \$3,438,420 | \$2,843,209 | \$2,843,209 | \$2,725,512 | |
| Revenues | | | | | |
| Property Tax Levy | 2,212,352 | 2,307,176 | 2,307,176 | 2,960,934 | |
| Other Taxes | 29,007 | 27,100 | 26,750 | 35,200 | |
| Licenses and Permits | 48,630 | 66,600 | 64,750 | 63,360 | |
| Intergovernmental Revenue | 2,525,392 | 2,395,350 | 2,395,045 | 2,364,270 | |
| Charges for Services | 104,290 | 61,960 | 64,660 | 116,090 | |
| Fines and Forfeitures | 109,045 | 108,000 | 108,000 | 108,000 | |
| Investment Income | 140,793 | 150,000 | 100,000 | 115,740 | |
| Miscellaneous | 168,300 | 129,500 | 146,162 | 140,000 | |
| Other Financing Sources | 200,775 | 361,183 | 200,000 | 200,000 | |
| Total Revenues | 5,538,584 | 5,606,869 | 5,412,543 | 6,103,594 | 8.86% |
| Expenditures | | | | | |
| General Government | 1,218,624 | 1,201,890 | 1,184,712 | 1,459,233 | |
| Public Safety | 654,350 | 671,570 | 669,069 | 720,310 | |
| Public Works | 1,347,532 | 1,226,137 | 1,172,191 | 1,135,448 | |
| Park, Recreation & Forestry | 547,902 | 594,250 | 584,659 | 963,800 | |
| Conservation and Development | 8,816 | 11,750 | 9,500 | 11,600 | |
| Total Expenditures | 3,777,224 | 3,705,597 | 3,620,131 | 4,290,391 | 15.78% |
| Revenues less expenditures | 1,761,360 | 1,901,272 | 1,792,412 | 1,813,203 | |
| Other Financing Uses | (2,356,571) | (1,901,272) | (1,910,109) | (1,813,203) | |
| Fund Balance December 31 | \$2,843,209 | \$2,843,209 | \$2,725,512 | \$2,725,512 | |

2011 ALL GOVERNMENTAL AND BUSINESS TYPE ACTIVITIES

| Estimated Fund Balance as of January 1, 2011 | FUND BALANCE JANUARY 1 | | | FUND BALANCE DECEMBER 31 | | PROPERTY TAX CONTRIBUTION |
|-------------------------------------------------|------------------------------|-------------------|-----------------------|--------------------------------|-----------|---------------------------------|
| | TOTAL REVENUES | | TOTAL EXPENDITURES | | | |
| General Fund | 2,725,512 | 6,103,594 | 6,103,594 | 2,725,512 | 2,960,934 | |
| Special Revenue Funds | 49,802 | 3,337,470 | 3,378,858 | | 8,414 | - |
| Debt Service Funds | 20,696 | 2,377,086 | 2,169,775 | 228,007 | 749,700 | |
| Capital Projects Funds | 4,473,404 | 2,945,200 | 5,667,674 | 1,750,930 | 90,000 | |
| Utility Funds | 34,063,925 | 5,193,400 | 4,387,681 | 34,869,644 | | - |
| TOTAL | 41,333,339 | 19,956,750 | 21,707,582 | 39,582,507 | | 3,800,634 |

SCHEDULE OF OUTSTANDING DEBT

AS OF DECEMBER 31, 2010

| | DEBT OUTSTANDING JANUARY 1 | NEW DEBT | RETIRED DEBT | DEBT OUTSTANDING DECEMBER 31 |
|-------------------------|----------------------------------|----------|--------------|------------------------------------|
| General Obligation Debt | 15,122,023 | - | 2,585,604 | 12,536,419 |
| Utility Revenue Bonds | 6,000,000 | 131,756 | 545,000 | 5,586,756 |
| CDA Revenue Bonds | 3,495,000 | - | 275,000 | 3,220,000 |

A copy of the complete budget is available at the Finance Office in Village Hall, and the Gerard H. Van Hoof Memorial Library. Charles Kell, Administrator