

VILLAGE OF LITTLE CHUTE

RESOLUTION NO. 1, SERIES OF 2019

BY THE PLAN COMMISSION OF THE VILLAGE OF LITTLE CHUTE, OUTAGAMIE COUNTY, WISCONSIN, APPROVING AMENDMENT NO. 1 TO THE PROJECT PLAN FOR TAX INCREMENTAL DISTRICT NUMBER SEVEN, VILLAGE OF LITTLE CHUTE, WISCONSIN

WHEREAS, the Village of Little Chute approved the project plan and created Tax Incremental District Number Four in the year 2018; and

WHEREAS, Section 66.1105(4)(h)(2) Wis. Stats. provides that the Village Plan Commission may by resolution, adopt an amendment of the boundary to a tax incremental district project plan; and

WHEREAS, the Village Clerk has published a Notice of Public Hearing regarding Amendment No. 1 to the Project Plan for Tax Incremental District Number Seven which Notice included a statement of the purpose of said amendment and advised that a copy of said amendment would be provided on request; and

WHEREAS, prior to publication a copy of said Notice was sent First Class Mail to the executive officers of all local governmental entities having the power to levy taxes on property within the District; and

WHEREAS, the Village Clerk maintained a copy of Amendment No. 1 to the Project Plan for Tax Incremental District Number Seven in her office, which copy was provided on request during the period of such Notice and that pursuant to that Notice, a public hearing was held at the Village Hall on August 21, 2019 at 6:00 p.m.; and

WHEREAS, such public hearing afforded interested parties an opportunity to express their views on proposed Amendment No. 1 to the Project Plan for Tax Incremental District Number Seven; and

NOW, THEREFORE, BE IT RESOLVED, pursuant to statutory procedure contained in Sec. 66.1105 of Wis. Stats., and after due consideration, the Plan Commission of the Village of Little Chute;

1. Hereby finds and determines that Amendment No. 1 to Tax Incremental District Number Seven is feasible and in conformity with the Master Plan of the Village of Little Chute; and
2. Hereby finds and determines that the development expected in the tax incremental district would not occur without the use of tax incremental financing; and

3. Hereby finds and determines that the economic benefits of the tax incremental district, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements; and
4. Hereby finds and determines that the benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts; and
5. Hereby adopts Amendment No. 1 to the Project Plan for Tax Incremental District Number Seven, which Amendment is appended hereto as Attachment "A" and incorporated herein and made a part of this Resolution.

Date introduced approved and adopted: August 21, 2019

VILLAGE OF LITTLE CHUTE

By: Michael R. Vanden Berg
Michael R. Vanden Berg, Village President

By: Laurie Decker
Laurie Decker, Village Clerk